



COPPELL
INDEPENDENT SCHOOL DISTRICT
Empowering Educational Excellence

Board Action Required ☒

No Action Required ☐

To: Board of Trustees
From: Diana Sircar
Date: October 28, 2019
cc: Brad Hunt, Sid Grant

RE: Foreign Trade Zone - Norwex

The District has been approached by Norwex seeking a letter of support for a request to designate their location at Prologis Park 121, Building 3, 220 N. Freeport Pkwy, Ste. 120-B, Coppell, (within CISD boundaries) as a DFW International Airport U.S. Foreign Trade Zone 39. A Payment in Lieu of Taxes (PILOT) Agreement was reviewed by Abernathy, Roeder, Boyd & Hullett, P.C. Norwex has approved the terms of the agreement that is being presented to the Board for approval. The PILOT agreement will ensure the District will be made whole regarding tax revenue, and recapture under current and future funding laws. In return the Board of Trustees will grant Norwex a letter supporting the Foreign Trade Zone designation.

The Board approved Norwex's letter of support request in December 2018 however Norwex contacted the district due to their inventory level increasing 3 to 4 times the amount originally estimated. Due to the increase in estimated inventory and the 2019 changes in school funding and recapture calculations, we recommend that the district sign a new PILOT agreement with Norwex.

Recommendation: The Board of Trustees approve the Resolution relating to a Payment in Lieu of Taxes agreement as presented and grant a letter of support for the Foreign Trade Zone designation for Norwex.