



Woodbridge School District

40 Beecher Road - South
Woodbridge, CT 06525

Robert F. Gilbert. – Superintendent
Cheryl Mammen – Special Services Director
Alfred Pullo, Jr. – Director of Business Services & Operations

TO: Robert F. Gilbert, Superintendent of Schools
FROM: Al Pullo Jr., Director of Business Services & Operations
DATE: July 14, 2020
SUBJECT: FY 19-20 Financial Report for Month Ended June 30, 2020

General Budget:

Our projected FY2020 operating budget surplus is \$104,830. This represents an increase of \$9,249 when compared to the prior month. The additional surplus is the result of year end closeouts of encumbrances.

The ending surplus includes encumbrances, totaling approximately \$46,491, created to address unbudgeted COVID-19 related expenses that will impact FY2021. Additional encumbrances, totaling approximately \$43,980, were created in order to achieve a zero-percent (0%) budget increase for FY2021.

Special Funds:

School Lunch Program: As anticipated, the School Lunch program will end the year with an operating loss of \$25,000. This is in line with our April month end projection and should be the final for any program funding needs. At this time, federal funding is not being directed for any pandemic related program losses impacting local food service programs. The board of education is responsible for making the program whole.

Extended Day: The Extended Day program is running a year to date net income of \$8,414. As the program ended with net income, we avoided the need to tap into fund balance at this time. Cancellation of summer programs will impact FY2021 program operations. In addition, it is unknown when the program will resume this fall, and in what capacity, which will be an additional financial impact on FY2021.

Field Trips: Refunds were processed and mailed for trips that had to be cancelled due to school being shut down for the remainder of the year. At this time, we are awaiting vendor refunds for trips cancelled due to the pandemic.

Summer Enrichment Program: No items to report for FY2020.

Expendable Trust: No items to report

Student Activity: No items to report