

HECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS

MEMORANDUM

TO: Hector Mendez
FROM: David Harwell
DATE: August 8, 2012
RE: Budget Amendment #13, Fiscal Year 2011-12

General Fund:

	<u>Estimated Revenues</u>
Increase estimated campus discretionary revenues	\$45,000
Decrease in tax collection estimate	(430,278)
Decrease in State funding estimate	(1,193,126)
Other miscellaneous adjustments	3,490
Increase in estimated revenue	<u>(\$1,574,914)</u>

	<u>Appropriations</u>
Increase for reinstatement of sick leave buy back plan	\$567,000
Increase for salary adjustments for July and August pay	142,000
Adjust for additional licensing costs for Classworks software	87,216
Replenish campus offset accounts	45,000
Other miscellaneous adjustments	7,299
Increase in appropriations	<u>\$848,515</u>

Net Decrease in Fund Balance - General Fund **(\$2,423,429)**

Debt Service Fund:

	<u>Estimated Revenues</u>
Decrease in tax collection estimate	(\$38,063)
Decrease in estimated revenue	<u>(\$38,063)</u>

Net Decrease in Fund Balance - Debt Service Fund **(\$38,063)**