

ACTION ITEM FOR BOARD OF REGENTS MEETING
LEE COLLEGE DISTRICT

Meeting Date: June 25, 2025

AGENDA ITEM: Consideration of Approval to Contract for Future Natural Gas and Electricity Supply

The Administration recommends that the Board authorize the President or her designee to modify and/or enter into contracts for future natural gas supply when pricing is available at or below \$4.50 per dekatherm and contracts for future electricity supply at or below wholesale rates of \$50.00 per megawatt hour.

Proposal is within Budgetary Allocations



**Jacob Atkin, Chief Financial Officer and
Vice President, Finance**

Detail

Gas and electricity are commodities in Texas. The contract price for these commodities changes daily with high price volatility. To secure the best pricing for future contracts, Administration needs authority to enter into contracts with less than 24 hours' notice. This request will set target thresholds for future contract negotiations for periods from July 2026 through April 2030.

Resource Personnel

Jacob Atkin, Chief Financial Officer and Vice President, Finance

Fiscal Implications

Total utilities are budgeted at approximately \$2 million per year.

Exhibits

None

Proposal in Compliance with Board Policy



Dr. Lynda Villanueva, President



**Leslie Gallagher, Chief of Staff and Vice President,
Strategic Initiatives**

Approved: _____ No: _____

Date: _____