

Board of Trustees

Executive Summary of Board Agenda Item

Meeting Date: _____

Subject/Title for Agenda Posting:

Justification Statement:

Purpose of Agenda Item:

Information Discussion Action

Item Type:

Curriculum & Instruction HumanResources Business Services

Staff Responsible:

Signature of Requester(s)

Signature of Presenter(s)

CPulley

Business Services Approval (Initials)

Date

Agenda Summary:

RECOMMENDATION:

PRIOR BOARD ACTION:

AWARDED:

AWARDED AMOUNT:

AMOUNT(S):

ACCOUNT NO(S):

PROCUREMENT METHOD TYPE: (3 Quotes, Cooperative Contract Quotes, Sole Source, Formal Bid)

REQUESTING DEPARTMENT:

CONSEQUENCES OF NON-APPROVAL:

IMPLEMENTATION TIMELINE:

ATTACHMENT(S):



CANUTILLO A Premier District

To: Board of Trustees
Dr. Josue Borrego, Superintendent

From: Cristina Pulley, Executive Director of Financial Service

Date: February 10, 2025

Subject: Quarterly Investment Report for December 31, 2025

This investment report for the Canutillo Independent School District, for the quarter ending December 31, 2025, is in full compliance with the Investment Policy and strategy as established for the District per the Public Funds Investment Act (Chapter 2256). The Public Funds Investment Act requires quarterly reporting on investment activity, balances (both book and market values) and presentation to the Board of Trustees.

The investment objectives of safety, liquidity, and maturity levels that are sufficient to meet anticipated cash requirements is what drives the investment activity. For fiscal year 2025-2026, the District will maintain its investments in governmental investment pools and fixed term maturities with Logic, Lone Star, Texas Class, TexPool, TexSTAR and UMB as well as U.S. Agency Securities. The portfolio within these investments includes Money Markets, Commercial Paper, U.S. Treasury Securities, Government Obligations, and Repurchase Agreements.

During the second quarter, the District's total investment of \$108,364,190, was invested at an average interest yield of 3.7975% which resulted in interest income of \$749,072. Operating Fund investments of \$16.426 million generated interest revenue of \$84,897. Most of the investments were in the Operating Fund due to the daily withdrawals needed to cover cash disbursements. The Debt Service Fund increased from \$8.609 million to \$15.456 million due to collection of property taxes beginning in November and December. Similarly, the Health Insurance Fund maintained the same balance of \$4,009 for the second quarter. The Construction Fund increased from \$75,914,573 to \$76,460,348 due interest earned and increases in market value.

At the end of the quarter, the investment rates in the equity markets and the investment ratings for all five investment pools were rated "AAA." As the district's investment officers, we will continue to seek investment opportunities after investment safety, liquidity, and maturity are considered. The investment portfolio meets both the Public Funds Investment Act and the Board's investment policy requirements.

Cristina Pulley

Cristina Pulley, Executive Director of Financial Services

Ricardo Porras

Ricardo Porras, Assistant Director of Financial Services

Elvira Monzon-Uscanga

Elvira Monzon-Uscanga, Accountant

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**Canutillo Independent School District
Quarterly Summary of Investments
December 31, 2025**

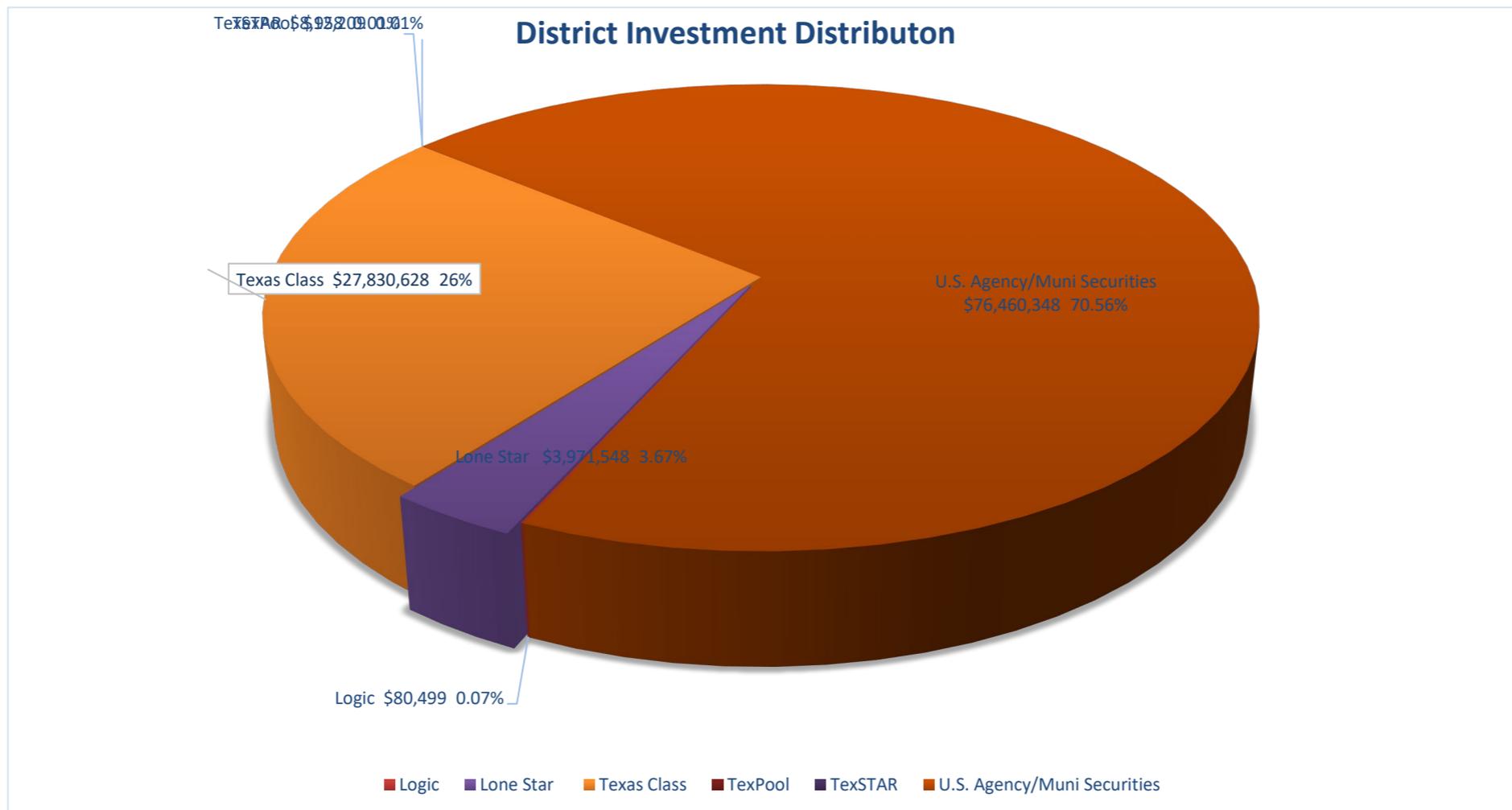
Description	Maturity Date	Current Month Interest Rate	12/31/2025 Book Value	12/31/2025 Market Value	9/30/2025 Book Value	9/30/2025 Market Value	Quarterly Accrued Interest	Book Value Increase/Decrease
Operating Fund								
Logic	On Demand	3.9516%	\$ 80,499	\$ 80,499	\$ 79,674	\$ 79,674	\$ 825	\$ 825
Lone Star Corporate	On Demand	4.0300%	2,380,068	2,380,068	7,149,703	7,149,703	55,230	(4,769,635)
Texas Class	On Demand	3.9690%	13,945,303	13,945,303	1,122,548	1,122,548	28,633	12,822,755
TexPool	On Demand	3.8270%	12,209	12,209	12,087	12,087	122	122
TexSTAR	On Demand	3.8246%	8,763	8,763	8,676	8,676	87	87
Subtotal		3.9204%	\$ 16,426,841	\$ 16,426,841	\$ 8,372,688	\$ 8,372,688	\$ 84,897	\$ 8,054,153
Debt Service Fund								
Lone Star Corporate	On Demand	4.0300%	\$ 1,570,805	\$ 1,570,805	\$ 1,554,495	\$ 1,554,495	\$ 16,311	16,310
Texas Class	On Demand	3.9690%	13,885,326	13,885,326	7,055,201	7,055,201	82,355	6,830,125
TexSTAR	On Demand	3.8246%	195	195	193	193	2	2
Subtotal		3.7661%	\$ 15,456,326	\$ 15,456,326	\$ 8,609,889	\$ 8,609,889	\$ 98,668	\$ 6,846,437
Food Service Fund								
Lone Star Corporate	On Demand	4.0300%	\$ 16,666	\$ 16,666	\$ 16,493	\$ 16,493	\$ 173	\$ 173
Health Insurance Fund								
Lone Star Corporate	On Demand	4.0300%	\$ 4,009	\$ 4,009	\$ 3,968	\$ 3,968	\$ 42	\$ 41
Construction (Bond) Fund								
Lone Star 2011	On Demand		-	-	-	-	-	0
Lone Star 2013	On Demand		-	-	0	0	-	(0)
U.S. Agency/Muni Securities	On Demand	3.2408%	76,460,348	76,631,879	75,914,573	76,020,712	565,293	611,167
Subtotal		3.2408%	\$ 76,460,348	\$ 76,631,879	\$ 75,914,573	\$ 76,020,712	\$ 565,293	\$ 611,167
Total Investments		3.7975%	\$ 108,364,190	\$ 108,535,722	\$ 92,917,610	\$ 93,023,750	\$ 749,072	\$ 15,511,971

Asset	Portfolio Weighted Average Maturity				S&P Credit	
	Book Value	Days to Maturity	Weighted Average Maturity (WAM)	Maturity Date of Each Asset	Ratings as of: 9/30/2024	
Logic	80,499	1	0.001	10/1/2023 Liquid pool, due on demand	AAAm	
Lone Star	3,971,548	1	0.037	10/1/2023 Liquid pool, due on demand	AAAf/S1+	
Texas Class	27,830,628	1	0.257	10/1/2023 Liquid pool, due on demand	AAAm	
TexPool	12,209	1	0.000	10/1/2023 Liquid pool, due on demand	AAAm	
TexSTAR	8,958	1	0.000	10/1/2023 Liquid pool, due on demand	AAAm	
U.S. Agency/Muni Securities	76,460,348	1	0.706	10/1/2023 SLGS, due on demand	A-1/AAAm	
	\$ 108,364,190		1.000			

Canutillo Independent School District Quarterly Summary of Investments December 31, 2025

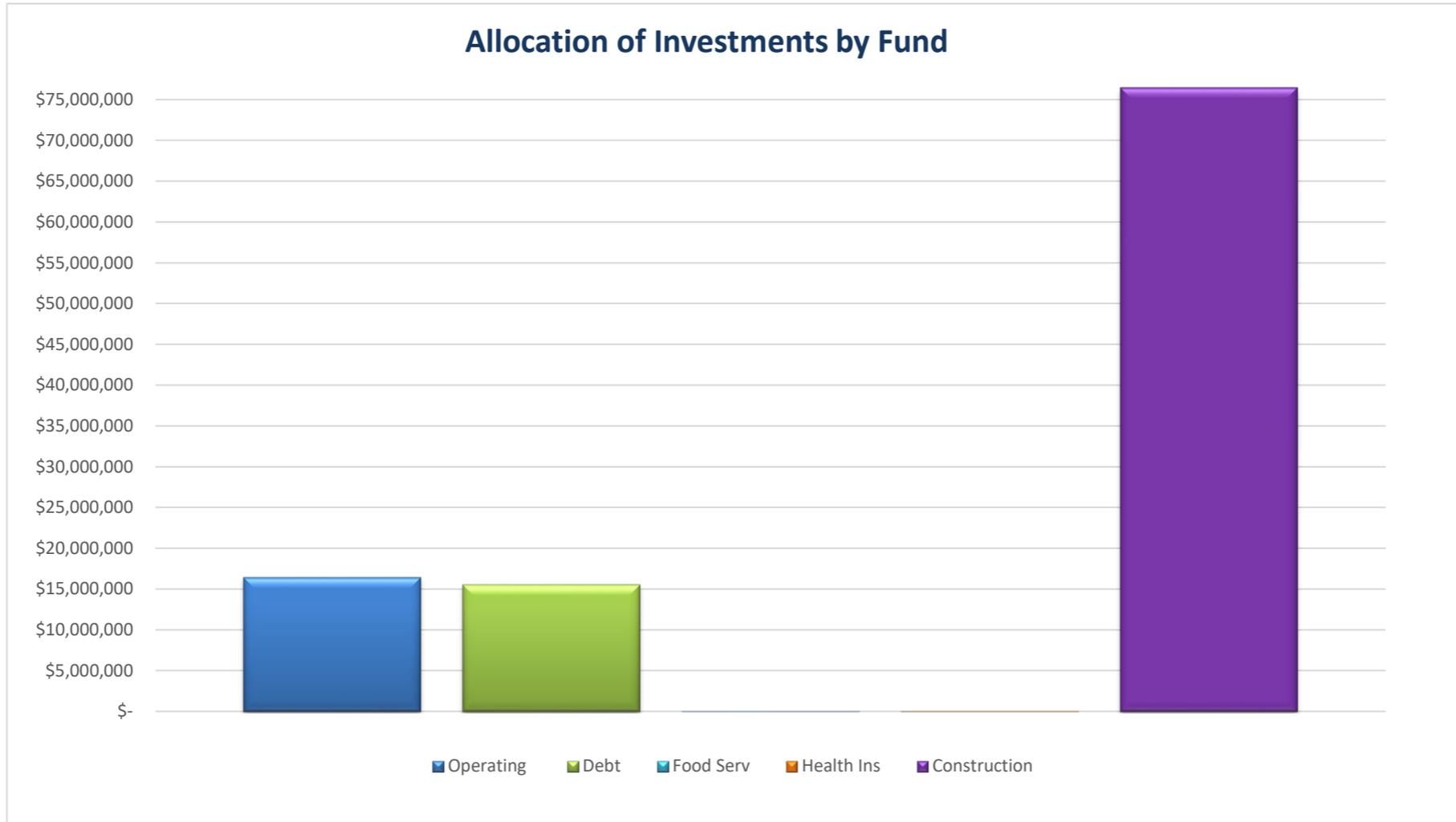
AAA is the highest Issuer Credit Rating assigned by Standar & Poor's
(m is for Money Market, f is for Fund, and S1+designates low volatility)

Investment	Amount	Percentage
Logic	\$ 80,499	0.07%
Lone Star	\$ 3,971,548	3.67%
Texas Class	\$ 27,830,628	25.68%
TexPool	\$ 12,209	0.01%
TexSTAR	\$ 8,958	0.01%
U.S. Agency/Muni Sec	\$ 76,460,348	70.56%
Total	\$ 108,364,190	100.00%



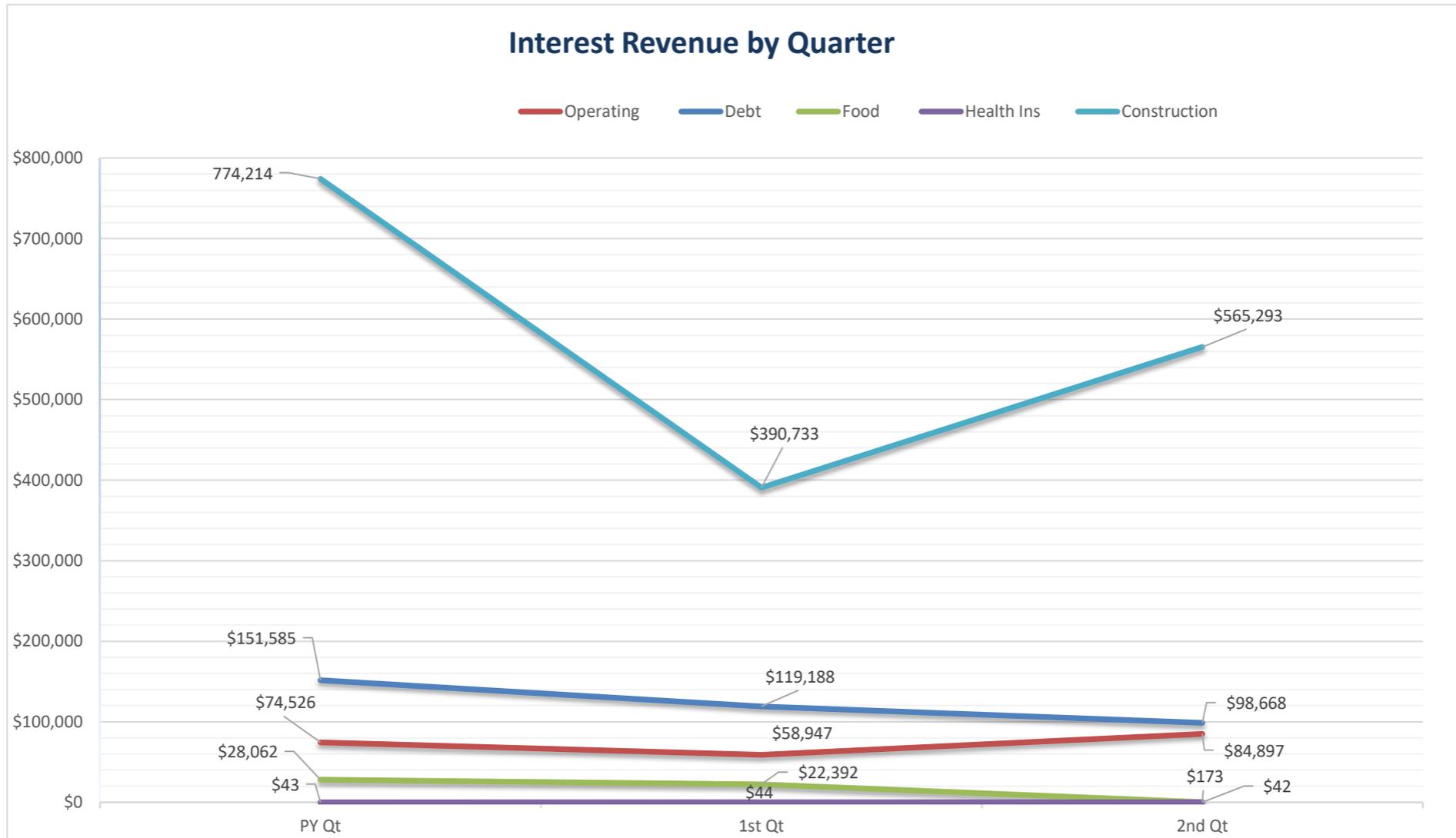
**Canutillo Independent School District
Quarterly Summary of Investments
December 31, 2025**

Fund	Amount	Percentage
Operating	\$ 16,426,841	15.16%
Debt	\$ 15,456,326	14.26%
Food Serv	\$ 16,666	0.02%
Health Ins	\$ 4,009	0.00%
Construction	\$ 76,460,348	70.56%
Total	\$ 108,364,190	100.00%



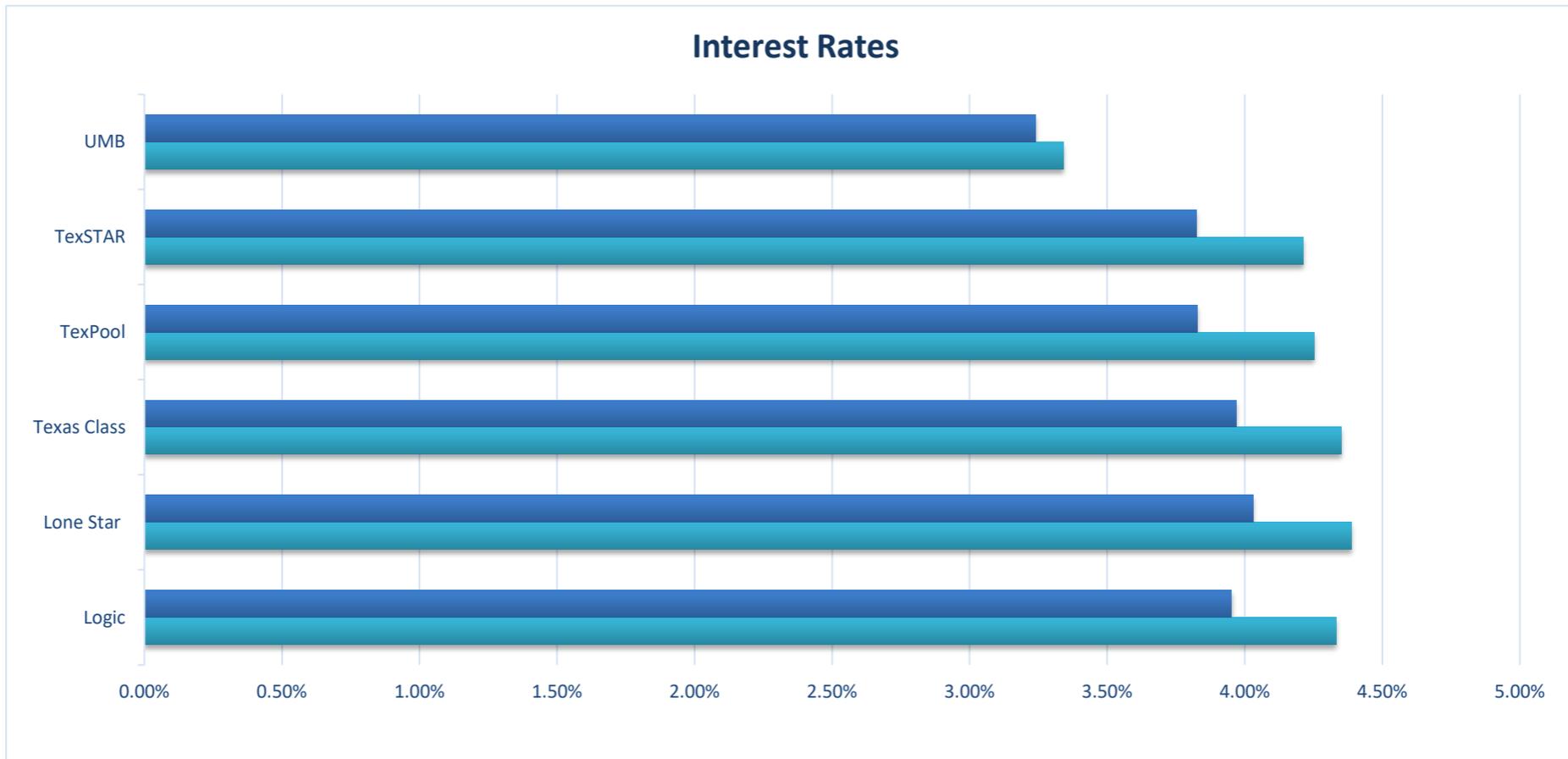
Canutillo Independent School District Quarterly Summary of Investments December 31, 2025

Interest	PY Qt	1st Qt	2nd Qt	3rd Qt	4th Qt
Operating	\$ 74,526	\$ 58,947	\$ 84,897	\$ -	\$ -
Debt	\$ 151,585	\$ 119,188	\$ 98,668	\$ -	\$ -
Food	\$ 28,062	\$ 22,392	\$ 173	\$ -	\$ -
Health Ins	\$ 43	\$ 44	\$ 42	\$ -	\$ -
Construction	774,214	\$ 390,733	\$ 565,293	\$ -	\$ -
Total	\$ 1,028,430	\$ 591,303	\$ 749,072	\$ -	\$ -



**Canutillo Independent School District
Quarterly Summary of Investments
December 31, 2025**

Investment	1st Qt	2nd Qt	3rd Qt	4th Qt
Logic	4.33%	3.95%		
Lone Star	4.39%	4.03%		
Texas Class	4.35%	3.97%		
TexPool	4.25%	3.83%		
TexSTAR	4.21%	3.82%		
UMB	3.34%	3.24%		
Average	4.24%	3.90%		



Canutillo Independent School District Quarterly Summary of Investments December 31, 2025

Fund	1st Qt	2nd Qt	3rd Qt	4th Qt
Operating	\$ 8,372,688	\$ 16,426,841	\$ -	\$ -
Debt	\$ 8,609,889	\$ 15,456,326	\$ -	\$ -
Food	\$ 16,493	\$ 16,666	\$ -	\$ -
Health Ins	\$ 3,968	\$ 4,009	\$ -	\$ -
Construction	\$ 75,914,573	\$ 76,460,348	\$ -	\$ -
Total	\$ 92,917,610	\$ 108,364,190	\$ -	\$ -

