3076 Soliciting Prices (Bids and Quotations)

A "contract" means an agreement entered into by the School District for the purchase or sale of supplies, materials, and equipment, or the rental thereof, or the construction, alteration, repair, or maintenance of real or personal property.

All contracts that are estimated to exceed \$25,000 require sealed bids solicited by public notice in the manner prescribed by statute.

All contracts that are estimated to exceed \$5,000 but do not exceed \$25,000 require three (3) or more written quotations. The quotations must be kept on file for a period of at least two years after receipt thereof. If quotations are sought for amounts \$5000 and under, they must also be retained for at least two years.

The District's administration is authorized to enter into a joint purchasing agreement with the State of Minnesota to allow the District to purchase goods and services listed on the State's contract index at the prices and terms available to the State. The District is not required to obtain bids and quotations for purchases made from the State's contract index.

The School Board may authorize, by resolution, the Superintendent, or his/her designee to lease, purchase, and contract for goods and services within the budgets as approved by the School Board subject to statutory requirements and Board policy limitations.

References: MSA 123B.52 MSA 471.345

Adopted: 6-9-70 ISD 709 6-21-94

6-20-95 2-17-98 7-16-2002

Revised: