

LOCAL REVENUE SOURCES

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(LOCAL)

Trademarks	The District may secure trademarks for various names and logos of Permian High School and Odessa High School. Parties desiring to make use of said trademarks shall enter into the appropriate licensing agreement with the District.
Use of Revenues	All revenues derived from the licensing of the trademarked symbols of Permian High School and Odessa High School shall be placed in a designated account for the purpose of awarding annual scholarships to Permian High and Odessa High School current District graduates as outlined in Regulations. who are pursuing vocational licensure or certification in an accredited institution of higher education. Scholarships shall be awarded in amounts of no less than \$500, payable to the institution in the name of the recipient, and shall be paid on or about August 1 of each year. The financial needs of the applicant will be the initial criteria with other criteria to be established by the Board as deemed appropriate. A committee comprised of each high school principal and the Superintendent or designee shall evaluate applications and make recommendations to the Board regarding the awarding of the scholarships.
Exemption from Payment of Royalties	Parent-teacher organizations, booster clubs and similar groups shall be exempt from the payment of royalties for the use of District trademarks for so long as the product in question is being manufactured and marketed solely by the organization and is solely for the benefit of the organization. Prior to the manufacture and marketing of such product, the organization in question shall request in writing this exemption and the basis of the request from the Superintendent or designee.
Other Scholarship Funds	The Board may from time to time by resolution establish scholarships for purposes and on conditions as they determine to be appropriate.