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MEMORANDUM

TO: Jamie Bente, Superintendent

Finance Committee School Board Members

FROM: Barbie Roessler

Director of Finance and Operations

DATE: June 23, 2025

RE: 2025-26 Nerstrand Charter School Lease

Attached you will find a lease agreement for our building in Nerstrand. Nerstrand Charter School would like to continue to lease this building until a successful sale of the building. The lease agreement is a two-month agreement. The amount is \$27,375, for FY26.

If the sale of the building and property takes longer than two months to complete, the lease will continue on a month-by-month basis.