

MINUTES
Capitan Board of Education
Financial Subcommittee Meeting
November 18, 2024

The Financial Subcommittee met in Room 101 in the Administration Building and Virtually, at 5:45 pm.

I. Introduction – Mr. Nesbitt, Subcommittee Chair

- A. **Call to Order** – Mr. Nesbitt called the Financial Subcommittee meeting to order at 5:46 pm.

Staff attending the meeting, in-person, included J. Vance Lee – Superintendent, Jamie Shepperd – Chief Financial Officer, and Leslie Shepperd – Administration Assistant

- B. Mr. Nesbitt stated that for this meeting they would waive the initial formalities.

C. **Roll Call**

Jim Nesbitt	Vice President, Chair
Dennis Rich	Board President
Zeke Greer	Board Secretary
Dr. Joseph Fraley	Board Member

D. **Approval of Agenda -Ability to float items within the agenda**

A motion to float the items within the agenda was offered by Mr. Rich, seconded by Mr. Greer. The motion passed with a 4-0 voice vote as follows:

Mr. Nesbitt – Yes Mr. Rich – Yes Mr. Greer – Yes Dr. Fraley - Yes

II. **Nonbinding Subcommittee Recommendations for the Board** – Mr. Nesbitt – Subcommittee Chair

- A. Discussion and possible Action on the Following Items (Report/Information)

1. Cash Balance Report
2. MTD Expenditures in the Check Voucher Report
3. Payroll Fund Totals
4. Budget Adjustment Requests
5. Utility Comparison
Trending the same.
6. Large Donations

Mr. Nesbitt reviewed the accounts and financial reports and found no concern or errors within. Mr. Nesbitt will recommend the approval of the financial reports through the consent agenda.

III. Adjournment – Mr. Nesbitt made a motion to adjourn at 5:53 pm.

APPROVED:

President, Dennis Rich

Secretary, Zeke Greer