Lyon County School District Board Memo

Date: February 25, 2025

To: Board of School Trustees

From: Kyle Rodriguez, Fiscal Services Officer

Re: February Budget Transfer

Recommendation:

The Board of Trustees accepts the February Budget Transfers for the General and Special Education Fund

<u>Attachment(s):</u>

Per NRS 354.598005 section 5 (b); "Budget appropriations may be transferred between functions, funds or contingency accounts in the following manner, if such a transfer does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions:

(b) The person designated to administer the budget may transfer appropriations between functions or programs within a fund, if:

(1) The governing body is advised of the action at the next regular meeting; and

(2) The action is recorded in the official minutes of the meeting."

Budget Considerations

There is no net increase in budgeted appropriations for these transfers, these transfers are between functions as allowed by state

law.

Discussed at Prior Meetings

On November 19, 2024, the board of trustees accepted the budget transfer report, which authorized budget transfers between programs or functions for the General Fund.

On October 22, 2024, the board of trustees accepted the budget transfer report, which authorized budget transfers between programs or functions for the General Fund.

On September 24, 2024, the board of trustees accepted the budget transfer report, which authorized budget transfers between programs or functions for the General Fund.

Attachments:

Budget Transfer Report