

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending March 31st, 2006
General Overview**

All available funds for the quarter ending March 31st, 2006 were invested in investment pools and in Federal government instruments as reflected below. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period January 1, 2006 through March 31, 2006.

Texpool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
January	\$1,384,199	\$0	\$1,389,221	\$5,022	4.27%
February	\$1,389,221	\$0	\$1,393,998	\$4,778	4.48%
March	\$1,393,998	\$0	\$1,399,487	\$5,489	4.57%

TASB Lone Star Investment Pool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
January	\$2,821,301	\$0	\$2,831,382	\$10,081	4.22%
February	\$2,831,382	-\$100,000	\$2,740,726	\$9,344	4.40%
March	\$2,740,726	\$0	\$2,751,129	\$10,404	4.47%

Local Government Investment Cooperative (LOGIC)

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
January	\$1,821,923	\$650,000	\$2,479,714	\$7,791	4.29%
February	\$2,479,714	\$200,000	\$2,688,565	\$8,851	4.48%
March	\$2,688,565	\$0	\$2,698,961	\$10,396	4.55%

TexStar

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
January	\$31,533,886	\$31,473,698	\$63,182,788	\$175,205	4.31%
February	\$63,182,788	\$13,585,526	\$77,042,962	\$274,648	4.49%
March	\$77,042,962	-\$4,790,316	\$72,544,484	\$291,837	4.57%

MBIA

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
January	\$3,886,513	\$0	\$3,900,640	\$14,127	4.27%
February	\$3,900,640	\$0	\$3,914,100	\$13,460	4.49%
March	\$3,914,100	\$0	\$3,929,150	\$15,050	4.52%

Investments Purchased thru A.J. Capital
Detail on Following Page

	PAR VALUE	PRINCIPAL	ACCRUED INTEREST	PURCHASE PRICE	CURRENT MARKET
TOTAL	2,045,000.00	1,997,616.21	0.00	1,997,616.21	2,006,758.50

Investment Balances by Fund

	2005-06 Interest Income Amount Budgeted	2005-06 Interest Earned YTD 03/31/2006	Investment Balance as of 3/31/2006
<u>Fund</u>			
199 General	\$800,000	\$949,303	\$67,334,109
240 Food Service		\$25,419	\$1,419,404
521 Debt Service		\$191,132	\$15,828,120
600 Construction		\$5,854	\$134,442
197 Soft Drink		\$6,754	\$293,671
198 Special Projects		\$21,244	\$903,087
		<u>\$1,199,704</u>	<u>\$85,912,833</u>

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

****Barbara B.Sabedra***

Barbara B.Sabedra
Investment Officer
Director of Accounting

****Ralph Seeley***

Ralph Seeley
Investment Officer
Chief Financial Officer

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.

Investments Purchased thru A.J. Capital

PURCHASE DATE	MATURITY DATE	INVESTMENT DESCRIPTION	INTEREST YIELD	PAR VALUE	PRINCIPAL	ACCRUED INTEREST	PURCHASE PRICE	CURRENT MARKET VALUE
16-Feb-06	15-Aug-06	FHLMC	4.840%	2,045,000.00	1,997,616.21		1,997,616.21	2,006,758.50
TOTAL				2,045,000.00	1,997,616.21	0.00	1,997,616.21	2,006,758.50