



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: June 26, 2023

AGENDA ITEM: Consider Authorization of Superintendent to Negotiate and Execute Development Agreement between Aledo ISD and FG Aledo Development, LLC Regarding Shared Water Line for the Benefit of McKinney Elementary School

PRESENTER: Susan K. Bohn, Superintendent

BACKGROUND INFORMATION:

The planned Aledo ISD Elementary School #7, Lynn McKinney Elementary School, is located in the City of Fort Worth and will require the construction of a shared water line with FG Aledo Development, LLC. Aledo ISD has worked to secure plat approval and permits related to the construction of Lynn McKinney Elementary School and the development of the site. The City of Fort Worth requires a development agreement prior to issuing a building permit, so Aledo ISD and FG Aledo Development, LLC are negotiating the terms of that agreement.

FISCAL INFORMATION:

Aledo ISD's portion of the construction of the waterline is expected not to exceed \$250,000.00 and will be paid for out of 2023 Bond funds.

ATTACHMENTS:

Draft Development Agreement Between Aledo ISD and FG Aledo Development, LLC

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees authorize the Superintendent to negotiate and execute a development agreement between Aledo ISD and FG Aledo Development, LLC regarding a shared water line for the benefit of McKinney Elementary School.