

Resolution for Adoption by the School Board of Kent Intermediate School District Amendment for Cooperative Education Appropriation.

Resolved, That the Cooperative Education appropriations for Kent Intermediate School District for the fiscal year 2023-24 is amended as follows:

REVENUE: Estimated revenue increased by \$483,613 with the following adjustments.

Revenue		December Amended Budget	Change	April Amended Budget
0131	0131 TUITION	245,800	5,000	250,800
0151	0151 EARNINGS ON INVEST & DEPO	45,600	17,400	63,000
0199	0199 MISCELLANEOUS LOCAL REVEN	133,000	149,663	282,663
0312	0312 STATE-RESTRICTED	611,131	2,301	613,432
0414	0414 FED-RESTR-THRU MI	-	-	-
0511	0511 TUITION FROM OTHER PUBLIC	1,600,000	300,000	1,900,000
0518	0518 COMP RCD IN PMNT OF SER T	1,692,150	(3,252)	1,688,898
0611	0611 FUND MOD-FR FUND 11 GEN	371,833	5,167	377,000
0622	0622 FUND MOD-FR FUND 22	106,333	3,667	110,000
0626	0626 FUND MOD-FR FUND 26 CTE	406,333	3,667	410,000
Total Revenue		5,212,180	483,613	5,695,793

EXPENSES - Increased the estimated expenses: \$261,445

Expense		December Amended Budget	Change	April Amended Budget
112	112 MIDDLE SCHOOL/JUNIOR HIGH	78,606	2,092	80,698
113	113 HIGH SCHOOL	1,636,322	38,726	1,675,048
119	119 SUMMER SCHOOL	135,094	(3,011)	132,083
127	127 VOCATIONAL EDUCATION	-	200	200
212	212 GUIDANCE SERVICES	425,588	12,725	438,313
213	213 HEALTH SERVICES	36,108		35,919
216	216 SOCIAL WORK SERVICES	47,329	(56)	47,273
221	221 IMPROVEMENT OF INSTRUCTION	3,780	(745)	3,035
226	226 SUPERVIS/DIR OF INSTRUCT S	15,058	386	15,444
241	241 OFFICE OF THE PRINCIPAL	247,877	4,047	251,924
252	252 FISCAL SERVICES	269,632	16,524	286,156
259	259 OTHER BUSINESS SERVICES	5,387	-	5,387
261	261 OPERATING BUILDING SERVICE	6,000	(1,000)	5,000
266	266 SECURITY SERVICES	131,328	396	131,724
271	271 PUPIL TRANSPORTATION SERVI	200	-	200
282	282 COMMUNICATION SERVICES	588,050	(3,603)	584,447
284	284 SUPPORT SERVICES TECHNOLOG	1,645,733	12,252	1,657,985
299	299 OTHER SUPPORT SERVICES	3,000	3,100	6,100
626	626 FUND MODIFICATIONS	302,213	179,412	481,625
641	641 FUND MOD-TO FUND 41 GEN CA	-	-	-
Total Expenses		5,577,305	261,445	5,838,561

COOPERATIVE EDUCATION FUND BALANCE

7/1/23 Beginning Balance	\$	2,825,369
2023-24 Revenue	+	<u>5,695,793</u>
Total Available	\$	8,521,162
2023-24 Expenditures	-	<u>\$ 5,838,561</u>
Estimated 6/30/24 Balance	\$	<u>2,682,601</u>

Fund Balance History

June 30, 2020	\$	2,478,399	(actual)
June 30, 2021	\$	2,612,093	(actual)
June 30, 2022	\$	2,900,877	(actual)
June 30, 2023	\$	2,825,369	(actual)
June 30, 2024	\$	2,682,601	(Estimated)

KP/kg
4/9/2024

**Three Year Trend Analysis
COOPERATIVE EDUCATION**

Year ending:	2022-23 Actual	2023-24 Apr Amend	2024-25 Original	% chg
Revenue:				
Local sources	920,491	596,463	428,500	-28.16%
State sources	648,621	613,432	717,882	17.03%
Federal sources	64,954	-	-	-
Interdistrict	<u>3,472,325</u>	<u>3,588,898</u>	<u>3,674,534</u>	2.39%
Total revenues	<u>5,106,391</u>	<u>4,798,793</u>	<u>4,820,916</u>	0.46%
Expenditures:				
Instruction:				
Basic programs	2,287,534	1,888,029	2,116,514	12.10%
Supporting services:				
Pupil services	500,538	521,505	548,664	5.21%
Instructional staff	19,897	18,479	18,748	1.46%
School administration	273,128	251,924	408,640	62.21%
Business services	256,415	291,543	342,934	17.63%
Operation and maintenance	5,358	136,724	149,986	9.70%
Transportation services	879	200	200	0.00%
Central services	1,880,914	2,242,432	2,410,584	7.50%
Other services	<u>10,435</u>	<u>6,100</u>	<u>3,000</u>	-50.82%
Total expenditures	<u>5,235,098</u>	<u>5,356,936</u>	<u>5,999,270</u>	11.99%
Revenue over (under) expenditures	(128,707)	(558,143)	(1,178,354)	111.12%
Other financing sources (uses)				
Transfer in	766,999	897,000	1,042,600	16.23%
Transfer out	<u>(713,800)</u>	<u>(481,625)</u>	<u>(413,200)</u>	-14.21%
Total other financing uses	53,199	415,375	629,400	51.53%
Net change in fund balances	(75,508)	(142,768)	(548,954)	
Ending Year Fund Balance	2,825,369	2,682,601	2,133,647	-20.46%