



To: CISD Board of Trustees  
From: Diana Sircar  
Date: October 25, 2021  
cc: Brad Hunt

**RE: Consideration of recommitting Operating Fund Balance the amount of \$3,221,935 under Governmental Accounting Standards Board (GASB) Statement No. 54 for fiscal year ended 2020-2021.**

To ensure responsible fiscal management and financial integrity, the Board of Trustees previously adopted a Fund Balance Resolution committing the General Fund fund balance for potential litigation, land development, equipment replacement, and special ed residential set-aside. The Residential Set-aside presented below is in accordance with Texas Administrative Code, Title 19, Part II, Subchapter D. 89.61. The only amount changing from 2019-2020 is the increase in the Potential Residential Set-aside, as recommended by federal guidelines.

Based upon the prior year's board action to constrain resources for potential litigation, land development, equipment replacement, and increase the special education residential set-aside by \$12,235, administration is requesting that the Board consider committing the adjusted amounts as follows:

Potential Litigation; \$750,000

Potential Land Development; \$1,000,000

Potential Equipment/Capital Outlay Replacement; \$1,000,000 and

Potential Residential Set-aside; \$471,935

**Recommendation:** That the Coppel ISD Board of Trustees approves the resolution to commit \$3,221,935 in Operating Fund fund balance for 2020-2021.