

FUND BALANCE REPORT

Fund Balance							
For the Period Ending March 31, 2026							
	Fund Balance July 1, 2025	Revenues	Expenditures	Other Sources / (Uses)	Fund Balance February 29 2026	Month Over Month	Year to Date
FUND							
Educational	\$6,406,235	\$6,360,527	\$8,696,150	\$0	\$4,070,612	(\$896,623)	(\$2,335,623)
Operations and Maintenance	\$1,339,228	\$563,658	\$890,322	\$0	\$1,012,564	(\$131,433)	(\$326,664)
Debt Service	\$970,083	\$531,500	\$1,367,308	\$0	\$134,275	\$465	(\$835,808)
Transportation	\$1,058,655	\$389,221	\$612,057	\$0	\$835,819	(\$94,672)	(\$222,836)
IMRF	\$1,059,205	\$30,469	\$251,113	\$0	\$838,561	(\$27,388)	(\$220,644)
Capital Projects	\$6,213,397	\$110,220	\$6,224,279	\$203,263	\$302,601	\$1,424	(\$5,910,796)
Working Cash	\$323,171	\$4,537	\$0	\$0	\$327,708	\$1,131	\$4,537
Tort	\$162,759	\$48,842	\$148,906	\$0	\$62,715	\$246	(\$100,044)
TOTAL ALL FUNDS	\$17,532,733	\$8,038,974	\$18,190,135	\$203,263	\$7,584,855	(\$1,146,851)	(\$9,947,878)



Balances Summary:

Operating Fund balances at the end of the March 2026 totaled \$7,147,979, which is -\$870,396 less than the balances at the end of the same month in the prior year. The balances for all funds through the current period of the fiscal year decreased by -\$9,191,223 for a grand total of \$7,584,855. The variance in fund balance is due primarily to the \$837,608 abatement of the Working Cash Fund during the Bond Issuance. On a positive note, our Ed Fund balance is \$807,000 higher than last year.

Revenue Summary:

All Funds (excluding transfers) YTD revenues totaled \$8,038,974 through March 2026, which is \$25,122 or 0.3% more than the amount received last year for this period. The YTD difference is driven by an increase in 4000 Federal Sources of \$63,464, a decrease in 1000 Local Sources of -\$53,198, and an increase in 3000 State Sources of \$14,856. MTD revenues totaled \$68,665 in March 2026, which is -\$74,016 or -51.9% less than the amount received last year for this month. The year-over-year difference is driven by decreases in 1000 Local Sources of -\$49,404 and 3000 State Sources of -\$25,935, and an increase in 4000 Federal Sources of \$1,323.

Expenditure Summary:

All Funds (excluding transfers) YTD expenses totaled \$18,190,135 through March 2026, which is \$391,910 or 2.2% more than the amount spent last year for this period. The YTD difference is driven by an increase in 400 Supplies & Materials of \$330,109, a decrease in 500 Capital Outlay of -\$199,643, and an increase in 600 Other Objects of \$169,077. All Funds (excluding transfers) expenses totaled \$1,215,516 in March 2026, which is -\$420,172 or -25.7% less than the amount spent last year for this month. The year over year difference is driven by a decrease in 500 Capital Outlay of -\$404,649, an increase in 600 Other Objects of \$24,956, and a decrease in 300 Purchased Services of -\$22,253.

FINANCIAL PROFILE REPORT

YTD: Financial Profile Summary			
<p>Fund Balance to Revenue Ratio</p> <p>Total Sum of Fund Balance \$6,246,703 Total Sum of Direct Revenues \$7,317,943 Ratio: 0.854 85%</p>	<p>Expenditures to Revenue Ratio</p> <p>Total Sum of Direct Expenditures \$10,198,528 Total Sum of Direct Revenue \$7,317,943 Net: (\$2,880,586) Ratio: 1.394</p>	<p>Days Cash on Hand (ED/O&M/TRANS/WC)</p> <p>Total Sum of Cash & Investments \$6,246,703 Total Sum of Direct Expenditures \$10,198,528 Average Daily Expenditures (270 Days) \$37,772.33 Days Cash on Hand 165 Dollar amount above 180 \$ (552,315.63)</p>	
<p>Score: 4 Greater Than 25% 3 Less than 25% 2 Less than 10% 1 Less than 0%</p> <p style="text-align: right; border: 1px solid black; padding: 2px;">4</p>	<p>Spend to Receive Ratio</p> <p>Score 4 \$1.00 : \$1.00 ratio 3 \$1.00 : \$1.10 ratio 2 \$1.00 : \$1.20 ratio 1 over \$1.20</p> <p style="text-align: right; border: 1px solid black; padding: 2px;">2</p>	<p>Score 4 At least 180 Days COH 3 90-179 days COH 2 30-89 days COH 1 Less than 30 Days COH</p> <p style="text-align: right; border: 1px solid black; padding: 2px;">3</p>	
Total Score			3.0 Review

Financial Profile Insight:

The District finished the budget month of March with 165 Days of cash on hand, based on 270 Operating Days. This is 42 days less than the same period the year before. Total operating funds balances ended \$552,315.63 below our 180-day Year-End Cash on Hand Fund Policy. Daily expenditures for the year average \$37,772, \$1,560 more per day than the year before. If the fiscal year ended today, our Total Financial Profile would total 303 this month, placing the District in the second-highest tier: "Review." This is similar to the year before, as no substantial revenue has been received since December.

INVESTMENT SUMMARY REPORT

Investment Report for March 2026:

Month-to-Date Earnings from Investments	Year-to-Date Earnings on Investments
\$27,091	\$301,629

Total Earnings Since August 2023 Investment Plan: \$1,863,356