

Collin County Community College District Board of Trustees

2019-8-4-5

August 27, 2019

Resource: Steven J. Bassett
Chief Financial Officer

AGENDA ITEM: Report Out of the Finance and Audit Committee and
Consideration of Approval of the 2019-2020 Budget

DISCUSSION: On July 30 and August 20 the proposed budget for the 2019-2020 fiscal year was presented to the Finance and Audit Committee. The proposed budget was also presented to the Board of Trustees and the public on August 15, 2019, in conjunction with the 2nd public hearing on the proposed tax rate.

The proposed revenue budget for 2019-2020 is presented as follows:

Unrestricted	\$212,542,357
Restricted	252,652,482
Interfund Transfers	<u>163,635,914</u>

Total	\$628,830,753
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The proposed expenditure budget for 2019-2020 is presented as follows:

Unrestricted	\$314,250,844
Restricted	187,022,139
Interfund Transfers	163,635,914
Depreciation	12,354,681
Bond Principal	(10,520,000)
Capital Purchases	<u>(217,474,633)</u>

Total	\$449,268,945
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See Annual Budget – Fiscal Year Ending August 31, 2020

DISTRICT PRESIDENT’S RECOMMENDATION: The District President recommends approval and adoption of the Fiscal Year 2019-2020 Budget.

SUGGESTED MOTION: This comes out of committee as a motion and second, and a suggested motion is: “Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves and adopts the Fiscal Year 2019-2020 Budget as presented.”