



Coppel Independent School District
2021-2022 Tax Rate
RESOLUTION

WHEREAS, the Board of Trustees of the Coppel Independent School District (the “District”) votes to adopt a tax rate, that includes maintenance and operations expenditures and debt service; and

WHEREAS, the District has calculated the effective tax rate and has published the notice required by law; and

WHEREAS, the District has held a public hearing on the proposed budget and tax rate for which notice was duly and timely published:

NOW, THEREFORE BE IT RESOLVED that the Board of Trustees of the Coppel Independent School District adopts a tax rate of **\$1.0472** for the amount of taxes needed to fund maintenance and operation expenditures for the next year; and

BE IT RESOLVED that the Board of Trustees of the Coppel Independent School District is adopting a tax rate of **\$0.2448** for the purpose of Interest and Sinking needed to service the District’s principal and interest on debt; and

BE IT RESOLVED that the Board of Trustees of the Coppel Independent School District is adopting a total tax rate of **\$1.292** for the year 2021, comprised of the District’s maintenance and operations and debt service tax rates as stated above; and

BE IT FURTHER RESOLVED, in compliance with Texas Property Tax Code §26.05(b), the following statements are made:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE; and

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.67 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$ -4.20.

BE IT FURTHER RESOLVED, that the following statements shall be included on the home page of the internet website of Coppell Independent School District:

COPPELL ISD ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE; and

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.67 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$ -4.20.

BE IT RESOLVED that the findings and recitals in the preamble of this Resolution are hereby found to be true and correct and are hereby approved and adopted; and

BE IT RESOLVED that it is hereby found, determined and declared that a sufficient written notice of the date, time, place and subject of the meeting of the Coppell ISD Board at which this Resolution was adopted was posted at a place convenient and readily accessible at all times to the general public for the time required by law preceding this meeting as required by Chapter 551, Texas Government Code, and that this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been discussed, considered and formally acted upon. The Coppell ISD Board further ratifies, approves and confirms such written notice and posting thereof:

PASSED AND ADOPTED this 23rd day of August, 2021.

COPPELL INDEPENDENT SCHOOL DISTRICT

By: _____
Nichole Bentley, President, Board of Trustees

Printed Name: _____

By: _____
Manish Sethi, Secretary, Board of Trustees

Printed name: _____

Tax Rate

A motion to adopt a resolution setting a tax rate that exceeds the no-new-revenue tax rate must be made in the following form:

MOTION REQUIRED TO ADOPT TAX RATE:

“I move that the property tax rate be increased by the adoption of a tax rate of 1.292, which is effectively a 3.67 percent increase in the tax rate and that the accompanying Resolution setting the tax rate be approved and adopted by the Board of Trustees.”