

# Belmond-Klemme Community School District



Approx \$1,540,000 **\$1,830,000** School Infrastructure Sales, Services & Use Tax Revenue Bonds

## Estimated 2021 Timetable

**\*\*\* REVISED 4-9-2021 TO POSTPONE PROPOSAL DUE DATE & ASSOCIATED DATES THEREAFTER \*\*\***

Thursday, February 18<sup>th</sup>

### REGULAR BOARD MEETING

- Board sets date of public hearing for the SAVE Bonds
- Board approves Engagement Letter with Piper Sandler (Placement Agent)
- Board approves Engagement Letter with Ahlers & Cooney (Bond Counsel) *\*subject to A&C timeline*

After 2/26, but Before 3/8

Theresa Greenfield has Notice of Hearing published in area newspaper

\*Thursday, March 18<sup>th</sup>

### REGULAR BOARD MEETING

- Board Conducts Public Hearing for Issuance of Approximately \$1,800,000 Sales Tax Revenue Bonds (the amount published is higher than expected actual issuance to assure the hearing covers any amount possible)

**March 18<sup>th</sup> – April 1<sup>st</sup>**

### Waiting Period for Potential Hearing Response

Week of March 22<sup>nd</sup>

Piper Sandler distributes Offering Terms to prospective purchasers for review

~~\*Thursday, April 15<sup>th</sup>~~

**\*Thursday, April 22<sup>nd</sup>**

11:00AM Interested Bond Purchasers provide bid details to Piper Sandler. **INTEREST RATES SET THIS DATE.**  
12:00PM Piper & District Admin review proposals to determine most favorable and Piper circulates details to Ahlers & Cooney ahead of today's meeting & ~~4/29~~ **5/6 or 5/7** meeting

### REGULAR BOARD MEETING

- Board reviews results of proposals received
- Board takes action to award or reject best proposal; award resolutions provided by Ahlers & Cooney

~~\*Thursday, April 29<sup>th</sup>~~

**\*May 6<sup>th</sup> or May 7<sup>th</sup> TBD**

### SPECIAL BOARD MEETING (only approx. 5 minutes; can be by phone, Zoom, etc.)

- All legal documents for bonds executed at this meeting; Provided by Ahlers & Cooney

Tuesday, May 18<sup>th</sup>

**Thursday, May 20<sup>th</sup>**

Transactions closes. Bond proceeds are delivered to District's bank.

### \* Board Action Dates

January 1, 2022  
July 1, 2022

- District makes initial interest payment on the new SAVE Bonds; semi-annually thereafter
- District makes initial principal payment on the new SAVE Bonds; annually thereafter

**PIPER | SANDLER**