

# Agreement for the Purchase of Attendance Credits (No Election Required)

This agreement is entered into pursuant to Subchapters A and D, Chapter 41, Texas Education Code (TEC), and rules adopted by the commissioner of education as authorized by Section 41.006, TEC. The purpose of this agreement is to enable the district to reduce its wealth per weighted student to a level that is not greater than the equalized wealth level as determined by the commissioner of education in accordance with Section 41.002, TEC.

The school year to which this agreement applies is 2010-2011 (the "school year").

The agreement is for WYLIE INDEPENDENT School District ("the district"), with a county-district number of 221-912, to purchase attendance credits from the state for the school year.

Initial payments will be based on the commissioner's estimate of the cost of each credit using the district's projected maintenance and operations tax revenue and the estimated number of weighted students in average daily attendance for the school year (Section 41.093, TEC). The district agrees to make the payments in accordance with the schedule specified in Section 41.094, TEC.

The actual cost of each credit will be determined by the commissioner in accordance with Section 41.093, TEC, when final data are available for the school year on the district's maintenance and operations tax revenue and the number of weighted students in average daily attendance. If that amount is less than the amount paid by the district through August 15 of the school year, the difference will be refunded. If that amount is greater than the amount paid, the district shall remit an amount equal to the difference for deposit in the state treasury to be used for the Foundation School Program.

The cost of purchased attendance credits will be reduced for county appraisal district (CAD) costs. The reduction will be computed in accordance with Section 41.097, TEC. If the reduction exceeds the cost for the school year, the difference will be carried forward and applied to each subsequent year's cost until the total amount of the reduction has been exhausted.

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Signature of President, Board of Trustees  
Date:

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Signature of Secretary, Board of Trustees  
Date:

\_\_\_\_\_  
Signature of Superintendent

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Typed Name of Superintendent  
Date:

\_\_\_\_\_  
Signature of Robert Scott, Commissioner of Education  
or Designee  
Date: