

STEPHENVILLE I.S.D.

Board Report 2017-2018 - General Operating

Balance Sheet

February 28, 2018

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	2,079,723.89	1,994,830.69
112- INVESTMENTS	21,917,052.88	20,185,034.45
122- TAXES RECEIVABLE-DELINQUENT	525,338.00	463,769.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-163,296.00	-139,119.00
124- DUE FROM GOV'T	171,619.26	11,053.09
126- DUE FROM OTHER FUNDS	489.14	528.31
129- RECEIVABLES	0.00	2,817.55
14-- PRE-PAID ITEMS	327,500.00	0.00
---- Asset	24,858,427.17	22,518,914.09
211- PAYABLES	127,201.13	27,179.33
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	5,341.63	36,174.33
216- ACCRUED PAYROLL	2,984,833.98	2,692,945.41
217- DUE TO OTHER FUNDS	1,773.62	1,874.14
218- DUE TO STATE	0.00	0.00
221- WORKERS COMP LIABILITY	156,940.11	133,120.90
231- DEFERRED REVENUE	1,256.64	0.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	362,042.00	0.00
---- Liability	3,639,389.11	2,891,294.11
344- RESERVE FOR ENCUMBRANCES	-1,230,963.21	-1,103,134.66
354- COMMITTED FUND BALANCE - CAPITAL	3,789,275.00	3,789,275.00
354- COMMITTED FUND BALANCE - DEBT	300,000.00	550,000.00
354- COMMITTED FUND BALANCE - REFRESH	600,000.00	0.00
360- UNDESIGNATED FUND BALANCE	16,529,763.06	15,288,344.98
431- RESERVE FOR ENCUMBRANCES	1,230,963.21	1,103,134.66
---- Equity	21,219,038.06	19,627,619.98
Grand Asset Totals	24,858,427.17	22,518,914.09
Grand Liability Totals	3,639,389.11	2,891,294.11
Grand Equity Totals	21,219,038.06	19,627,619.98

STEPHENVILLE I.S.D.

Board Report 2017-2018 - General Fund

Revenue/Expenditure Summary

For period ending February 28, 2018

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
<u>Object</u>	<u>Current Budget</u>	<u>FYTD Activity</u>	<u>FYTD Activity</u>	<u>FYTD %</u>	<u>FYTD %</u>
Grand Revenue Totals	32,692,851.00	25,914,043.70	25,579,642.97	79.27	77.29
Grand Expense Totals	30,258,272.00	15,806,527.26	16,249,158.20	52.24	54.20
Grand Totals	2,434,579.00	10,107,516.44	9,330,484.77		

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
<u>Object</u>	<u>Current Budget</u>	<u>FYTD Activity</u>	<u>FYTD Activity</u>	<u>FYTD %</u>	<u>FYTD %</u>
57-- LOCAL REVENUES	19,916,375.00	18,940,377.36	18,632,007.53	95.10	91.25
58-- STATE REVENUES	12,295,476.00	6,775,873.82	6,581,624.73	55.11	55.39
59-- FEDERAL PROGRAM REVENUE	481,000.00	197,784.54	220,909.93	41.12	41.24
79-- TRANSFER IN	0.00	7.98	0.00	0.00	0.00
---- Revenue	32,692,851.00	25,914,043.70	25,579,642.97	79.27	77.29
61-- PERSONNEL COST	22,702,995.00	12,749,802.16	12,282,643.58	56.16	55.52
62-- CONTRACTED SERVICES	4,139,228.00	1,625,110.60	1,816,956.17	39.26	45.53
63-- SUPPLIES	2,225,987.00	837,864.99	1,256,254.17	37.64	38.65
64-- MISCELLANEOUS	951,499.00	456,759.69	429,214.25	48.00	51.13
66-- CAPITAL ASSETS	238,563.00	136,989.82	464,090.03	57.42	58.80
---- Expense	30,258,272.00	15,806,527.26	16,249,158.20	52.24	54.20

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

	2017-2018	2017-2018	2017-2018	2017-2018
<u>Object</u>	<u>Current Budget</u>	<u>FYTD Activity</u>	<u>Committed Funds</u>	<u>Available Funds</u>
57-- LOCAL REVENUES	19,916,375.00	18,940,377.36	0.00	975,997.64
58-- STATE REVENUES	12,295,476.00	6,775,873.82	0.00	5,519,602.18
59-- FEDERAL PROGRAM REVENUE	481,000.00	197,784.54	0.00	283,215.46
59-- TRANSFER IN	0.00	7.98	0.00	-7.98
---- Revenue	32,692,851.00	25,914,043.70	0.00	6,778,807.30
61-- PERSONNEL COST	22,702,995.00	12,749,802.16	0.00	9,953,192.84
62-- CONTRACTED SERVICES	4,139,228.00	1,625,110.60	972,513.12	1,541,604.28
63-- SUPPLIES	2,225,987.00	837,864.99	164,091.61	1,224,030.40
64-- MISCELLANEOUS	951,499.00	456,759.69	38,636.35	456,102.96
66-- CAPITAL ASSETS	238,563.00	136,989.82	99,479.00	2,094.18
---- Expense	30,258,272.00	15,806,527.26	1,274,720.08	13,177,024.66

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

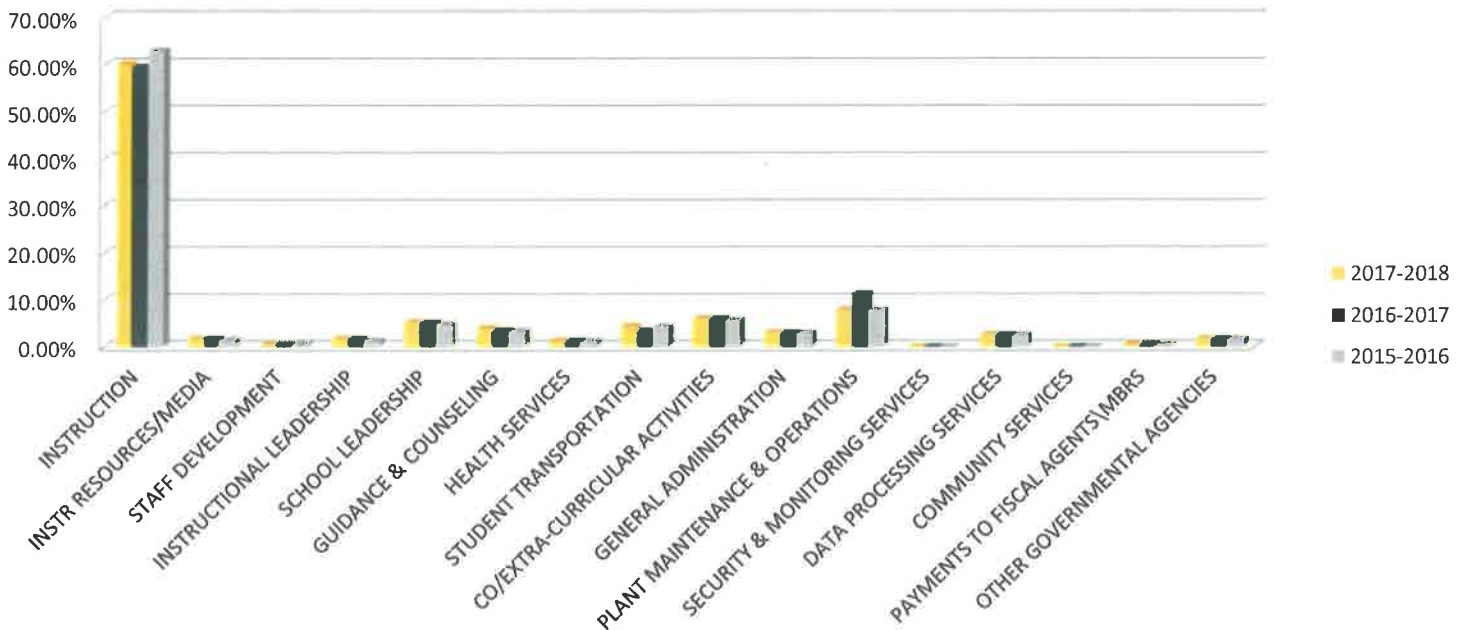
Revenue	25,914,043.70
Expenditures	<u>17,081,247.34</u>
Current Increase in Fund	8,832,796.36

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of February, 2017-2018, 2016-2017, 2015-2016

FUNCTION	2017-2018		2016-2017		2015-2016	
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 9,488,560.74	60.03%	\$ 9,663,814.58	59.47%	\$ 10,073,197.06	62.91%
12 INSTR RESOURCES/MEDIA	\$ 287,273.71	1.82%	\$ 284,093.13	1.75%	\$ 226,410.19	1.41%
13 STAFF DEVELOPMENT	\$ 80,303.65	0.51%	\$ 73,749.71	0.45%	\$ 65,006.04	0.41%
21 INSTRUCTIONAL LEADERSHIP	\$ 272,298.51	1.72%	\$ 236,335.91	1.45%	\$ 206,940.87	1.29%
23 SCHOOL LEADERSHIP	\$ 824,051.76	5.21%	\$ 797,689.20	4.91%	\$ 769,787.74	4.81%
31 GUIDANCE & COUNSELING	\$ 616,576.70	3.90%	\$ 539,450.52	3.32%	\$ 508,668.24	3.18%
33 HEALTH SERVICES	\$ 161,211.99	1.02%	\$ 171,958.18	1.06%	\$ 166,868.85	1.04%
34 STUDENT TRANSPORTATION	\$ 695,137.64	4.40%	\$ 515,582.85	3.17%	\$ 665,160.12	4.15%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 931,386.20	5.89%	\$ 947,607.21	5.83%	\$ 902,471.50	5.64%
41 GENERAL ADMINISTRATION	\$ 477,985.88	3.02%	\$ 466,988.74	2.87%	\$ 467,301.63	2.92%
51 PLANT MAINTENANCE & OPERATIONS	\$ 1,252,822.59	7.93%	\$ 1,840,907.18	11.33%	\$ 1,259,882.92	7.87%
52 SECURITY & MONITORING SERVICES	\$ 10,341.50	0.07%	\$ 8,267.50	0.05%	\$ 6,545.00	0.04%
53 DATA PROCESSING SERVICES	\$ 390,610.98	2.47%	\$ 391,478.03	2.41%	\$ 402,549.02	2.51%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 57,800.00	0.37%	\$ 55,368.74	0.34%	\$ 38,204.29	0.24%
99 OTHER GOVERNMENTAL AGENCIES	\$ 260,105.41	1.65%	\$ 255,866.72	1.57%	\$ 252,058.00	1.57%
TOTALS	\$ 15,806,467.26	100.00%	\$ 16,249,158.20	100.00%	\$ 16,011,051.47	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for February 28, 2018



STEPHENVILLE I.S.D.

Board Reports 2017-2018 - Debt Service Fund

Balance Sheet

February 28, 2018

Object	2017-2018 Balance	2016-2017 Balance
111- CASH & INVESTMENTS	87,364.59	62,932.88
122- RECEIVABLES	44,096.00	42,529.00
123- ALLOWANCES-UNCOLLECTIBLE TAX	-16,884.00	-15,012.00
126- DUE FROM	0.00	0.00
129- OTHER RECEIVABLES	0.00	1,237.96
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	114,576.59	91,687.84
218- PAYABLES	14,947.00	43,082.00
231- DEFERRED REVENUE	27,212.00	27,517.00
---- Liability	42,159.00	70,599.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
36-- UNDESIGNATED FUND BALANCE	72,417.59	-21,088.84
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	72,417.59	-21,088.84
 Grand Asset Totals	 114,576.59	 91,687.84
Grand Liability Totals	42,159.00	70,599.00
Grand Equity Totals	72,417.59	-21,088.84

STEPHENVILLE I.S.D.
Board Report 2017-2018 - Debt Service
Revenue/Expenditure Summary
For the period ended February 28, 2018

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2017-2018	2017-2018	2016-2017	2017-18	2016-17
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	2,751,952.00	2,263,072.58	1,961,167.20	78.60	68.64
Grand Expense Totals	2,681,338.00	2,195,561.08	2,159,718.75	81.88	80.61
Grand Totals	70,614.00	67,511.50	-198,551.55		

Object	2017-2018	2017-2018	2016-2017	2017-18	2016-17
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	1,080,542.00	1,034,506.27	917,132.17	95.74	88.48
574- OTHER LOCAL REVENUES	3,500.00	1,608.15	1,320.85	45.95	88.06
578- OTHER STATE REVENUES	29,910.00	14,884.00	0.00	49.76	0.00
579- FEDERAL REIMBURSEMENT	238,000.00	112,074.16	111,714.18	47.09	47.09
791- TRANSFERS IN	1,400,000.00	1,100,000.00	931,000.00	78.57	60.65
---- Revenue	2,751,952.00	2,263,072.58	1,961,167.20	82.22	68.64
651- DEBT PRINCIPAL PAYMENTS	1,670,000.00	1,670,000.00	1,605,000.00	100.00	100.00
652- DEBT INTEREST PAYMENTS	1,001,838.00	517,618.75	549,718.75	51.50	51.50
659- OTHERE DEBT SERVICES EXPEND	9,500.00	7,942.33	5,000.00	83.60	73.53
---- Expense	2,681,338.00	2,195,561.08	2,159,718.75	81.88	80.61

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITED & AVAILABLE FUNDS

Object	2017-2018	2017-2018	2017-2018	2017-18
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	1,080,542.00	1,034,506.27	0.00	46,035.73
57-- INTEREST REVENUES	3,500.00	1,608.15	0.00	1,891.85
58-- OTHER STATE REVENUES	29,910.00	14,884.00	0.00	15,026.00
59-- FEDERAL PROGRAM REVENUE	238,000.00	112,074.16	0.00	125,925.84
791- TRANSFERS IN	1,400,000.00	1,100,000.00	0.00	300,000.00
---- Revenue	2,751,952.00	2,263,072.58	0.00	488,879.42
651- DEBT PRINCIPAL	1,670,000.00	1,670,000.00	0.00	0.00
652- DEBT INTEREST	1,001,838.00	517,618.75	0.00	484,219.25
659- MISCELLANEOUS	9,500.00	7,942.33	0.00	1,557.67
---- Expense	2,681,338.00	2,195,561.08	0.00	485,776.92

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	2,263,072.58
Expenditures	2,195,561.08
Current Increase/Decrease in Fund	67,511.50

STEPHENVILLE I.S.D.**Board Reports 2017-2018 - Child Nutrition****Balance Sheet**

February 28, 2018

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	488,595.67	590,346.42
124- DUE FROM GOVERNMENT	85,260.22	105,193.53
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	142.50	122.50
---- Asset	573,998.39	695,662.45
211- PAYABLES	9,975.38	2,147.60
215- PAYROLL TAXES PAYABLE	0.00	2,594.99
216- ACCURED WAGES PAYABLE	79,324.03	81,862.23
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	89,299.41	86,604.82
344- RESERVE FOR ENCUMBRANCES	-256.21	-3,884.92
345- RESERVED FOR CHILD NUTRITION	427,962.83	538,253.29
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	56,736.15	70,804.34
431- RESERVE FOR ENCUMBRANCES	256.21	3,884.92
---- Equity	484,698.98	609,057.63
Grand Asset Totals	573,998.39	695,662.45
Grand Liability Totals	89,299.41	86,604.82
Grand Equity Totals	484,698.98	609,057.63

STEPHENVILLE I.S.D
Board Report 2017-2018 - Child Nutrition
Revenue/Expenditure Summary
For period ending February 28, 2018

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
Grand Revenue Totals	1,384,797.00	830,432.31	831,169.82	59.97	59.28
Grand Expense Totals	1,547,613.00	773,696.16	760,365.48	49.99	48.86
Grand Totals	-162,816.00	56,736.15	70,804.34		

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
57-- LOCAL REVENUES	403,821.00	244,816.53	248,378.55	60.63	58.37
58-- STATE REVENUES	7,950.00	3,809.78	0.00	47.92	0.00
59-- FEDERAL PROGRAM REVENUE	973,026.00	581,806.00	582,791.27	59.79	60.17
---- Revenue	1,384,797.00	830,432.31	831,169.82	59.97	59.28
61-- PERSONNEL COST	601,213.00	343,792.88	362,516.36	57.18	59.41
62-- CONTRACTED SERVICES	28,500.00	6,669.00	2,490.00	23.40	13.76
63-- SUPPLIES	910,400.00	422,634.28	391,624.12	46.42	42.53
64-- MISCELLANEOUS	7,500.00	600.00	3,735.00	8.00	53.36
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	773,696.16	760,365.48	49.99	48.86

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2017-2018 Committed Funds	2017-2018 Available Funds
57-- LOCAL REVENUES	403,821.00	244,816.53	0.00	159,004.47
58-- STATE REVENUES	7,950.00	3,809.78	0.00	4,140.22
59-- FEDERAL PROGRAM REVENUE	973,026.00	581,806.00	0.00	391,220.00
---- Revenue	1,384,797.00	830,432.31	0.00	554,364.69
61-- PERSONNEL COST	601,213.00	343,792.88	0.00	257,420.12
62-- CONTRACTED SERVICES	28,500.00	6,669.00	0.00	21,831.00
63-- SUPPLIES	910,400.00	422,634.28	6,224.37	481,541.35
64-- MISCELLANEOUS	7,500.00	600.00	0.00	6,900.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	773,696.16	6,224.37	767,692.47

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	830,432.31
Expenditures	<u>779,920.53</u>
Current Increase in Fund	50,511.78