



2025 Estimated Levy

Board of Education Meeting
November 6, 2025

Levy 2025 Calendar

| Dates | Events | Tasks |
|--------------|---|---|
| September 18 | Finance Committee Meeting | Discuss Draft of 2025 Levy |
| October 23 | Finance Committee Meeting | Reach consensus on 2025 tax levy for November's Board Of Education meeting |
| November 6 | Board of Education Meeting | Adopt Estimated 2025 Tax Levy by Resolution; approval to publish the corresponding Notice |
| November 20 | Publish Notice of Proposed Property Tax Increase (Not Required) | Send Notice to <i>Lincolnwood Review</i> for a <i>NOV 20 publication date</i> |
| November 20 | Finance Committee Meeting | Final Levy Review |
| December 4 | Board of Education Meeting w/ Public Hearing | Adopt Final 2025 Levy |
| December 5 | Upload Levy on Cook County Clerk's Website | Submit Adopted Levy to Cook County Clerk before the 12/30/2025 deadline |

Cook County Levy Cycle

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|------|-----|-----|---|-----|-----|-----------|-------------|--|-----|-----|-----|--|
| 2025 | | | Spring Collection of 2024 Taxes (55% of 2023 Extension) | | | FY25 Ends | FY26 Starts | Summer Collection of 2024 Taxes (2024 Extension - Spring Collection) | | X | | File 2025 Levy-Impacts 2025 Tax Bills Paid in 2026 |
| 2026 | | | Spring Collection of 2025 Taxes (55% of 2024 Extension) | | | FY26 Ends | FY27 Starts | Summer Collection of 2025 Taxes (2025 Extension - Spring Collection) | | | | File 2026 Levy-Impacts 2026 Tax Bills Paid in 2027 |
| 2027 | | | Spring Collection of 2026 Taxes (55% of 2025 Extension) | | | FY27 Ends | FY28 Starts | Summer Collection of 2026 Taxes (2026 Extension - Spring Collection) | | | | File 2027 Levy-Impacts 2026 Tax Bill Paid in 2027 |

As of October 16th, the August Collection of 2024 Taxes has not yet occurred

2024 Levy Review: Capped Funds Results

| Capped Funds | 2024 Levy (Ask) | *Extension (Given) | <i>Dollar Delta</i> | <i>Percent Delta</i> |
|--------------------|-----------------|--------------------|-------------------------|--------------------------|
| Educational | \$22,549,000 | \$22,803,046 | \$254,046 | 1.13% |
| Special Ed. | \$500,000 | \$505,632 | \$5,632 | 1.13% |
| Op. & Maint. | \$2,155,000 | \$2,179,282 | \$24,282 | 1.13% |
| Transportation | \$1,050,000 | \$1,061,830 | \$11,830 | 1.13% |
| IMRF | \$45,000 | \$45,511 | \$511 | 1.13% |
| Social Security | \$350,000 | \$353,941 | \$3,941 | 1.13% |
| Working Cash | \$1,000 | \$1,013 | \$13 | 1.28% |
| Tort Immunity | \$140,000 | \$141,580 | \$1,580 | 1.13% |
| Health Life Safety | \$210,000 | \$212,369 | \$2,369 | 1.13% |
| Total Capped | \$27,000,000 | \$27,304,203 | \$304,203 | 1.13% |

*According to the Cook County Clerk's Agency Tax Rate Report DRAFT released 8/27/2025 then updated 9/4/2025

2024 Levy Review: Non-Capped Funds Results

| Non-Capped Funds | 2024 "Levy" | *Extension (Given) | <i>Dollar Delta</i> | <i>Percent Delta</i> |
|----------------------|-------------|--------------------|-------------------------|--------------------------|
| Debt: Bonds' P&I | \$1,414,300 | \$1,485,012 | \$70,712 | 5.00% |
| Levy Adj. PA102-0519 | \$0 | \$372,081 | \$372,081 | N/A |
| Total Non-Capped | \$1,414,300 | \$1,857,093 | \$442,793 | 31.31% |

*According to the Cook County Clerk's Agency Tax Rate Report DRAFT released 8/27/2025 then updated 9/4/2025

Historical Tax Extensions and Estimated 2025 Levy

Lincolnwood School District 74

| Equalized Assessed Value | 2019 Actual/Tri | 2020 Actual | 2021 Actual | 2022 Actual/Tri | 2023 Actual | 2024 Actual | 2025 Draft/Tri | Equalized Assessed Value |
|--------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------------------|
| Existing EAV | 689,272,436 | 693,801,908 | 688,651,634 | 802,391,603 | 822,794,014 | 821,944,355 | 889,297,856 | Est. +8.0% on 2024 EAV |
| New/Growth/TIF | 970,415 | 44,133,915 | 970,812 | 1,836,523 | 3,297,823 | 1,479,586 | 1,500,000 | Est. New/Growth/TIF |
| Total EAV | 690,242,851 | 737,935,823 | 689,622,446 | 804,228,126 | 826,091,837 | 823,423,941 | 890,797,856 | Estimated Total 2025 EAV |

| Historical Data | 2019 Actual/Tri | 2020 Actual | 2021 Actual | 2022 Actual/Tri | 2023 Actual | 2024 Actual | 2025 Draft/Tri | Tax Levy Percent |
|----------------------------|-----------------|-------------|-------------|-----------------|-------------|-------------|----------------|--------------------------------|
| Consumer Price Index | 1.9% | 2.3% | 1.4% | 7.0% | 6.5% | 3.4% | 2.9% | Consumer Price Index (CPI-U) |
| EAV v. Prior Yr. EAV | 4.9% | 0.5% | -6.7% | 16.4% | 2.3% | -0.5% | 8.0% | Projected EAV v. Prior Yr. EAV |
| New/Growth v. Existing EAV | 0.1% | 6.4% | 0.1% | 0.2% | 0.4% | 0.2% | 0.2% | New/Growth v. Projected EAV |

| Tax Rate | 2019 Actual/Tri | 2020 Actual | 2021 Actual | 2022 Actual/Tri | 2023 Actual | 2024 Actual | 2025 Draft/Tri | Estimated Tax Levy Rate |
|-------------------------------|-----------------|--------------|--------------|-----------------|--------------|--------------|----------------|---------------------------------|
| Educational | 2.5663 | 2.5780 | 2.7507 | 2.5652 | 2.6623 | 2.7693 | 2.6411 | Educational |
| Special Ed | 0.0457 | 0.0473 | 0.0521 | 0.0476 | 0.0493 | 0.0614 | 0.0584 | Special Ed |
| Op. & Maintenance | 0.3047 | 0.3072 | 0.3372 | 0.2502 | 0.2595 | 0.2647 | 0.2470 | Operations and Maintenance |
| Transportation | 0.0656 | 0.0763 | 0.1158 | 0.1252 | 0.1294 | 0.1290 | 0.1235 | Transportation |
| Municipal Retirement | 0.0266 | 0.0255 | 0.0290 | 0.0188 | 0.0124 | 0.0055 | 0.0073 | Municipal Retirement |
| Social Security | 0.0440 | 0.0477 | 0.0579 | 0.0438 | 0.0370 | 0.0430 | 0.0418 | Social Security |
| Working Cash | 0.0001 | 0.0001 | 0.0001 | 0.0001 | 0.0001 | 0.0001 | 0.0001 | Working Cash |
| Tort Immunity | 0.0115 | 0.0161 | 0.0323 | 0.0263 | 0.0246 | 0.0172 | 0.0112 | Tort Immunity |
| Life Safety | 0.0682 | 0.0706 | 0.0680 | 0.0302 | 0.0154 | 0.0258 | 0.0236 | Life Safety |
| Sub-Total Capped Funds | 3.133 | 3.169 | 3.443 | 3.107 | 3.190 | 3.316 | 3.154 | Sub-Total Capped Funds |
| One-Time PA 102-0519 Adj. | | | 0.0437 | 0.0520 | 0.0262 | 0.0452 | | |
| Debt Service/Bonds | 0.2490 | 0.2328 | 0.2637 | 0.2260 | 0.2260 | 0.1803 | 0.1592 | Debt Service Bond & Interest |
| Total Tax Rate | 3.382 | 3.402 | 3.751 | 3.385 | 3.442 | 3.541 | 3.313 | Estimated Total Tax Rate |

| Tax Extension | 2019 Actual/Tri | 2020 Actual | 2021 Actual | 2022 Actual/Tri | 2023 Actual | 2024 Actual | 2025 Draft/Tri | Tax Levy (The Ask) |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------------------|
| Educational | 17,713,702 | 19,024,100 | 18,969,444 | 20,630,059 | 21,993,042 | 22,803,046 | 23,527,000 | Educational |
| Special Ed | 315,440 | 349,230 | 359,293 | 382,812 | 407,263 | 505,632 | 520,000 | Special Ed |
| Op. & Maintenance | 2,103,169 | 2,266,659 | 2,325,406 | 2,012,178 | 2,143,708 | 2,179,282 | 2,200,000 | Op. & Maintenance |
| Transportation | 452,799 | 563,103 | 798,582 | 1,006,893 | 1,068,962 | 1,061,830 | 1,100,000 | Transportation |
| Municipal Retirement | 183,604 | 187,822 | 199,990 | 151,194 | 102,435 | 45,511 | 65,000 | Municipal Retirement |
| Social Security | 303,706 | 351,688 | 399,291 | 352,251 | 305,653 | 353,941 | 372,000 | Social Security/Medicare |
| Working Cash | 690 | 764 | 689 | 804 | 826 | 1,013 | 1,000 | Working Cash |
| Tort Immunity | 79,377 | 118,780 | 222,748 | 211,511 | 203,218 | 141,580 | 100,000 | Tort Immunity |
| Life Safety | 470,745 | 521,172 | 468,943 | 242,876 | 127,218 | 212,369 | 210,000 | Life Safety |
| Sub-Total Cap. Extension | 21,623,232 | 23,383,318 | 23,744,386 | 24,990,578 | 26,352,325 | 27,304,203 | 28,095,000 | Sub-Total Capped Funds |
| Current vs. Prior Capped | 2.05% | 8.14% | 1.54% | 5.25% | 5.45% | 3.61% | 2.90% | Levy vs. Prior Capped Ext. |
| P.A. 102-0519 Adj. | | | 301,310 | 418,279 | 216,791 | 372,081 | Unknown | |
| Debt Service/Bonds | 1,718,705 | 1,717,915 | 1,818,589 | 1,817,475 | 1,817,235 | 1,485,012 | 1,418,350 | Debt Service Bond & Interest |
| Total Tax Extension | 23,341,937 | 25,101,233 | 25,864,285 | 27,226,332 | 28,386,351 | 29,161,295 | 29,513,350 | Total Levy 2025 Draft |
| Rounded Decimal | 2,077 | 3,344 | 3,453 | 4,832 | 6,425 | 0 | 0 | |
| Extension Grand Total | 23,344,013 | 25,104,577 | 25,867,738 | 27,231,164 | 28,392,776 | 29,161,295 | | |

2024 Levy Review: Overall Results

| All SD74 Funds | 2024 Levy (Ask) | *Extension (Given) | <i>Dollar Delta</i> | <i>Percent Delta</i> |
|-------------------|-----------------|-----------------------|-------------------------|--------------------------|
| Capped Funds | \$27,000,000 | \$27,304,203 | \$304,203 | 1.13% |
| Non-Capped Funds | \$1,414,300 | \$1,857,093 | \$442,793 | 31.31% |
| Round-Off Decimal | \$0 | \$0 | \$0 | |
| Overall | \$28,414,300 | \$29,161,295 | \$746,995 | 2.63% |

*According to the Cook County Clerk's Agency Tax Rate Report DRAFT released 8/27/2025 then updated 9/4/2025

LEVY INPUT PAGE - ASSUMPTIONS

Legend

| |
|-----------------------------------|
| District Assumptions & Data Entry |
| Calculated Values |
| Review Needed |

Tax Levy Year 2025

District Name Lincolnwood Enter District Name
District Number 74 Enter District Number
Aggregate or County 1 Cook Enter County 1 Name or Enter "Aggregate" to enter Aggregate Extension Below
County 2 Enter County 2 Name to Itemize County Extension Below
County 3 Enter County 3 Name to Itemize County Extension Below
County 4 Enter County 4 Name to Itemize County Extension Below
Fill out County names as needed - leave other boxes blank

PTELL - Tax Capped Yes Choose Yes or No

Cook County Prior Year EAV Limit Yes Choose Yes or No

Original Tax Levy Certificate x
Amended Tax Levy Certificate
Enter "x" in one box only

Critical Assumptions - Formulas in this workbook are dependent on assumptions entered for PTELL & Cook County questions

Lesser of 5% or Consumer Price Index 2.90% Lesser of 5% or CPI for Year Ending 2024, Applies to the 2025 Levy

Actual Rate Setting EAV for 2024 \$823,423,941 Enter Actual Rate Setting EAV for 2024

Estimated Existing EAV % Change for 2025 8.00% Enter Reassessment Percentage Before New Property

Estimated New Property for 2025 \$1,500,000 Enter Estimated New Property

Estimated Total EAV for 2025 \$890,797,856 Includes New Property
Total % Change From Prior Year 8.18% Includes New Property

No. of Tax Levied Bond Issues Outstanding 3 Flow-through to Certificate of Tax Levy, Verify Records with County Clerk(s)

Triennial Reassessment Cycle
North Suburbs - 2025
South & West Suburbs - 2026
City of Chicago - 2027

Note, do not include the amount of PTAB revenue recapture added to the extension pursuant to Public Act 102-0519.

| | Input Statutory Maximum Tax Rate | Total 2024 Extension for all Counties | Input 2024 Cook County Extension |
|----------------------------|-------------------------------------|--|-------------------------------------|
| Educational | | \$22,803,046.26 | 22,803,046.26 |
| Operations & Maintenance | 0.55 | \$2,179,282.04 | 2,179,282.04 |
| Transportation | | \$1,061,829.87 | 1,061,829.87 |
| Working Cash | 0.05 | \$1,012.81 | 1,012.81 |
| Municipal Retirement | | \$45,510.64 | 45,510.64 |
| Social Security | | \$353,940.55 | 353,940.55 |
| Fire Prevention & Safety * | 0.10 | \$212,369.27 | 212,369.27 |
| Tort Immunity | | \$141,579.51 | 141,579.51 |
| Special Education | 0.40 | \$505,631.71 | 505,631.71 |
| Leasing | | \$0.00 | |
| Custom Fund Name | | \$0.00 | |

Total Capped Extension for 2024 \$27,304,202.66 27,304,202.66

SEDOL IMRF (Lake County Only)

Bond and Interest Extension for 2024 \$1,485,012.14 1,485,012.14

Total 2024 Extension \$28,789,214.80 Include Abatements for Truth in Taxation (35 ILCS 200/18-70)
This Includes Abatements for the Property Tax Relief Grant

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

2025 LEVY CALCULATION PAGE

| Original Assumptions | |
|---------------------------|---------------|
| Consumer Price Index | 2.90% |
| Actual Total EAV for 2024 | \$823,423,941 |

| Legend | |
|-----------------------------------|--|
| District Assumptions & Data Entry | |
| Calculated Values | |
| Review Needed | |

Limiting Rate: $(\text{Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI}))$
(Total EAV - New Property)

| | |
|--|---------------|
| Estimated Existing EAV % change for 2025 | 8.00% |
| Estimated Existing EAV Value for 2025 | \$889,297,856 |

| | |
|---------------------------------|-------------|
| Estimated New Property for 2025 | \$1,500,000 |
|---------------------------------|-------------|

| | |
|----------------------------|-----------------|
| Limiting Rate | 3.1593 |
| Estimated Capped Extension | \$28,143,414.77 |

| | | |
|---------------------------------------|---------------|-----------------------|
| Estimated Total EAV for 2025 | \$890,797,856 | Includes New Property |
| Estimated Total EAV % change for 2025 | 8.18% | Includes New Property |

| | Prior Year Extension | Statutory Maximum Tax Rate | Individual Fund Estimated Maximum Extension using Prior Year EAV | Weighted Extension Based on Prior Year Extension | Levy Amount \$ | Levy Increase % | Final Levy Amount |
|----------------------------|----------------------|----------------------------|--|--|----------------|-----------------|-------------------|
| Educational | \$22,803,046.26 | | | \$23,503,912.46 | \$23,527,000 | | \$23,527,000.00 |
| Operations & Maintenance | \$2,179,282.04 | 0.55 | \$4,537,081.68 | \$2,246,263.67 | \$2,200,000 | | \$2,200,000.00 |
| Transportation | \$1,061,829.87 | | | \$1,094,465.89 | \$1,100,000 | | \$1,100,000.00 |
| Working Cash | \$1,012.81 | 0.05 | \$412,461.97 | \$1,043.94 | \$1,000 | | \$1,000.00 |
| Municipal Retirement | \$45,510.64 | | | \$46,909.44 | \$65,000 | | \$65,000.00 |
| Social Security | \$353,940.55 | | | \$364,819.14 | \$372,000 | | \$372,000.00 |
| Fire Prevention & Safety * | \$212,369.27 | 0.10 | \$824,923.94 | \$218,896.58 | \$210,000 | | \$210,000.00 |
| Tort Immunity | \$141,579.51 | | | \$145,931.05 | \$100,000 | | \$100,000.00 |
| Special Education | \$505,631.71 | 0.40 | \$3,299,695.76 | \$521,172.62 | \$520,000 | | \$520,000.00 |
| Leasing | \$0.00 | 0.00 | \$0.00 | \$0.00 | | | \$0.00 |
| | \$0.00 | 0.00 | \$0.00 | \$0.00 | | | \$0.00 |

| | |
|------------------|-----------------|
| Capped Extension | \$27,304,202.66 |
|------------------|-----------------|

| |
|-----------------|
| \$28,143,414.77 |
|-----------------|

| Truth in Taxation | | |
|-------------------|-----------------|----------|
| Capped Levy | \$28,095,000.00 | 2.90% NO |

| | |
|---------------------------------------|---------------|
| Levy Amount Below Estimated Extension | (\$48,414.77) |
|---------------------------------------|---------------|

| | |
|----------------------|--------|
| SEDOL IMRF Extension | \$0.00 |
|----------------------|--------|

Estimated SEDOL IMRF Levy
(Lake County Only, Included in Truth in Taxation Calculation)

| | |
|-----------------|--------|
| SEDOL IMRF Levy | \$0.00 |
|-----------------|--------|

| | |
|---------------------------|----------------|
| Bond & Interest Extension | \$1,485,012.14 |
|---------------------------|----------------|

Estimated Bond and Interest Levy
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)

| | | |
|------------------|----------------|--------|
| Bond & Int. Levy | \$1,418,350.00 | -4.49% |
|------------------|----------------|--------|

| | |
|-----------------|-----------------|
| Total Extension | \$28,789,214.80 |
|-----------------|-----------------|

| | | |
|------------|-----------------|-------|
| Total Levy | \$29,513,350.00 | 2.52% |
|------------|-----------------|-------|

Capped 2025 Levy Draft vs. Rough Draft of FY27 Expenses

| Draft Levy 2025 | <i>Proj. FY27 Exp. 4% add on FY26</i> | CAPPED Levy Funds | <i>FY26 Budget Exp.</i> | FY25 Expenditures | FY24 Expenditures |
|----------------------------|--|------------------------------|------------------------------------|------------------------------|------------------------------|
| \$24,047,000 | \$27,737,142 | Ed/SpEd (10) | \$26,670,329 | \$24,889,230 | \$23,532,555 |
| \$2,200,000 | \$2,842,838 | Op. & Maint. (20) | \$2,733,498 | \$2,330,982 | \$2,378,552 |
| \$1,100,000 | \$1,804,400 | Transportation (40) | \$1,735,000 | \$1,507,807 | \$1,563,594 |
| \$65,000 | \$244,235 | Municipal Ret. (51) | \$234,841 | \$201,418 | \$186,714 |
| \$372,000 | \$479,030 | Social Security (52) | \$460,606 | \$391,068 | \$380,356 |
| \$1,000 | \$0 | Working Cash (70) | \$0 | \$0 | \$0 |
| \$100,000 | \$208,000 | Tort Immunity (80) | \$200,000 | \$183,734 | \$183,380 |
| \$210,000 | \$140,400 | Life Safety (90) | \$135,000 | \$1,853,565 | \$1,422,409 |
| \$28,095,000 | \$33,456,045 | Totals | \$32,169,274 | \$31,357,804 | \$29,647,560 |

Debt Service/Bonds (Non-Capped)

Lincolnwood School District 74 Series 2015, 2016, 2018 and 2021 Bond Issues Debt Service By Levy Year

| Levy Year | Series 2015 Debt Service | Series 2016 Debt Service | Series 2018 Debt Service | Series 2021 Debt Service | Capitalized Interest | District Contribution | Debt Service Levy |
|-----------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------------|----------------------------|----------------------|
| 2020 | 889,700.00 | 164,100.00 | 582,600.00 | 110,622.78 | (57,523.85) | (53,098.93) | 1,636,400.00 |
| 2021 | 889,300.00 | 164,100.00 | 583,200.00 | 187,850.00 | - | (92,760.39) | 1,731,689.61 |
| 2022 | 890,600.00 | 164,100.00 | 583,200.00 | 187,850.00 | - | (94,060.39) ⁽¹⁾ | 1,731,689.61 |
| 2023 | 891,150.00 | 164,100.00 | 177,600.00 | 497,850.00 | - | - | 1,730,700.00 |
| 2024 | 890,950.00 | 164,100.00 | 177,600.00 | 181,650.00 | - | - | 1,414,300.00 |
| 2025 | - | 1,059,100.00 | 177,600.00 | 181,650.00 | - | - | 1,418,350.00 |

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Series 2016 extends to Levy 2029, Series 2018 extends to Levy 2034, Series 2021 extends to Levy 2038

Source: PTMA Securities, LLC

Other Considerations Relative to the 2025 Levy Draft Figures

- CPI downward trend (current 2.9%; prior 3.4%; >5% two years ago)
- Anticipated \$1,500,000 use of the fund balance for Todd Hall renovations
- Uncertain future of Lincolnwood Town Center mall
- Costs associated with the recent LTA CBA
- Costs associated with the next LSSU CBA
- Energy costs combined with expiring electric & natural gas contracts
- New Administration, LTA and LSSU positions added in recent years to address students' needs
- Recent appearance of lower collection rates than typical for SD74
- Downward trends for Federal and State grant amounts, CPPRT, local fees holding steady