

**Morrow County School District
Management Discussion and Analysis
February 2022**

The following Financial Update highlights the significant transactions for the Morrow County School District:

- The District is continuing to receive property taxes and revenue in lieu of taxes more than originally budgeted.
- As the end of year approaches, we will continue to revise the anticipated revenues and expenditures.

Morrow County School District General Fund
Statement of 2021-22 Anticipated Revenue

2/28/2022

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 9,545,778	\$ 9,790,297	-	\$ 9,790,297	\$ 244,519
1112 Prior Years' Levy*	150,000	125,551	24,449	150,000	-
1190 Penalties and Interest on Taxes	4,000	1,715	1,000	2,715	(1,285)
1500 Earnings on Investments	100,000	39,835	20,000	59,835	(40,165)
1920 Donations	200,000	-	100,000	100,000	(100,000)
1941 Services Provided Other Districts	-	47,504	-	47,504	47,504
1960 Recovery of Prior Years' Expense	60,000	48,399	11,601	60,000	-
1990 Miscellaneous	83,000	16,615	40,000	56,615	(26,385)
1992 Medicaid Reimbursement	120,000	-	120,000	120,000	-
2101 County School Fund	30,000	28,881	1,119	30,000	-
2800 Revenue in Lieu of Taxes	175,000	187,987	-	187,987	12,987
3101 State School Support Fund*	17,133,880	13,273,926	4,718,153	17,992,079	858,199
2019 BSSF Estimated Reconciliation		-	-	-	-
2019 Small High School Reconciliation		-	-	-	-
2020 Small High School		-	-	-	-
3103 Common School Fund*	237,814	118,414	119,400	237,814	-
3299 Restricted Grants in Aid	-	4,858	-	4,858	4,858
4510 Restricted behalf IRS interest QSCB	33,000	-	33,000	33,000	-
4702 IDEA Reauthorization Implementation	1,000	-	1,000	1,000	-
4703 Special Ed SPR&I Grant	2,396	-	2,396	2,396	-
4801 Fed Forest Fees	45,787	-	45,787	45,787	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-
5200 Interfund Transfers	596,756	-	-	-	(596,756)
Total Revenue	\$ 28,518,411	\$ 23,683,982	\$ 5,237,905	\$ 28,921,887	\$ 403,476
5400 Beginning Fund Balance	3,668,651	4,508,248		4,508,248	839,597
TOTAL RESOURCES	\$ 32,187,062	\$ 28,192,230	\$ 5,237,905	\$ 33,430,135	\$ 1,243,073

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 28,921,887
2022 Estimated Expenditures	28,073,466
93% of CY Anticipated Expenses	
Revenues Over (Under) Expenditures	848,421
Beginning Fund Balance	4,508,248
Projected Ending Fund Balance	5,356,669
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

June 24, 2021 BSSF Estimate	\$ 17,472,311
November 2, 2021 BSSF Estimate	\$ 17,992,079
Difference	\$ (858,199)

Estimates are based on 3,073 ADMw

Morrow County School District
STATEMENT OF 2021-22 ANTICIPATED EXPENDITURES

2/28/2022

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,577,943	\$ 1,791,119	\$ 776,573	\$ 10,251
Center 001: Transfers	616,000	-	616,000	-
Center 001: Debt Service	118,000	17,150	100,850	-
Center 002: Transportation	1,178,115	579,510	450,407	148,198
Center 003: Maintenance	1,418,191	835,461	245,426	337,304
Center 004: Special Education	1,365,333	579,859	341,370	444,104
Center 103: Irrigon Elementary	2,558,338	1,181,246	1,021,323	355,769
Center 104: A.C. Houghton Elementary	2,750,344	1,372,006	1,151,274	227,064
Center 105: Windy River Elementary	2,799,465	1,170,738	995,901	632,826
Center 108: Sam Boardman Elementary	3,417,772	1,716,742	1,463,690	237,340
Center 110: Heppner Elementary	2,105,987	1,051,937	795,528	258,522
Center 150: Irrigon Jr/Sr High School	3,570,973	1,765,048	1,453,651	352,274
Center 604: Heppner Jr/Sr High School	2,282,497	1,093,645	943,450	245,402
Center 612: Riverside Jr/Sr High School	4,428,104	2,114,453	1,735,658	577,993
Total Expenditures	31,187,062	15,268,914	12,091,101	3,827,047
Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 15,268,914	\$ 12,091,101	\$ 4,827,047

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 18,220,316	\$ 8,602,890	\$ 7,888,456	\$ 1,728,970
2000 Support Services	12,232,746	6,648,874	3,485,795	2,098,077
5000 Debt Service	118,000	17,150	100,850	-
5000 Transfer of Funds	616,000	-	616,000	-
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 15,268,914	\$ 12,091,101	\$ 4,827,047

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 14,787,716	\$ 7,811,194	\$ 6,266,477	\$ 710,045
200 Payroll Taxes & Benefits	9,621,677	4,376,623	3,568,689	1,676,365
300 Purchased Services	4,327,425	2,109,912	1,426,304	791,209
400 Supplies and Materials	1,414,224	586,104	107,602	720,518
500 Capital Outlay	18,870	46,111	5,144	(32,385)
600 Other Objects	283,150	321,820	35	(38,705)
61X Debt Service	118,000	17,150	100,850	-
700 Interfund Transfers	616,000	-	616,000	-
800 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 15,268,914	\$ 12,091,101	\$ 4,827,047

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2021-2022

SOURCE	BUDGET	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	TOTAL	Over/(Under)
		JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE		
Current Year Taxes	\$ 9,545,778					9,648,741	60,086	61,638	19,832					9,790,297	244,519
Prior Year Taxes	150,000		9,044	67,877	8,746	21,637	2,213	11,839	4,195	3,788		11,000	9,661	150,000	-
Interest on Taxes	4,000		7	531		369	784	13	11	250	250	250	250	2,715	(1,285)
Earnings on Investments	100,000	5,196	4,777	4,339	3,703	4,201	5,818	6,909	4,892	5,000	5,000	5,000	5,000	59,835	(40,165)
Contributions & Donations from Private	200,000											100,000		100,000	(100,000)
Services Provided Other Districts	-							47,504						47,504	47,504
Recovery of Prior Yrs Expenditures	60,000	24,125			1,598	179	22,497			2,900	2,900	2,900	2,901	60,000	-
Medicaid Reimbursement	120,000												120,000	120,000	-
Miscellaneous	83,000	20	260	12,708	10	1,992		600	1,025	10,000	10,000	10,000	10,000	56,615	(26,385)
County School Funds	30,000		29	234	97	28,050	184	287		200	200	219	500	30,000	-
Revenue in Lieu of Taxes	175,000		2,382	0	181,296	2,583	1,726							187,987	12,987
State School Support Fund	17,133,880	2,741,556	1,378,595	1,703,371	1,277,906	1,676,278	1,498,740	1,321,202	1,676,278	1,498,740	1,498,740	1,720,673		17,992,079	858,199
Small High School Grant	-													-	-
Common School Fund	237,814							118,414					119,400	237,814	-
Restricted Grants in Aid	-			4,858										4,858.00	4,858
Restricted behalf IRS interst QSCB	33,000										30,000		3,000	33,000	-
IDEA Reauthorization Implementation	1,000												1,000	1,000	-
Special Ed SPR&I Grant	2,396												2,396	2,396	-
Federal Forest Fees	45,787												45,787	45,787	-
Transfers	596,756													0	(596,756)
Total Revenue	28,518,411	2,770,897	1,395,094	1,793,918	1,473,356	11,384,030	1,592,048	1,568,406	1,706,233	1,520,878	1,547,090	1,850,042	319,895	28,921,887	403,476
Beginning Fund Balance	3,668,651	4,508,248												4,508,248	839,597
Total Resources	32,187,062	7,279,145	1,395,094	1,793,918	1,473,356	11,384,030	1,592,048	1,568,406	1,706,233	1,520,878	1,547,090	1,850,042	319,895	33,430,135	1,243,073
REQUIREMENTS															
Salaries	\$ 14,787,716	\$ 274,655	312,019	1,198,689	1,267,164	1,206,981	1,212,333	1,195,155	1,144,198	1,353,453	1,353,453	1,353,453	2,706,908	14,578,461	(209,255)
Benefits	9,621,677	152,229	182,705	735,227	686,381	664,600	666,366	677,932	611,183	976,040	976,040	976,040	1,952,077	9,256,820	(364,857)
Purchased Services	4,327,425	94,824	313,377	219,786	190,373	421,616	126,476	578,791	164,669	476,437	476,437	476,437	476,435	4,015,658	(311,767)
Supplies & Materials	1,414,224	81,346	110,080	95,251	110,594	84,817	44,334	16,017	43,665	174,357	174,357	174,357	174,357	1,283,532	(130,692)
Capital Outlay	18,870		7,799	11,250		7,113	19,950							46,112	27,242
Other Objects (inc. loan pmts)	401,150	8,574	287,292	8,274	909	1,023	2,262	29,102	1,533	12,744	12,744	12,744	12,739	389,940	(11,210)
Transfers	616,000												616,000	616,000	-
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	32,187,062	611,628	1,213,272	2,268,477	2,255,421	2,386,150	2,071,721	2,496,997	1,965,248	2,993,031	2,993,031	2,993,031	5,938,516	30,186,523	(2,000,539)
Monthly Fund Balance	0	6,667,517	181,822	(474,559)	(782,065)	8,997,880	(479,673)	(928,591)	(259,015)	(1,472,153)	(1,445,941)	(1,142,989)	(5,618,621)	3,243,612	
Accumulated Fund Balance	0	6,667,517	6,849,339	6,374,780	5,592,715	14,590,595	14,110,922	13,182,331	12,923,316	11,451,163	10,005,222	8,862,233	3,243,612	3,243,612	
% of Budgeted Resources		22.62%	4.33%	5.57%	4.58%	35.37%	4.95%	4.87%	5.30%	4.73%	4.81%	5.75%	0.99%	103.86%	
% of Budgeted Requirements		1.90%	3.77%	7.05%	7.01%	7.41%	6.44%	7.76%	6.11%	9.30%	9.30%	9.30%	18.45%	93.78%	