

**PALESTINE INDEPENDENT SCHOOL DISTRICT
1007 E. PARK AVENUE
PALESTINE, TEXAS 75801**

OFFICIAL COMMUNICATION

Date: April 6, 2020
To: Board of Trustees
From: David Atkeisson, Director of Business Services
Subject: Investment Report

Attached is the investment report for the month ended March 2020.

Total interest for the month was \$ 35,547.73.

I recommend approval of the investment report as presented.

Respectfully submitted,



David Atkeisson
Director of Business Services

PALESTINE ISD
MONTHLY INVESTMENT REPORT
Period Ending 3/31/2020

| FUND | AVERAGE YIELD | 2/29/2020 MARKET VALUE | ADDITIONS (WITHDRAWALS) | INTEREST EARNED | 3/31/2020 MARKET VALUE | MATURITY DATE | DAYS TO MATURITY | MATURITY VALUE |
|------------------------------|---------------|------------------------|-------------------------|---------------------|------------------------|---------------|------------------|------------------------|
| GENERAL FUND - 199 | | | | | | | | |
| 1. TexPool | 1.0034% | \$ - | \$ - | \$ - | \$ - | Daily | 1 | \$ - |
| 2. Logic | 1.4261% | \$ 1,026,217.79 | \$ - | \$ 1,242.86 | \$ 1,027,460.65 | Daily | 1 | \$ 1,027,460.65 |
| 3. Texas Class | 1.4700% | \$ 828,103.01 | \$ - | \$ 1,029.43 | \$ 829,132.44 | Daily | 1 | \$ 829,132.44 |
| 3b. Texas Class (Investment) | 1.4700% | \$ 144,231.60 | \$ - | \$ 179.31 | \$ 144,410.91 | Daily | 1 | \$ 144,410.91 |
| 4. Texas Daily | 1.2000% | \$ 1,143,677.35 | \$ 2,020,710.38 | \$ 1,923.24 | \$ 3,166,310.97 | Daily | 1 | \$ 3,166,310.97 |
| 4a. Texas Term CP | 2.0000% | \$ 1,000,000.00 | \$ (1,010,928.96) | \$ 10,928.96 | \$ 0.00 | 3/16/2020 | -15 | \$ - |
| 4b. Texas Term CP | 2.0000% | \$ 1,000,000.00 | \$ (1,009,781.42) | \$ 9,781.42 | \$ (0.00) | 3/20/2020 | -11 | \$ - |
| 5. TexSTAR | 1.0007% | \$ 1,021,664.10 | \$ - | \$ 830.33 | \$ 1,022,494.43 | Daily | 1 | \$ 1,022,494.43 |
| TOTAL | | \$ 6,163,893.85 | \$ (0.00) | \$ 25,915.55 | \$ 6,189,809.40 | | | \$ 6,189,809.40 |

| | | | | | | | | |
|---------------------------|---------|------------------------|-------------|--------------------|------------------------|-------|---|------------------------|
| DEBT SERVICE - 599 | | | | | | | | |
| 1. Texas Daily | 1.2000% | \$ 1,826,289.75 | \$ - | \$ 1,863.07 | \$ 1,828,152.82 | Daily | 1 | \$ 1,828,152.82 |
| 2. TexSTAR | 1.0007% | \$ 818,441.72 | \$ - | \$ 665.20 | \$ 819,106.92 | Daily | 1 | \$ 819,106.92 |
| TOTAL | | \$ 2,644,731.47 | \$ - | \$ 2,528.27 | \$ 2,647,259.74 | | | \$ 2,647,259.74 |

| | | | | | | | | |
|-------------------------------|--|------------------------|------------------|---------------------|------------------------|--|--|------------------------|
| INVESTMENT POOLS TOTAL | | \$ 8,808,625.32 | \$ (0.00) | \$ 28,443.82 | \$ 8,837,069.14 | | | \$ 8,837,069.14 |
|-------------------------------|--|------------------------|------------------|---------------------|------------------------|--|--|------------------------|

CERTIFICATES OF DEPOSIT

| | | | | | | | | |
|---------------------------------|---------|----------------------|-------------|-------------|----------------------|-----------|----|----------------------|
| Texas Term General Fund | | | | | | | | |
| Pacific Western Bank | 2.6000% | \$ 243,000.00 | \$ - | \$ - | \$ 243,000.00 | 6/19/2020 | 80 | \$ 249,318.00 |
| CFG Community Bank | 2.6000% | \$ 243,000.00 | \$ - | \$ - | \$ 243,000.00 | 6/19/2020 | 80 | \$ 249,318.00 |
| Sonabank | 2.7500% | \$ 243,000.00 | \$ - | \$ - | \$ 243,000.00 | 6/19/2020 | 80 | \$ 249,685.50 |
| First Mid-Illinois Bank & Trust | 2.6000% | \$ 243,000.00 | \$ - | \$ - | \$ 243,000.00 | 6/19/2020 | 80 | \$ 249,318.00 |
| Total General Fund CDs | | \$ 972,000.00 | \$ - | \$ - | \$ 972,000.00 | | | \$ 997,639.50 |

Prosperity Private Inv.

| | | | | | | | | |
|---------------------------------|---------|------------------------|-------------|------------------|------------------------|------------|-----|------------------------|
| Sweep Account | 0.0100% | \$ 1,040,846.74 | \$ 377.40 | \$ 93.50 | \$ 1,041,317.64 | Daily | 1 | \$ 1,041,317.64 |
| CD-75524KMN1 | 1.8500% | \$ 250,000.00 | \$ - | \$ - | \$ 250,000.00 | 4/2/2020 | 2 | \$ 252,318.83 |
| CD-06051VM37 | 1.8500% | \$ 250,000.00 | \$ - | \$ - | \$ 250,000.00 | 7/2/2020 | 93 | \$ 253,471.91 |
| CD-78658RAG6 | 1.8500% | \$ 250,000.00 | \$ - | \$ - | \$ 250,000.00 | 10/2/2020 | 185 | \$ 254,625.00 |
| CD-949763L81 | 1.9000% | \$ 250,000.00 | \$ (377.40) | \$ 377.40 | \$ 250,000.00 | 11/17/2020 | 231 | \$ 255,166.43 |
| Total Prosperity Private | | \$ 2,040,846.74 | \$ - | \$ 470.90 | \$ 2,041,317.64 | | | \$ 2,056,899.81 |

CASH BANK ACCOUNTS

| | | 3/31/2020 | |
|-------------------------|---------|-------------------------|--------------------|
| 1. General Fund | 0.4500% | \$ 101,917.03 | \$ 88.38 |
| 2. Debit Service MMA | 0.7200% | \$ 1,451,366.36 | \$ 865.71 |
| 3. Payroll Clearing | 0.4500% | \$ 462,760.68 | \$ 116.28 |
| 4. General Fund MMA | 0.7200% | \$ 7,213,347.86 | \$ 5,193.29 |
| 5. Activity Fund | 0.4500% | \$ 251,169.46 | \$ 97.26 |
| 6. Construction Fund | 0.3900% | \$ 60.80 | \$ 0.02 |
| 7. Workers Comp Fund | 0.4500% | \$ 558,144.73 | \$ 204.79 |
| 8. Capital Projects MMA | 0.6600% | \$ 121,070.52 | \$ 67.28 |
| BANK TOTAL | | \$ 10,159,837.44 | \$ 6,833.01 |

| | | | |
|--------------------------|------------------|-------------------------|---------------------|
| GRAND TOTAL AS OF | 3/31/2020 | \$ 22,010,224.22 | \$ 35,547.73 |
|--------------------------|------------------|-------------------------|---------------------|

| INVESTMENT TYPE | % | AMOUNT |
|-----------------------------|---------|------------------|
| INVESTMENT POOLS | 40.15% | \$ 8,837,069.14 |
| CERTIFICATES OF DEPOSIT | 13.69% | \$ 3,013,317.64 |
| INTEREST-BEARING BANK ACCTS | 46.16% | \$ 10,159,837.44 |
| | 100.00% | \$ 22,010,224.22 |

COMPLIANCE STATEMENT

THE INVESTMENTS PRESENTED IN THIS REPORT CONFORM TO THE INVESTMENT POLICIES OF PALESTINE ISD AND ARE BEING MANAGED UNDER THE INVESTMENT STRATEGY APPROVED BY THE PALESTINE ISD BOARD OF TRUSTEES.


David Atkeisson, DIRECTOR OF BUSINESS SERVICES