



Geneva Community Unit School District 304
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Memorandum

To: Kent Mutchler, Superintendent
CC: Finance Committee

From: Donna Oberg, Assistant Superintendent – Business Services

Date: May 4, 2016

Re: Preliminary Education Budget for 2016-2017 Draft 1

This is the first draft of the Education Budget for 2016-2017. Approximately 75% of the budget is completed but the remaining 25% cannot be determined at this time because they are not available. The budget amount for the following items are not yet available:

- Lane Changes for staff obtaining additional education
- Retirement/Resignation
- New Staff for Retirements/Resignations
- National Board Certification update
- Insurance Elections
- New Insurance Rates from CLIC
- Salaries for some positions
- Grant awards
- Special. Education Funding

I will have most of these budget amounts available by the end of the month. The State funding may still be unknown so projected amounts will need to be allocated.

Draft 1

Education Fund

	Budget 2015-2016	Preliminary Budget 2016-2017		Change
Property Taxes	52,596,856	53,701,172	2.06%	1,104,316
State Revenue	4,159,823	2,211,500	-88.10%	1,948,323
Federal Revenue	1,521,287	195,000	-680.15%	1,326,287
Local Revenue	4,127,260	4,011,300	-2.89%	115,960
Total	\$62,405,226	\$60,118,972	-3.80%	(\$2,286,254)

	Budget 2015-2016	Preliminary Budget 2016-2017		Change
Salaries	41,639,135	43,458,797	4.19%	1,819,662
Benefits	6,193,315	6,467,079	4.23%	273,764
Purchased Services	4,651,050	4,021,275	-15.66%	629,775
Supplies	1,166,803	1,054,488	-10.65%	112,315
Capital Equipment	804,115	815,850	1.44%	11,735
Other	550,671	547,425	-0.59%	3,246
Grants		0		
Tuition	3,907,035	3,693,000	-5.80%	214,035
Total	\$58,912,124	\$60,057,914	1.91%	\$1,145,790