

The background features a large, light blue watermark of the Geneva CUSD 304 logo. The logo is circular with the text "ACHIEVE EXCELLENCE & EMPOWER TO SUCCEED" around the top and "GENEVA CUSD 304" in the center. A banner across the middle of the logo contains the word "GENEVA".

# **Geneva CUSD 304**

**FY2025-2026  
Tentative Budget**

**July 1, 2025 – June 30, 2026**

**Fiscal Year 2026**



# Budget Timeline

- Preliminary Budgets
  - Technology – January 13, 2025
  - Transportation – March 10, 2025
  - Operations and Maintenance – April 28, 2025
  - Education – May 27, 2025
- Draft Budget – June 16, 2025
- Tentative Budget – July 14, 2025
  - On file for 30 days – August 1 to August 31
- Final/Adopted Budget – September 8, 2025
  - Public hearing/testimony

# Budget Items:

## Receipts/Revenues and Disbursements/Expenditures



- Revenues
  - Local
  - State
  - Federal
- Expenses
  - Salaries
  - Employee Benefits
  - Purchased Services
  - Supplies and Materials
  - Capital Outlay
  - Other Objects
  - Non-Capitalized Equipment
- Fund Balances
  - Estimated June ending balances pending external audit



# Revenue Considerations

- Local Revenue
  - EAV trends
  - 2024 estimated tax year levy
  - Tax receipts
  - Estimated PPRT
  - School fees: registration, participation, other
  - Interest income
- State Revenue
  - Evidence based funding
  - Title grants and carry over funds
  - ALOP funding
- Federal Revenue
  - Federal grants and carry over funds



# Expenditure Considerations

- Staffing Levels: Full and part time
- Employee Benefits: FICA, Medicare, IMRF, TRS, Health HMO/PPO
- Purchased Services: Professional services, professional development
- Supplies and Materials: Inflationary cost, availability
- Capital Outlay: Items over \$3,000
- Other Objects: Tuition, debt service, transfers
- Non-Capital Equipment: Items under \$3,000
- End of FY25 transactions
- Capital Plan and Life, Health, Safety

# Education Fund

## FY 2025-2026

### Estimated Revenues



Education Fund Revenue by Source	FY25 Budget	FY25 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$74,838,566	\$75,749,819	\$75,998,900	\$77,363,750
State	\$3,011,172	\$3,401,006	\$3,024,272	\$3,316,272
Federal	\$1,872,100	\$2,075,202	\$1,747,000	\$1,804,000
<b>Total</b>	<b>\$79,721,838</b>	<b>\$81,226,027</b>	<b>\$80,770,172</b>	<b>\$82,484,022</b>

# Education Fund Estimated Expenditures



Education Fund Expenditure by Source	FY25 Budget	FY25 Estimated Final Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	\$55,817,283	\$55,447,036	\$57,287,271	\$58,297,105
Benefits	\$10,386,292	\$10,593,520	\$10,566,559	\$10,730,056
Purchased Services	\$5,462,168	\$6,189,982	\$5,243,761	\$6,677,045
Supplies/Materials	\$1,504,075	\$1,179,325	\$1,953,184	\$1,982,333
Capital Outlay	\$1,361,911	\$1,333,900	\$1,235,763	\$1,235,763
Other Objects	\$9,951,824	\$9,906,541	\$4,741,007	\$4,741,007
Non-Capital Equipment	\$169,444	\$153,868	\$153,545	\$153,545
<b>Total</b>	\$84,652,997	\$84,804,172	\$81,181,090	\$83,816,854



# **FY26 Education Fund Estimated Revenues, Expenditures, Balances**

<b>FY26 Education Fund – Draft</b>	<b>Budget Estimates</b>
<b>Estimated Beginning Balance</b>	<b>\$30,068,665</b>
<b>Estimated Revenues</b>	<b>\$82,484,022</b>
<b>Estimated Expenditures</b>	<b>\$83,816,854</b>
<b>Transfer to Funds 20</b>	<b>\$3,000,000</b>
<b>Estimated Balance</b>	<b>\$25,735,833</b>

All estimates pending audit.



# Operation & Maintenance Fund

## FY 2025-2026

### Estimated Revenues



O&M Fund Revenue by Source	FY25 Budget	FY25 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	13,896,087	\$14,332,771	\$13,550,204	\$13,679,129
State	\$2,144,022	\$2,194,022	\$2,144,000	\$2,144,000
Federal	0	0	0	0
<b>Total</b>	<b>\$16,040,109</b>	<b>\$16,526,793</b>	<b>\$15,694,204</b>	<b>\$15,823,129</b>

# Operations & Maintenance Expenditures – Estimated



O&M Fund Expenditure by Source	FY25 Budget	FY25 Estimated Final Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	\$5,268,865	\$4,756,683	\$5,266,965	\$4,789,665
Benefits	\$1,219,056	\$961,565	\$1,219,057	\$1,123,437
Purchased Services	\$3,950,725	\$3,368,632	\$3,950,725	\$3,950,725
Supplies/Materials	\$2,962,750	\$2,622,999	\$2,917,750	\$2,917,750
Capital Outlay	\$607,120	\$665,368	\$607,120	\$629,120
Other Objects	\$76,000	\$73,357	\$76,000	\$76,000
Non-Capital Equipment	\$455,000	\$373,601	\$455,000	\$455,000
<b>Total</b>	\$14,539,516	\$12,822,205	\$14,492,617	\$13,941,697



# **FY26 O&M Fund Estimated Revenues, Expenditures, Balances**

<b>FY26 O&amp;M Fund – Tentative</b>	<b>Budget Estimates</b>
<b>Estimated Beginning Balance</b>	<b>\$8,399,085</b>
<b>Estimated Revenues</b>	<b>\$15,823,129</b>
<b>Transfer from Funds 10 &amp; 40</b>	<b>\$3,229,000</b>
<b>Estimated Expenditures</b>	<b>\$13,941,699</b>
<b>Transfer to Fund 60</b>	<b>\$7,729,000</b>
<b>Estimated Balance</b>	<b>\$5,780,515</b>

All estimates pending audit.

# Debt Service Fund

## FY 2025-2026

### Estimated Revenues



Debt Service Fund Revenue by Source	FY25 Budget	FY25 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$14,760,011	\$15,198,450	\$15,174,182	\$14,773,531
State	0	0	0	0
Federal	0	0	0	0
<b>Total</b>	\$14,760,011	\$15,198,450	\$15,174,182	\$14,773,531

# Debt Service Expenditures – Estimated



Debt Service Fund Expenditure by Source	FY25 Budget	FY25 Estimated Ending Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	0	0	0	0
Benefits	0	0	0	0
Purchased Service	0	0	0	0
Supplies/Materials	0	0	0	0
Capital Outlay	0	0	0	0
Other Objects	\$14,300,651	\$14,299,850	\$14,180,501	\$14,180,501
Non-Capital Equipment	0	0	0	0
<b>Total</b>	\$14,300,651	\$14,299,850	\$14,180,501	\$14,180,501



# **FY26 Debt Service Fund Estimated Revenues, Expenditures, Balances**

<b>FY26 Debt Service Fund – Tentative</b>	<b>Budget Estimates</b>
<b>Estimated Beginning Balance</b>	<b>\$8,309,970</b>
<b>Estimated Revenues</b>	<b>\$14,773,531</b>
<b>Estimated Expenditures</b>	<b>\$14,180,501</b>
<b>Transfer from Fund 10</b>	<b>\$0</b>
<b>Estimated Balance</b>	<b>\$8,903,000</b>

All estimates pending audit.

# Transportation Fund

## FY 2025-2026

### Estimated Revenues



Transportation Fund Revenue by Source	FY25 Budget	FY2 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$2,720,212	\$3,012,600	\$2,696,004	\$2,851,904
Bus Sales	\$600,000	\$556,500	\$550,000	\$550,000
State	\$1,633,175	\$1,265,116	\$1,250,175	\$1,265,000
Federal	0	0	0	0
<b>Total</b>	<b>\$44,953,387</b>	<b>\$4,834,216</b>	<b>\$4,496,179</b>	<b>\$4,666,904</b>

# Transportation Fund Expenditures – Estimated



Debt Service Fund Expenditure by Source	FY25 Budget	FY25 Estimated Ending Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	\$2,815,417	\$2,903,682	\$2,934,948	\$2,911,701
Benefits	\$86,320	\$68,327	\$71,835	\$71,835
Purchased Services	\$236,000	\$217,222	\$201,550	\$206,550
Supplies/Materials	\$375,000	\$445,588	\$461,100	\$380,100
Capital Outlay	\$2,570,000	\$2,356,623	\$1,400,000	\$1,400,000
Other Objects	\$1,014,000	\$972,811	\$48,000	\$48,000
Non-Capital Equipment	\$50,000	\$34,450	\$10,000	\$10,000
<b>Total</b>	<b>\$7,146,737</b>	<b>\$6,998,703</b>	<b>\$5,127,433</b>	<b>\$5,028,186</b>





# **FY26 Transportation Fund Estimated Revenues, Expenditures, Balances**

<b>FY26 Transportation Fund – Tentative</b>	<b>Budget Estimates</b>
<b>Estimated Beginning Balance</b>	<b>\$5,038,067</b>
<b>Estimated Revenues</b>	<b>\$4,666,904</b>
<b>Estimated Expenditures</b>	<b>\$5,028,186</b>
<b>Transfer to Fund 20</b>	<b>\$229,000</b>
<b>Estimated Balance</b>	<b>\$4,447,785</b>

All estimates pending audit.

# Retirement Fund

## FY 2025-2026

### Estimated Revenues



Retirement Fund Revenue by Source	FY25 Budget	FY2 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$3,446,553	\$3,747,820	\$3,617,137	\$3,617,137
State	0	0	0	0
Federal	0	0	0	0
<b>Total</b>	<b>\$3,446,553</b>	<b>\$3,747,820</b>	<b>\$3,617,137</b>	<b>\$3,617,137</b>

# Retirement Fund

## Estimated Expenditures



Retirement Fund Expenditure by Source	FY25 Budget	FY25 Estimated Ending Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	0	0	0	0
Benefits	\$3,149,511	\$2,943,073	\$3,449,724	\$3,449,724
Purchased Services	0	0	0	0
Supplies/Materials	0	0	0	0
Capital Outlay	0	0	0	0
Other Objects	0	0	0	0
Non-Capital Equipment	0	0	0	0
<b>Total</b>	\$3,149,511	\$2,943,073	\$3,449,724	\$3,449,724



# **FY26 Retirement Fund Estimated Revenues, Expenditures, Balances**

<b>FY26 Retirement Fund – Tentative</b>	<b>Budget Estimates</b>
<b>Estimated Beginning Balance</b>	<b>\$3,972,172</b>
<b>Estimated Revenues</b>	<b>\$3,617,137</b>
<b>Estimated Expenditures</b>	<b>\$3,449,724</b>
<b>Estimated Balance</b>	<b>\$4,139,585</b>

All estimates pending audit.

# Capital Projects Fund

## FY 2025-2026

### Estimated Revenues



Capital Projects Fund Revenue by Source	FY25 Budget	FY25 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$125,000	\$219,604	\$125,000	\$125,000
State	0	0	0	0
Federal	0	0	0	0
<b>Total</b>	<b>\$125,000</b>	<b>\$219,604</b>	<b>\$125,000</b>	<b>\$125,000</b>
<b>Transfers</b>				
Education				\$3,000,000
Transportation				\$229,000
O&M				\$4,500,000
<b>Total Transfer</b>				<b>\$7,729,000</b>

# Capital Projects Fund Expenditures – Estimated



Capital Projects Fund Expenditure by Source	FY25 Budget	FY25 Estimated Ending Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	0	0	0	0
Benefits	0	0	0	0
Purchased Services	0	0	0	0
Supplies/Materials	0	0	0	0
Capital Outlay	\$14,919,627	\$14,037,925	\$7,788,000	\$8,034,379
Other Objects	0	0	0	0
Non-Capital Equipment	0	0	0	0
<b>Total</b>	\$14,919,627	\$14,037,925	\$7,788,000	\$8,034,379



# **FY26 Capital Projects Fund Estimated Revenues, Expenditures, Balances**

<b>FY26 Capital Projects Fund – Tentative</b>	<b>Budget Estimates</b>
<b>Estimated Beginning Balance</b>	<b>\$1,203,809</b>
<b>Estimated Revenues</b>	<b>\$125,000</b>
<b>Estimated Expenditures</b>	<b>\$8,034,379</b>
<b>Transfer From Fund 20</b>	<b>\$7,729,000</b>
<b>Estimated Balance</b>	<b>\$1,023,430</b>

All estimates pending audit.

# Working Cash Fund FY 2025-2026 Estimated Revenues



Working Cash Fund Revenue by Source	FY25 Budget	FY25 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$712,000	\$797,404	\$659,000	\$659,000
State	0	0	0	0
Federal	0	0	0	0
Total	\$712,000	\$797,404	\$659,000	\$659,000

No Change: Draft to Tentative



# Working Cash Fund Expenditures – Estimated



Working Cash Fund Expenditure by Source	FY25 Budget	FY25 Estimated Ending Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	0	0	0	0
Benefits	0	0	0	0
Purchased Services	0	0	0	0
Supplies/Materials	0	0	0	0
Capital Outlay	0	0	0	0
Other Objects	0	0	0	0
Non-Capital Equipment	0	0	0	0
<b>Total</b>	0	0	0	0



# **FY26 Working Cash Fund Estimated Revenues, Expenditures, Balances**

<b>FY26 Working Cash Fund – Tentative</b>	<b>Budget Estimates</b>
<b>Estimated Beginning Balance</b>	<b>\$16,949,315</b>
<b>Estimated Revenues</b>	<b>\$659,000</b>
<b>Estimated Expenditures</b>	<b>0</b>
<b>Estimated Balance</b>	<b>\$17,608,315</b>

All estimates pending audit.

# Tort Fund

## FY 2025-2026

### Estimated Revenues



Tort Fund Revenue by Source	FY25 Budget	FY25 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$1,500	\$1,623	\$1,200	\$1,200
State	0	0	0	0
Federal	0	0	0	0
<b>Total</b>	<b>\$1,500</b>	<b>\$1,623</b>	<b>\$1,200</b>	<b>\$1,200</b>

# Tort Fund Expenditures – Estimated

Tort Fund Expenditure by Source	FY25 Budget	FY25 Estimated Ending Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	0	0	0	0
Benefits	0	0	0	0
Purchased Services	0	0	0	0
Supplies/Materials	0	0	0	0
Capital Outlay	0	0	0	0
Other Objects	0	0	0	0
Non-Capital Equipment	0	0	0	0
<b>Total</b>	0	0	0	0



# **FY26 Tort Fund Estimated Revenues, Expenditures, Balances**

<b>FY26 Tort Fund – Tentative</b>	<b>Budget Estimates</b>
<b>Estimated Beginning Balance</b>	<b>\$34,501</b>
<b>Estimated Revenues</b>	<b>\$1,200</b>
<b>Estimated Expenditures</b>	<b>\$0</b>
<b>Estimated Balance</b>	<b>\$35,701</b>

All estimates pending audit.

# Fire Prevention & Safety Fund

## FY 2025-2026

### Estimated Revenues



F,P,S Fund Revenue by Source	FY25 Budget	FY25 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$42,000	\$30,447	\$20,000	\$20,000
State	0	0	0	0
Federal	0	0	0	0
<b>Total</b>	<b>\$42,000</b>	<b>\$30,447</b>	<b>\$20,000</b>	<b>\$20,000</b>

# Fire Prevention & Safety Fund Expenditures – Estimated



F,P, S Fund Expenditure by Source	FY25 Budget	FY25 Estimated Ending Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	0	0	0	0
Benefits	0	0	0	0
Purchased Services	0	0	0	0
Supplies/Materials	0	0	0	0
Capital Outlay	\$711,270	\$312,828	\$140,000	\$126,647
Other Objects	0	0	0	0
Non-Capital Equipment	0	0	0	0
<b>Total</b>	<b>\$711,270</b>	<b>\$312,828</b>	<b>\$140,000</b>	<b>\$126,647</b>



# **FY26 Fire Prevention & Safety Fund Estimated Revenues, Expenditures, Balances**

<b>FY26 F,P,S Fund – Tentative</b>	<b>Budget Estimates</b>
<b>Estimated Beginning Balance</b>	<b>\$600,569</b>
<b>Estimated Revenues</b>	<b>\$20,000</b>
<b>Estimated Expenditures</b>	<b>\$126,647</b>
<b>Estimated Balance</b>	<b>\$493,922</b>

All estimates pending audit.



# Potential Budget Item Changes:

## Receipts/Revenues and Disbursements/Expenditures

- Revenues
  - Local: Non-payment of taxes, enrollment
  - State: Grant funds/carry over, reimbursement rates
  - Federal: Changes in federal funding levels
- Expenses
  - Salaries: Under staffing
  - Employee Benefits: Post budget changes
  - Purchased Services: Overages, project changes
  - Supplies and Materials: Market factors including tariffs, CPI
  - Capital Outlay: Supply chain/availability/weather
  - Other Objects: Changes in tuition/attendees
  - Non-Capitalized Equipment: Unforeseen breakages
- Fund Balances
  - Auditor accruals



# FY 2025-2026 Tentative Budget Summary Of Revenues



REVENUE	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Tort	Fire Safety
All Estimated Revenue	\$82,484,022	\$15,823,129	\$14,773,531	\$4,666,904	\$3,617,137	\$125,000	\$659,000	\$1,200	\$20,000

**Fiscal Year 2025-2026 Revenue**

**\$ 122,169,923**

# FY 2025-2026 Tentative Budget Summary of Expenditures



EXPENDITURES	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Tort	Fire Safety
All Estimated Expenditures	\$83,816,854	\$13,941,699	\$14,180,501	\$5,028,186	\$3,449,724	\$8,034,379	\$0	\$0	\$126,647

Fiscal Year 2025-2026 Expenditures	\$128,577,990
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# FY 2025-2026 Tentative Budget

Opening Balances  
+ Revenues  
+ Transfer From Other Funds  
- Expenditures  
- Transfers to Other Funds  
Ending Balances



FY26 All Funds	Budget Estimates
Estimated Beginning Balance	\$74,576,153
Estimated Revenues	\$122,169,923
Estimated Expenditures	\$128,577,990
Estimated Balance	\$68,168,086
Transfer of Funds (10, 20, 40) to 60	\$7,729,000

All estimates pending audit.

# **Geneva CUSD 304**

## **FY2025-2026 Fiscal Year Budget**

### **Budget Timeline**

**Preliminary Budgets**

**Draft – June 16, 2025**

**Tentative – July 14, 2025**

**Final/Approved – September 8, 2025**

The background features a large, light gray watermark of the Geneva CUSD 304 logo. The logo is circular with a shield in the center. The shield contains a stylized 'G' and 'C'. Above the shield, the text 'ACHIEVE EXCELLENCE & EMPOWER TO SUCCEED' is written in a semi-circle. Below the shield, the word 'GENEVA' is written in large, bold letters, and 'CUSD 304' is written in smaller letters below it. A laurel wreath is at the bottom of the shield.

# **Geneva CUSD 304**

**FY2025-2026  
Tentative Budget**

**Questions  
and  
Comments**