



# UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

**TOPIC:** Consideration for Approval of Budget Amendments

**SUBMITTED BY:** Samuel D. Flores **OF:** Director of Accounting

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** July 18, 2012

**RECOMMENDATION:**

It is recommended that the Board of Trustees approve the budget amendments presented.

**RATIONALE:**

Under current policy, the Board approves all budget amendments requested on a monthly basis. Most budget amendments are of a transfer nature and do not have an effect on fund balance. Budget amendments having an effect on fund balance will be noted.

**BUDGETARY INFORMATION:**

As approved in the 2011-2012 budget by the Board of Trustees.

**BOARD POLICY REFERENCE AND COMPLIANCE:**

This item is in accordance with the Local Board Policy, CE

UNITED INDEPENDENT SCHOOL DISTRICT  
 BUDGET AMENDMENTS  
 FOR THE MONTH OF JULY, 2012

<u>DEPT/ORGANIZATION</u>	<u>BUDGET</u>	<u>AMENDED BUDGET</u>	<u>INCREASE DECREASE</u>
<b>Debt Service BA-12-14</b>			
<b><u>EXPENDITURES</u></b>			
5122 71 900 99 000 659900 Issuance Fees - Refunding	\$ 311,503	\$ 518,840	\$ 207,337
<b>EXPENDITURE TOTAL</b>	<b>\$ 311,503</b>	<b>\$ 518,840</b>	<b>\$ 207,337</b>
5122 348000 Restricted Fund Balance	\$ 4,632,212	\$ 4,424,875	\$ (207,337)
<b>FUND BALANCE TOTAL</b>	<b>\$ 4,632,212</b>	<b>\$ 4,424,875</b>	<b>\$ (207,337)</b>

To appropriate revised final issuer's contribution of the 2012 Refunding Bonds. **A decrease on RESTRICTED FUND BALANCE - Debt Service of \$207,337. Requested by Mr. Samuel D. Flores, Director of Accounting.**

**WEBB CO. AVAILABLE FUNDS BA-12-15**

<b><u>EXPENDITURES</u></b>			
1992 81 XXX 99 XXX 66XXXX Construction	\$ -	\$ 409,963	\$ 409,963
<b>EXPENDITURE TOTAL</b>	<b>\$ -</b>	<b>\$ 409,963</b>	<b>\$ 409,963</b>
<b><u>FUND BALANCE</u></b>			
1992 3X0000 Restricted Fund Balance	\$ 409,963	\$ -	\$ (409,963)
<b>FUND BALANCE TOTAL</b>	<b>\$ 409,963</b>	<b>\$ -</b>	<b>\$ (409,963)</b>

To appropriate remaining funds for construction projects using the Webb County Available Funds. **A decrease in RESTRICTED FUND BALANCE of \$409,963. Requested by Mr. Samuel D. Flores, Director of Accounting.**