

**Morrow County School District**  
**Financial Report Discussion**  
**7/1/2024 - 2/28/2025**

The following notes are to provide more detailed information related to the financial reports and additional information that is helpful to understanding those reports.

Revenues

The certification of taxes was received from the Morrow County Assessor. The taxable assessed value for MCSD is \$3.7 billion. The tax assessment for 2024-2025 is \$14,453,466 which is \$107,360 less than the prior year's due to about a \$10 million decrease in assessed value.

Total receipts are likely to be boosted by interest income from the local government pool account(savings account of the district). Year to date interest income is \$568,342.

The most recent estimate on the State School Fund shows an adjusted ADMw for the 2023-2024 year as 121 students less and to about the same for the 24-25 year. This will decrease our funding from the state by about \$1 million for 24-25. The reconciliation of the state school fund for 23-24 will be done in May and decrease the May payment by about \$500 thousand.

Expenditures

Estimated operating expenditures versus budgeted

The budget of the district allocates all funds with \$1 million remaining to contingency. Please note the "Projected Ending Fund Balance Calculation" in the lower section of the first page. FYE 2025 estimated expenditures were calculated by increasing the current costs of FYE 2024 by 5%. Increases to payroll are likely to fall near 5% within the general fund, the funds largest expenditure. Year to date comparisons to last year show payroll slightly under 5%.

Encumbrances

Most encumbrances are related to payroll.

Special Revenue Funds

Growth in supporting positions for student wrap around services will continue to be provided with the special grants. With the end of ESSER funds there will be a decrease in total special revenue expenditures and revenue. The continued support of Morrow County entities is greatly appreciated and makes a significant difference for Morrow County Students.

Morrow County School District General Fund  
Statement of 2024-25 Anticipated Revenue

2/28/2025

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 13,700,000	\$ 13,374,620	525,380.00	\$ 13,900,000	\$ 200,000
1112 Prior Years' Levy*	100,000	59,171	40,829.00	100,000	-
1190 Penalties and Interest on Taxes	5,000	461	4,539.00	5,000	-
1500 Earnings on Investments	625,000	568,342	56,658.00	625,000	-
1920 Donations	130,000	1,175	128,825.00	130,000	-
1941 Services Provided Other Districts	100,000	-	100,000.00	100,000	-
1960 Recovery of Prior Years' Expense	60,000	-	60,000.00	60,000	-
1990 Miscellaneous	70,000	72,073	(2,073.00)	70,000	-
1992 Medicaid Reimbursement	200,000	5,000	195,000.00	200,000	-
2101 County School Fund	30,000	325	29,675.00	30,000	-
2102 Education Service District Apportionment	50,000	47,504	2,496.00	50,000	-
2800 Revenue in Lieu of Taxes	300,000	346,084	(46,084.00)	300,000	-
3101 State School Support Fund*	19,308,424	14,476,342	2,861,194.00	17,337,536	(1,970,888.00)
2023 Small High School Grant		-	-	-	-
2022 BSSF Estimated Reconciliation		-	-	-	-
2022 Small High School Reconciliation		-	-	-	-
3103 Common School Fund*	305,000	144,139	160,861.00	305,000	-
3299 Restricted Grants in Aid	50,000	46,620	3,380.00	50,000	-
4505 Restricted Grant	-	-	-	-	-
4510 Restricted behalf IRS interest QSCB	33,000	-	33,000.00	33,000	-
4702 IDEA Reauthorization Implementation	-	-	-	-	-
4703 Special Ed SPR&I Grant	-	-	-	-	-
4801 Fed Forest Fees	45,000	-	45,000.00	45,000	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-
5200 Interfund Transfers	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 35,111,424</b>	<b>\$ 29,141,856</b>	<b>\$ 4,198,680</b>	<b>\$ 33,340,536</b>	<b>\$ (1,770,888)</b>
5400 Beginning Fund Balance	6,200,000	6,200,000		6,200,000	-
<b>TOTAL RESOURCES</b>	<b>\$ 41,311,424</b>	<b>\$ 35,341,856</b>	<b>\$ 4,198,680</b>	<b>\$ 39,540,536</b>	<b>\$ (1,770,888)</b>

\* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 33,340,536
FYE 2025 Estimated Expenditures	<u>36,955,971</u>
Revenues Over (Under) Expenditures	(3,615,435)
Beginning Fund Balance	<u>6,200,000</u>
Projected Ending Fund Balance	<u>2,584,565</u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

July 15, 2024 BSSF Estimate	\$ 19,306,933
February 21, 2025 BSSF Estimate	\$ 17,836,045

Difference \$ (1,472,379)

Most current estimate is based on 3,098 ADMw

Morrow County School District  
STATEMENT OF 2024-25 ANTICIPATED EXPENDITURES

2/28/2025

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 3,410,731	\$ 2,155,671	\$ 694,554	\$ 560,506
Center 001: Transfers	620,000	-	-	620,000
Center 001: Debt Service	622,450	-	622,450	-
Center 002: Transportation	1,991,115	910,730	754,226	326,159
Center 003: Maintenance	1,977,861	1,011,156	298,561	668,144
Center 004: Special Education	1,828,447	1,043,010	390,170	395,267
Center 103: Irrigon Elementary	3,050,238	1,197,649	1,027,047	825,542
Center 104: A.C. Houghton Elementary	3,988,663	1,802,935	1,552,248	633,480
Center 105: Windy River Elementary	3,382,717	1,465,513	1,217,686	699,518
Center 108: Sam Boardman Elementary	4,926,307	2,160,204	1,850,279	915,824
Center 110: Heppner Elementary	2,748,768	1,192,896	965,406	590,466
Center 150: Irrigon Jr/Sr High School	4,738,159	2,146,839	1,660,475	930,845
Center 604: Heppner Jr/Sr High School	3,146,598	1,346,780	1,170,910	628,908
Center 612: Riverside Jr/Sr High School	5,719,615	2,607,352	2,137,110	975,153
<b>Total Expenditures</b>	<b>42,151,669</b>	<b>19,040,735</b>	<b>14,341,122</b>	<b>8,769,812</b>
Contingency	1,000,000	-	-	1,000,000
<b>TOTAL</b>	<b>\$ 43,151,669</b>	<b>\$ 19,040,735</b>	<b>\$ 14,341,122</b>	<b>\$ 9,769,812</b>

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 24,876,388	\$ 10,314,406	\$ 9,300,735	\$ 5,261,247
2000 Support Services	16,032,831	8,726,329	4,417,937	2,888,565
5000 Debt Service	622,450	-	622,450	-
5000 Transfer of Funds	620,000	-	-	620,000
6000 Contingency	1,000,000	-	-	1,000,000
<b>TOTAL</b>	<b>\$ 43,151,669</b>	<b>\$ 19,040,735</b>	<b>\$ 14,341,122</b>	<b>\$ 9,769,812</b>

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 19,572,507	\$ 9,466,022	\$ 7,558,541	\$ 2,547,944
200 Payroll Taxes & Benefits	13,597,045	5,460,198	4,495,557	3,641,290
300 Purchased Services	5,084,361	2,569,791	1,536,534	978,036
400 Supplies and Materials	1,939,562	825,883	101,825	1,011,854
500 Capital Outlay	337,600	239,520	23,475	74,605
600 Other Objects	378,144	479,321	2,740	(103,917)
61X Debt Service	622,450	-	622,450	-
700 Interfund Transfers	620,000	-	-	620,000
800 Contingency	1,000,000	-	-	1,000,000
<b>TOTAL</b>	<b>\$ 43,151,669</b>	<b>\$ 19,040,735</b>	<b>\$ 14,341,122</b>	<b>\$ 9,769,812</b>

Morrow County School District - 2024-2025

2/28/2025

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	680,218	290,009	277,674	112,535
202	Title 1 C Migrant Education	126,388	34,981	36,338	55,069
203	Title III English Language Acquisition	109,547	28,648	29,862	51,037
204	IDEA	284,346	745	141,324	142,277
206	Title IV	47,000	-	-	47,000
208	GEAR UP Grant	124,000	316	27,361	96,323
209	Title VI Rural Schools	-	-	-	-
212	Miscellaneous Grants	215,000	1,649	49,767	163,584
214	Early Literacy	300,000	132,388	134,537	33,075
215	Measure 99 & Summer School	772,583	20	710,285	62,278
217	Title II A Teacher Quality	106,489	55,274	70,412	(19,197)
218	Career Pathways Grants (CTE)	30,225	478	11,238	18,509
219	Measure 98 - High School Success	726,035	332,538	377,653	15,844
220	IHS Donations/ Mini Grants	50,000	-	4,827	45,173
221	HJSH Donations/Mini-Grants	50,000	52,665	13,340	(16,005)
222	RJSH Donations/Mini-Grants	75,000	15,815	20,673	38,512
223	Food Service	1,974,643	694,022	856,203	424,418
226	ESSER 2 & 3	-	-	-	-
230	Co-Curricular Activities	1,390,290	204,041	804,079	382,170
235	Student Body Funds	852,000	-	112,281	739,719
240	Early Retiree Benefits	365,000	-	43,791	321,209
251	SIA	2,600,216	1,211,234	1,409,351	(20,369)
255	Morrow Education Foundation	3,400,398	235,693	444,336	2,720,369
256	WheatRidge STEAM/STEM Grant	1,932,546	372,923	424,406	1,135,217
260	Technology fund	575,000	6,757	12,469	555,774
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	-	-	-	-
302	Debt Service: PERS Bond	2,030,000	-	-	2,030,000
450	Capital Project Fund	900,000	-	-	900,000
	<b>Total Expenditures</b>	<b>\$ 21,165,813</b>	<b>\$ 3,670,196</b>	<b>\$ 6,012,207</b>	<b>\$ 11,483,410</b>

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	92,847	277,674	(184,827)
202	Title 1 C Migrant Education	-	-	36,338	(36,338)
203	Title III English Language Acquisition	-	21,672	29,862	(8,190)
204	IDEA	-	107,265	141,324	(34,059)
206	Title IV	-	-	-	-
208	GEAR UP Grant	125,239	-	27,361	97,878
212	Miscellaneous Grants	77,575	15,072	49,767	42,880
214	Early Literacy	-	51,557	134,537	(82,980)
215	Measure 99 & Summer School	-	604,229	710,285	(106,056)
217	Title II A Teacher Quality	-	-	70,412	(70,412)
218	Career Pathways Grants (CTE)	-	-	11,238	(11,238)
219	Measure 98	-	258,449	377,653	(119,204)
220	IHS Donations/ Mini Grants	25,167	308,990	4,827	329,330
221	HJSH Donations/Mini-Grants	90,679	78,922	13,340	156,261
222	RJSH Donations/Mini-Grants	(907)	224,035	20,673	202,455
223	Food Service	972,887	838,032	856,203	954,716
226	ESSER 2 & 3	-	-	-	-
230	Co-Curricular Activities	-	380,290	804,079	(423,789)
235	Student Body Funds	396,281	264,721	112,281	548,721
240	Early Retiree Benefits	-	17,822	43,791	(25,969)
251	SIA	-	666,094	1,409,351	(743,257)
255	Morrow Education Foundation	1,575,652	1,032,254	444,336	2,163,570
256	WheatRidge STEAM/STEM Grant	814,939	876,126	424,406	1,266,659
260	Technology fund	73,638	132,576	12,469	193,745
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	335,869	-	-	335,869
302	Debt Service: PERS Bond	51,340	-	-	51,340
450	Capital Project Fund	473,255	-	-	473,255
	<b>Total Resources</b>	<b>\$ 6,460,503</b>	<b>\$ 5,970,953</b>	<b>\$ 6,012,207</b>	<b>6,419,249</b>

GENERAL FUND

MORROW COUNTY SCHOOL DISTRICT  
Monthly Revenue and Expenditure Summary

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Estimate MAR	Estimate APR	Estimate MAY	Estimate JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 13,700,000														
Prior Year Taxes	100,000														
Interest on Taxes	5,000														
Earnings on Investments	625,000														
Contributions & Donations from Private	130,000														
Services Provided Other Districts	100,000														
Recovery of Prior Yrs Expenditures	200,000														
Medicaid Reimbursement	70,000														
Miscellaneous	30,000														
County School Funds	50,000														
Education Services District Apportionment	300,000														
Revenue in Lieu of Taxes	19,308,424														
State School Support Fund															
Reconciliation of 2020-21															
Common School Fund	305,000														
Restricted Grants in Aid	50,000														
Restricted behalf IRS Interst OSCB	35,000														
IDEA Reauthorization Implementation	-														
Special Ed SPR&I Grant	-														
Federal Forest Fees	45,000														
Transfers	0														
<b>Total Revenue</b>	<b>35,111,424</b>	<b>3,271,790</b>	<b>1,512,707</b>	<b>1,477,481</b>	<b>1,965,201</b>	<b>14,806,872</b>	<b>1,944,459</b>	<b>2,021,550</b>	<b>1,848,756</b>	<b>1,391,258</b>	<b>1,296,905</b>	<b>816,715</b>	<b>494,244</b>	<b>32,800,434</b>	<b>(2,310,990)</b>
Beginning Fund Balance	6,200,000													6,200,000	
<b>Total Resources</b>	<b>41,311,424</b>	<b>9,471,790</b>	<b>1,512,707</b>	<b>1,477,481</b>	<b>1,965,201</b>	<b>14,806,872</b>	<b>1,944,459</b>	<b>2,021,550</b>	<b>1,848,756</b>	<b>1,391,258</b>	<b>1,296,905</b>	<b>816,715</b>	<b>494,244</b>	<b>39,000,434</b>	<b>(2,310,990)</b>
<b>REQUIREMENTS</b>															
Salaries	\$ 19,572,507	\$ 356,845	429,543	1,409,923	1,507,683	1,440,486	1,423,291	1,438,576	1,459,675	1,486,258	1,471,036	1,543,212	4,385,700	18,278,389	(1,294,118)
Benefits	13,597,045	193,532	230,726	831,570	861,711	837,917	830,781	832,757	840,919	871,761	858,437	883,473	2,399,897	10,533,542	(3,083,503)
Purchased Services	5,084,361	140,705	386,356	214,736	424,425	404,136	320,520	347,043	331,869	393,881	400,051	661,459	805,814	4,775,960	(308,401)
Supplies & Materials	1,939,562	74,723	129,735	107,396	193,567	276,058	36,760	37,166	30,480	34,423	120,822	138,495	333,495	1,455,028	(484,534)
Capital Outlay	337,600	75,350	139,045	0	7,758	0	0	17,388	0	41,510	40,275	33,450	62,024	427,652	(80,052)
Other Objects (inc. loan pmts)	1,000,594	438,106	14,906	6,279	(58)	6,723	744	11,240	980	13,387	1,485	620,000	20,715	1,123,114	122,520
Transfers	620,000	0	0	0	0	0	0	0	0	0	0	0	0	362,288	(257,712)
Contingency	1,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,000,000)
<b>Total Expenditures</b>	<b>43,151,669</b>	<b>1,279,241</b>	<b>1,330,311</b>	<b>2,569,904</b>	<b>2,935,086</b>	<b>2,965,320</b>	<b>2,612,096</b>	<b>2,684,170</b>	<b>2,663,923</b>	<b>2,841,221</b>	<b>2,892,107</b>	<b>3,892,378</b>	<b>8,357,135</b>	<b>36,955,971</b>	<b>(6,195,698)</b>
<b>Monthly Fund Balance</b>	<b>(1,840,245)</b>	<b>8,192,549</b>	<b>182,396</b>	<b>(1,092,423)</b>	<b>(969,885)</b>	<b>11,841,552</b>	<b>(667,637)</b>	<b>(662,620)</b>	<b>(815,167)</b>	<b>(1,449,963)</b>	<b>(1,595,202)</b>	<b>(3,075,663)</b>	<b>(7,862,891)</b>	<b>2,044,463</b>	
<b>Accumulated Fund Balance</b>	<b>(1,840,245)</b>	<b>6,352,304</b>	<b>5,534,700</b>	<b>5,442,277</b>	<b>4,472,392</b>	<b>15,313,944</b>	<b>15,646,307</b>	<b>14,983,687</b>	<b>14,168,520</b>	<b>12,719,557</b>	<b>11,123,355</b>	<b>8,047,693</b>	<b>184,802</b>	<b>2,044,463</b>	
% of Budgeted Resources		22.93%	3.66%	3.58%	4.76%	35.84%	4.71%	4.89%	4.48%	3.37%	3.14%	1.98%	1.20%	94.41%	
% of Budgeted Requirements		2.96%	3.08%	5.96%	6.80%	6.87%	6.05%	6.22%	6.17%	6.59%	6.70%	9.02%	19.37%	85.64%	