

**Coppell ISD
Financial Report
March 31, 2005**

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
General Fund					
	Beginning Fund Balance	7,500,000	10,810,473		
*** Revenues ***					
183	Co-Curricular Athletics	240,424	184,288	56,136	76.7%
196	379A Sales Tax Fund	2,265,959	1,076,696	1,189,264	47.5%
199	General Operating	95,779,623	91,340,191	4,439,431	95.4%
	Total Revenues	98,286,006	92,601,175	5,684,831	94.2%
*** Expenditures ***					
183	Co-Curricular Athletics	1,305,782	849,395	456,388	65.0%
196	379A Sales Tax Fund	2,268,549	1,477,020	791,530	65.1%
199	General Operating	94,626,359	44,059,853	50,566,506	46.6%
	Total Expenditures	98,200,691	46,386,267	51,814,424	47.2%
	Ending Fund Balance (1)	7,585,315	57,025,381		
(1) Fund Balance does not reflect actual cash balance - See page 4					
Soft Drink & Special Projects Fund					
	Beginning Fund Balance	1,170,000	1,377,569		
*** Revenues ***					
197	Soft Drink Contract Fund	-	3,225	(3,225)	
198	Special Projects Fund	-	10,300	(10,300)	
	Total Revenues	-	13,526	(13,526)	
*** Expenditures ***					
197	Soft Drink Contract Fund	-	-	-	
198	Special Projects Fund	190,856	194,635	(3,779)	
	Total Expenditures	190,856	194,635	(3,779)	
	Ending Fund Balance (1)	979,144	1,196,460		
240 Food Service Fund					
	Beginning Fund Balance	500,000	920,154		
	Revenues	3,486,907	2,412,603	1,074,304	69.2%
	Expenditures	3,599,268	2,179,499	1,419,769	60.6%
	Ending Fund Balance	387,639	1,153,258		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
Special Revenue Funds					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
204	Safe and Drug Free Schools	-	-	-	
211	Improve Basic Programs	150,163	34,266	115,897	22.8%
222	Community Partnership Grant	76,222	-	76,222	
224	Fed Spec Ed; Idea-B, Formula	1,167,370	371,929	795,441	31.9%
225	Fed Spec Ed; Preschool	51,677	5,594	46,083	10.8%
226	Fed Spec Ed; Discretionary	-	-	-	
244	Basic Education Grant	2,700	4,429	(1,729)	
255	ESEA, Title VI, Class Size Red.	132,494	-	132,494	0.0%
262	Education Thru Technology	-	2,450	(2,450)	
263	English Lang. Aquistion & Lang Enhan	77,206	-	77,206	
269	Innovative Programs	25,000	-	25,000	
390	Early Childhood LEP Summer	-	-	-	
397	Advanced Placement Incentives	32,600	-	32,600	
	Total Revenues	1,565,269	384,402	1,180,867	24.6%
*** Expenditures ***					
204	Safe and Drug Free Schools	-	-	-	
211	Improve Basic Programs	150,163	79,064	71,099	52.7%
222	Community Partnership Grant	76,222	31,769	44,454	
224	Fed Spec Ed; Idea-B, Formula	1,167,370	837,484	329,886	71.7%
225	Fed Spec Ed; Preschool	51,677	34,217	17,460	66.2%
226	Fed Spec Ed; Discretionary	-	-	-	
244	Basic Education Grant	2,700	25,459	(22,759)	
255	ESEA, Title VI, Class Size Red.	132,494	75,562	56,932	57.0%
262	Education Thru Education	-	2,598	(2,598)	
263	Eng Lang Acquisition & Enhance	77,206	34,128	43,078	
269	Innovative Programs	25,000	10,598	14,402	
390	Early Childhood LEP Summer	-	-	-	
397	Advanced Placement Incentives	32,600	18,135	14,465	
	Total Revenues	1,565,269	1,069,951	495,319	68.4%
	Ending Fund Balance	0	(685,548)		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
Designated Purpose Funds					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
404	Student Success Initiative	25,137	-	25,137	
411	Technology Allotment	290,000	287,550	2,450	99.2%
418	Active Employee Health Ins.	-	311,833	(311,833)	
498	CISD Education Foundation	60,835	34,967	25,868	57.5%
	Total Revenues	375,972	634,350	(258,379)	
	*** Expenditures ***				
404	Student Success Initiative	25,137	2,615	22,522	
411	Technology Allotment	290,000	292,992	(2,992)	101.0%
418	Active Employee Health Ins.	-	315,963	(315,963)	
498	CISD Education Foundation	60,834	40,900	19,935	67.2%
	Total Revenues	375,971	652,470	(276,499)	173.5%
	Ending Fund Balance	0	(18,120)		
5XX Debt Service Funds					
	Beginning Fund Balance	2,400,000	2,548,728		
	Revenues	13,971,864	13,749,002	222,862	98.4%
	Expenditures	13,971,864	866,736	13,105,128	6.2%
	Ending Fund Balance	2,400,000	15,430,994	(12,882,266)	
6XX Bond Construction Funds					
	Beginning Fund Balance		1,165,055		
	Revenues	2,183	26,965		
	Expenditures	637,183	547,501		
	Ending Fund Balance		644,519		
752 Print Shop Internal Service					
	Beginning Cash Balance	22,738	22,732		
	Revenues	46,606	18,684	27,922	40.1%
	Expenditures	60,199	39,896	20,303	66.3%
	Ending Fund Balance	9,145	1,520		
748 Tennis Court Enterprise Fund					
	Beginning Cash Balance	-	820		
	Revenues		36,786		
	Expenditures		28,544		
	Ending Fund Balance	-	9,063		

753 Self-insurance Health Insurance Fund

Beginning Fund Balance	1,206,434
Revenues	14,431
Expenditures	106,314
Ending Fund Balance	<u>1,114,551</u>

Month end cash balances:

183 Co-curricular Athletics Fund	\$ (339,676)
196 379A Sales Tax Fund	\$ 67,039
197 Soft Drink Fund	\$ 322,607
198 Special Projects Fund	\$ 920,138
199 General Fund	\$ 56,351,549
204 Safe and Drug Free Schools	\$ -
211 Improve Basic Programs	\$ (59,269)
222 Community Partnership Grant	\$ (23,344)
224 Fed. Spec. Ed; IDEA-B Formula	\$ (654,701)
225 Fed. Spec. Ed; IDEA-B Pre-School	\$ (13,747)
226 Fed. Spec. Ed; IDEA-B Discretionary	\$ -
240 Food Service	\$ 1,496,486
244 Federal Vocational Education Fund	\$ (2,031)
255 ESEA, Title VI, Class Size Reduction	\$ (64,273)
262 Education Thru Technology	\$ (141)
263 English Lang Aquisition & Lang Enhance.	\$ (31,686)
269 Innovative Programs	\$ (4,922)
390 Early Childhood LEP Summer Program	\$ 7,830
393 Texas Successful School Program	\$ -
397 Advanced Placement Incentives	\$ 27,716
404 Student Success Initiative	\$ (2,264)
411 Technology Fund	\$ 10,353
418 Active Employee Health Insurance	\$ (3,506)
426 Read To Succeed	\$ -
498 CISD Education Foundation	\$ 11,201
521 Debt Service	\$ 11,496,677
623 Construction Fund	\$ 71,011
624 Construction Fund	\$ 37,250
625 Construction Fund	\$ 700,822
748 Tennis Court Enterprise Fund	\$ 8,307
752 Print Shop Fund	\$ 3,796
753 Self-insurance Health Fund	\$ 1,399,688
	<u>\$ 71,732,910</u>

Notes:

1. Column one "beginning fund balance" is the amount reflected in the Original Budget.
2. Column two "beginning fund balance" is the amount reflected in the Annual Financial Report.
3. YTD expenditures include expended, encumbered and accrued expenditures.
4. Expended funds are those which have resulted in a decrease in cash balance.
5. Encumbered & accrued expenditures represent obligations which have not yet impacted cash.
6. Special revenue fund cash balances can be negative due to the fact that dollars are reimbursed to the district after expenditure of funds.

Tax Collections - 2004-05 vs. 2003-04 as of	03/31/05	2004-05	2003-04
YTD Current Year Levy Collected	\$	99,657,748	\$ 92,883,985
Percent of Levy Collected		97.46%	97.43%
Current Year Levy	\$	102,259,038	\$ 95,337,612
Rollback taxes collected	\$	403,334	\$ 82,618

of \$300,000 in the general fund. As of March 31st, we have already exceeded the \$300,000 budgeted.

TEA has estimated our per-capita state aid (State Available Fund) at \$3,590,700 compared to our budget of \$3,264,000. They are now estimating \$375 per student due to better than anticipated returns on their investments.

Athletic football revenue is only \$120,439 this year compared to a budget of \$140,000. This is because we must share our gate revenue with the visiting teams for our five home varsity games. They also share their gate revenue with us when we are visitors, however, we are sharing a lot more of our gate revenue with them than they share with us.