

INDEPENDENT SCHOOL DISTRICT NO. 2689									
PIPESTONE AREA SCHOOLS									
TREASURER'S REPORT TO SCHOOL BOARD									
FOR THE MONTH ENDED JULY 31, 2025									
		CASH BALANCE			CASH BALANCE		CASH BALANCE	CASH BALANCE	
	FUND	BEGINNING			END OF		END OF	END OF	
	NUMBER	OF MONTH	NET CASH ACTIVITY			MONTH	ADJUSTMENTS	MONTH FY26	MONTH FY25
FUNDS									
GENERAL FUND	01,03,05	\$7,522,334.58		(\$1,497,791.39)		\$6,024,543.19		\$6,024,543.19	\$5,345,996.00
FOOD SERVICE FUND	02	\$720,149.88		\$234,041.11		\$954,190.99		\$954,190.99	\$812,015.02
COMMUNITY SERVICE FUND	04	\$612,796.18		(\$8,502.83)		\$604,293.35		\$604,293.35	\$528,974.99
TOTAL OPERATING FUNDS		\$8,855,280.64		(\$1,272,253.11)		\$7,583,027.53		\$7,583,027.53	\$6,686,986.01
BUILDING FUND	06	\$0.00		\$0.00		\$0.00		\$0.00	\$30.00
DEBT SERVICE FUND	07	\$1,337,193.64		(\$237,406.80)		\$1,099,786.84		\$1,099,786.84	\$1,176,077.74
AGENCY FUND	09	\$345.00		\$0.00		\$345.00		\$345.00	\$345.00
CERTIFICATES OF DEPOSIT		\$0.00		\$0.00		\$0.00		\$0.00	\$0.00
TOTAL		\$10,192,819.28		(\$1,509,659.91)		\$8,683,159.37	\$0.00	\$8,683,159.37	\$7,863,438.75
RECONCILEMENT OF TREASURER'S BALANCE WITH BANKS									
		CURRENT		BALANCE	OUTSTANDING	OUTSTANDING	OTHER	BALANCE PER	BALANCE PER
	ACCOUNT	RATE OF		PER BANK	CHECKS	DEPOSITS	RECONCILING	TREASURER'S	TREASURER'S
DESCRIPTION	NUMBER	INTEREST		STATEMENT			ITEMS	BOOKS	BOOKS
FIRST NATIONAL BANK-PAYROLL		0.05%		\$351,677.14	(\$327.33)	\$0.00	\$0.00	\$351,349.81	\$328,254.38
FIRST NATIONAL BANK-MM		0.10%		\$1,152,242.20	\$0.00	\$0.00	\$0.00	\$1,152,242.20	\$764,436.21
FIRST F&M		0.20%		\$970,190.09	(\$466,104.44)	\$33,276.64	\$0.00	\$537,362.29	\$855,221.54
MNTrust		4.20%		\$1,637,855.07	\$0.00	\$0.00	\$0.00	\$1,637,855.07	\$1,968,785.28
TOTAL				\$4,111,964.50	(\$466,431.77)	\$33,276.64	\$0.00	\$3,678,809.37	\$3,916,697.41
								Dollar	Dollar
								Amount	Amount
CERTIFICATES OF DEPOSIT	CD #	Date Purchased	Maturity Date	Maturity Period	Interest Rate			\$228,850.00	
First Interstate Bank of Indiana	1357603-1	1/4/2024	1/5/2026	24 Months	4.509%	0		\$229,200.00	
American Plus Bank	1357605-1	1/4/2024	1/5/2026	24 Months	4.494%	0		\$235,700.00	
CIBC Bank USA, MI	1373976-1	2/11/2025	7/24/2026	528 Days	4.150%	0		\$231,100.00	
Cornerstone Bank NE	1373974-1	2/11/2025	1/22/2027	710 Days	4.178%	0		\$750,000.00	
MN Trust Term Series	297801-1	5/17/2024	11/18/2025	18 Months	4.917%	0		\$230,900.00	
Bank Hapoalim	1370834-1	11/8/2024	11/9/2026	24 Months	4.100%	0		\$230,800.00	
Freedom Northwest Credit Union	1370835-1	11/8/2024	11/9/2026	24 Months	4.071%	0		\$231,300.00	
American Commercial Bank	1373975-1	2/11/2025	1/22/2027	710 Days	4.143%	0		\$240,200.00	
Northeast Community Bank	1377625-1	4/8/2025	4/8/2026	12 Months	3.969%	0		\$236,300.00	
Trustar Bank, VA	1377626-1	4/8/2025	10/8/2026	16 Months	3.780%	0		\$232,700.00	
Regent Bank, OK	1377623-1	4/8/2025	4/8/2027	24 Months	3.690%	0		\$232,400.00	
Solera National Bank, CO	1377624-1	4/8/2025	4/8/2027	24 Months	3.700%	0		\$243,798.10	
Firsttrust Savings Bank	1379127-1	5/8/2025	11/6/2025	6 Months	3.660%	0		\$243,798.10	
RiverCity Bank	1379127-2	5/8/2025	11/6/2025	6 Months	3.660%	0		\$12,403.80	
BOKF National Assoc OK	1379127-3	5/8/2025	11/6/2025	6 Months	3.660%	0		\$242,700.00	
USF Federal Credit Union	1378872-1	5/1/2025	1/26/2026	9 Months	4.023%	0		\$242,700.00	
ServisFirst Bank FL	1378873-1	5/1/2025	1/26/2026	9 Months	4.008%	0		\$240,200.00	
Western Alliance Bank	1378871-1	5/1/2025	5/1/2026	12 Months	4.021%	0		\$234,500.00	
Truxton Trust Company	1378874-1	5/1/2025	1/25/2027	21 Months	3.715%	0		\$234,800.00	
First Capital Bank SC	1378875-1	5/1/2025	1/25/2027	21 Months	3.693%	0		\$5,004,350.00	\$3,946,741.34
Total								\$8,683,159.37	\$7,863,438.75
Grand Total							Signed	Jacque Kennedy	