

The Duluth Public Schools

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# Truth-In Taxation Hearing

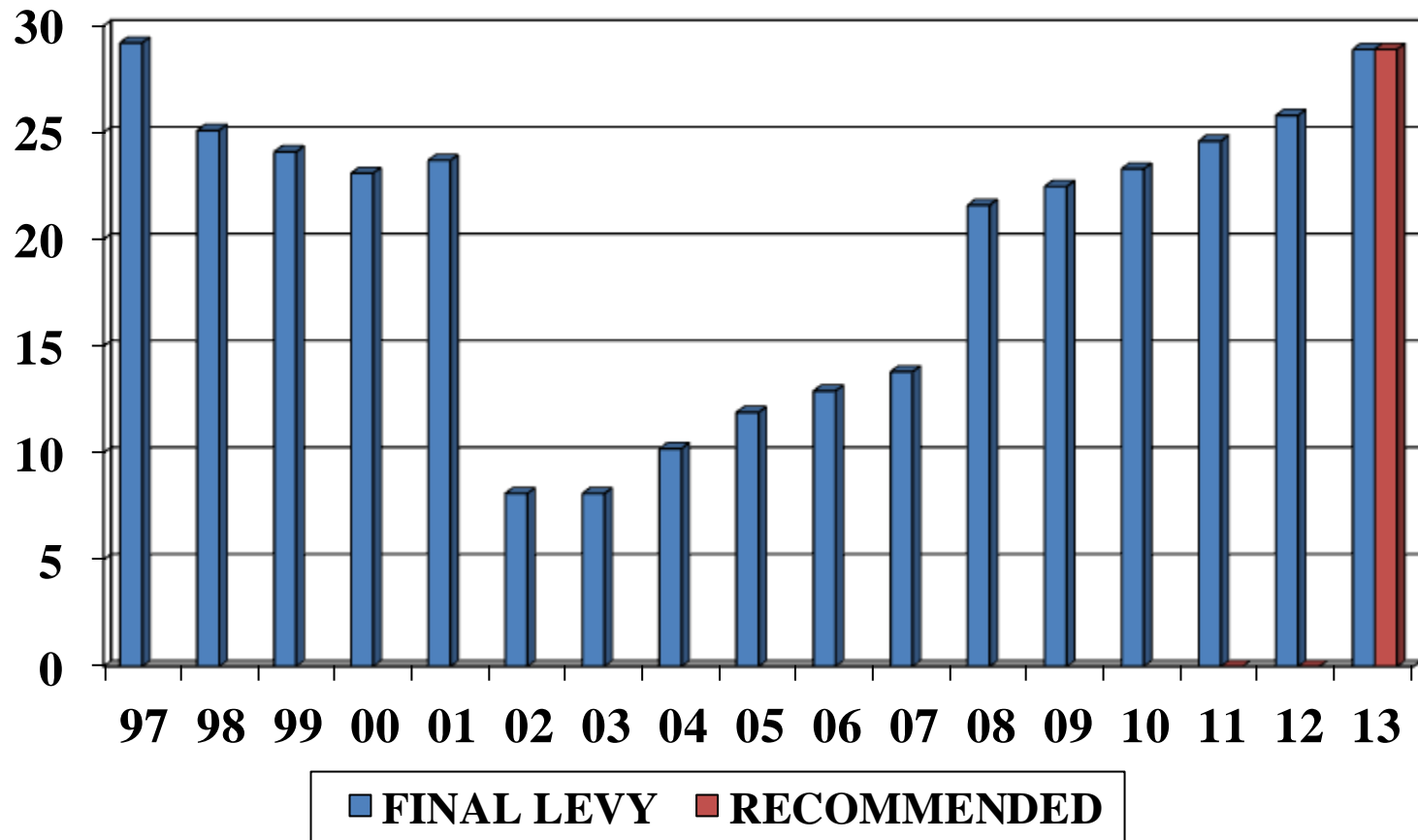
December 18, 2012

# LEVY ANALYSIS

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	Certified Levy Pay 12	Pay 13 Levy Limitation	Rec. Levy Pay 13	Rec. Levy \$ Change	Rec. Levy % Change
General Fund	\$10,813,854	\$11,231,837	\$11,231,837	\$417,983	3.87%
Community Services Fund	\$1,079,537	\$1,100,709	\$1,100,709	\$21,172	1.96%
Debt Redemption Fund	\$13,954,871	\$16,592,862	\$16,592,862	\$2,637,991	18.90%
Total Levy	\$25,848,262	\$28,925,408	\$28,925,408	\$3,077,146	11.90%

# LEVY HISTORY (\$ in millions)



# State Aid Versus Local Levy Changes

## An Example

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### Operating Capital and Referendum Aids & Levies

	<u>Pay 06</u>	<u>Pay 08</u>	<u>Pay 12</u>	<u>Pay 13</u>	<u>Pay 13/06 Variance \$</u>	<u>Pay 13/06 Variance %</u>
Referendum/ Operating Capital Aid	\$ 2,454,353	\$1,181,154	\$666,994	\$ 601,965	\$ (1,852,388)	(75.5)%
Referendum/ Operating Capital Levy	\$ 5,295,451	\$6,205,440	\$5,858,186	\$ 5,726,955	\$ 431,504	8.1%
Total Revenue	\$ 7,749,804	\$7,386,594	\$6,525,180	\$ 6,328,920	\$ (1,420,884)	(18.3)%

# Levy Changes (\$ in thousands)

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- ◆ New / Increased Levies

- Debt Service \$2,638

- Alternative Facilities \$526

- OPEB \$411

# Levy Changes (\$ in thousands)

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## ◆ Reductions to Levy

– Reemployment Insurance (\$243)

– Operating Capital (\$100)

# Estimated Levy Increase - 2013

**\$100,000 Home:**

\$36.90 per year

or \$3.08 per month

Source: County Auditor's Office

# ISD 709 - FY 12

## Adopted Budget Summary (\$ in thousands)

	General	Food Service	Transportation	Community Ed	Capital & Building	Debt Service	Other	Totals
<b>Revenues:</b>								
Levy	10,084	-	-	1,957	2,030	11,777	-	25,848
Other Local	2,871	1,146	-	0	4,774		2,735	11,526
State Aid	66,464	165	5,145	2,017	817	2,787	-	77,395
Federal Aid	6,019	2,021	-	1,891	151	1,143	-	11,225
Sale of Bonds	-	-	-	-	-	-	-	0
<b>Totals</b>	<b>85,438</b>	<b>3,332</b>	<b>5,145</b>	<b>5,865</b>	<b>7,772</b>	<b>15,707</b>	<b>2,735</b>	<b>125,994</b>
<b>Expenses:</b>								
Administration	4,150							4,150
District Support Serv	3,634							3,634
Elementary & Secondary Regular	34,722						1,632	36,354
Vocational Ed	1,269							1,269
Special Education	21,231							21,231
Community Ed	-			5,837				5,837
Instruction Support Serv	3,046							3,046
Pupil Support Serv	2,165	3,332	6,128				250	11,875
Site and Buildings	7,437				41,999			49,436
Fiscal & Other Fixed	3,211					20,870	790	24,871
<b>Totals</b>	<b>80,865</b>	<b>3,332</b>	<b>6,128</b>	<b>5,837</b>	<b>41,999</b>	<b>20,870</b>	<b>2,672</b>	<b>161,703</b>
<b>Budget Balance</b>	<b>4,573</b>	<b>0</b>	<b>-983</b>	<b>28</b>	<b>-34,227</b>	<b>-5,163</b>	<b>63</b>	<b>-35,709</b>



# Summary of Key Points:

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- ◆ Our recommended levy increase is \$3,077,146 or 11.90%
- ◆ Nearly \$1.9 million of debt service is part of this proposed levy to compensate for the timing of property sales
- ◆ Our recommended levy continues to be below the Pay 1997 levy