

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
RESOLUTION OF THE ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

WHEREAS, the Governmental Accounting Standards Board (“GASB”) adopted Statement 54 (“GASB 54”), a standard for governmental fund balance reporting and governmental fund type definitions that became effective in governmental fiscal years starting after June 15, 2010.

WHEREAS, Ector County Independent School District (“ECISD”) elects to implement GASB 54 requirements, and to apply such requirements to its financial statements.

NOW THEREFORE BE IT RESOLVED that ECISD Board of Trustees commits or assigns portions of its June 30, 2021, General Fund Balance as follows:

- Major Maintenance and Renovation Expenditures
- Self-Insurance Expenditures
- Technology Infrastructure and Computers Expenditures
- School Buses and Vehicles Expenditures
- Roofing and HVAC Expenditures
- Invest in Talent one-time stipend Expenditures
- Transportation Bus GPS and ridership participation Expenditures
- Career Technology Expenditures
- Furniture, Marquee signs Expenditures
- District 100th birthday celebration Expenditures
- Employee Housing
- Campus Discretionary Funds
- Student Activity Funds
- Special Revenue Funds

PASSED, APPROVED, AND ADOPTED this _____ day of _____, 2021.

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT

By _____
President, Board of Trustees

ATTEST:

Secretary, Board of Trustees