

**Ector County Independent School District  
Odessa, Texas**

**Memorandum**

**TO:** Board of Trustees  
**FROM:** Wendell Sollis, Superintendent  
**SUBJECT:** APPROVAL OF BUDGET AMENDMENT #2 (BG-Q)  
**DATE:** March 29, 2005

---

Attached is a summary of the recommended budget amendment #2 for the 2004-2005 budget.

The net result of the amendment is \$1,709,186 increase in the General Fund balance. The major revenue budget changes are: 1) interest earned up \$700,000 and 2) personal property back tax assessments of \$500,000. The major expenditure budget change was to reduce the budget expenditures by \$650,000, which is the result of analyzing payroll positions and adjusting to actual payroll cost. Please note the other budget adjustments on the next page and that approximately \$16,000 was spent at Jordan Elementary for clean up and overtime. Bruce Revell, Assistant Superintendent for Finance and Business Operations will be available if there are questions related to this amendment.

\*\*\*\*\*

It is recommended that the Board of Trustees approve the budget amendment for the 2004-2005 budget as presented in the attachment to this agenda item.

\*\*\*\*\*

Respectfully submitted,

**Wendell Sollis,  
Superintendent**

**Bruce Revell,  
Assistant Superintendent  
for Finance & Business Operations**