

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2009 THRU FEBRUARY 28, 2010
PRE CLOSE (UNAUDITED)

	<u>2009-10</u>		<u>2008-09 COMPARISON</u>	
		Percent		Percent
Income				
Food Sales				
Breakfast	\$ 16,406		\$ 19,203	
Lunch	946,618		1,206,963	
Snackbar	<u>1,243,123</u>		<u>1,395,310</u>	
Total Food Sales	\$ <u>2,206,147</u>	<u>27.15%</u>	\$ <u>2,621,476</u>	<u>33.21%</u>
Other Sales				
Supplies	4,996		5,661	
Banquets/special events	36,259		38,781	
Equipment	<u>8,714</u>		<u>17,061</u>	
	<u>49,969</u>	<u>0.62%</u>	<u>61,502</u>	<u>0.78%</u>
Other Income				
Interest on Investments	1,562		10,441	
Donations	0		0	
Miscellaneous	<u>4,340</u>		<u>575</u>	
	<u>5,902</u>	<u>0.07%</u>	<u>11,016</u>	<u>0.14%</u>
Revenue from State				
National School Lunch Program	3,489,120		2,959,232	
Special Breakfast Program	1,964,255		1,667,479	
Commodities	251,524		433,611	
TRS On-Behalf-Of	143,482		127,306	
After School Snack Program	14,216		12,902	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>5,862,597</u>	<u>72.16%</u>	<u>5,200,530</u>	<u>65.88%</u>
Total Income	<u>8,124,615</u>	<u>100.00%</u>	<u>7,894,524</u>	<u>100.00%</u>
Cost of Goods Sold				
Inventory 09/01/09	<u>1,481,502</u>		<u>1,349,639</u>	
Add: Purchases of Food	<u>2,895,720</u>		<u>3,346,515</u>	
Total Purchases and Inventory	4,377,222		4,696,154	
Less: Inventory 02/28/2010	<u>1,374,786</u>		<u>1,256,525</u>	
Cost of Food	<u>3,002,436</u>	<u>37.00%</u>	<u>3,439,629</u>	<u>43.60%</u>
Add: Salaries of Food Service Personnel	1,990,243	24.50%	1,866,484	23.60%
Stipends & Car Allowance	5,250	0.10%	4,800	0.10%
Medicare Tax	25,155	0.30%	23,518	0.30%
Health Insurance	368,158	4.50%	355,611	4.50%
Workman's Compensation Insurance	42,374	0.50%	39,719	0.50%
TRS On-Behalf-Of	140,549	1.70%	124,787	1.60%
Federal Grant Teacher Retirement	142,001	1.70%	131,246	1.70%
Early Retirement / Sick Leave	<u>0</u>	<u>0.00%</u>	<u>689</u>	<u>0.00%</u>
Payroll Cost	<u>2,713,729</u>	<u>33.30%</u>	<u>2,546,855</u>	<u>32.30%</u>
Total Cost of Goods Sold	<u>5,716,165</u>	<u>70.30%</u>	<u>5,986,484</u>	<u>75.90%</u>
Gross Margin on Sales	<u>2,408,450</u>	<u>29.70%</u>	<u>1,908,040</u>	<u>24.10%</u>

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2009 THRU FEBRUARY 28, 2010
 PRE CLOSE (UNAUDITED)

	<u>2009-10</u>		<u>2008-09 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0	\$	\$ 0	\$
Data Processing	0		0	
Armored Car Services	7,843		7,843	
Equipment Repair	6,461		7,921	
Equipment Rentals	53		19,237	
Vehicle Expense	6,262		4,308	
Chemicals	25,600		26,296	
Paper Products	144,825		89,471	
Utensils	1,517		426	
Commodities Transportation	8,424		18,508	
Teaching Materials	0		0	
General Supplies	22,252		22,647	
Office Supplies	14,306		13,211	
Travel	2,834		4,281	
Fees and Dues	8,351		1,894	
Laundry	16,129		12,676	
Janitorial & Maintenance	378,692		377,095	
Utilities	294,031		298,963	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	<u>937,579</u>	<u>11.50%</u>	<u>904,777</u>	<u>11.50%</u>
Net Operating Income	<u>1,470,871</u>	<u>18.20%</u>	<u>1,003,263</u>	<u>12.60%</u>
Equipment < \$5,000	14,724		0	
Capital Outlay	5,726		0	
Net Profit (Loss)	<u>\$ 1,450,421</u>		<u>\$ 1,003,263</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2009</u>	End of Period <u>02/28/2010</u>	Increase (Decrease)
Cash in Bank	\$ 210,994	\$ 196,882	\$ (14,112)
Revolving Fund	6,030	6,030	0
Time Deposits	0	0	0
Investments	1,464,981	1,466,469	1,488
Receivable	273,858	966,219	692,361
Other	450	0	(450)
Inventories	1,481,502	1,374,786	(106,716)
Accounts Payable	(375,623)	(276,728)	98,894
Interfund Payable	794,940	1,607,711	812,770
Deferred Revenue	(151,440)	(185,255)	(33,815)
			<u>\$ 1,450,421</u>