District #111 mchs.net

Mission: Strengthen Mastery, Collaboration, High Expectations, and Success for All Students.

TO: Robert Schiffbauer, Superintendent

FROM: Kathi Norman, Director of Finance

DATE: December 4, 2025

SUBJECT: 2018 DR. JOHN J. & MILDRED BRINCKERHOFF

COADY MEMORIAL SCHOLARSHIP

I am pleased to inform the Board of Education that through our sound financial stewardship of the funds, we are able to extend the existing Coady Scholarship to an additional recipient for the 2027 school year. The initial funds received were \$500,000 which represented ten scholarships which the final recipient would have been awarded this 2026 school year. This scholarship is a four-year, \$50,000 scholarship.

The Coady Scholarship investment fund has been successfully financially managed through our partnership with PMA and has earned interest in excess of \$50,000 allowing the additional scholarship to be awarded.

These scholarships require the student remain in good standing with the academic institution by providing transcripts annually, continuing to demonstrate the qualities which were the basis of the initial selection, providing a formal written request for renewal, and completing the renewal application for payment to the academic institution.

The district continues to increase and grow the amount and number of scholarships awarded. In addition to the Coady Scholarship, last year a total of 96 scholarships in the amount of \$108,600 were awarded.