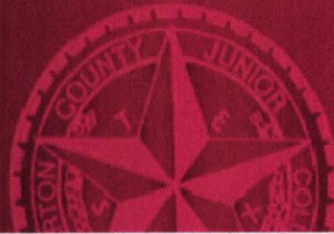




*Wharton County
Junior College*



Monthly Financial Reports

September 2025



**Wharton County
Junior College**



Revenue & Expenditure Summary

	FISCAL 2026				FISCAL 2025			
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	% OF PRIOR YR ACTUAL
Fund 1000								
Revenues:								
State appropriations	\$ 5,824	\$ 5,824	\$ 9,305,255	0.06%	\$ -	\$ 9,305,255	0.00%	0%
Tuition and Fees	9,612,970	9,612,970	22,435,934	42.85%	9,602,978	22,286,895	43.09%	100%
Advalorem Taxes	5,538	5,538	14,174,976	0.04%	15,559	12,147,842	0.13%	36%
Mandatory Transfers	-	-	407,942	0.00%	-	252,500	0.00%	0%
Non-mandatory Transfers	-	-	15,000	0.00%	-	15,000	0.00%	0%
Other Revenues	161,886	161,886	662,052	24.45%	41,623	589,501	7.06%	389%
Total Revenues	9,786,218	9,786,218	47,001,159	20.82%	9,660,159	44,596,993	21.66%	101%
Expenditures:								
Salaries	1,725,395	1,725,395	25,416,116	6.79%	1,658,016	24,065,335	6.89%	104%
Employee Benefits	223,089	223,089	6,324,533	3.53%	215,390	6,249,056	3.45%	104%
Capital Expenditures	-	-	263,893	0.00%	-	720,500	0.00%	0%
Mandatory Transfers	-	-	-	0.00%	-	-	0.00%	0%
Non-mandatory Transfers	-	-	-	0.00%	-	-	0.00%	0%
Other Expenditures	1,845,977	1,845,977	14,996,617	12.31%	1,618,010	13,562,102	11.93%	114%
Total expenditures	3,794,460	3,794,460	47,001,159	8.07%	3,491,417	44,596,993	7.83%	109%
Net increase/ (decrease) in net assets	\$ 5,991,758	\$ 5,991,758			\$ 6,168,742			
Less Outstanding encumbrances		(1,758,183)			(2,484,824)			
Net increase less encumbrances		\$ 4,233,575			\$ 3,683,918			

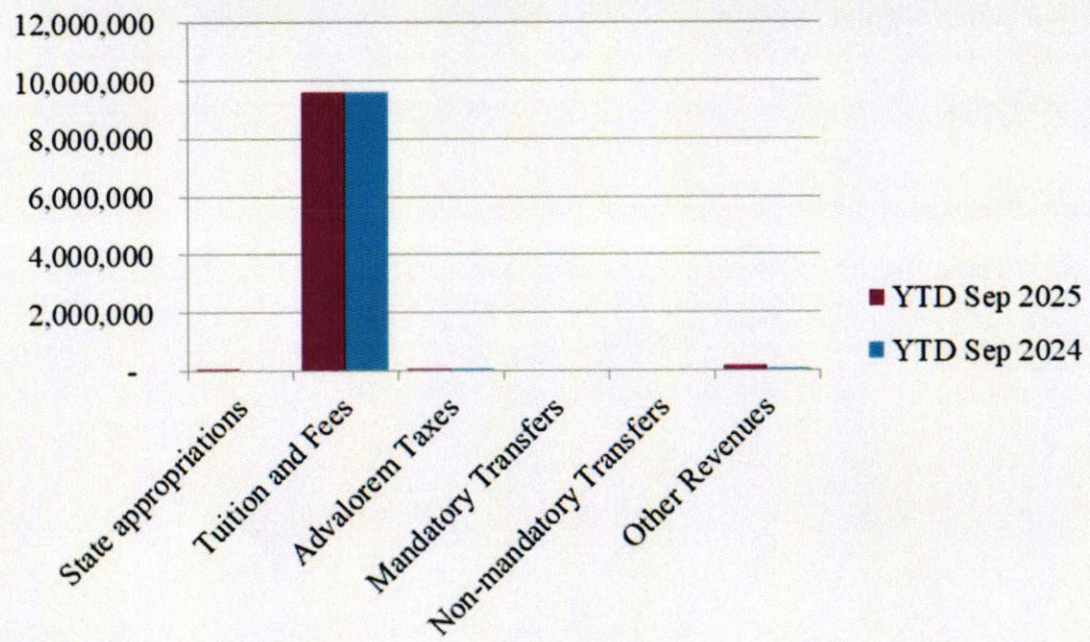
* Note: Net student receivables in the amount of \$1,408,428.79 are currently outstanding. Tuition and fees are subject to collection in future periods.



**Wharton County
Junior College**



Year to Date Revenues

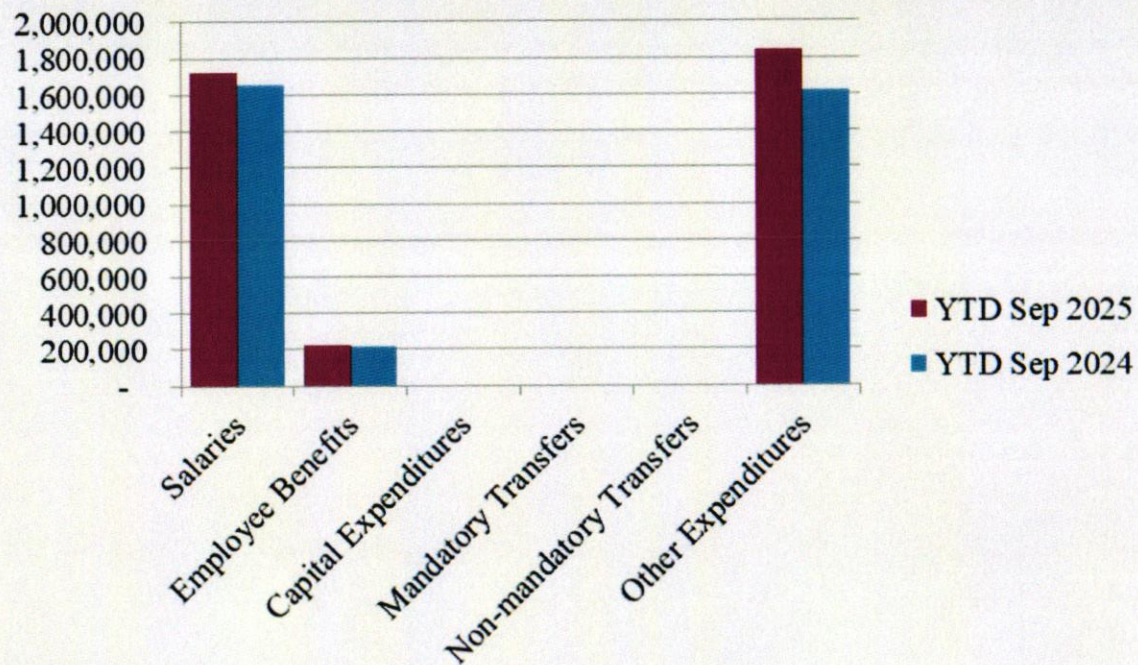




**Wharton County
Junior College**



Year to Date Expenses

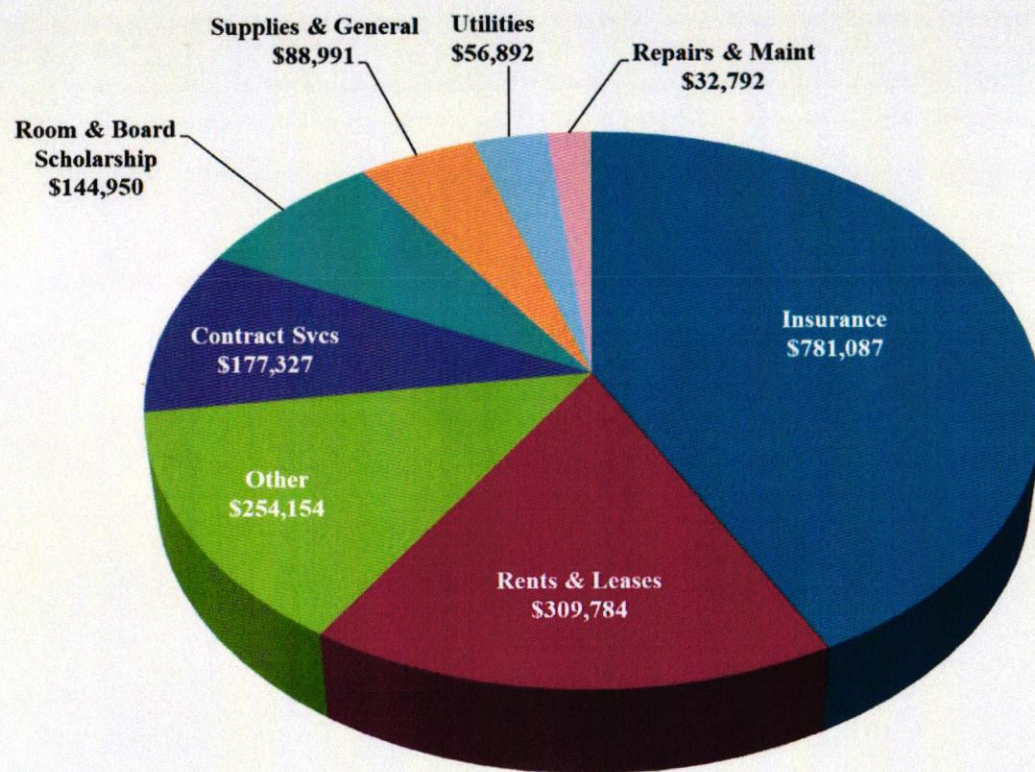




**Wharton County
Junior College**



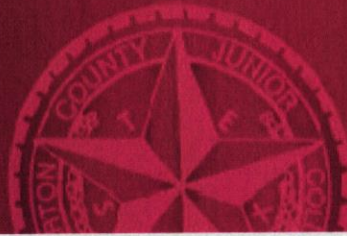
Other Expenses for September



- Insurance includes property, equipment breakdown, cyber, flood, worker's compensation and general liability renewal
- Rents & Leases include September and October rent for Sugar Land campus
- Contract Services includes D2L Bright Space software and support \$83k



**Wharton County
Junior College**



Analysis of Student Receivable Outstanding As of September 30, 2025

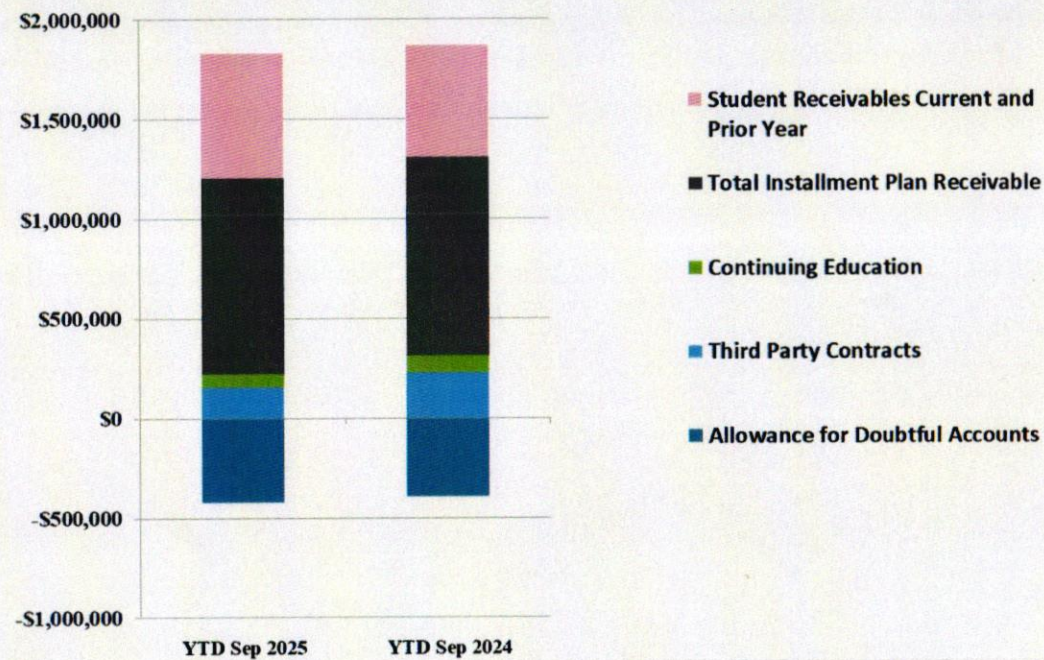
	2026	2025
Student Receivables Current and Prior Yr.	\$ 627,951.52	\$ 559,269.16
Installment Plan Receivable Due Fall Semester	\$ 865,997.92	\$ 873,096.21
Installment Plan Receivable Due Spring Semester	0.00	0.00
Installment Plan Receivable Summer I & II	0.00	0.00
Installment Plan Receivable Prior Years	112,728.78	124,414.61
Total Installment Plan Receivable	<u>\$ 978,726.70</u>	<u>\$ 997,510.82</u>
Third Party Contracts Receivable	\$ 155,655.40	\$ 227,990.10
Continuing Education Receivable	68,966.50	86,728.59
Allowance for Doubtful Accounts	(422,871.33)	(391,724.90)
Net Accounts Receivable	<u>\$ 1,408,428.79</u>	<u>\$ 1,479,773.77</u>



Wharton County
Junior College



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-SEP-2025
(With comparative totals for 30-SEP-2024)
(amounts expressed in dollars)

Governmental Fund Types					
	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	215,794	1,280,970	406,842	1,903,605	2,866,019
Cash Investments	898,742	30,612,641	755,966	32,267,349	22,692,376
Accounts Receivable	84,473	1,491,542	5,681	1,581,696	1,656,133
Taxes Receivable		641,709	--	641,709	641,709
Local, St & Fed Agency Receivable		--	628,618	628,618	1,242,098
Deposits		--	--	--	--
Due From Other Funds		54,240	--	54,240	802,498
Prepaid Expense		445	--	445	3,357
Property, Plant & Equipment		--	--	--	--
Deferred Outflows		6,616,062	--	6,616,062	8,084,296
TOTAL ASSETS AND OTHER DEBITS:	1,199,010	40,697,609	1,797,106	43,693,725	37,988,486
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	8,600	-326,152	--	-317,552	-415,075
Employee Benefits Payable	615	206,161	--	206,776	311,587
Payroll Taxes Payable		10,387	--	10,387	-4,999
Accrued Liabilities		300,782	--	300,782	--
Deferred Revenue		736,168	841,914	1,578,082	1,064,906
Long Term Debt		--	--	--	--
Net Pension Liability		8,366,637	--	8,366,637	9,751,478
Net OPEB Liability		26,537,906	--	26,537,906	26,537,906
Lease/SBITA Liab - Long Term		--	--	--	--
Deposits Payable	72,117	12,128	--	84,245	80,995
Due To Other Funds	54,240	4,500,000	--	4,554,240	536,651
Scholarships-Designated Donations		--	99,798	99,798	-11,061
Scholarships-Non-designated		--	324,471	324,471	269,364
Donatio		--	--	--	--
Deferred Inflows		9,399,438	--	9,399,438	9,307,236
TOTAL LIABILITIES:	135,572	49,743,455	1,266,183	51,145,210	47,428,987
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		-18,853,512	--	-18,853,512	-19,868,364
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--
FB Capital Equipment		--	--	--	--
FB Investment Gain And Loss		--	--	--	--
Fund Balance Receivables		--	--	--	--
Reserved-Undesignated		--	--	--	--
FBTC Operating Fund Balance		--	--	--	--
Plant Fund Balance		--	--	--	--
Bond Fund Balance		--	--	--	--
Scholarship		--	--	--	--
Fund Balance-Rounding Diff		--	--	--	--
Fund Balances:		--	--	--	--
Reserve for Encumbrance	46,619	1,758,183	211,685	2,016,487	2,548,422
Fund Balance	1,016,819	8,049,483	319,239	9,385,540	7,879,440
Reserve For Operations		--	--	--	--
TOTAL EQUITY AND OTHER CREDITS:	1,063,438	-9,045,846	530,923	-7,451,485	-9,440,501
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	1,199,010	40,697,609	1,797,106	43,693,725	37,988,486

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-SEP-2025
(With comparative totals for 30-SEP-2024)
(amounts expressed in dollars)

	Proprietary Fund Types		
	Agency Funds	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	25,178	25,178	63,413
Cash Investments	209,037	209,037	176,716
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Deposits			
Due From Other Funds			2,854
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	234,216	234,216	242,984
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable			
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Lease/SBITA Liab - Long Term			
Deposits Payable	233,479	233,479	242,217
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	233,479	233,479	242,217
EQUITY AND OTHER CREDITS:			
Control Accounts	737	737	767
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			
FB Capital Equipment			
FB Investment Gain And Loss			
Fund Balance Receivables			
Reserved-Undesignated			
FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance			
Scholarship			
Fund Balance-Rounding Diff			
Fund Balances:			
Reserve for Encumbrance			
Fund Balance			
Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	737	737	767
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	234,216	234,216	242,984
	=====	=====	=====

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-SEP-2025
(With comparative totals for 30-SEP-2024)
(amounts expressed in dollars)

	Fiduciary Fund Types			
	Endowment Funds	Quasi Endowment Fund	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash	104,672	--	104,672	67,869
Cash Investments	14,406,158	--	14,406,158	14,284,941
Accounts Receivable	25,421	--	25,421	34,102
Taxes Receivable		--		
Local, St & Fed Agency Receivable		--		
Deposits		--		
Due From Other Funds		--		
Prepaid Expense		--		
Property, Plant & Equipment		--		
Deferred Outflows		--		
TOTAL ASSETS AND OTHER DEBITS:	14,536,251		14,536,251	14,386,911
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--		
Employee Benefits Payable		--		
Payroll Taxes Payable		--		
Accrued Liabilities		--		
Deferred Revenue		--		
Long Term Debt		--		
Net Pension Liability		--		
Net OPEB Liability		--		
Lease/SBITA Liab - Long Term		--		
Deposits Payable		--		
Due To Other Funds		--		237,527
Scholarships-Designated Donations		--		
Scholarships-Non-designated		--		
Donatio		--		
Deferred Inflows		--		
TOTAL LIABILITIES:				237,527
EQUITY AND OTHER CREDITS:				
Control Accounts		--		
Fund Balances		--		
Prior Year Fund Balance		--		
Endowment Fund-Original		--		
Endowment Fund-Income		--		
FB Professional Development		--		
FB Salary Equity		--		
FB Capital Equipment		--		
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance	14,536,251	--	14,536,251	14,149,384
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:	14,536,251		14,536,251	14,149,384
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	14,536,251		14,536,251	14,386,911
	=====	=====	=====	=====

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-SEP-2025
(With comparative totals for 30-SEP-2024)
(amounts expressed in dollars)

	Account Groups					
	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Repair and Replacement	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash	240	6,000	-7,621,034	7,712,167	97,373	163,734
Cash Investments	446,869	--	10,508,004	--	10,954,872	10,780,841
Accounts Receivable	--	--	27,126	--	27,126	24,113
Taxes Receivable	--	--	--	--	--	--
Local, St & Fed Agency Receivable	--	--	--	--	--	--
Deposits	--	--	--	--	--	--
Due From Other Funds	--	--	4,500,000	--	4,500,000	--
Prepaid Expense	--	--	--	--	--	--
Property, Plant & Equipment	--	48,551,527	--	--	48,551,527	46,645,145
Deferred Outflows	--	--	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS:	447,109	48,557,527	7,414,096	7,712,167	64,130,899	57,613,833
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable	--	--	--	--	--	--
Employee Benefits Payable	--	--	--	--	--	--
Payroll Taxes Payable	--	--	--	--	--	--
Accrued Liabilities	--	2,448,921	--	--	2,448,921	2,448,921
Deferred Revenue	--	--	--	--	--	--
Long Term Debt	--	--	--	--	--	--
Net Pension Liability	--	--	--	--	--	--
Net OPEB Liability	--	--	--	--	--	--
Lease/SBITA Liab - Long Term	--	5,357,450	--	--	5,357,450	5,357,450
Deposits Payable	--	--	--	--	--	--
Due To Other Funds	--	--	--	--	--	31,174
Scholarships-Designated Donations	--	--	--	--	--	--
Scholarships-Non-designated	--	--	--	--	--	--
Donatio	--	--	--	--	--	--
Deferred Inflows	--	--	--	--	--	--
TOTAL LIABILITIES:		7,806,371			7,806,371	7,837,545
EQUITY AND OTHER CREDITS:						
Control Accounts	--	--	--	--	--	--
Fund Balances	--	--	--	--	--	--
Prior Year Fund Balance	--	--	--	--	--	--
Endowment Fund-Original	--	--	--	--	--	--
Endowment Fund-Income	--	--	--	--	--	--
FB Professional Development	--	--	--	--	--	--
FB Salary Equity	--	--	--	--	--	--
FB Capital Equipment	--	47,778,056	--	--	47,778,056	43,493,170
FB Investment Gain And Loss	--	--	--	--	--	--
Fund Balance Receivables	--	--	--	--	--	--
Reserved-Undesignated	--	--	--	--	--	--
FBTC Operating Fund Balance	--	--	--	--	--	--
Plant Fund Balance	--	--	--	--	--	--
Bond Fund Balance	--	--	--	--	--	--
Scholarship	--	--	--	--	--	--
Fund Balance-Rounding Diff	--	--	--	--	--	--
Fund Balances:						
Reserve for Encumbrance	--	--	--	--	--	--
Fund Balance	447,109	-5,279,430	6,350,843	7,027,950	8,546,472	6,283,118
Reserve For Operations	--	--	--	--	--	--
TOTAL EQUITY AND OTHER CREDITS:	447,109	42,498,626	6,350,843	7,027,950	56,324,528	49,776,288
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	447,109	50,304,998	6,350,843	7,027,950	64,130,899	57,613,833

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-SEP-2025
(With comparative totals for 30-SEP-2024)
(amounts expressed in dollars)

Memorandum Only

	Current Year 2026	Prior Year 2025
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	2,130,829	3,161,035
Cash Investments	57,837,417	47,934,875
Accounts Receivable	1,634,244	1,714,347
Taxes Receivable	641,709	641,709
Local, St & Fed Agency Receivable	628,618	1,242,098
Deposits		
Due From Other Funds	4,554,240	805,352
Prepaid Expense	445	3,357
Property, Plant & Equipment	48,551,527	46,645,145
Deferred Outflows	6,616,062	8,084,296
TOTAL ASSETS AND OTHER DEBITS:	122,595,091	110,232,214
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	-317,552	-415,075
Employee Benefits Payable	206,776	311,587
Payroll Taxes Payable	10,387	-4,999
Accrued Liabilities	2,749,703	2,448,921
Deferred Revenue	1,578,082	1,064,906
Long Term Debt		
Net Pension Liability	8,366,637	9,751,478
Net OPEB Liability	26,537,906	26,537,906
Lease/SBITA Liab - Long Term	5,357,450	5,357,450
Deposits Payable	317,724	323,212
Due To Other Funds	4,554,240	805,352
Scholarships-Designated Donations	99,798	-11,061
Scholarships-Non-designated Donations	324,471	269,364
Deferred Inflows	9,399,438	9,307,236
TOTAL LIABILITIES:	59,185,060	55,746,277
EQUITY AND OTHER CREDITS:		
Control Accounts	737	767
Fund Balances		
Prior Year Fund Balance	-18,853,512	-19,868,364
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	47,778,056	43,493,170
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	2,016,487	2,548,422
Fund Balance	32,468,263	28,311,943
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	63,410,031	54,485,937
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	122,595,091	110,232,214
	=====	=====