

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For June 2025
(Unaudited)
(\$ in millions)

	Adopted Budget	Final Budget	YTD Actuals	Previous Year-End Forecast
REVENUES:				
Beginning Fund Balance	\$ 160.4	\$ 160.4	\$ 164.4	\$ 164.4
State School Fund:				
State School Fund	326.0	326.0	329.2	328.9
Property Taxes	173.0	173.0	174.4	174.0
Common School Fund	5.2	5.2	5.6	5.6
County School Fund	1.0	1.0	1.1	1.0
Local Option Levy	43.0	43.0	41.7	42.0
Investment Earnings	8.0	8.0	12.4	12.5
NWRESD Appointment	13.3	13.3	11.5	11.5
Other	10.9	10.9	9.7	10.5
Total	\$ 740.8	\$ 740.8	\$ 750.0	\$ 750.4
EXPENDITURES:				
Salaries	\$ 330.0	\$ 330.0	\$ 330.5	\$ 331.8
Benefits	198.7	198.7	196.6	199.0
Purchased services	40.6	40.6	36.0	37.6
Supplies & materials	18.7	18.6	14.5	14.7
Capital outlay	0.9	0.9	0.5	0.5
Other	2.7	2.8	2.5	2.7
Transfers out	6.1	6.1	6.1	6.1
Contingency	143.1	143.1	-	143.1
Total	\$ 740.8	\$ 740.8	\$ 586.7	\$ 735.5

Unaudited Surplus / (Deficit) from Operations	\$ (1.1)	
Projected Surplus / (Deficit) from Operations		\$ (6.4)
Excludes beginning fund balance and contingency		
Unaudited Ending Fund Balance	\$ 163.3	
Projected Ending Fund Balance		\$ 158.0
Projected ending fund balance percentage of actual (forecast) revenue	21.8%	21.1%

*Ending fund balance breakdown:		
General Operating Fund	\$ 162.9	\$ 158.0
Local Option Levy Fund	0.4	2.0

	Adopted Budget	Final Budget	YTD Actuals	Year-End Forecast
APPROPRIATIONS:				
Instruction	\$ 364.8	\$ 364.8	\$ 358.0	\$ 360.1
Support Services	225.1	225.0	221.2	224.4
Enterprise & Community Svc	0.3	0.3	-	0.3
Facilities Acquisition & Const	0.1	0.1	-	0.1
Other Uses	7.5	7.6	7.5	7.6
Contingencies	143.0	143.0	-	143.0
Total	\$ 740.8	\$ 740.8	\$ 586.7	\$ 735.5

Beaverton School District
Summary of Revenue and Expenditures
All Funds Except General Fund (unaudited)
For June 2025

Funds	Final Budget (incl Beg Fund Bal)	YTD Revenue (incl Beg Fund Bal)	YTD Expenditures (Incl transfers out)	Percent	Fund Balance
Student Body Fund	\$ 13,819,000	\$ 12,759,231	\$ 6,962,881	50.39%	\$ 5,796,350
Categorical	12,520,485	11,277,451	3,533,545	28.22%	7,743,906
Scholarship Fund	555,000	591,445	122,652	22.10%	468,793
Grant Fund	137,085,010	106,989,433	106,989,433	78.05%	-
Long-Term Planning Fund	31,600,000	32,134,691	-	0.00%	32,134,691
Nutrition Services Fund	20,526,581	26,240,899	19,431,960	94.67%	6,808,939
Debt Service Fund	114,938,154	123,698,304	114,938,145	100.00%	8,760,159
Capital Projects Fund	719,690,000	686,719,683	232,358,167	32.29%	454,361,516
Insurance Reserve Fund	15,805,797	15,173,915	5,332,038	33.73%	9,841,877
Workers' Compensation Fund	6,345,109	6,359,891	2,715,530	42.80%	3,644,361
Total	\$ 1,072,885,136	\$ 1,021,944,943	\$ 492,384,351		\$ 529,560,592

2025-26 Classroom Teacher Staffing By School
As of 8/26/25

School	Budgeted Enrollment	8/26/25 Enrollment	Enrollment Change	Budgeted FTE				Actual FTE			
				General Fund	Levy	SIA	TOTAL	General Fund	Levy	SIA	TOTAL
Aloha Huber (K-8)	911	893	(18)	30.0	8.0	2.0	40.0	30.0	8.0	2.0	40.0
Barnes	418	398	(20)	13.0	4.0	1.0	18.0	12.0	4.0	1.0	17.0
Beaver Acres	734	707	(27)	22.0	7.0	3.0	32.0	22.0	7.0	3.0	32.0
Bethany	398	390	(8)	11.0	3.0	2.0	16.0	12.0	3.0	2.0	17.0
Bonny Slope	591	590	(1)	17.0	5.0	2.0	24.0	17.0	5.0	2.0	24.0
Cedar Mill	345	359	14	9.0	3.0	2.0	14.0	9.0	3.0	2.0	14.0
Chehalem	374	358	(16)	11.0	3.0	2.0	16.0	12.0	3.0	2.0	17.0
Cooper Mountain	367	355	(12)	11.0	3.0		14.0	10.0	3.0		13.0
Elmonica	430	441	11	13.0	4.0	2.0	19.0	12.5	4.0	2.0	18.5
Errol Hassell	315	297	(18)	8.0	3.0	2.0	13.0	8.0	3.0	2.0	13.0
Findley	536	516	(20)	14.0	4.0	2.0	20.0	14.0	4.0	2.0	20.0
Fir Grove	340	334	(6)	10.0	3.0	2.0	15.0	10.0	3.0	2.0	15.0
FLEX (K-5)	58	63	5	3.0	-	-	3.0	3.0	-	-	3.0
Greenway	264	249	(15)	7.0	3.0	2.0	12.0	7.0	3.0	2.0	12.0
Hazeldale	517	508	(9)	15.0	4.0	3.0	22.0	15.0	4.0	3.0	22.0
Hiteon	469	464	(5)	14.0	4.0	2.0	20.0	13.5	4.0	2.0	19.5
Jacob Wismer	582	559	(23)	17.0	4.0	2.0	23.0	17.0	4.0	2.0	23.0
Kinnaman	437	431	(6)	13.0	4.0	1.0	18.0	13.0	4.0	1.0	18.0
McKay	225	227	2	9.0	2.0	1.0	12.0	8.0	2.0	1.0	11.0
McKinley	658	674	16	21.0	6.0	2.0	29.0	21.0	6.0	2.0	29.0
Montclair	265	266	1	9.0	2.0	1.0	12.0	9.0	2.0	1.0	12.0
Nancy Ryles	450	437	(13)	13.0	4.0	2.0	19.0	13.0	4.0	2.0	19.0
Oak Hills	474	450	(24)	12.0	4.0	2.0	18.0	12.0	4.0	2.0	18.0
Raleigh Hills	254	259	5	9.0	2.0	1.0	12.0	9.0	2.0	1.0	12.0
Raleigh Park	307	281	(26)	9.0	3.0	1.0	13.0	9.0	3.0	1.0	13.0
Ridgewood	317	335	18	8.0	3.0	2.0	13.0	8.0	3.0	2.0	13.0
Rock Creek	396	392	(4)	11.0	3.0	2.0	16.0	11.0	3.0	2.0	16.0
Sato	831	859	28	24.0	6.0	4.0	34.0	24.0	6.0	4.0	34.0
Scholls Heights	598	619	21	17.0	5.0	2.0	24.0	17.0	5.0	2.0	24.0
Sexton Mountain	396	405	9	10.0	3.0	2.0	15.0	11.0	3.0	2.0	16.0
Springville	712	713	1	19.0	6.0	3.0	28.0	19.0	6.0	3.0	28.0
Terra Linda	258	280	22	10.0	2.0		12.0	10.0	2.0		12.0
Vose	630	609	(21)	20.0	6.0	2.0	28.0	20.0	6.0	2.0	28.0
West TV	295	279	(16)	8.0	3.0	1.0	12.0	9.0	3.0	1.0	13.0
William Walker	498	496	(2)	15.0	5.0	2.0	22.0	13.0	5.0	2.0	20.0
Elementary School Total	15,650	15,493	(157)	462.0	134.0	62.0	658.0	460.0	134.0	62.0	656.0
Average Elementary School Staffing Ratio				33.9	26.3	23.8		33.7	26.1	23.6	

2025-26 Classroom Teacher Staffing By School

As of 8/26/25

School	Budgeted Enrollment	8/26/25 Enrollment	Enrollment Change	Budgeted FTE				Actual FTE			
				General Fund	Levy	SIA	TOTAL	General Fund	Levy	SIA	TOTAL
Cedar Park	634	648	14	22.2	5.8	0.6	28.6	22.1	5.8	0.6	28.5
Conestoga	828	819	(9)	28.8	7.8	0.8	37.4	28.8	7.8	0.8	37.4
Five Oaks	793	767	(26)	28.4	7.4	0.8	36.6	28.3	7.4	0.8	36.5
Highland Park	605	635	30	20.2	5.4	0.6	26.2	20.2	5.4	0.6	26.2
Meadow Park	700	695	(5)	26.4	7.0	0.6	34.0	24.6	7.0	0.6	32.2
Mountain View	797	778	(19)	30.0	8.0	0.6	38.6	27.6	8.0	0.6	36.2
Stoller	1,127	1,158	31	35.8	9.6	1.0	46.4	35.8	9.6	1.0	46.4
Tumwater	976	969	(7)	30.8	8.2	0.8	39.8	30.2	8.2	0.8	39.2
Whitford	783	764	(19)	28.0	7.2	0.8	36.0	27.2	7.2	0.8	35.2
Middle School Total	7,243	7,233	(10)	250.6	66.4	6.6	323.6	244.8	66.4	6.6	317.8
Average Middle School Staffing Ratio				28.9	22.8	22.4		29.5	23.2	22.8	
Aloha	1,545	1,555	10	59.0	13.6	1.4	74.0	53.8	13.6	1.4	68.8
Beaverton	1,330	1,333	3	52.0	11.2	1.2	64.4	50.4	11.2	1.2	62.8
Mountainside	1,691	1,743	52	53.2	12.6	1.4	67.2	52.3	12.6	1.4	66.3
Southridge	1,342	1,362	20	47.0	11.2	1.2	59.4	47.5	11.2	1.2	59.9
Sunset	1,775	1,775	-	55.2	13.2	1.4	69.8	54.4	13.2	1.4	69.0
Westview	2,360	2,356	(4)	77.2	18.6	2.0	97.8	76.6	18.6	2.0	97.2
High School Total	10,043	10,124	81	343.6	80.4	8.6	432.6	335.0	80.4	8.6	424.0
Average High School Staffing Ratio				29.2	23.7	23.2		30.2	24.4	23.9	
Arts & Communication Magnet Academy (6-12)	693	705	12	24.8	6.2	0.4	31.4	24.0	6.2	0.4	30.6
Beaverton Academy of Science and Engineering (6-12)	847	863	16	30.6	7.4	0.4	38.4	29.3	7.4	0.4	37.1
Community School (9-12)	137	162	25	7.0	1.4	0.2	8.6	6.5	1.4	0.2	8.1
FLEX Online School (6-12)	349	334	(15)	18.8	2.2	1.0	22.0	19.3	2.2	1.0	22.5
International School of Beaverton (6-12)	885	883	(2)	31.2	7.4	0.6	39.2	30.6	7.4	0.6	38.6
Options Schools Total	2,911	2,947	36	112.4	24.6	2.6	139.6	109.7	24.6	2.6	136.9
Average Options Staffing Ratio				25.9	21.2	20.9		26.9	21.9	21.5	
Address Extreme Class Size K-12	-	-	-	20.0	-	-	20.0	-	-	-	-
District Total	35,847	35,797	(50)	1,188.6	305.4	79.8	1,573.8	1,149.5	305.4	79.8	1,534.7

Note: Enrollment includes general education student projections plus specialized program students for elementary and general education student projections plus ALC, EGC, and SCC students for secondary. Classroom teachers are budgeted based on a staffing ratio found in the Staffing Allocation Methodology (SAM) on pages 229-255 in the 2025-26 Adopted Budget Document. Elementary music and PE specialists are not included in the classroom teacher allocations. Secondary AVID, CTE, Dual Language & Specialized Program Elective teachers not allocated by the classroom teacher ratio are included.

Postings for open positions are also not included in this report. This report represents actual filled positions.



BEAVERTON SCHOOL DISTRICT | OREGON
Monthly Board Report
08/27/2025

COMPLIANCE | Beaverton School District, Prepared by Business Office

This monthly investment report is in compliance, in accordance with the Board Policy DFA - Investment of Funds.

Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Corporate Bonds 35%	110,000,000.00	108,358,267.55	108,424,142.97	15.56	4.26	149
LGIP Limit \$ 61,749,000	54,696,533.68	54,696,533.68	54,696,533.68	7.86	4.64	1
US Agency 100%	112,000,000.00	110,500,823.61	110,590,196.26	15.87	4.07	115
US Treasury 100%	438,000,000.00	422,732,940.00	422,626,571.12	60.71	4.01	344
Total / Average	714,696,533.68	696,288,564.84	696,337,444.03	100.00	4.11	250



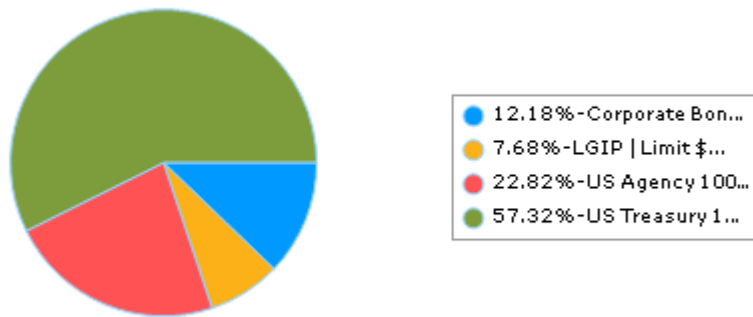
Beaverton School District Distribution by Asset Category - Market Value

Begin Date: 7/31/2025, End Date: 8/27/2025

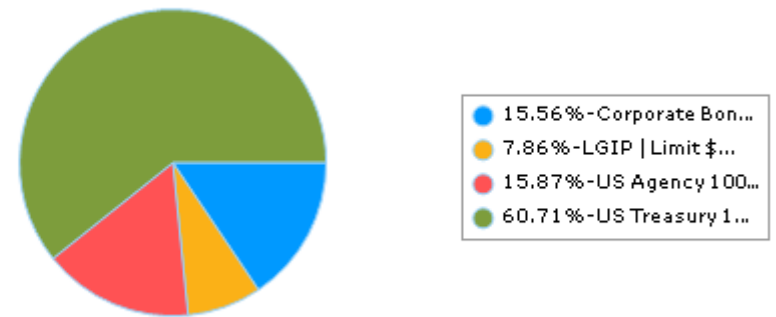
Asset Category Allocation

Asset Category	Market Value 7/31/2025	% of Portfolio 7/31/2025	Market Value 8/27/2025	% of Portfolio 8/27/2025
Corporate Bonds 35%	91,855,768.71	12.18	108,358,267.55	15.56
LGIP Limit \$ 61,749,000	57,886,221.43	7.68	54,696,533.68	7.86
US Agency 100%	172,065,270.00	22.82	110,500,823.61	15.87
US Treasury 100%	432,269,580.00	57.32	422,732,940.00	60.71
Total / Average	754,076,840.14	100.00	696,288,564.84	100.00

Portfolio Holdings as of 7/31/2025



Portfolio Holdings as of 8/27/2025



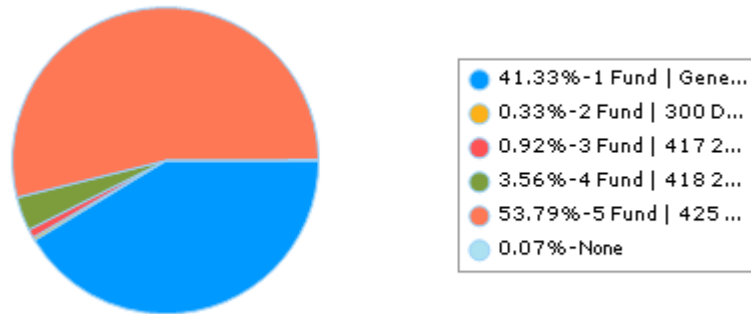


Beaverton School District Distribution by Main Fund - Market Value

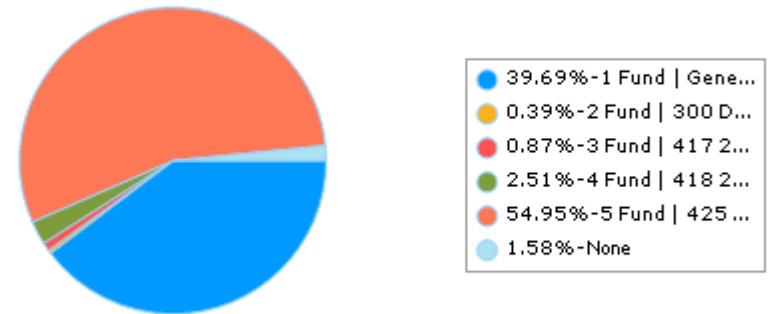
Begin Date: 7/31/2025, End Date: 8/27/2025

Main Fund Allocation				
Main Fund	Market Value 7/31/2025	% of Portfolio 7/31/2025	Market Value 8/27/2025	% of Portfolio 8/27/2025
1 Fund General Fund	311,669,702.99	41.33	276,354,082.67	39.69
2 Fund 300 Debt Service	2,470,299.12	0.33	2,725,172.73	0.39
3 Fund 417 2017 Bond Tax	6,934,578.49	0.92	6,073,906.23	0.87
4 Fund 418 2022 Bond Issue	26,851,036.03	3.56	17,502,968.77	2.51
5 Fund 425 2025 Bond Issue	405,620,456.31	53.79	382,600,254.95	54.95
None	530,767.20	0.07	11,032,179.49	1.58
Total / Average	754,076,840.14	100.00	696,288,564.84	100.00

Portfolio Holdings as of 7/31/2025



Portfolio Holdings as of 8/27/2025





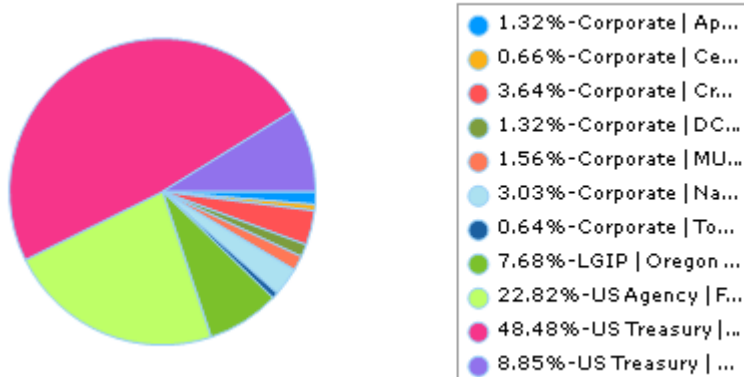
Beaverton School District Distribution by Asset Class - Market Value

Begin Date: 7/31/2025, End Date: 8/27/2025

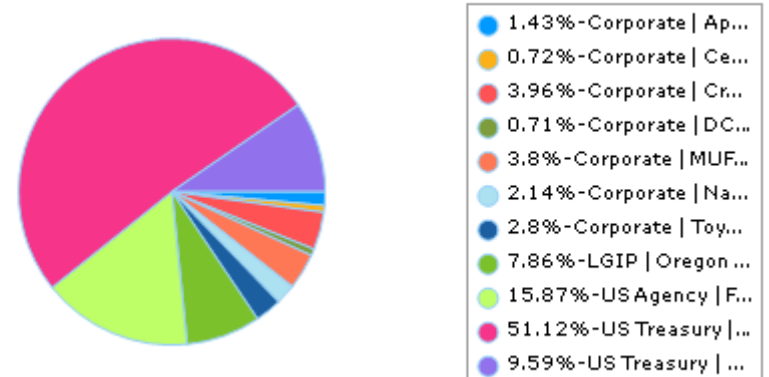
Asset Class Allocation

Asset Class	Market Value 7/31/2025	% of Portfolio 7/31/2025	Market Value 8/27/2025	% of Portfolio 8/27/2025
Corporate Apple	9,943,500.00	1.32	9,952,100.00	1.43
Corporate Century Housing Corp	4,998,400.00	0.66	5,007,200.00	0.72
Corporate Credit Agricole	27,451,614.26	3.64	27,555,988.80	3.96
Corporate DCAT	9,969,930.50	1.32	4,975,908.33	0.71
Corporate MUFG Bank LTD	11,788,769.96	1.56	26,446,374.67	3.80
Corporate Natixis Bank NY	22,844,399.84	3.03	14,907,049.95	2.14
Corporate Toyota	4,859,154.15	0.64	19,513,645.80	2.80
LGIP Oregon State	57,886,221.43	7.68	54,696,533.68	7.86
US Agency FHLB	172,065,270.00	22.82	110,500,823.61	15.87
US Treasury Bill - Slug	365,548,320.00	48.48	355,945,600.00	51.12
US Treasury Note	66,721,260.00	8.85	66,787,340.00	9.59
Total / Average	754,076,840.14	100.00	696,288,564.84	100.00

Portfolio Holdings as of 7/31/2025



Portfolio Holdings as of 8/27/2025





Beaverton School District Portfolio Holdings by Asset Class

Date: 8/27/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Corporate Apple								
Apple 3.25 2/23/2026-25		3/19/2025	9,927,200.00	99.52	9,952,100.00	1.43%	Moodys-Aaa	84
037833BY5	10,000,000.00	4.06	9,962,510.18	4.27	7,222.22	-10,410.18	S&P-AA+	0.48
			9,927,200.00		9,952,100.00	1.43%		84
Sub Total Corporate Apple	10,000,000.00	4.06	9,962,510.18	4.27	7,222.22	-10,410.18		0.48
Corporate Century Housing Corp								
Century Housing Corp 4.6 5/15/2026		5/15/2025	5,000,000.00	100.14	5,007,200.00	0.72%	S&P-AA	257
15654VBP2	5,000,000.00	4.60	5,000,000.00	4.39	10,222.22	7,200.00	Moodys-Aa	0.7
			5,000,000.00		5,007,200.00	0.72%		257
Sub Total Corporate Century Housing Corp	5,000,000.00	4.60	5,000,000.00	4.39	10,222.22	7,200.00		0.7
Corporate Credit Agricole								
Credit Agricole CIB NY 0 2/17/2026		5/27/2025	9,695,577.78	97.94	9,793,688.80	1.41%	S&P-AA	170
22533UBH5	10,000,000.00	4.25	9,805,444.45	4.46	0.00	-11,755.65	Moodys-A1	0.47
Credit Agricole CIB NY 0 3/2/2026		7/29/2025	9,747,400.00	97.80	9,779,500.00	1.41%	Moodys-P1	183
22533UC27	10,000,000.00	4.32	9,785,991.67	4.44	0.00	-6,491.67	S&P-A+	0.5
Credit Agricole CIB NY 0 9/12/2025		12/19/2024	7,751,986.67	99.79	7,982,800.00	1.15%	Moodys-P1	12
22533TWC6	8,000,000.00	4.31	7,988,853.33	6.46	0.00	-6,053.33	S&P-A1	0.03
			27,194,964.45		27,555,988.80	3.97%		129
Sub Total Corporate Credit Agricole	28,000,000.00	4.29	27,580,289.45	5.03	0.00	-24,300.65		0.35
Corporate DCAT								
DCAT 0 10/8/2025		8/27/2025	4,975,908.33	99.52	4,975,908.33	0.71%	S&P-A+	38
24023GX85	5,000,000.00	4.15	4,978,202.78	4.59	0.00	-2,294.45	Moodys-P1	0.1
			4,975,908.33		4,975,908.33	0.71%		38
Sub Total Corporate DCAT	5,000,000.00	4.15	4,978,202.78	4.59	0.00	-2,294.45		0.1
Corporate MUFG Bank LTD								
MUFGBK 0 4/13/2026		8/27/2025	14,613,562.50	97.42	14,613,562.50	2.1%	S&P-A+	225
62479MDD2	15,000,000.00	4.16	14,620,312.50	4.23	0.00	-6,750.00	Moodys-A1	0.62



Beaverton School District Portfolio Holdings by Asset Class

Date: 8/27/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
MUFGBK 0 4/24/2026		7/29/2025	4,842,336.11	97.19	4,859,505.55	0.7%	Moody's-P1	236
62479MDQ3	5,000,000.00	4.36	4,861,677.78	4.41	0.00	-2,172.23	S&P-A	0.65
MUFGBK 0 9/26/2025		7/29/2025	6,951,587.22	99.62	6,973,306.62	1%	Moody's-P1	26
62479LWS0	7,000,000.00	4.25	6,978,665.55	5.30	0.00	-5,358.93	S&P-A	0.07
			26,407,485.83		26,446,374.67	3.8%		175
Sub Total Corporate MUFG Bank LTD	27,000,000.00	4.22	26,460,655.83	4.55	0.00	-14,281.16		0.48
Corporate Natixis Bank NY								
Natixis Bank NY 0 10/16/2025		1/27/2025	14,528,400.00	99.38	14,907,049.95	2.14%	Moody's-P1	46
63873JXG0	15,000,000.00	4.46	14,917,200.00	4.88	0.00	-10,150.05	S&P-A1	0.13
			14,528,400.00		14,907,049.95	2.14%		46
Sub Total Corporate Natixis Bank NY	15,000,000.00	4.46	14,917,200.00	4.88	0.00	-10,150.05		0.13
Corporate Toyota								
Toyota Motor Credit Corp 0 3/19/2026		6/26/2025	4,846,680.56	97.60	4,879,833.30	0.7%	Moody's-Aa	200
89233HCK8	5,000,000.00	4.28	4,884,722.23	4.43	0.00	-4,888.93	S&P-AA+	0.55
Toyota Motor Credit Corp 0 4/1/2026		8/27/2025	14,633,812.50	97.56	14,633,812.50	2.1%	S&P-A+	213
89233HD19	15,000,000.00	4.15	14,640,562.50	4.23	0.00	-6,750.00	Moody's-A1	0.58
			19,480,493.06		19,513,645.80	2.8%		210
Sub Total Corporate Toyota	20,000,000.00	4.18	19,525,284.73	4.28	0.00	-11,638.93		0.57
LGIP Oregon State								
Oregon State 417 2017 Bond Tax LGIP		6/30/2024	4,082,686.23	100.00	4,082,686.23	0.59%	NR	1
LGIP4972	4,082,686.23	4.64	4,082,686.23	4.64	0.00	0.00	NR	0
Oregon State 418 2022 Bond Issue LGIP		6/30/2024	11,514,308.77	100.00	11,514,308.77	1.65%	NR	1
LGIP6440	11,514,308.77	4.64	11,514,308.77	4.64	0.00	0.00	NR	0
Oregon State Debt Service LGIP		6/30/2024	779,439.12	100.00	779,439.12	0.11%	NR	1
LGIP5173	779,439.12	4.64	779,439.12	4.64	0.00	0.00	NR	0
Oregon State Fund 425 Bond Issue LGIP		5/29/2025	11,032,179.49	100.00	11,032,179.49	1.58%	None	1
LGIP6795	11,032,179.49	4.64	11,032,179.49	4.64	0.00	0.00	None	0



Beaverton School District Portfolio Holdings by Asset Class

Date: 8/27/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Oregon State General Fund LGIP		6/30/2024	27,287,920.07	100.00	27,287,920.07	3.92%	NR	1
LGIP4010	27,287,920.07	4.64	27,287,920.07	4.64		0.00	NR	0
			54,696,533.68		54,696,533.68	7.85%		1
Sub Total LGIP Oregon State	54,696,533.68	4.64	54,696,533.68	4.64		0.00		0
US Agency FHLB								
FHLB 0 1/15/2026		2/20/2025	19,258,836.11	98.42	19,684,200.00	2.83%	Moodys-Aaa	137
313385RV0	20,000,000.00	4.21	19,691,369.44	4.22	0.00	-7,169.44	S&P-AA+	0.38
FHLB 0 1/15/2026		5/29/2025	14,620,775.00	98.42	14,763,150.00	2.12%	Moodys-Aaa	137
313385RV0	15,000,000.00	4.04	14,775,091.67	4.22	0.00	-11,941.67	S&P-AA+	0.38
FHLB 0 1/9/2026		3/19/2025	14,534,416.67	98.49	14,773,050.00	2.12%	Moodys-Aaa	131
313385RP3	15,000,000.00	3.90	14,793,947.92	4.22	0.00	-20,897.92	S&P-AA+	0.36
FHLB 0 10/16/2025		5/29/2025	14,764,333.33	99.40	14,910,450.00	2.14%	Moodys-Aa1	46
313385NA0	15,000,000.00	4.10	14,922,566.67	4.70	0.00	-12,116.67	S&P-AA+	0.13
FHLB 0 11/13/2025		5/29/2025	14,718,600.00	99.09	14,863,500.00	2.14%	Moodys-Aa1	74
313385PE0	15,000,000.00	4.10	14,876,050.00	4.47	0.00	-12,550.00	S&P-AA+	0.2
FHLB 0 12/12/2025		5/29/2025	14,672,487.50	98.78	14,817,150.00	2.13%	Moodys-Aa1	103
313385QK5	15,000,000.00	4.08	14,828,762.50	4.31	0.00	-11,612.50	S&P-AA+	0.28
FHLB 0 2/13/2026		5/29/2025	14,577,500.00	98.12	14,718,300.00	2.12%	Moodys-Aa1	166
313385TA4	15,000,000.00	4.01	14,730,250.00	4.15	0.00	-11,950.00	S&P-AA+	0.45
FHLB 0 5/8/2026		8/27/2025	973,153.61	97.32	973,153.61	0.14%	S&P-AA+	250
313385WN2	1,000,000.00	3.91	973,576.39	3.97	0.00	-422.78	Moodys-Aa1	0.68
FHLB 0 9/12/2025		7/29/2025	994,681.25	99.79	997,870.00	0.14%	Moodys-Aa1	12
313385LQ7	1,000,000.00	4.28	998,581.67	6.40	0.00	-711.67	S&P-AA+	0.03
			109,114,783.47		110,500,823.61	15.88%		115
Sub Total US Agency FHLB	112,000,000.00	4.07	110,590,196.26	4.34	0.00	-89,372.65		0.31
US Treasury Bill - Slug								



Beaverton School District Portfolio Holdings by Asset Class

Date: 8/27/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Bill 0 10/23/2025 912797QG5	1,000,000.00	7/29/2025 4.30	989,966.67 993,816.67	99.34 4.61	993,350.00 0.00	0.14% -466.67	Moodys-Aa1 S&P-AA+	53 0.15
T-Bill 0 2/19/2026 912797PM3	5,000,000.00	5/27/2025 4.11	4,853,716.67 4,906,116.67	98.08 4.16	4,903,900.00 0.00	0.7% -2,216.67	Moodys-Aa1 S&P-AA+	172 0.47
T-Bill 0 3/19/2026 912797PV3	5,000,000.00	5/27/2025 4.11	4,838,844.44 4,891,111.11	97.82 4.08	4,890,800.00 0.00	0.7% -311.11	Moodys-Aa1 S&P-AA+	200 0.55
T-Bill 0 3/19/2026 912797PV3	15,000,000.00	7/29/2025 4.15	14,612,637.50 14,667,500.00	97.82 4.08	14,672,400.00 0.00	2.11% 4,900.00	Moodys-Aa1 S&P-AA+	200 0.55
T-Bill 0 5/14/2026 912797QN0	1,000,000.00	7/29/2025 4.08	968,691.67 972,266.67	97.26 4.02	972,580.00 0.00	0.14% 313.33	Moodys-Aa1 S&P-AA+	256 0.7
T-Bill 0 9/11/2025 912797PW1	6,000,000.00	6/26/2025 4.29	5,946,228.33 5,992,318.33	99.81 6.28	5,988,660.00 0.00	0.86% -3,658.33	Moodys-Aa1 S&P-AA+	11 0.03
T-Bill 0 9/16/2025 912797QU4	20,000,000.00	5/29/2025 4.16	19,752,500.00 19,964,000.00	99.75 5.67	19,950,400.00 0.00	2.87% -13,600.00	Moodys-Aa1 S&P-AA+	16 0.04
T-Bill 0 9/4/2025 912797MH7	5,000,000.00	12/6/2024 4.28	4,845,488.89 4,997,727.78	99.89 9.68	4,994,700.00 0.00	0.72% -3,027.78	Moodys-Aaa S&P-AA+	4 0.01
T-SLGS 0 10/15/2026 912821NH4	10,000,000.00	5/29/2025 3.95	9,474,600.00 9,572,591.27	95.82 3.84	9,582,300.00 0.00	1.37% 9,708.73	Moodys-Aa1 S&P-AA+	410 1.12
T-SLGS 0 11/15/2026 9128205Y9	10,000,000.00	5/29/2025 3.93	9,446,900.00 9,544,080.19	95.52 3.84	9,552,000.00 0.00	1.37% 7,919.81	Moodys-Aa1 S&P-AA+	441 1.21
T-SLGS 0 11/15/2027 912833QB9	20,000,000.00	5/29/2025 3.84	18,212,200.00 18,398,925.78	92.06 3.78	18,412,400.00 0.00	2.64% 13,474.22	Moodys-Aa1 S&P-AA+	806 2.21
T-SLGS 0 12/15/2026 912821NT8	20,000,000.00	5/29/2025 3.92	18,834,400.00 19,028,322.83	95.21 3.84	19,042,000.00 0.00	2.73% 13,677.17	Moodys-Aa1 S&P-AA+	471 1.29



Beaverton School District Portfolio Holdings by Asset Class

Date: 8/27/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-SLGS 0 2/15/2027 9128206P7	25,000,000.00	5/29/2025 3.89	23,401,250.00 23,640,935.01	94.71 3.76	23,678,250.00 0.00	3.4% 37,314.99	Moodys-Aa1 S&P-AA+	533 1.46
T-SLGS 0 2/15/2028 912833RY8	15,000,000.00	5/29/2025 3.85	13,524,450.00 13,664,270.26	91.24 3.77	13,685,250.00 0.00	1.96% 20,979.74	Moodys-Aa1 S&P-AA+	898 2.46
T-SLGS 0 3/15/2026 912821KW4	15,000,000.00	5/29/2025 4.05	14,528,700.00 14,681,466.21	97.86 4.04	14,679,000.00 0.00	2.11% -2,466.21	Moodys-Aa1 S&P-AA+	196 0.54
T-SLGS 0 4/15/2026 912821LA1	15,000,000.00	5/29/2025 4.04	14,481,300.00 14,633,193.46	97.55 4.03	14,631,750.00 0.00	2.1% -1,443.46	Moodys-Aa1 S&P-AA+	227 0.62
T-SLGS 0 5/15/2026 9128202R7	16,000,000.00	5/29/2025 4.02	15,399,040.00 15,559,980.85	97.26 3.97	15,562,240.00 0.00	2.23% 2,259.15	Moodys-Aa1 S&P-AA+	257 0.7
T-SLGS 0 5/15/2027 912833PD6	25,000,000.00	5/29/2025 3.83	23,206,750.00 23,442,176.68	93.79 3.79	23,447,250.00 0.00	3.37% 5,073.32	Moodys-Aa1 S&P-AA+	622 1.7
T-SLGS 0 5/15/2028 912833WQ9	10,000,000.00	5/29/2025 3.83	8,937,100.00 9,029,440.66	90.37 3.78	9,037,400.00 0.00	1.3% 7,959.34	Moodys-Aa1 S&P-AA+	988 2.71
T-SLGS 0 6/15/2026 912821LL7	25,000,000.00	5/29/2025 4.01	23,982,250.00 24,232,691.10	96.93 3.99	24,231,750.00 0.00	3.48% -941.10	Moodys-Aa1 S&P-AA+	288 0.79
T-SLGS 0 7/15/2026 912821LQ6	25,000,000.00	5/29/2025 3.99	23,908,500.00 24,157,531.55	96.68 3.91	24,169,000.00 0.00	3.47% 11,468.45	Moodys-Aa1 S&P-AA+	318 0.87
T-SLGS 0 8/15/2026 912821LV5	20,000,000.00	5/29/2025 3.97	19,066,800.00 19,264,815.35	96.38 3.90	19,275,200.00 0.00	2.77% 10,384.65	Moodys-Aa1 S&P-AA+	349 0.96
T-SLGS 0 8/15/2027 912833PE4	25,000,000.00	5/29/2025 3.82	22,989,500.00 23,223,394.80	92.91 3.79	23,227,750.00 0.00	3.34% 4,355.20	Moodys-Aa1 S&P-AA+	714 1.96
T-SLGS 0 9/15/2025 912821JS5	12,000,000.00	12/19/2024 4.08	11,648,160.00 11,980,453.33	99.78 5.51	11,973,120.00 0.00	1.72% -7,333.33	Moodys-Aaa S&P-AA+	15 0.04



Beaverton School District Portfolio Holdings by Asset Class

Date: 8/27/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-SLGS 0 9/15/2025 912821JS5	10,000,000.00	1/27/2025 4.09	9,748,400.00 9,983,662.34	99.78 5.51	9,977,600.00 0.00	1.43% -6,062.34	Moodys-Aaa S&P-AA+	15 0.04
T-SLGS 0 9/15/2026 912821ND3	15,000,000.00	5/29/2025 3.95	14,258,400.00 14,405,468.36	96.10 3.86	14,414,550.00 0.00	2.07% 9,081.64	Moodys-Aa1 S&P-AA+	380 1.04
			351,856,774.17		355,945,600.00	51.1%		393
Sub Total US Treasury Bill - Slug	371,000,000.00	3.98	355,828,257.26	4.21	0.00	117,342.74		1.08
US Treasury Note								
T-Note 1.625 2/15/2026 912828P46	12,000,000.00	4/28/2025 4.04	11,773,560.00 11,870,164.10	98.86 4.17	11,862,840.00 8,478.26	1.7% -7,324.10	Moodys-Aaa S&P-AA+	168 0.46
T-Note 2.25 11/15/2025 912828M56	15,000,000.00	2/20/2025 4.25	14,785,500.00 14,939,171.64	99.55 4.41	14,932,800.00 99,048.91	2.15% -6,371.64	Moodys-Aaa S&P-AA+	76 0.21
T-Note 3.5 9/15/2025 91282CFK2	5,000,000.00	2/13/2025 4.15	4,981,450.00 4,998,699.77	99.96 4.36	4,998,100.00 80,366.85	0.72% -599.77	Moodys-Aaa S&P-AA+	15 0.04
T-Note 4 12/15/2025 91282CGA3	15,000,000.00	11/7/2024 4.30	14,951,400.00 14,987,216.87	99.97 4.06	14,995,800.00 126,229.51	2.15% 8,583.13	Moodys-Aaa S&P-AA+	106 0.29
T-Note 4.25 10/15/2025 91282CFP1	20,000,000.00	2/13/2025 4.12	20,016,600.00 20,003,061.48	99.99 4.27	19,997,800.00 320,491.80	2.87% -5,261.48	Moodys-Aaa S&P-AA+	45 0.12
			66,508,510.00		66,787,340.00	9.59%		85
Sub Total US Treasury Note	67,000,000.00	4.18	66,798,313.86	4.25	634,615.33	-10,973.86		0.23
			689,691,052.99		696,288,564.84	100.00%		249
TOTAL PORTFOLIO	714,696,533.68	4.11	696,337,444.03	4.33	652,059.77	-48,879.19		0.69