

FY 26 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 5/09/2024										
595	<= Type in School District Number													
	EAST GRAND FORKS PUBLIC SCHOOL DIST													
			Change only											
			if requiring levy											
			adjustments	Payable 2024										
Calculations for Ten Year Projection				LLC Certification	Current Estimate									
		Pay 24												
		LLC #	FY 2024	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	Initial Formula Revenue													
6	Current year APU	57	2,026.20	2,038.18	2,034.11	2,034.11	2,034.11	2,034.11	2,034.11	2,034.11	2,034.11	2,034.11	2,034.11	2,034.11
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)													
6b	Total Adjusted Pupil Units = (6) + (6a)				2,038.18	2,034.11	2,034.11	2,034.11	2,034.11	2,034.11	2,034.11	2,034.11	2,034.11	2,034.11
7	District average building age (uncapped)	401	33.53	33.53	34.53	35.53	36.53	37.53	38.53	39.53	40.53	41.53	42.53	
8	Formula allowance			\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)			402	0.95800	0.98657	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)			403	737,618	741,978	762,584	772,963	772,963	772,963	772,963	772,963	772,963	772,963
11	Added revenue for Eligible H&S Projects > \$100,000 / site													
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess			701	440,475	440,265	442,470	444,465	-	-	-	-	-	-
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)			754	-	-	-	-	-	-	-	-	-	-
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)			700	-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)			753	-	-	-	-	-	-	-	-	-	-
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab				-	-	-	-	-	-	-	-	-	-
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue				-	-	-	-	-	-	-	-	-	-
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b)			765	-	-	-	-	-	-	-	-	-	-
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site			405	-	-	-	-	-	-	-	-	-	-
19	Total additional revenue for eligible H&S projects >\$100,000 / site (12) - (13) + (14) -(15) + (17) + (18)			406	440,475	440,265	442,470	444,465	-	-	-	-	-	-
	Added revenue for Pre-K remodeling (for VPK approvals only)													
20a	Net debt service for bonds approved for Pre-K remodeling			766	-	-	-	-	-	-	-	-	-	-
20b	Pay as you go for projects approved for Pre-K remodeling			407	-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K revenue				-	-	-	-	-	-	-	-	-	-
20d	Total New Law Revenue (10) + (19) + (20c)			408	1,182,453	1,202,849	1,215,433	1,217,428	772,963	772,963	772,963	772,963	772,963	772,963

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Calculations for Ten Year Projection				Pay 24 LLC #	adjustments	Current Estimate										
					FY 2024	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
	Old Formula revenue															
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2026)			409	-		-	-	-	-	-	-	-	-	-	-
22	Old formula alt facilities debt revenue (1A) - gross before debt excess			700			-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to line 22						-	-	-	-	-	-	-	-	-	-
24	Old formula alt facilities debt revenue (1A) - debt excess			763			-	-	-	-	-	-	-	-	-	-
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)			764			440,475	440,265	442,470	444,465	-	-	-	-	-	-
26	Old formula alt facilities pay as you go revenue (1A)			410	-		-	-	-	-	-	-	-	-	-	-
26b (18)	Pay-as-you-go revenue for H&S projects over \$100,000 per site			411			-	-	-	-	-	-	-	-	-	-
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2026)			413			-	-	-	-	-	-	-	-	-	-
27a	LTFM "H&S >100K per site" bonds			765			-	-	-	-	-	-	-	-	-	-
27b	LTFM "other" bonds for 1A hold harmless			767			-	-	-	-	-	-	-	-	-	-
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))			416			124,965	128,435	130,183	130,183	130,183	130,183	130,183	130,183	130,183	130,183
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)			417		564,705	565,440	568,700	572,653	574,648	130,183	130,183	130,183	130,183	130,183	130,183
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]			418		1,178,093	1,182,453	1,202,849	1,215,433	1,217,428	772,963	772,963	772,963	772,963	772,963	772,963
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number			419		-	-	-	-	-	-	-	-	-	-	-
32	District LTFM Revenue (30) - (31)			420		1,178,093	1,182,453	1,202,849	1,215,433	1,217,428	772,963	772,963	772,963	772,963	772,963	772,963
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)			421		-	-	-	-	-	-	-	-	-	-	-
34	Grand Total LTFM Revenue (32) + (33)			422		1,178,093	1,182,453	1,202,849	1,215,433	1,217,428	772,963	772,963	772,963	772,963	772,963	772,963
	Aid and Levy Shares of Total Revenue															
35	For ANTC & APU, three year prior date					2022	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
36	Three year prior Ag Modified ANTC			35		14,245,578	14,245,578	15,524,331	16,145,304	16,791,117	17,462,761	18,161,272	18,887,723	19,643,231	20,428,961	21,246,119
37	Three year prior Adjusted PU (New Weights)			54		2,072.63	2,072.63	2,012.50	2,036.35	2,038.18	2,034.11	2,034.11	2,034.11	2,034.11	2,034.11	2,034.11
38	ANTC / APU = (36) / (37)			424		6,873.19	6,873.19	7,713.96	7,928.57	8,238.30	8,584.95	8,928.34	9,285.48	9,656.90	10,043.17	10,444.90
39	State average ANTC / APU with ag value adjustment			425		12,230.05	12,230.05	13,617.01	14,207.10	14,848.85	15,443.00	16,061.00	16,703.00	17,371.00	18,066.00	18,789.00
40	Equalizing Factor = 123% of (39)			426		15,042.96	15,042.96	16,748.92	17,474.73	18,264.09	18,994.89	19,755.03	20,544.69	21,366.33	22,221.18	23,110.47
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))			427		45.69%	45.69%	46.06%	45.37%	45.11%	45.20%	45.20%	45.20%	45.20%	45.20%	45.20%
42	State (aid) share of Equalized Revenue (1 - (41))			428		54.31%	54.31%	53.94%	54.63%	54.89%	54.80%	54.80%	54.80%	54.80%	54.80%	54.80%
43	Equalized Revenue (lesser of (34) or (6) * (8))			423		769,956	774,508	772,963	772,963	772,963	772,963	772,963	772,963	772,963	772,963	772,963
44	Initial LTFM State Aid (42) * (43)			429		418,164	420,632	416,964	422,257	424,306	423,614	423,621	423,611	423,609	423,612	423,619
45	Old formula Grandfathered Alternative Facilities Aid			431		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (Greater of (44) or (45))			432		418,164	420,632	416,964	422,257	424,306	423,614	423,621	423,611	423,609	423,612	423,619
47	Total LTFM Levy (34) - (46) (including coop/intermediate)			435		759,929	761,821	785,885	793,176	793,122	349,349	349,343	349,352	349,355	349,352	349,345
48	Debt Service Portion of Revenue (non-grandfather districts)															
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)			763+764+ 765+766			440,475	440,265	442,470	444,465	-	-	-	-	-	-
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab			767			354,669	367,322	363,594	364,959	366,009	361,494	365,379	361,967	358,554	360,050
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05						-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)			768			795,144	807,587	806,064	809,424	366,009	361,494	365,379	361,967	358,554	360,050
52	Equalized debt Service Revenue (lesser of (43) or (51))			436			774,508	772,963	772,963	772,963	366,009	361,494	365,379	361,967	358,554	360,050
53	Debt Service Aid = (52) * (42)			438			420,632	416,964	422,257	424,306	200,587	198,116	200,240	198,369	196,501	197,324
54	Equalized Debt Service Levy = (52) - (53)			439			353,876	356,000	350,706	348,657	165,422	163,378	165,139	163,597	162,053	162,727
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))			440			20,636	34,623	33,101	36,461	-	-	-	-	-	-

