

Mission Statement

"Faribault Public Schools provides a high-quality and equitable education that nurtures, inspires, challenges, and empowers all students to engage and grow as learners and citizens."

#WeAreFaribault



FARIBAULT PUBLIC SCHOOLS

FY 2021-2022 FINAL BUDGET

JUNE 27, 2022



FARIBAULT PUBLIC SCHOOLS
SCHOOL BOARD AND DISTRICT ADMINISTRATION

SCHOOL BOARD

	<u>Position on Board</u>	<u>Term Expires on December 31</u>
Chad Wolff	<i>Chair</i>	2022
John Bellingham	<i>Vice Chair</i>	2022
LeeAnn Lechtenberg	<i>Director</i>	2022
Courtney Cavellier	<i>Treasurer</i>	2022
Richard Olson	<i>Director</i>	2024
Jerry Robicheau	<i>Director</i>	2024
Cassie Steeves	<i>Clerk</i>	2024

DISTRICT ADMINISTRATION

Todd Sesker	Superintendent
Scott Gerdes	Director of Finance and Operations
Tracy Corcoran	Director of Teaching and Learning
Robert Dehnert	Director of Special Services
Nicole Yochum	Director of Human Resources
Anne Marie Leland	Director of Community Education

FARIBAULT PUBLIC SCHOOLS

SCHOOL ADMINISTRATION

Faribault High School

Jamie Bente	Principal
Ryan Wynn	Assistant Principal
Stacy Fox	Assistant Principal

Faribault Middle School

Joe Sage	Principal
Joel Young	Assistant Principal

Jefferson Elementary

Yesica Louis	Principal
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Lincoln Elementary

Brad Palmer	Principal
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Roosevelt Elementary

Shawn Peck	Principal
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McKinley Early Childhood Center

Olivia Sage	Coordinator
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Faribault Area Learning Center

Cora Packard-Emery	Coordinator
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Faribault Education Center

Cassie Ohnstad	Coordinator
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Highlights of the Final 2021-22 Budget

General Fund

Revenues

❖ American Rescue Plan Act funding for mental health	\$ 177,523
❖ American Rescue Plan Act funding for COVID testing and supplies	\$ 191,034
❖ American Rescue Plan Act funding for SPED	\$ 146,123
❖ American Rescue Plan Act funding for SPED	\$ 18,000
❖ 2.45% added to the funding formula	\$ 520,087
❖ Additional SPED funding	\$ 200,000
❖ 32 additional ADM down 6 ADM and 74,825 from Revised Budget	\$ 184,791
❖ Reduction of CRRSA (ESSER II) funding	\$ (78,812)
❖ Reduction of ARPA (ESSER III) FIN 161 funding	\$ (458,254)
❖ Additional ARPA (ESSER III) FIN 160 funding	\$ 869,122
❖ Additional ARPA (ESSER III) FIN 163 funding	\$ 364,211

Expenditures

❖ Reduction of CRRSA (ESSER II) expenses	\$ (78,812)
❖ Reduction of ARPA (ESSER III) FIN 161 expenses	\$ (458,254)
❖ Additional ARPA (ESSER III) FIN 160 expenses	\$ 869,122
❖ Additional salary and benefits	\$ 651,560
❖ Salary and benefit changes from restricted to unrestricted	\$ 72,422
❖ Board approved capital additions from restricted revenue	\$ 91,187
❖ Additional expense for fuel and utilities	\$ 180,000

Other

- ❖ Unassigned Fund balance projected to be \$6,431,820 or 10.78% of budgeted expenditures

Food Service Fund

- ❖ Operating the Summer Food Service Program (SSO)
- ❖ Entered into 'Vended Meals' contract with Cannon River STEM School & Discovery
- ❖ Received 365,000 in Revenue from FY21
- ❖ Received 57,841 in Supply Chain Assistance (SCA) Funds

Community Education Fund

- ❖ ABE funding held harmless but program continues to increase contact hrs. \$ 361,096
- ❖ Additional Youth Funding through the Ignite Grant \$ 20,000

Building/Construction Fund

- ❖ Continued funding for the Early Childhood addition to Roosevelt funded by 2020A COP

Debt Service Fund

- ❖ Bond principal and interest payments scheduled for FY22

Internal Service Fund

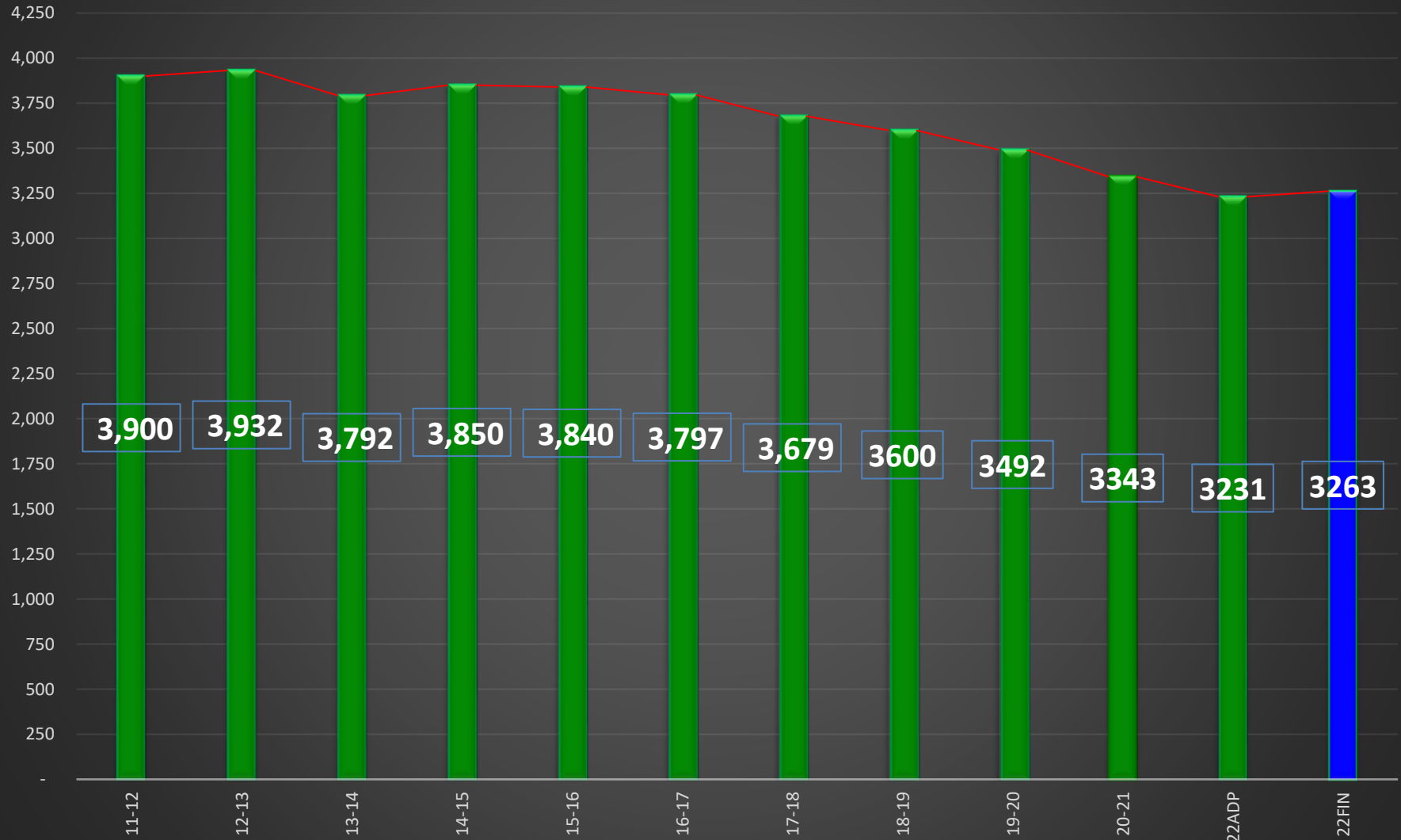
- ❖ Collection of insurance premiums and related payments of claims
- ❖ Anticipated claims for 219 total policies

Irrevocable Trust Fund

- ❖ District share of retiree insurance payments
- ❖ Anticipated full recognition of Implicit Rate subsidy to the General Fund \$159,000



Faribault Public Schools End of Year Average Daily Membership



Faribault Public Schools

Budget / Fund Balance Overview (BUDGET)

FY2021-2022 Final Budget

			Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease	
General Fund - 01									
422 Unassigned Fund Balance			6,808,552	49,094,958	49,471,690	-	6,431,820	(376,732)	
			12.72%				10.78%	-1.94%	
Restricted									
401 Student Activities			98,561	100,000	99,000	-	99,561	1,000	
403 Staff Development			45,387	484,147	484,147	-	45,387	-	
424 Operating Capital			423,872	972,106	1,171,505	-	224,473	(199,399)	
428 Learning and Development			-	634,051	634,051	-	-	-	
434 Area Learning Center			-	1,071,269	1,071,269	-	-	-	
438 Gifted and Talented			-	46,774	46,774	-	-	-	
441 Basic Skills Programs			-	5,375,578	5,375,578	-	-	-	
448 Achievement and Integration Revenue			-	733,968	733,968	-	-	-	
449 Safe Schools Levy			27,665	127,937	127,937	-	27,665	-	
459 Basic Skills Extended Time			-	-	-	-	-	-	
467 Long-Term Facilities Maint			(491,131)	1,339,015	953,655	-	(105,771)	385,360	
472 Medical Assistance			-	450,000	450,000	-	-	-	
Subtotal Restricted			104,354	11,334,845	11,147,884	-	291,315	186,961	
460 Nonspendable			55,575	-	-	-	55,575	-	
Assigned Funds									
462 Assigned (Jackson Estate)			431,013	-	112,186	-	318,827	(112,186)	
Total General Fund			7,399,494	60,429,803	60,731,760	-	7,097,537	(301,957)	
Food Service Fund - 02									
464 Restricted			785,496	2,915,692	2,544,579	-	1,156,609	371,113	

Community Services - 04								
464 Restricted		42,875	395,542	418,068	-	20,349	(22,526)	
Restricted / Reserved								
431 Community Education		478,885	1,286,846	1,253,050	-	512,681	33,796	
432 Early Childhood		59,867	259,648	219,375	-	100,140	40,273	
444 School Readiness		388,774	1,003,660	1,011,556	-	380,878	(7,896)	
447 Adult Basic Education		193,266	423,515	538,617	-	78,164	(115,102)	
Restricted/Reserved - Subtotal		1,120,792	2,973,669	3,022,598	-	1,071,863	(48,929)	
Total Community Education		1,163,667	3,369,211	3,440,666	-	1,092,212	(71,455)	
Construction - 06								
464 Restricted		3,487,844	28,951	2,437,958	-	1,078,837	(2,409,007)	
Debt Service - 07								
464 Restricted		534,581	2,260,919	2,255,050	-	540,450	5,869	
Internal Service Fund - 20								
		26,100	2,816,732	2,769,139	-	73,693	47,593	
OPEB Irrevocable Trust - 45								
		2,893,705	335,000	335,000	-	2,893,705	-	
Total All Funds:								
		16,290,887	72,156,308	74,514,152	-	13,933,043	(2,357,844)	

**Faribault Public Schools
Budget Summary of Governmental Funds
FY 2021-2022 Final Budget**

	Total All Governmental Funds	General Fund	Food Service Fund	Community Service Fund	Building Fund	Debt Service Fund	Internal Service Fund	Irrevocable Trust Fund
REVENUES								
Local Property Tax Levies	\$ 9,819,640	\$ 7,370,586		\$ 366,911		\$ 2,082,143		
Other Local and County Revenues	\$ 5,992,282	\$ 1,549,818	\$ 19,100	\$ 1,240,181	\$ 28,951	\$ 2,500	\$ 2,816,732	\$ 335,000
Revenues from State Sources	\$ 41,824,893	\$ 40,311,605	\$ -	\$ 1,337,012		\$ 176,276		
Revenues from Federal Sources	\$ 14,519,493	\$ 11,197,794	\$ 2,896,592	\$ 425,107				
Total Revenues	\$ 72,156,308	\$ 60,429,803	\$ 2,915,692	\$ 3,369,211	\$ 28,951	\$ 2,260,919	\$ 2,816,732	\$ 335,000
EXPENDITURES								
Administration	\$ 2,066,291	\$ 2,066,291						
District Support Services	\$ 1,512,300	\$ 1,512,300						
Regular Instruction	\$ 26,982,651	\$ 26,982,651						
Vocational Education Instruction	\$ 559,053	\$ 559,053						
Special Education Instruction	\$ 11,919,531	\$ 11,919,531						
Community Education and Services	\$ 3,319,891			\$ 3,319,891				
Instructional Support Services	\$ 4,858,078	\$ 4,858,078						
Pupil Support Services	\$ 9,465,668	\$ 6,800,314	\$ 2,544,579	\$ 120,775				
Sites and Buildings	\$ 8,274,493	\$ 5,836,535			\$ 2,437,958			
Fiscal/Other Fixed Costs Programs	\$ 5,556,196	\$ 197,007				\$ 2,255,050	\$ 2,769,139	\$ 335,000
Total Expenditures	\$ 74,514,152	\$ 60,731,760	\$ 2,544,579	\$ 3,440,666	\$ 2,437,958	\$ 2,255,050	\$ 2,769,139	\$ 335,000
OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues								
Over (Under) Expenditures	\$ (2,357,844)	\$ (301,957)	\$ 371,113	\$ (71,455)	\$ (2,409,007)	\$ 5,869	\$ 47,593	\$ -
Fund Balance June 30, 2020	\$ 16,074,828	\$ 7,399,494	\$ 569,437	\$ 1,163,667	\$ 3,487,844	\$ 534,581	\$ 26,100	\$ 2,893,705
Projected Fund Balance June 30, 2021	\$ 13,716,984	\$ 7,097,537	\$ 940,550	\$ 1,092,212	\$ 1,078,837	\$ 540,450	\$ 73,693	\$ 2,893,705



**Faribault Public Schools
Expenditures by Object of Governmental Funds
FY 2021-2022 Final Budget**

	Total All Governmental Funds	General Fund	Food Service Fund	Community Service Fund	Building Fund	Debt Service Fund	Internal Service Fund	Irrevocable Trust Fund
EXPENDITURES								
Salaries and Wages	\$ 36,168,230	\$ 34,086,636	\$ 43,668	\$ 2,037,926				
Employee Benefits	\$ 13,528,255	\$ 12,531,149	\$ 13,454	\$ 664,652				\$ 319,000
Purchased Services	\$ 10,793,913	\$ 8,154,722	\$ 2,093,125	\$ 498,066	\$ 32,000			\$ 16,000
Supplies and Materials	\$ 3,929,555	\$ 3,525,594	\$ 199,682	\$ 204,279				
Capital Expenditures	\$ 4,670,506	\$ 2,048,557	\$ 194,650	\$ 21,341	\$ 2,405,958			
Debt Service	\$ 2,255,050	\$ -	\$ -	\$ -		\$ 2,255,050		
Other Expenditures	\$ 3,168,643	\$ 385,102	\$ -	\$ 14,402			\$ 2,769,139	
Total Expenditures	\$ 74,514,152	\$ 60,731,760	\$ 2,544,579	\$ 3,440,666	\$ 2,437,958	\$ 2,255,050	\$ 2,769,139	\$ 335,000

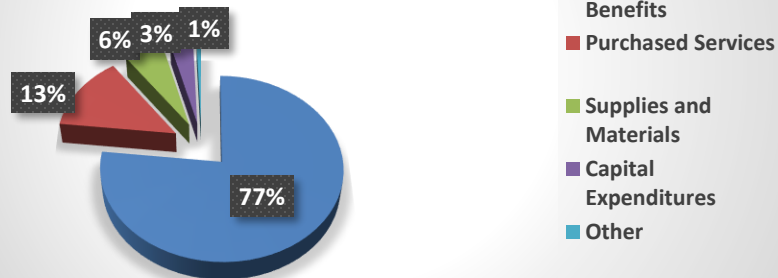
**Faribault Public Schools
General Fund Comparative Information**

	Actual FY 2019-20	Actual FY 2020-21	Final Budget FY 2021-2022
REVENUES			
Local Property Tax Levies	\$ 6,082,402	\$ 6,110,653	\$ 7,370,586
Other Local and County Revenues	\$ 1,581,050	\$ 1,594,669	\$ 1,549,818
Revenues from State Sources	\$ 42,018,114	\$ 40,938,996	\$ 40,311,605
Revenues from Federal Sources	\$ 2,805,270	\$ 6,374,439	\$ 11,197,794
Total Revenues	\$ 52,486,836	\$ 55,018,757	\$ 60,429,803
EXPENDITURES			
Administration	\$ 2,211,236	\$ 2,159,859	\$ 2,066,291
District Support Services	\$ 1,678,575	\$ 1,669,801	\$ 1,512,300
Regular Instruction	\$ 20,369,108	\$ 22,499,629	\$ 26,982,651
Vocational Education Instruction	\$ 445,196	\$ 493,783	\$ 559,053
Special Education Instruction	\$ 11,296,796	\$ 11,946,508	\$ 11,919,531
Instructional Support Services	\$ 4,318,143	\$ 4,430,984	\$ 4,858,078
Pupil Support Services	\$ 5,371,377	\$ 5,560,157	\$ 6,800,314
Sites and Buildings	\$ 6,850,265	\$ 6,511,968	\$ 5,836,535
Fiscal/Other Fixed Costs Programs	\$ 175,878	\$ 170,909	\$ 197,007
Total Expenditures	\$ 52,716,574	\$ 55,443,598	\$ 60,731,760
OTHER FINANCING SOURCES (USES)	\$ 1,403,222	\$ -	\$ -
Excess (Deficiency) of Revenues	<hr/>		
Over (Under) Expenditures	\$ 1,173,484	\$ (424,841)	\$ (301,957)
Fund Balance - July 1 **	\$ 6,650,851	\$ 7,824,335	\$ 7,399,494
Fund Balance - June 30	\$ 7,824,335	\$ 7,399,494	\$ 7,097,537

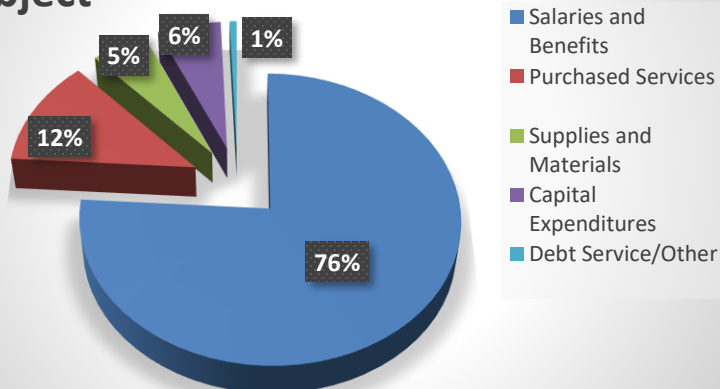
**Faribault Public Schools
General Fund Comparative Information
Expenditures by Object**

	Actual FY 2019-20	Actual FY 2020-21	Final Budget FY 2021-2022
EXPENDITURES			
Salaries and Wages	\$ 28,913,093	\$ 30,583,055	\$ 34,086,636
Employee Benefits	\$ 11,352,781	\$ 11,552,662	\$ 12,531,149
Purchased Services	\$ 7,348,094	\$ 6,723,080	\$ 8,154,722
Supplies and Materials	\$ 1,928,206	\$ 2,903,929	\$ 3,525,594
Capital Expenditures	\$ 2,887,294	\$ 3,314,371	\$ 2,048,557
Other Expenditures	\$ 287,106	\$ 366,501	\$ 385,102
Total Expenditures	\$ 52,716,574	\$ 55,443,598	\$ 60,731,760

FY 2021-2022 General Fund Expenditures by Object



FY 2020-21 General Fund Expenditures by Object



**Faribault Public Schools
Food Service Fund Comparative Information**

	Actual FY 2019-20	Actual FY 2020-21	Final Budget FY 2021-2022
REVENUES			
Other Local Revenues	\$ 288,777	\$ 11,507	\$ 19,100
Revenues from State Sources	\$ 76,158	\$ 55,222	\$ -
Revenues from Federal Sources	\$ 1,926,459	\$ 2,008,819	\$ 2,896,592
Total Revenues	\$ 2,291,394	\$ 2,075,548	\$ 2,915,692
EXPENDITURES			
Pupil Support Services	\$ 1,988,050	\$ 2,092,371	\$ 2,544,579
Total Expenditures	\$ 1,988,050	\$ 2,092,371	\$ 2,544,579
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 303,344</u>	<u>\$ (16,823)</u>	<u>\$ 371,113</u>
Fund Balance - July 1	\$ 282,916	\$ 586,260	\$ 785,496
Fund Balance - June 30	\$ 586,260	\$ 569,437	\$ 1,156,609



**Faribault Public Schools
Community Education Fund Comparative Information**

	Actual FY 2019-20	Actual FY 2020-21	Final Budget FY 2021-2022
REVENUES			
Local Property Tax Levies	\$ 349,407	\$ 35,864	\$ 366,911
Other Local Revenues	\$ 1,144,469	\$ 1,696,663	\$ 1,240,181
Revenues from State Sources	\$ 1,062,740	\$ 1,137,803	\$ 1,337,012
Revenues from Federal Sources	\$ 243,249	\$ 265,265	\$ 425,107
Total Revenues	\$ 2,799,865	\$ 3,135,595	\$ 3,369,211
EXPENDITURES			
General Community Education	\$ 614,007	\$ 905,062	\$ 850,233
Adults with Disabilities	\$ 103,857	\$ 45,699	\$ 89,110
Adult Basic/Continuing Education	\$ 487,193	\$ 426,862	\$ 694,037
School Age Care	\$ 197,997	\$ 146,362	\$ 243,327
Early Childhood Family Education	\$ 246,262	\$ 175,400	\$ 219,375
School Readiness	\$ 767,153	\$ 834,373	\$ 1,076,928
Preschool Screening	\$ 10,858	\$ 16,090	\$ 14,262
Youth Development/Youth Services	\$ 85,359	\$ 55,713	\$ 70,380
Other Community Programs	\$ 73,093	\$ 96,920	\$ 62,239
Pupil Support Services	\$ 118,283	\$ 129,296	\$ 120,775
Total Expenditures	\$ 2,704,062	\$ 2,831,777	\$ 3,440,666
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 95,803</u>	<u>\$ 303,818</u>	<u>\$ (71,455)</u>
Fund Balance - July 1	\$ 764,046	\$ 859,849	\$ 1,163,667
Fund Balance - June 30	\$ 859,849	\$ 1,163,667	\$ 1,092,212

**Faribault Public Schools
Building/Construction Fund Comparative Information**

	Actual FY 2019-20	Actual FY 2020-21	Final Budget FY 2021-2022
REVENUES			
Other Local Revenues	\$ 13,402	\$ 5,000	\$ 28,951
Total Revenues	\$ 13,402	\$ 5,000	\$ 28,951
EXPENDITURES			
Sites and Buildings	\$ 1,144,456	\$ 922,623	\$ 2,437,958
Total Expenditures	\$ 1,144,456	\$ 922,623	\$ 2,437,958
OTHER FINANCING SOURCES (USES)	\$ -	\$ 3,861,408	\$ -
Excess (Deficiency) of Revenues	<hr/>		
Over (Under) Expenditures	\$ (1,131,054)	\$ 2,943,785	\$ (2,409,007)
Fund Balance - July 1	\$ -	\$ 544,059	\$ 3,487,844
Fund Balance - June 30	\$ (1,131,054)	\$ 3,487,844	\$ 1,078,837

**Faribault Public Schools
Debt Service Fund Comparative Information**

	Actual FY 2019-20	Actual FY 2020-21	Final Budget FY 2021-2022
REVENUES			
Local Property Tax Levies	\$ 1,709,973	\$ 2,070,494	\$ 2,082,143
State Aids	\$ 197,239	\$ 204,366	\$ 176,276
Other Local and County Revenues	\$ 45,063	\$ 1,763	\$ 2,500
Total Revenues	\$ 1,952,275	\$ 2,276,623	\$ 2,260,919
EXPENDITURES			
Fiscal/Other Fixed Costs Programs	\$ 2,008,103	\$ 2,252,725	\$ 2,255,050
Total Expenditures	\$ 2,008,103	\$ 2,252,725	\$ 2,255,050
OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues	<hr/>		
Over (Under) Expenditures	\$ (55,828)	\$ 23,898	\$ 5,869
Fund Balance - July 1	\$ 566,511	\$ 510,683	\$ 534,581
Fund Balance - June 30	\$ 510,683	\$ 534,581	\$ 540,450

**Faribault Public Schools
Internal Service Fund Comparative Information**

	Actual FY 2019-20	Actual FY 2020-21	Final Budget FY 2021-2022
REVENUES			
Other Local Revenues	\$ -	\$ 2,730,132	\$ 2,816,732
Total Revenues	\$ -	\$ 2,730,132	\$ 2,816,732
EXPENDITURES			
Fiscal/Other Fixed Costs Programs	\$ -	\$ 2,704,032	\$ 2,769,139
Total Expenditures	\$ -	\$ 2,704,032	\$ 2,769,139
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	\$ -	\$ 26,100	\$ 47,593
Fund Balance - July 1	\$ -	\$ -	\$ 26,100
Fund Balance - June 30	\$ -	\$ 26,100	\$ 73,693

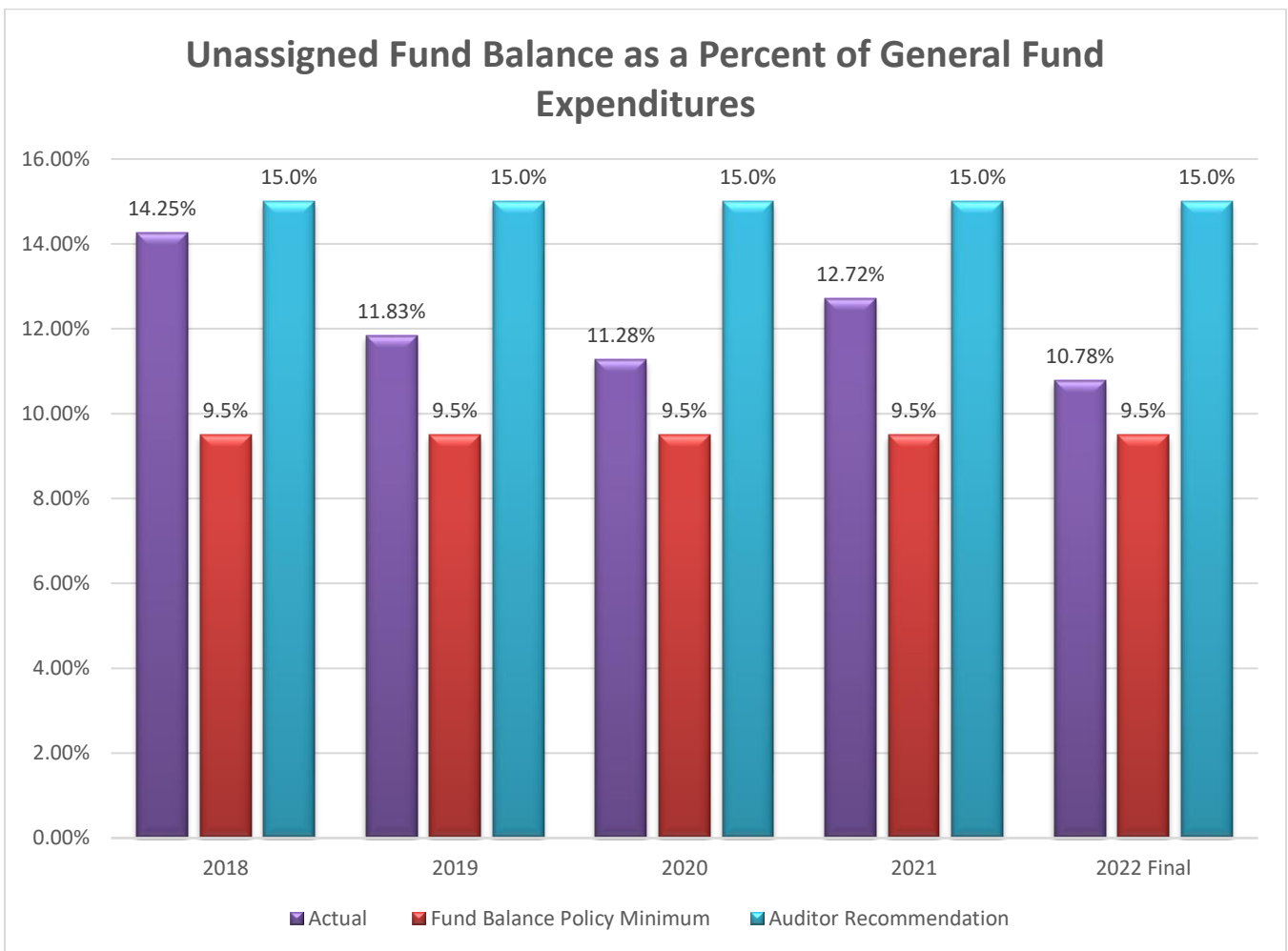
**Faribault Public Schools
Irrevocable Trust Fund Comparative Information**

	Actual FY 2019-20	Actual FY 2020-21	Final Budget FY 2021-2022
REVENUES			
Other Local Revenues	\$ 133,389	\$ 585,390	\$ 335,000
Total Revenues	\$ 133,389	\$ 585,390	\$ 335,000
EXPENDITURES			
Fiscal/Other Fixed Costs Programs	\$ 202,208	\$ 163,900	\$ 335,000
Total Expenditures	\$ 202,208	\$ 163,900	\$ 335,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (68,819)	\$ 421,490	\$ -
Fund Balance - July 1	\$ 2,541,034	\$ 2,472,215	\$ 2,893,705
Fund Balance - June 30	\$ 2,472,215	\$ 2,893,705	\$ 2,893,705

Faribault Public Schools
Unassigned Fund Balance as a Percent of General Fund Expenditures

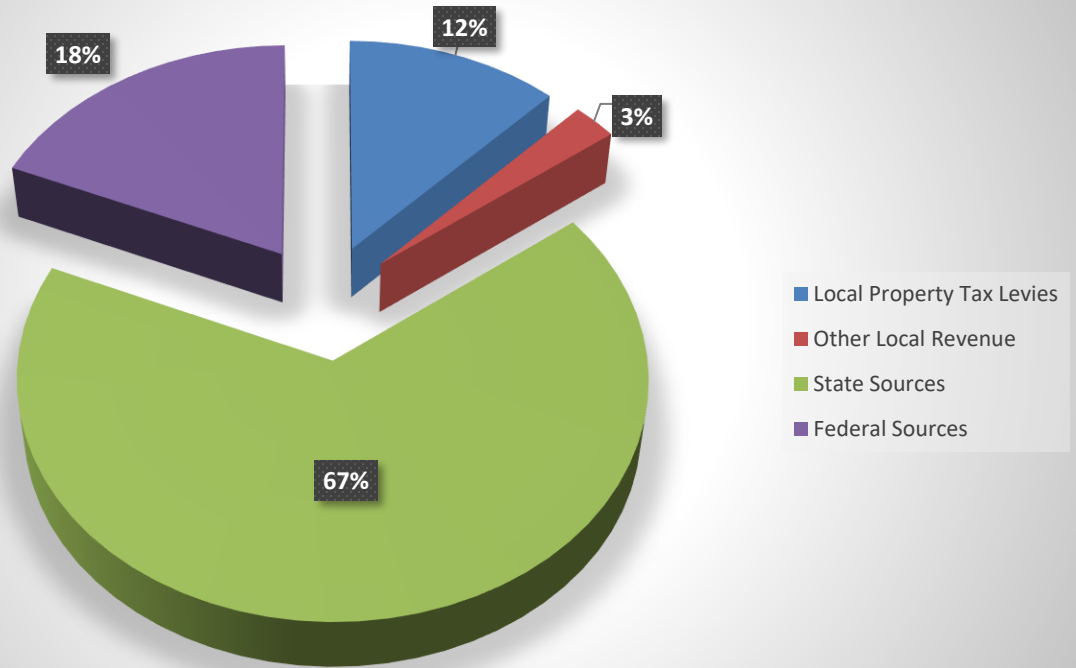
	2018	2019	2020	2021	2022 Final
Ending Unassigned Fund Balance	7,321,220.00	6,575,522.00	5,950,171.00	6,808,552.00	6,431,820.00
General Fund Expenditures**	51,369,556.00	55,567,704.00	52,755,040.00	53,526,352.00	59,679,105.00
Fund Balance Policy Minimum	4,880,107.82	5,278,931.88	5,011,728.80	5,085,003.44	5,669,514.98
Auditor Recommendation	7,705,433.40	8,335,155.60	7,913,256.00	8,028,952.80	8,951,865.75

	2018	2019	2020	2021	2022 Final
Actual	14.25%	11.83%	11.28%	12.72%	10.78%
Fund Balance Policy Minimum	9.5%	9.5%	9.5%	9.5%	9.5%
Auditor Recommendation	15.0%	15.0%	15.0%	15.0%	15.0%



**Less LTFM and Student Activities per Policy 714 Fund Balances.

FY 2021-22 General Fund Revenues by Source



FY 2020-21 General Fund Revenues by Source

