

**FLAAA
Sports Center
Pro Forma**

**Ehlers
Partial Year
2012-2013**

4-19-2012

4-19-2012

2013-2014

2014-2015

Ehlers developed 3 scenarios for 3-29-2012

**B
2015-2016**

**A
2015-2016**

**C
2015-2016**

Revenues

Lease Levy	\$ 75,000	\$ 75,000	\$ 75,000	\$ 100,000	\$ 100,000	\$ 125,000
FLHA	265,000	272,950	281,139	289,573	289,573	289,573
Open Skating	10,000	10,300	10,609	10,927	10,927	10,927
Cutting Edge Skating	10,000	10,300	10,609	10,927	10,927	10,927
Dry Land Rental	100,000	132,000	145,200	159,720	159,720	159,720
Field House Rental	17,000	18,700	20,570	22,627	22,627	22,627
Other Rental FLAAA	33,333	41,200	42,436	43,709	43,709	43,709
Mens/Womens	30,000	30,900	31,827	32,782	32,782	32,782
Sports Camp	-	-	-	12,734	12,734	12,734
Other Rental FLAAA	15,000	16,500	38,150	55,001	19,965	85,001
Pro Shop Lease	21,500	25,800	25,800	25,800	25,800	25,800
Admission Revenue	5,000	5,000	5,000	5,000	5,000	5,000
Advertising / Donations	14,000	14,420	14,853	15,299	15,299	15,299
Net Concessions	31,000	31,000	31,000	35,887	35,887	35,887
TOTAL REVENUE	\$ 626,833	\$ 684,070	\$ 732,193	\$ 819,986	\$ 784,950	\$ 874,986

Expenses

Salaries & Wages	\$ 95,460	118,234	\$ 122,598	\$ 126,678	\$ 123,010	\$ 130,345
Employee Benefits	51,511	63,876	65,792	68,332	67,766	68,899
Independent Contractors	6,667	8,160	8,323	8,489	8,489	8,489
Utilities	141,667	173,400	176,868	180,405	180,405	180,405
Telecomm	5,000	6,120	6,242	6,367	6,367	6,367
Insurance	8,333	10,200	10,404	10,612	10,612	10,612
Repairs & Maintenance	30,000	36,720	37,454	41,675	41,675	41,675
Supplies	5,833	7,140	7,283	7,429	7,429	7,429
SUBTOTAL OP EXPENSE	\$ 344,471	\$ 423,850	\$ 434,965	\$ 449,987	\$ 445,753	\$ 454,221
Operating Net Income	282,362	260,220	297,227	369,999	339,197	420,765
Capital Expense	299,346	369,215	369,215	369,215	369,215	369,215
(\$4.930M 20yr 3.7% + 20K other)						
Annual Excess (deficiency)	(16,984)	(108,995)	(71,988)	784	(30,018)	51,550
Cumulative Excess (deficiency)	(16,984)	(125,979)	(197,967)	(197,183) Likely	(227,985) Pessimistic	(146,417) Optimistic