FY26 Budget Summary

Total Revenue: $35,458,729

Total Expenditure: $35,803,844

Difference: -$345,115

- **Fund 10 (Education):** We are currently operating with a deficit of $96,309. However, there is approximately $335,888 budgeted for curriculum expenses that we anticipate being able to reallocate to Title I once carryover funds are received. Provided we collect all projected revenue for the fiscal year and continue to manage expenses below budget, this gap is expected to close.
- **Fund 20 (O&M):** Currently balanced, with expenses aligned to revenue. If the year concludes as budgeted, we anticipate an increase of approximately $5,292 to this fund.
- **Fund 30 (Bond & Interest):** Currently balanced, with expenses aligned to revenue. If the year concludes as budgeted, we anticipate an increase of approximately $1,273 to this fund.
- **Fund 40 (transportation):** Currently balanced, with expenses aligned to revenue. If the year concludes as budgeted, we anticipate an increase of approximately $10,788 to this fund.
- **Fund 50 (IMRF/Social Sec):** Currently balanced, with expenses aligned to revenue. If the year concludes as budgeted, we anticipate an increase of approximately $163,803 to this fund.
- **Fund 60 (Capital Projects):** Currently, Fund 60 is operating with expenses exceeding revenues, as it does not have a consistent source of revenue. This fund is primarily utilized for projects that enhance the long-term value of the district and represents non-recurring expenditures. To help alleviate pressure on Fund 20 (O&M), certain expenses have been reallocated; however, this has also reduced the balance in Fund 60. Currently there isn't a need to carry that large of a balance when other funds can be relieved.
- **Fund 70 (Working Cash):** This fund is currently balanced, with expenses aligned to revenue. If the year concludes as budgeted, we anticipate an increase of approximately $39552 to this fund.
- **Fund 80 (Tort):** Currently, the Tort Fund is experiencing expenses that exceed revenues, primarily due to increased insurance costs necessary to adequately cover the district. To help mitigate this strain, it is possible to levy a higher percentage into the fund. Despite the current deficit, the fund maintains a healthy reserve balance.