



## Derby Public Schools Business Manager's Report August 29, 2019

This financial detail provides the operating budget information for the month ending July 31, 2019 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$11,406,735
200	Benefits	\$351,000
300	Professional Services	\$594,910
400	Property Services	\$880,952
500	Other Purchased Services	\$4,302,590
600	Supplies and Materials	\$519,365
700	Equipment	\$28,370
800	Dues and Fees	\$26,265
	<b>Operating Financial Report</b>	<b><u>\$18,110,188</u></b>
	Insurance waiver/unemploy reimb	\$ -
	<b>Operating Financial Report - Adjusted</b>	<b><u>\$18,110,188</u></b>

### Operating Budget Major Variance Drivers

**100 SALARIES** – laying in salary encumbrances

**200 BENEFITS** – includes contingency for one (1) furlough day

**300 PROFESSIONAL SERVICES** – working to issue purchase orders

**400 PROPERTY SERVICES** – working to issue purchase orders

**500 OTHER PURCHASED SERVICES** – working to issue purchase orders with priority on SPED costs

**600 SUPPLIES & MATERIALS** – working to issue purchase orders

**700 EQUIPMENT** – working to issue purchase orders

**800 DUES & FEES** – as reported

## State and Federal Grants Summary FY18 – FY19

<b>Total Federal/State Grants</b>	<u>Projected Balance</u> <b>\$ 367,862</b>
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Derby has received grants for such purposes Title I, Title II, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development, Smart Start and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- Draft FY20 Alliance / PSD grant application completed – awaiting application announcement
- FY20 PDG and IDEA grant funds have been released

## **Financial Summary**

**Motion:** *The Board of Education approve the financial report for the period through July 31, 2019, as recommended by the Superintendent of Schools and,*

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2019-2020
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other noteworthy information:

- The CSDE Education Financial System (EFS) reporting has been completed and certified; next step will be internal audit process starting in early October.

## Derby Food Service

### STATEMENT OF ACTIVITY

July 2019

	TOTAL	
	JUL 2019	JUL 2019 (YTD)
Revenue		
Income		
Catering Income	418.00	418.00
Intergovernmental		
Government - NSL	16,392.11	16,392.11
Government-Breakfast	8,146.94	8,146.94
Government-Snacks	166.69	166.69
<b>Total Intergovernmental</b>	<b>24,705.74</b>	<b>24,705.74</b>
Revenue-Mealpay	48.55	48.55
<b>Total Income</b>	<b>25,172.29</b>	<b>25,172.29</b>
<b>Total Revenue</b>	<b>\$25,172.29</b>	<b>\$25,172.29</b>
Cost of Goods Sold		
Cost of Goods Sold		
Beverage Purchases	1,179.67	1,179.67
Food Purchases	5,967.86	5,967.86
Paper Supplies	1,093.92	1,093.92
<b>Total Cost of Goods Sold</b>	<b>8,241.45</b>	<b>8,241.45</b>
<b>Total Cost of Goods Sold</b>	<b>\$8,241.45</b>	<b>\$8,241.45</b>
<b>GROSS PROFIT</b>	<b>\$16,930.84</b>	<b>\$16,930.84</b>
Expenditures		
Beverage Purchasesv	0.00	0.00
Computer Expense	4,429.26	4,429.26
Payroll		
Salaries & Wages	8,012.94	8,012.94
<b>Total Payroll</b>	<b>8,012.94</b>	<b>8,012.94</b>
Purchases	377.51	377.51
<b>Total Expenditures</b>	<b>\$12,819.71</b>	<b>\$12,819.71</b>
<b>NET OPERATING REVENUE</b>	<b>\$4,111.13</b>	<b>\$4,111.13</b>
<b>NET REVENUE</b>	<b>\$4,111.13</b>	<b>\$4,111.13</b>

**Bank account balance as of 8/27/19 = \$27,874**  
**CSDE Claims not paid = \$284,996**  
**Estimated cash position (above less A/P) = \$292,842**

Respectfully submitted,

*Mark G. Izzo*

8/29/19

**Derby Public Schools**  
**Monthly Financial Report - July 2019**

August 8, 2019

<b>OBJECT &amp; ACCOUNT DESCRIPTION</b>	<b>BUDGET 2019 - 2020</b>	<b>TRANSFERS 2019 - 2020</b>	<b>ADJ BUDGET 2019 - 2020</b>	<b>EXPENDITURES 2019 - 2020</b>	<b>ENCUMBERED 2019 - 2020</b>	<b>BALANCE 2019 - 2020</b>	<b>ESTIMATED ADJUSTMENTS</b>	<b>PROJECTED YEAR-END</b>
Central Administration	\$ 312,750	\$ -	\$ 312,750	\$ 20,907	\$ -	\$ 291,843	\$ -	\$ 291,843
School Principals/Directors	\$ 926,445	\$ -	\$ 926,445	\$ 75,785	\$ -	\$ 850,660	\$ -	\$ 850,660
Teachers - Regular	\$ 6,256,823	\$ -	\$ 6,256,823	\$ (4,400)	\$ -	\$ 6,261,223	\$ -	\$ 6,261,223
Teachers Substitutes	\$ 75,600	\$ -	\$ 75,600	\$ -	\$ -	\$ 75,600	\$ -	\$ 75,600
Teachers - Special Education	\$ 695,197	\$ -	\$ 695,197	\$ 6,445	\$ -	\$ 688,752	\$ -	\$ 688,752
Pupil Services	\$ 721,378	\$ -	\$ 721,378	\$ 8,523	\$ -	\$ 712,856	\$ -	\$ 712,856
Library/Media	\$ 65,076	\$ -	\$ 65,076	\$ -	\$ -	\$ 65,076	\$ -	\$ 65,076
Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total Certified Salaries</b>	<b>\$ 9,053,270</b>	<b>\$ -</b>	<b>\$ 9,053,270</b>	<b>\$ 107,260</b>	<b>\$ -</b>	<b>\$ 8,946,010</b>	<b>\$ -</b>	<b>\$ 8,946,010</b>
Secretaries, Clerical	\$ 476,230	\$ -	\$ 476,230	\$ 14,712	\$ -	\$ 461,518	\$ -	\$ 461,518
Technology	\$ 65,414	\$ -	\$ 65,414	\$ 5,840	\$ -	\$ 59,574	\$ -	\$ 59,574
Custodians/Facilities	\$ 769,276	\$ -	\$ 769,276	\$ 50,073	\$ -	\$ 719,203	\$ -	\$ 719,203
Nurses	\$ 210,215	\$ -	\$ 210,215	\$ -	\$ -	\$ 210,215	\$ -	\$ 210,215
Paraprofessionals	\$ 4,104	\$ -	\$ 4,104	\$ -	\$ -	\$ 4,104	\$ -	\$ 4,104
Spec. Educ.Paraprofess/Tutors	\$ 799,974	\$ -	\$ 799,974	\$ -	\$ -	\$ 799,974	\$ -	\$ 799,974
Coaching/Extra Curr. Stipends	\$ 154,998	\$ -	\$ 154,998	\$ 286	\$ -	\$ 154,712	\$ -	\$ 154,712
Security	\$ 17,046	\$ -	\$ 17,046	\$ 1,360	\$ -	\$ 15,686	\$ -	\$ 15,686
Salaries, Miscellaneous	\$ 35,740	\$ -	\$ 35,740	\$ -	\$ -	\$ 35,740	\$ -	\$ 35,740
<b>Sub-Total Non-Certified Salaries</b>	<b>\$ 2,532,997</b>	<b>\$ -</b>	<b>\$ 2,532,997</b>	<b>\$ 72,271</b>	<b>\$ -</b>	<b>\$ 2,460,726</b>	<b>\$ -</b>	<b>\$ 2,460,726</b>
<b>Total Salaries</b>	<b>\$ 11,586,266</b>	<b>\$ -</b>	<b>\$ 11,586,266</b>	<b>\$ 179,531</b>	<b>\$ -</b>	<b>\$ 11,406,735</b>	<b>\$ -</b>	<b>\$ 11,406,735</b>
FICA	\$ 420,000	\$ -	\$ 420,000	\$ -	\$ -	\$ 420,000	\$ -	\$ 420,000
Medical Insurance	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000
Life Insurance	\$ 21,000	\$ -	\$ 21,000	\$ -	\$ -	\$ 21,000	\$ -	\$ 21,000
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Employee Benefits	\$ (95,000)	\$ -	\$ (95,000)	\$ -	\$ -	\$ (95,000)	\$ -	\$ (95,000)
<b>Total Benefits</b>	<b>\$ 351,000</b>	<b>\$ -</b>	<b>\$ 351,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 351,000</b>	<b>\$ -</b>	<b>\$ 351,000</b>

**Derby Public Schools**  
**Monthly Financial Report - July 2019**

August 8, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 110,000	\$ -	\$ 110,000	\$ -	\$ -	\$ 110,000	\$ -	\$ 110,000
Homebound/Tutors	\$ 26,502	\$ -	\$ 26,502	\$ -	\$ -	\$ 26,502	\$ -	\$ 26,502
Professional Development	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ -	\$ 3,000	\$ -	\$ 3,000
Intern Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pupil Services	\$ 199,650	\$ -	\$ 199,650	\$ -	\$ 15,542	\$ 184,108	\$ -	\$ 184,108
Audit/Legal Services	\$ 74,000	\$ -	\$ 74,000	\$ -	\$ -	\$ 74,000	\$ -	\$ 74,000
Other Purchased Services	\$ 205,000	\$ -	\$ 205,000	\$ 525	\$ 19,475	\$ 185,000	\$ -	\$ 185,000
School Physician	\$ 12,300	\$ -	\$ 12,300	\$ -	\$ -	\$ 12,300	\$ -	\$ 12,300
<b>Total Professional Services</b>	<b>\$ 630,452</b>	<b>\$ -</b>	<b>\$ 630,452</b>	<b>\$ 525</b>	<b>\$ 35,017</b>	<b>\$ 594,910</b>	<b>\$ -</b>	<b>\$ 594,910</b>
Water, Electricity, Natural Gas	\$ 532,500	\$ -	\$ 532,500	\$ -	\$ -	\$ 532,500	\$ -	\$ 532,500
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ -	\$ 4,140	\$ -	\$ -	\$ 4,140	\$ -	\$ 4,140
Repairs Maintenance of Buildings	\$ 293,033	\$ -	\$ 293,033	\$ 7,182	\$ 20,539	\$ 265,312	\$ -	\$ 265,312
Lease/Rentals	\$ 79,000	\$ -	\$ 79,000	\$ -	\$ -	\$ 79,000	\$ -	\$ 79,000
<b>Total Property Services</b>	<b>\$ 908,673</b>	<b>\$ -</b>	<b>\$ 908,673</b>	<b>\$ 7,182</b>	<b>\$ 20,539</b>	<b>\$ 880,952</b>	<b>\$ -</b>	<b>\$ 880,952</b>
Pupil Transportation-Regular,504	\$ 735,000	\$ -	\$ 735,000	\$ -	\$ 11,495	\$ 723,505	\$ -	\$ 723,505
Pupil Transportation - Spec. Educ.	\$ 569,062	\$ -	\$ 569,062	\$ -	\$ -	\$ 569,062	\$ -	\$ 569,062
Transportation-Fuel	\$ 81,500	\$ -	\$ 81,500	\$ -	\$ -	\$ 81,500	\$ -	\$ 81,500
Voc-Educ. Transportation	\$ 18,000	\$ -	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ -	\$ 18,000
Athletic/Student Act. Transport.	\$ 71,192	\$ -	\$ 71,192	\$ -	\$ 57,842	\$ 13,350	\$ -	\$ 13,350
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 5,718	\$ -	\$ 1,782	\$ -	\$ 1,782
Communication Services	\$ 254,050	\$ -	\$ 254,050	\$ 5,900	\$ 64,900	\$ 183,250	\$ -	\$ 183,250
Advertising	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000
Tuition-Out of District Regular	\$ 184,000	\$ -	\$ 184,000	\$ -	\$ -	\$ 184,000	\$ -	\$ 184,000
Tuition - Out of District SPED	\$ 2,497,309	\$ -	\$ 2,497,309	\$ -	\$ -	\$ 2,497,309	\$ -	\$ 2,497,309
Travel/Meetings	\$ 30,000	\$ -	\$ 30,000	\$ 168	\$ -	\$ 29,832	\$ -	\$ 29,832
<b>Total Other Purchased Services</b>	<b>\$ 4,448,613</b>	<b>\$ -</b>	<b>\$ 4,448,613</b>	<b>\$ 11,786</b>	<b>\$ 134,237</b>	<b>\$ 4,302,590</b>	<b>\$ -</b>	<b>\$ 4,302,590</b>
Instructional/General Supplies	\$ 42,991	\$ -	\$ 42,991	\$ 195	\$ 6,447	\$ 36,349	\$ -	\$ 36,349
Interscholastic Athletics	\$ 123,217	\$ -	\$ 123,217	\$ 3,971	\$ 10,906	\$ 108,340	\$ -	\$ 108,340
Licensing/Software Maintenance	\$ 159,050	\$ -	\$ 159,050	\$ 3,848	\$ 43,225	\$ 111,976	\$ -	\$ 111,976
Office Supplies	\$ 24,325	\$ -	\$ 24,325	\$ 9,808	\$ 4,711	\$ 9,806	\$ -	\$ 9,806
Postage/Mailings	\$ 13,020	\$ -	\$ 13,020	\$ 316	\$ 2,119	\$ 10,584	\$ -	\$ 10,584
Custodial/Maintenance Supplies	\$ 166,169	\$ -	\$ 166,169	\$ -	\$ 16,295	\$ 149,874	\$ -	\$ 149,874
School Health Supplies	\$ 6,425	\$ -	\$ 6,425	\$ -	\$ 1,394	\$ 5,031	\$ -	\$ 5,031
Heating Oil	\$ 76,200	\$ -	\$ 76,200	\$ -	\$ -	\$ 76,200	\$ -	\$ 76,200
Textbooks	\$ 8,005	\$ -	\$ 8,005	\$ -	\$ -	\$ 8,005	\$ -	\$ 8,005
Library/AV Books and Supplies	\$ 3,200	\$ -	\$ 3,200	\$ -	\$ -	\$ 3,200	\$ -	\$ 3,200
<b>Total Supplies and Materials</b>	<b>\$ 622,602</b>	<b>\$ -</b>	<b>\$ 622,602</b>	<b>\$ 18,139</b>	<b>\$ 85,097</b>	<b>\$ 519,365</b>	<b>\$ -</b>	<b>\$ 519,365</b>

**Derby Public Schools**  
**Monthly Financial Report - July 2019**

August 8, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 1,500	\$ -	\$ 1,500	\$ -	\$ 166	\$ 1,334	\$ -	\$ 1,334
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ -	\$ -	\$ 1,650	\$ -	\$ 1,650
Replace Equipment - Support	\$ 26,350	\$ -	\$ 26,350	\$ -	\$ 963	\$ 25,387	\$ -	\$ 25,387
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Equipment</b>	<b>\$ 29,500</b>	<b>\$ -</b>	<b>\$ 29,500</b>	<b>\$ -</b>	<b>\$ 1,130</b>	<b>\$ 28,370</b>	<b>\$ -</b>	<b>\$ 28,370</b>
Dues and Fees	\$ 39,500	\$ -	\$ 39,500	\$ 8,375	\$ 4,860	\$ 26,265	\$ -	\$ 26,265
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Dues and Fees</b>	<b>\$ 39,500</b>	<b>\$ -</b>	<b>\$ 39,500</b>	<b>\$ 8,375</b>	<b>\$ 4,860</b>	<b>\$ 26,265</b>	<b>\$ -</b>	<b>\$ 26,265</b>
<b>TOTAL ADOPTED BUDGET</b>	<b>\$ 18,616,606</b>	<b>\$ -</b>	<b>\$ 18,616,606</b>	<b>\$ 225,539</b>	<b>\$ 280,879</b>	<b>\$ 18,110,188</b>	<b>\$ -</b>	<b>\$ 18,110,188</b>
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>City - unemployment/waiver</b>								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -	\$ -	\$ -
<b>TOTAL FINANCIAL REPORT</b>	<b>\$ 18,616,606</b>	<b>\$ -</b>	<b>\$ 18,616,606</b>	<b>\$ 225,539</b>	<b>\$ 280,879</b>	<b>\$ 18,110,188</b>	<b>\$ -</b>	<b>\$ 18,110,188</b>

**Derby Public Schools**  
**Monthly Financial Report - July 2019**

August 8, 2019

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
<b>STATE OF CT GRANTS</b>							
Adult Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School Readiness	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alliance	\$ (0)	\$ -	\$ 13,753	\$ -	\$ (13,754)	\$ -	\$ (13,754)
Alliance C-0	\$ 133,639	\$ -	\$ 9,524	\$ 8,475	\$ 115,641	\$ -	\$ 115,641
PSD	\$ (0)	\$ -	\$ 9,559	\$ 21,000	\$ (30,560)	\$ -	\$ (30,560)
PSD C-O	\$ 173,423	\$ -	\$ -	\$ -	\$ 173,423	\$ -	\$ 173,423
Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Summer School C-O	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
AD After School C-O	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PDG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Start	\$ -	\$ -	\$ 2,988	\$ -	\$ (2,988)	\$ -	\$ (2,988)
After School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
In Service Training Competitive	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>FEDERAL GRANTS</b>							
Title I Improving Basic Education	\$ -	\$ -	\$ 1,105	\$ 1,155	\$ (2,260)	\$ -	\$ (2,260)
Title I Improve Educ. C-O	\$ 74,110	\$ -	\$ -	\$ -	\$ 74,110	\$ -	\$ 74,110
Title I Improving Basic Education - 1003a	\$ -	\$ -	\$ 723	\$ -	\$ (723)	\$ -	\$ (723)
Title I Improving Basic Education - 1003a	\$ 0	\$ -	\$ -	\$ 3,231	\$ (3,231)	\$ -	\$ (3,231)
Title II Part A Teachers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title II Part A Teachers C-O	\$ 3,913	\$ -	\$ -	\$ -	\$ 3,913	\$ -	\$ 3,913
Title IV - Student Support & Enrichment	\$ 19,543	\$ -	\$ 379	\$ -	\$ 19,164	\$ -	\$ 19,164
IDEA Part B - Section 611	\$ -	\$ -	\$ 2,530	\$ -	\$ (2,530)	\$ -	\$ (2,530)
IDEA Part B - Section 611 C-O	\$ 37,657	\$ -	\$ -	\$ -	\$ 37,657	\$ -	\$ 37,657
IDEA Pre School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IDEA Pre School C-O	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
National School Lunch Pgm Equip Assist	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carl Perkins	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL FEDERAL/STATE GRANTS</b>	<b>\$ 442,285</b>	<b>\$ -</b>	<b>\$ 40,562</b>	<b>\$ 33,861</b>	<b>\$ 367,862</b>	<b>\$ -</b>	<b>\$ 367,862</b>

\* Grants so-marked have not been awarded

**Note: CO denotes carryover funding from the prior year**