



Consent Item

Date: June 9, 2025

Division: Finance

Subject: Consider Approval of the Guaranteed Maximum Price for the 2023 Bond First-Sale New Transportation Center Project (FB23)

Background Information:

- The New Transportation Center Project has been assigned to Huckabee as the architect at the December 11, 2023, Board Meeting and Gliden Industries as the Construction Manager at Risk firm by the Board of Trustees at the May 13, 2024, Board Meeting.
- The Guaranteed Maximum Price (GMP) process was presented to the Board in a Discussion Item at the February 5, 2024, Board Work Session.
- The New Transportation Center Project has been advertised and competitively bid to sub-contractors by Gliden Industries, the Construction Manager at Risk firm. The sub-contractor bids have been evaluated and scoped for this project. Gliden Industries has presented a Guaranteed Maximum Price (GMP) for this project.
- Gliden Industries has presented a total Guaranteed Maximum Price for the New Transportation Center Project of \$14,964,470.
- The pricing exceeds the overall project budget by \$1.88M.

Administrative Consideration:

- Funding for this project is provided from the 2023 Bond Funds.
- Land Sale proceeds, Bond project savings, and Bond interest earnings are all available to cover the \$1.88M budget overage.
- The procurement complies with Section 2269 of the Government Code.

Recommendations:

- That the Guaranteed Maximum Price of \$14,964,470 for the New Transportation Center Project by Gliden Industries be approved.
- That Land Sale proceeds, Bond project savings, or Bond interest earnings be used to cover the \$1.88M budget overage.
- That the Superintendent, Chief Financial Officer, or Executive Director of Procurement and Contracts be authorized to sign any documents to implement this action.

Timeline/Report:

- Upon approval, sub-contracts will be executed, materials will be ordered, and work will begin.



May 6th, 2025

Lewisville Independent School District
1565 A W. Main Street
Lewisville, TX 75067

Attn.: Mr. Randy Fite, Ms. Tania Caudill, Mr. Phillip McBride

RE: Lewisville ISD Transportation Center

The Construction Manager hereby submits to Lewisville Independent School District (LISD), pursuant to the provisions of the Agreement by and between LISD and Gliden Industries, LLC dated June 25th, 2024 a Guaranteed Maximum Price (GMP) for the Lewisville ISD/Lewisville ISD Transportation Center, project number 4039.0097 (as defined in the Agreement), based on the Contract Documents (as defined by the Agreement) developed for the Project, as follows:

\$14,964,470.00 (Fourteen Million Nine Hundred Sixty-Four Thousand Four Hundred Seventy Dollars & 00/100)

We look forward to Serving LISD on this project.

A handwritten signature in blue ink, appearing to read 'Thomas Stewart', is written over a light blue horizontal line.

Thomas Stewart
President