

Finance Subcommittee Meeting – Draft Minutes
Wednesday, March 15, 2023, 5:30 p.m.
Central Services

Attendance:

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|-----------------|---------|-----------------|---------|
| Rosemarie Weber | Absent | Jordan Grossman | Present |
| Monica Logan | Present | Anna Robbins | Present |
| Donna Nolan | Present | Sarah Thrall | Present |

Meeting commenced at 5:30 p.m. Meeting adjourned at 6:14 p.m.

- 1. Public Comment:** N/A
- 2. Approve Minutes from the February 15, 2023 Finance Subcommittee Meeting:** A motion was made by Monica Logan and seconded by Donna Nolan that the Finance Subcommittee approve the minutes from the February 15, 2023 Finance Subcommittee Meeting. Motion passed.
- 3. February Statement of Accounts:** Reviewed the Statement of Accounts. \$798K overbudget but the Excess Cost Grant reimbursement has increased; therefore, the net overbudget amount after the reimbursement is \$238K. This is due to increased electricity costs and special education costs.
- 4. Appropriation Request:** Discussed a draft memo advising the town about the negative financial forecast and that the BOE will be putting forth a request in May for additional financing from the town for the shortfall. This will be discussed at the May 8th Board of Finance Meeting as well as the May 22nd Board of Selectmen Meeting.
- 5. Building Committee Update:** Received the project number from the state and brought it to the architect. There is a meeting planned with the architect and the state for a pre-bid conformance review. Planning to go out to bid on March 24th with a walkthrough on March 31st. The reimbursement rate increased to 43% due to the project date of December.
- 6. Food Service Update:** Free breakfast and lunch started up again and the food service program is in the black thus far for the month of March.
- 7. Other:** N/A

A motion was made by Monica Logan and seconded by Donna Nolan to adjourn the meeting. This motion passed at 6:14 p.m.