



Geneva Community Unit School District 304
227 North Fourth Street
Geneva, IL 60134

Memorandum

To: Dr. Kent Mutchler, Superintendent
Board of Education

From: Todd Latham, Coordinator of Business Services
Business Services Office

Date: May 22, 2017

Re: Inter-Fund Loan Resolution

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Operations and Maintenance Fund be transferred to the Working Cash Fund later than June 30, 2017. This completes the short-term loan approved by the Board of Education on March 9, 2017.

From:
Operations and Maintenance Fund

To:
Working Cash Fund

Amount:
\$1,500,000

Description:
Return of short-term inter fund loan of March 22, 2017, for cash flow purposes



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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Memorandum

To: Kent Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: March 9, 2017

Re: Inter-Fund Loan Resolution

The Inter-Fund loan request is an anticipated amount for the month of March - May. This will be repaid when early tax dollars are received in May/June.

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents the short-term loans as of March 13, 2016

<u>From:</u>	<u>To:</u>	<u>Amount:</u>	<u>Description:</u>
Working Cash	O and M	\$1,500,000	Short-term loan for cash-flow purposes