

Resolution: FY2026 District Insurance Renewal

Garry Insurance, the District's insurance broker/agent, has quoted the District's Insurance renewal rates for Fiscal Year 2026 with a total premium of \$2,195,381, an increase of \$188,861 (9.4%) over the previous year rates.

Therefore, the Director of Operations recommends the following resolution:

BE IT RESOLVED by the School Board of Independent School District 622 that the insurance premiums for the District's fiscal year 2026 insurance policies be approved as follows:

Insurance Policy	FY2026 Premium	% change over FY25
Property	\$614,618	5.9 %
Auto	\$256,960	12.3 %
Liability	\$251,790	20.9 %
School Leaders Errors & Omissions	\$141,959	15.4 %
Crime	\$1,937	-1.0 %
Pollution/ Environmental/Terrorism	\$13,094	3.0%
Umbrella	\$25,734	17.9 %
Workers Compensation	\$889,289	7.1 %
TOTAL	\$2,195,381	9.4 %