

Mid-Valley Special Education
Financial Summary
November 30, 2016

	PRIOR YEAR			CURRENT YEAR					
	Budget	Received	% of	Original	Received	% of			
	Amount	to Date	Actual	Budgeted	to Date	Budget			
Revenues	2015-16	2015-16	2015-16	2016-17	2016-17	2016-17			
Tuition (including ESY)	9,519,672	4,792,944	50.35%	9,447,072	3,875,370	41.02%			
Earnings on Investments	1,500	469	31.27%	5,000	2,076	41.53%			
Other local / Refund of Prior Year	1,500	89,549	0.00%	15,300	11,142	72.82%			
State Sources	880,000	423,855	48.17%	885,800	0	0.00%			
ALOP	418,000	152,252	36.42%	450,000	104,054	23.12%			
Flow Through Sources	5,544,616	3,198,730	57.69%	5,782,210	918,827	15.89%			
Fed Grant (IDEA- MV only)	96,666	22,128	22.89%	103,827	12,512	12.05%			
Fed Grant (DORS & Medicaid); ILDJJ	69,683	43,062	61.80%	264,906	93,706	35.37%			
On-Behalf TRS	1,678,750	0	0.00%	1,729,113	0	0.00%			
O&M Fund	261,359	118,050	45.17%	339,283	252,333	74.37%			
Total	18,471,746	8,841,039	47.86%	19,022,511	5,270,020	27.70%			
	PRIOR YEAR			CURRENT YEAR					
	Budget	Expended	% of	Original	Expended	% of			% of Budget
	Amount	to Date	Actual	Budgeted	to Date	Budget	Expended &	Budget	Expended &
Expenditures	2015-16	2015-16	2015-16	2016-17	2016-17	2016-17	Encumbered	Balance	Encumbered
							2016-17	2016-17	2016-17
Programs (including ESY & SafeSchools and MV IDEA grant)	6,456,464	2,097,715	32.49%	6,766,336	2,104,324	31.10%	6,210,759	555,577	91.79%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,344,616	2,944,646	46.41%	6,582,210	882,396	13.41%	882,396	5,699,814	13.41%
ALOP	494,578	143,883	29.09%	478,060	107,036	22.39%	275,570	202,490	57.64%
Student Support	1,402,113	417,184	29.75%	1,408,215	383,749	27.25%	1,206,355	201,860	85.67%
Instructional Support	376,046	112,927	30.03%	392,879	132,097	33.62%	359,467	33,412	91.50%
Executive & General Administration	1,147,024	466,922	40.71%	1,190,225	410,274	34.47%	1,081,593	108,632	90.87%
Board of Ed Services	290,796	222,450	76.50%	116,191	61,754	53.15%	61,754	54,437	53.15%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,678,750	0	0.00%	1,729,113	0	0.00%	0	1,729,113	0.00%
O&M Fund	261,359	137,305	52.54%	339,283	223,654	65.92%	225,264	114,019	66.39%
Debt Service	-	0	0.00%	0	0	0.00%	0	0	0.00%
Total	18,471,746	6,543,032	35.42%	19,022,511	4,305,283	22.63%	10,303,158	8,719,353	54.16%
Excess (deficiency) of rev. over exp.	-	2,298,007		-	964,736				
Beginning Fund Balance		854,119			791,350				
Current liabilities		899,471			426,268				
Ending Fund Balance		4,051,597			2,182,354				
Cash Balance @ End of Month		4,051,597			2,182,354				