

RESOLUTION FOR BUDGET ADOPTION BY THE BOARD OF EDUCATION LIVONIA PUBLIC SCHOOLS

RESOLVED, that the general appropriation for Livonia Public Schools for revenues for the fiscal year 2017-18 General Fund be amended as follows:

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
REVENUE				
Local	\$ 35,397,289	\$ 33,551,844	\$ 34,745,375	\$ 34,428,711
State	113,258,295	111,835,684	115,374,066	116,752,634
Federal	47,955	47,082	44,000	36,700
Other Financing Sources	<u>2,001,896</u>	<u>2,901,441</u>	<u>2,577,812</u>	<u>4,090,964</u>
Total Revenue	\$ 150,705,434	\$ 148,336,051	\$ 152,741,253	\$ 155,309,009
 FUND BALANCE AVAILABLE TO APPROPRIATE AS OF 7/1/2017	 \$ <u>8,318,524</u>	 \$ <u>13,965,804</u>	 \$ <u>16,687,517</u>	 \$ <u>16,687,517</u>
 TOTAL AVAILABLE TO APPROPRIATE	 \$ 159,023,958	 \$ 162,301,855	 \$ 169,428,770	 \$ 171,996,526

RESOLUTION FOR BUDGET ADOPTION BY THE BOARD OF EDUCATION LIVONIA PUBLIC SCHOOLS

RESOLVED, that the general appropriation for Livonia Public Schools for expenditures for the fiscal year 2017-18 General Fund be amended as follows:

EXPENDITURES	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
INSTRUCTION				
Basic Programs	\$ 72,232,804	\$ 74,429,289	\$ 76,565,273	\$ 74,782,342
Added Needs	<u>11,311,935</u>	<u>11,901,180</u>	<u>12,416,627</u>	<u>15,071,893</u>
Total Instruction	\$ 83,544,739	\$ 86,330,469	\$ 88,981,900	\$ 89,854,235
SUPPORTING SERVICES				
Pupil	\$ 10,228,723	\$ 11,093,386	\$ 11,381,378	\$ 11,060,764
Instructional Staff	5,530,047	5,679,016	5,761,983	5,796,759
General Administration	856,315	885,561	982,238	1,019,758
School Administration	9,576,646	9,958,712	9,971,125	9,490,489
Business	3,394,516	3,704,789	3,474,892	2,500,688
Operations	13,661,376	14,251,565	14,412,718	16,028,711
Transportation	6,855,880	7,361,480	7,241,650	7,279,297
Central	<u>2,939,695</u>	<u>2,956,403</u>	<u>3,169,038</u>	<u>3,061,702</u>
Total Supporting Services	\$ 53,043,199	\$ 55,890,912	\$ 56,395,022	\$ 56,238,168
COMMUNITY SERVICES				
Community Recreation	\$ 560,507	\$ 575,920	\$ 538,811	\$ 621,354
Custody & Child Care	<u>2,644,360</u>	<u>2,754,268</u>	<u>2,649,612</u>	<u>2,686,679</u>
Total Community Services	\$ 3,204,867	\$ 3,330,188	\$ 3,188,423	\$ 3,308,033
OTHER FINANCING USES				
Transfers to Other Districts	\$ 47,131	\$ 50,000	\$ 50,000	\$ 59,945
Transfers to Other Funds	<u>2,496,504</u>	<u>2,580,000</u>	<u>1,580,000</u>	<u>2,620,000</u>
Total Other Financing Uses	<u>\$ 2,543,636</u>	<u>\$ 2,630,000</u>	<u>\$ 1,630,000</u>	<u>\$ 2,679,945</u>
TOTAL EXPENDITURES	\$ 142,336,441	\$ 148,181,569	\$ 150,195,345	\$ 152,080,381
PROJECTED JUNE 30, 2018 FUND BALANCE	\$ 16,687,517	\$ 14,120,286	\$ 19,233,425	\$ 19,916,145
FUND BALANCE- PERCENTAGE	11.1%	9.5%	12.6%	12.8%

FUNDED PROJECTS FUND

* The Funded Projects Fund is reported in the General Fund on the Comprehensive Annual Financial Report submitted to the State.

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -		
REVENUES				
Local	\$ 57,755	\$ 117,734	\$ 173,809	\$ 173,809
State	2,000,439	1,079,504	1,829,201	1,924,157
Federal	6,533,118	5,751,750	5,947,122	6,406,948
Total Revenue	\$ 8,591,313	\$ 6,948,988	\$ 7,950,132	\$ 8,504,914
EXPENDITURES				
Instructional	\$ 6,681,668	\$ 4,968,700	\$ 5,703,895	\$ 6,147,494
Support	1,571,120	1,634,488	1,981,853	2,084,888
Community Services	228,040	220,800	170,490	176,520
Transfers to Other Funds	110,485	125,000	93,894	96,012
Total Expenditures	\$ 8,591,313	\$ 6,948,988	\$ 7,950,132	\$ 8,504,914
ENDING FUND BALANCE	\$ -	\$ -		

REVENUE DETAIL

LOCAL SOURCES

Business Partnerships	\$ 28,455
Community Foundation of SE Michigan	808
LPS Foundation	45,991
Miscellaneous Sources	13,803
Wayne RESA	84,752
Total Local Sources	\$ 173,809

STATE SOURCES

Section 22i Technology Infrastructure	\$ 144,489
Section 32d Great School Readiness	549,931
Section 61a Vocational Education	477,348
Section 99h FIRST Robotics	13,900
Section 102d Financial Analytic Tools	17,927
Section 104d Computer Adaptive Tests	107,413
Section 107 Adult Education	357,719
Section 35(A) Early Literacy	255,430
Total State Sources	\$ 1,924,157

FEDERAL SOURCES

Title I	\$ 1,471,505
Title II Part A	377,622
Title III Limited English	60,546
Title III Immigrant	21,763
Vocational Perkins	236,446
IDEA Flow-Through	3,034,410
IDEA Preschool Incentive	195,149
IDEA Low-Incidence Center Program Expansion	811,727
ABE Family Literacy	197,780
ABE English/Civics Literacy	-
Total Federal Sources	\$ 6,406,948

ATHLETIC FUND

* The Athletic Fund is reported in the General Fund on the Comprehensive Annual Financial Report submitted to the State.

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUES				
Student Fees	\$ 724,058	\$ 727,000	\$ 727,000	\$ 720,000
Gate Receipts	215,700	215,000	215,000	220,000
General Fund Transfer	<u>1,075,662</u>	<u>1,150,000</u>	<u>1,133,424</u>	<u>1,230,870</u>
Total Revenue	\$ 2,015,420	\$ 2,092,000	\$ 2,075,424	\$ 2,170,870
EXPENDITURES				
Athletic Directors/Coaches	\$ 963,196	\$ 1,001,245	\$ 984,669	\$ 998,154
Contracted Services	589,676	714,455	599,455	661,249
Supplies/Equipment/Misc.	<u>462,549</u>	<u>376,300</u>	<u>491,300</u>	<u>511,467</u>
Total Expenditures	\$ 2,015,420	\$ 2,092,000	\$ 2,075,424	\$ 2,170,870
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -

FOOD SERVICE FUND

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 610,458	\$ 610,458	\$ 634,578	\$ 634,578
REVENUES				
Local Sales	1,846,158	\$ 1,825,539	\$ 1,825,539	\$ 1,797,000
State Reimbursement	153,326	\$ 156,156	\$ 156,156	\$ 164,504
Federal Reimbursement	<u>1,940,671</u>	<u>\$ 2,090,843</u>	<u>\$ 2,100,687</u>	<u>\$ 1,920,000</u>
Total Revenue	\$ 3,940,155	\$ 4,072,538	\$ 4,082,382	\$ 3,881,504
EXPENDITURES				
Support Services	\$ 3,796,035	\$ 4,171,140	\$ 4,130,719	\$ 4,039,848
Transfers to Other Funds	<u>120,000</u>	<u>\$ 160,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>
Total Expenditures	\$ 3,916,035	\$ 4,331,140	\$ 4,330,719	\$ 4,239,848
ENDING FUND BALANCE	\$ 634,578	\$ 351,856	\$ 386,241	\$ 276,234

SPECIAL EDUCATION FUND

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 1,818,145	\$ 1,490,411	\$ 1,433,661	\$ 1,433,661
REVENUES				
Local	\$ 11,313,293	\$ 12,433,812	\$ 10,594,773	\$ 10,560,623
State	5,154,578	5,027,960	5,226,643	5,388,523
Other Financing Sources	720,843	900,000	-	-
Total Revenue	\$ 17,188,714	\$ 18,361,772	\$ 15,821,416	\$ 15,949,146
EXPENDITURES				
Instructional	\$ 11,863,386	\$ 12,747,470	\$ 10,209,889	\$ 10,209,380
Support	4,009,812	3,798,984	3,943,088	4,067,184
Transfers to Other Funds	1,700,000	1,700,000	1,700,000	2,100,000
Total Expenditures	\$ 17,573,198	\$ 18,246,454	\$ 15,852,977	\$ 16,376,564
ENDING FUND BALANCE	\$ 1,433,661	\$ 1,605,729	\$ 1,402,100	\$ 1,006,243
EXPENDITURE DETAIL				
Moderate Cognitive Impairment Program	\$ 3,408,320	\$ 3,143,013	\$ 3,290,794	\$ 3,235,640
Visually Impaired Program	1,476,671	1,826,048	1,826,280	1,536,343
Skill Center Program	3,935,642	4,075,459	4,084,147	4,351,945
Autistic Program	4,533,111	4,970,238	4,951,756	5,152,636
Least Restrictive Environment	2,519,454	2,531,696	-	-
Outgoing Transfer To General Fund	1,700,000	1,700,000	1,700,000	1,700,000
Total Expenditures	\$ 17,573,198	\$ 18,246,454	\$ 15,852,977	\$ 15,976,564

DEBT RETIREMENT FUNDS

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
2013 BOND SERIES I				
BEGINNING FUND BALANCE	\$ 1,005,526	\$ 1,005,526	\$ 541,704	\$ 541,704
REVENUES				
Tax Revenue	\$ 4,679,406	\$ 5,359,845	\$ 5,359,845	\$ 5,359,845
Interest Income	1,869	3,500	7,000	10,000
Total Revenue	\$ 4,681,275	\$ 5,363,345	\$ 5,366,845	\$ 5,369,845
EXPENDITURES				
Bond Redemption	\$ 850,000	\$ 800,000	\$ 800,000	\$ 800,000
Bond Interest	4,276,250	4,250,750	4,250,750	4,250,750
Other	18,847	50,200	50,200	50,200
Total Expenditures	\$ 5,145,097	\$ 5,100,950	\$ 5,100,950	\$ 5,100,950
ENDING FUND BALANCE	\$ 541,704	\$ 1,267,921	\$ 807,599	\$ 810,599
2013 BOND SERIES II				
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 403,444	\$ 403,444
REVENUES				
Tax Revenue	\$ 5,889,545	\$ 5,349,845	\$ 5,349,845	\$ 5,349,845
Interest Income	2,370	3,500	4,500	10,000
Total Revenue	\$ 5,891,915	\$ 5,353,345	\$ 5,354,345	\$ 5,359,845
EXPENDITURES				
Bond Redemption	\$ 1,000,000	\$ 1,080,000	\$ 1,080,000	\$ 1,080,000
Bond Interest	4,481,365	3,748,200	3,748,200	3,748,200
Other	7,106	50,500	50,500	50,500
Total Expenditures	\$ 5,488,471	\$ 4,878,700	\$ 4,878,700	\$ 4,878,700
ENDING FUND BALANCE	\$ 403,444	\$ 474,645	\$ 879,089	\$ 884,589
2014 REFUNDING BOND				
BEGINNING FUND BALANCE	\$ 991,471	\$ 991,471	\$ 1,153,208	\$ 1,153,208
REVENUES				
Tax Revenue	\$ 8,860,535	\$ 8,924,205	\$ 8,924,205	\$ 8,924,205
Interest Income	3,337	5,200	8,500	15,000
Total Revenue	\$ 8,863,872	\$ 8,929,405	\$ 8,932,705	\$ 8,939,205
EXPENDITURES				
Bond Redemption	\$ 6,120,000	\$ 6,435,000	\$ 6,435,000	\$ 6,435,000
Bond Interest	2,561,250	2,316,450	2,316,450	2,316,450
Other	20,885	125,200	125,200	125,200
Total Expenditures	\$ 8,702,135	\$ 8,876,650	\$ 8,876,650	\$ 8,876,650
ENDING FUND BALANCE	\$ 1,153,208	\$ 1,044,226	\$ 1,209,263	\$ 1,215,763

CAPITAL PROJECT FUNDS

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
SINKING FUND				
BEGINNING FUND BALANCE	\$ 13,889,884	\$ 14,458,265	\$ 16,691,820	\$ 16,691,820
REVENUES				
Tax Revenue	\$ 4,644,699	\$ 4,683,500	\$ 4,683,500	\$ 4,683,500
Interest Income	54,808	35,000	35,000	130,000
Total Revenue	\$ 4,699,508	\$ 4,718,500	\$ 4,718,500	\$ 4,813,500
EXPENDITURES				
Repairs	1,766,415	4,000,000	10,000,000	11,000,000
Other	131,156	50,000	500,000	300,000
Total Expenditures	\$ 1,897,572	\$ 4,050,000	\$ 10,500,000	\$ 11,300,000
ENDING FUND BALANCE	\$ 16,691,820	\$ 15,126,765	\$ 10,910,320	\$ 10,205,320
TECHNOLOGY FUND				
BEGINNING FUND BALANCE	\$ 852,683	\$ 705,378	\$ 805,660	\$ 805,660
REVENUES				
Tax Revenue				
Interest Income	3,195	2,000	2,000	7,500
Total Revenue	\$ 3,195	\$ 2,000	\$ 2,000	\$ 7,500
EXPENDITURES				
Technology Equipment	\$ 3,997	\$ 100,000	\$ 100,000	\$ 100,000
Technology Services	46,221	50,000	50,000	50,000
Other	-	-	-	-
Total Expenditures	\$ 50,218	\$ 150,000	\$ 150,000	\$ 150,000
ENDING FUND BALANCE	\$ 805,660	\$ 557,378	\$ 657,660	\$ 663,160
CAPITAL PROJECTS FUND				
BEGINNING FUND BALANCE	\$ -	\$ 500,000	\$ 700,000	\$ 700,000
REVENUES				
Proceeds from Sale of Property	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	700,000	-	500,000	1,500,000
Total Revenue	\$ 700,000	\$ -	\$ 500,000	\$ 1,500,000
EXPENDITURES				
Transfer to General Fund	\$ -	\$ -	\$ -	\$ -
Other	-	500,000	1,000,000	1,000,000
Total Expenditures	\$ -	\$ 500,000	\$ 1,000,000	\$ 1,000,000
ENDING FUND BALANCE	\$ 700,000	\$ -	\$ 200,000	\$ 1,200,000

2013 BOND FUND

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
2013 BOND SERIES II				
BEGINNING FUND BALANCE	\$ 86,837,365	\$ 52,096,557	\$ 56,819,578	\$ 56,819,578
REVENUES				
Investment Income	\$ 477,694	\$ 250,000	\$ 250,000	\$ 250,000
Transfer from Other Funds	-	-	-	5,000,000
Total Revenue	\$ 477,694	\$ 250,000	\$ 250,000	\$ 5,250,000
EXPENDITURES				
Capital Outlay	\$ 30,495,482	\$ 30,000,000	\$ 30,000,000	\$ 35,000,000
ENDING FUND BALANCE	\$ 56,819,578	\$ 22,346,557	\$ 27,069,578	\$ 27,069,578

SCHOLARSHIP FUND

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 37,081	\$ 32,024	\$ 34,527	\$ 34,527
REVENUES				
Local- Donations	500	500	500	500
EXPENDITURES				
Scholarships	3,054	3,030	3,030	3,030
ENDING FUND BALANCE	\$ 34,527	\$ 29,494	\$ 31,997	\$ 31,997

HEALTH & WELFARE FUND

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 2,623,653	\$ 2,232,426	\$ 2,270,396	\$ 2,270,396
REVENUES				
Employee Contributions	\$ 5,216,452	\$ 4,299,708	\$ 4,188,486	\$ 4,069,629
Transfer From Other Funds	15,732,042	18,380,208	17,630,208	16,464,551
Total Revenue	\$ 20,948,494	\$ 22,679,916	\$ 21,818,694	\$ 20,534,180
EXPENDITURES				
Premiums/Claims/Fees	\$ 21,301,751	\$ 23,129,324	\$ 22,361,898	\$ 21,100,000
ENDING FUND BALANCE	\$ 2,270,396	\$ 1,783,018	\$ 1,727,192	\$ 1,704,576