



ROSELLE SCHOOL DISTRICT 12

Administration Office

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Dr. Mary Henderson, Superintendent

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To: Dr. Mary Henderson, Superintendent
Board of Education

From: Dr. Gregory Harris, Assistant Superintendent of Finance & Operations/CSBO

Re: Monthly Business Report

Date: September 20, 2022

FY 2023 Budget

The tentative budget that the Board of Education reviewed at the August meeting has been displayed for the requisite 30 days. Following tonight's hearing, the Board will vote on final adoption of the budget. There are a few minor adjustments to highlight when comparing the tentative budget and the version being voted upon this evening. The most significant addition to the budget is \$50,000 in revenue from the state School Maintenance Projects Grant. Prior to FY 23, the district had received these funds most recently in FY 20 and FY 22; they were used to pay for the PA replacement and solar projects respectively.

This grant is a dollar-for-dollar match of local funds to pay for capital projects in our schools. While the administrative team is still discussing which projects will be prioritized in this fiscal year, \$50,000 of local funds have been included in the budget to ensure maximum benefit from this grant. Together with the \$50,000 from the grant, this means the final budget includes \$100,000 in additional expenditures for capital projects. The budget remains operationally balanced with a healthy surplus anticipated at the end of the year. Putting aside the solar project, which was paid for with the proceeds of the bond sale which was recorded as revenue in the prior fiscal year, revenues are projected to exceed expenditures by approximately \$170,000.

Monthly Treasurer's Report

On the revenue side, the district has already received more than half of its budgeted local revenue due to property taxes that were received in May and June of 2022 but accrued into the new fiscal year. By the end of September, the district will have received most of the local property taxes and will see its high water mark for fund balances of the fiscal year. Evidence-Based Funding starts to come in during the month of August, but no other state or federal dollars have been received up to this point. On the expenditures side, the fiscal year starts slowly with salaries and benefits since the majority of district staff does not receive their first paychecks until the second payroll in August. However, much

The vision of Roselle District 12 is to prepare students to ethically engage in our global society.

spending is done within the categories of purchased services and supplies as the administrative team gets online subscriptions and instructional materials in place for the students to start the new school year.

Solar Project

The District 12 Solar Project is nearing its end, with substantial completion being a reality by the time the Board of Education meets next. Roselle Middle School is somewhat further ahead of Spring Hills. Tentatively, there is a plan for an 8-hour power outage at RMS on Saturday, September 24 in order to complete the transition to solar energy powering the building. When this process is completed, the work at RMS will be about 99% done. SHS is roughly two weeks behind, with the transition to solar energy scheduled tentatively for October 8th.

There have been some bumps in the road over at SHS which would explain why the crew is further behind at that building. Due to the composition and varying thicknesses of the roof at that school, fastening the solar panels to the roofs has been a more complicated process. Because of the structure of RMS, the roof there is able to withstand more weight on top of it, so very heavy ballast blocks can be used there to weigh the panels down and keep them firmly in place over the next 30 years. This cannot be done at SHS, however, so the project manager and the engineers had to spend a lot of time devising a method for safely and effectively fastening the panels to the roof. There were concerns in August that the right fasteners could take several weeks or up to one month to arrive. However, everything is fully worked out and all the necessary materials are available. As the final fasteners are being put in place this week and next, the roofers will be completing the flashing to make these new holes in the roof watertight and ensuring that our warranties will remain in place following all of the work done on top of the buildings.