



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: February 15, 2016

AGENDA ITEM: Consider Approval of Location of Elementary #5.

PRESENTER: Derek Citty, Superintendent

ALIGNS TO BOARD GOAL(S): All

BACKGROUND INFORMATION: Since the February 1st rejection of the Administration recommendation to purchase land in the southern part of AISD along Kelly Road for purposes of building Elementary #5, Trustees have sought additional information from our demographers.

This information is found within the Administrative Reports section of this meeting's agenda.

ADMINISTRATIVE CONSIDERATION(S): A motion and majority vote on this item to continue the work toward developing a Memorandum-of-Understanding between Aledo ISD and Walsh continue to direct staff toward working out an agreement acceptable to both AISD and Walsh.

Conversely, a motion and majority vote to build the school along Kelly Road and adjacent to McDaniel Road will, by default, approve a real estate contract to purchase property necessary to build the school.

The specifics of these two options were outlined at the February 1, 2016 special meeting of Trustees.

Administration is open to other, as yet unknown, options which may be discussed associated with this item.

FISCAL NOTE: Either motion, if approved, will commit bond funds necessary to build Elementary #5 to completion.

If the north option is approved, the District will ultimately gain a promised \$1,000,000 donation on or before groundbreaking and a verbal commitment in excess of a potential \$26,000,000 over twenty-five years along with donated property for the school among other consideration

If the south location is approved, the purchase of land (from fund balance) will cost slightly less than \$800,000 with an additional \$1,500,000 necessary to fund onsite water and sewer. These additional funds will come from within the monies in the bond program.

ADMINISTRATIVE RECOMENDATION: Administration recommends Trustees approve the real estate contract which would require the construction of Elementary #5 in the southern location.