

**INFORMATION REPORTS**

Statement of Net Position as of 06/30/17

Summary of Revenues & Expenditures as of 06/30/17

Monthly Investment Report as of 06/30/17

AECOM 2017 Capital Improvement Program Monthly Report - June 2017

Collin County Community College District  
Statement of Net Position  
June 30, 2017 and August 31, 2016

|   | <u>6/30/2017</u>        | <u>8/31/2016</u>        |
|---|-------------------------|-------------------------|
| <b>Assets</b>   |                         |                         |
| Current assets  |                         |                         |
| Cash and cash equivalents   | \$ 118,627,924          | \$ 133,939,629          |
| Accounts receivable (net of allowance<br>for doubtful accounts of \$372,573 and \$621,141 respectively) | 9,510,351               | 8,809,383               |
| Short term investments  | 112,485,629             | 79,867,736              |
| Tax receivable (net of allowance<br>for doubtful accounts of \$666,190 for both dates)                  | 570,512                 | 498,476                 |
| Inventory   | 36,691                  | 35,720                  |
| Prepaid expenses  | 567,528                 | 1,055,187               |
| <b>Total current assets</b>   | <u>241,798,634</u>      | <u>224,206,131</u>      |
| Noncurrent assets   |                         |                         |
| Long term investments   | 34,378,205              | 35,539,898              |
| Capital assets, net   |                         |                         |
| Not subject to depreciation   | 47,331,863              | 26,032,332              |
| Subject to depreciation   | 259,091,601             | 265,107,027             |
| <b>Total noncurrent assets</b>  | <u>340,801,669</u>      | <u>326,679,257</u>      |
| <b>Total assets</b>   | <u>\$ 582,600,304</u>   | <u>\$ 550,885,388</u>   |
| <br><b>Deferred outflows related to pensions</b>  | <br><u>\$ 8,403,433</u> | <br><u>\$ 8,403,433</u> |
| <br><b>Liabilities</b>  |                         |                         |
| Current liabilities   |                         |                         |
| Accounts payable  | \$ 1,222,418            | \$ 7,358,102            |
| Accrued liabilities   | 172,619                 | 147,435                 |
| Funds held for others   | 456,630                 | 379,223                 |
| Unearned revenue  | 9,738,385               | 17,176,818              |
| Accrued compensable absences payable  | 132,024                 | 132,024                 |
| Bonds payable - current portion   | 2,320,000               | 3,385,000               |
| <b>Total current liabilities</b>  | <u>14,042,076</u>       | <u>28,578,602</u>       |
| Noncurrent liabilities  |                         |                         |
| Accrued compensable absences payable  | 901,468                 | 901,468                 |
| Pension liability   | 21,734,977              | 21,734,977              |
| Bonds payable   | 15,981,467              | 15,981,467              |
| <b>Total noncurrent liabilities</b>   | <u>38,617,912</u>       | <u>38,617,912</u>       |
| <b>Total liabilities</b>  | <u>\$ 52,659,988</u>    | <u>\$ 67,196,514</u>    |
| <br><b>Deferred inflows related to pensions</b>   | <br><u>\$ 6,276,680</u> | <br><u>\$ 6,276,680</u> |
| <br><b>Net position</b>   |                         |                         |
| Net investment in capital assets  | \$ 288,121,997          | \$ 271,788,069          |
| Restricted for:   |                         |                         |
| Expendable  |                         |                         |
| Student aid/non-governmental grants and contracts   | 1,099,099               | 952,708                 |
| Student loans   | 22,292                  | 21,707                  |
| Reserve debt service  | 3,724,702               | 656,495                 |
| Unrestricted  | 239,098,979             | 212,396,648             |
| <b>Total net position</b>   | <u>\$ 532,067,069</u>   | <u>\$ 485,815,627</u>   |

Collin County Community College District  
All Funds  
Revenues and Expenses  
For the Period Ending  
June 30, 2017

|   | FY 17 (83% Elapsed)   |                       |                   | FY 16 (83% Elapsed)   |                       |                   |
|---|-----------------------|-----------------------|-------------------|-----------------------|-----------------------|-------------------|
|   | FY 2017<br>Budget     | YTD<br>Actuals        | Percent<br>Budget | FY 2016<br>Budget     | YTD<br>Actuals        | Percent<br>Budget |
| <b>Revenues</b>                                   |                       |                       |                   |                       |                       |                   |
| <b>Unrestricted</b>                               |                       |                       |                   |                       |                       |                   |
| State Appropriations                              | \$ 33,744,731         | \$ 27,321,419         | 81.0%             | \$ 33,744,731         | \$ 27,290,980         | 80.9%             |
| Tuition and Fees                                  | 35,867,000            | 33,337,548            | 92.9%             | 33,673,132            | 28,058,055            | 83.3%             |
| Taxes for Current Operations                      | 85,560,000            | 87,028,673            | 101.7%            | 76,632,670            | 78,675,265            | 102.7%            |
| Investment Income                                 | 825,000               | 1,015,680             | 123.1%            | 56,500                | 384,477               | 680.5%            |
| Miscellaneous                                     | 1,239,000             | 1,189,364             | 96.0%             | 1,054,199             | 1,104,518             | 104.8%            |
| Auxiliary Enterprises-Sales/Services              | 2,841,545             | 2,319,620             | 81.6%             | 9,689,523             | 5,341,299             | 55.1%             |
| Decrease in Net Position-Call 2006 Bonds          | -                     | -                     | 0.0%              | 12,350,013            | 12,350,013            | 100.0%            |
| Building Fund                                     | 560,000               | 783,783               | 140.0%            | 265,000               | 425,394               | 160.5%            |
| <b>Total Unrestricted</b>                         | <u>160,637,276</u>    | <u>152,996,088</u>    | 95.2%             | <u>167,465,768</u>    | <u>153,630,001</u>    | 91.7%             |
| <b>Restricted</b>                                 |                       |                       |                   |                       |                       |                   |
| Grants and Contracts                              | 33,719,763            | 24,044,306            | 71.3%             | 30,372,529            | 23,819,275            | 78.4%             |
| Debt Service- General Obligation Bonds            | 3,442,600             | 3,398,671             | 98.7%             | 2,679,692             | 2,988,711             | 111.5%            |
| State Allocation-On-Behalf Benefits               | 6,665,110             | 5,557,205             | 83.4%             | 6,981,827             | 5,818,189             | 83.3%             |
| <b>Total Restricted</b>                           | <u>43,827,473</u>     | <u>33,000,181</u>     | 75.3%             | <u>40,034,048</u>     | <u>32,626,174</u>     | 81.5%             |
| <b>Transfers</b>                                  |                       |                       |                   |                       |                       |                   |
| Transfer for Revenue Bonds                        | -                     | -                     | 0.0%              | 1,114,522             | 1,082,446             | 0.0%              |
| Transfer to Building Fund                         | 14,200,000            | 14,200,000            | 100.0%            | 10,737,602            | 10,332,169            | 96.2%             |
| Transfer to Auxiliary Fund-Childcare              | 308,379               | 278,927               | 90.4%             | 209,567               | 209,119               | 99.8%             |
| Transfer to Grant Fund-Matching                   | 94,248                | 78,246                | 83.0%             | 85,108                | 68,780                | 80.8%             |
| <b>Total Transfers</b>                            | <u>14,602,627</u>     | <u>14,557,172</u>     | 99.7%             | <u>12,146,799</u>     | <u>10,610,069</u>     | 87.3%             |
| <b>Total Revenues and Transfers</b>               | <u>\$ 219,067,376</u> | <u>\$ 200,553,441</u> | 91.5%             | <u>\$ 219,646,615</u> | <u>\$ 196,866,244</u> | 89.6%             |
| <b>Expenses</b>                                   |                       |                       |                   |                       |                       |                   |
| <b>Unrestricted</b>                               |                       |                       |                   |                       |                       |                   |
| Instruction                                       | \$ 70,392,953         | \$ 55,081,591         | 78.2%             | \$ 63,445,829         | \$ 54,146,640         | 85.3%             |
| Public Service                                    | 235,653               | 159,125               | 67.5%             | 142,327               | 89,961                | 63.2%             |
| Academic Support                                  | 11,795,463            | 8,794,595             | 74.6%             | 9,959,467             | 8,114,504             | 81.5%             |
| Student Services                                  | 13,187,661            | 9,631,534             | 73.0%             | 10,655,110            | 9,049,512             | 84.9%             |
| Institutional Support                             | 38,035,679            | 20,788,671            | 54.7%             | 26,689,693            | 17,302,778            | 64.8%             |
| Operation and Maintenance of Plant                | 13,692,280            | 9,938,712             | 72.6%             | 9,603,653             | 7,520,098             | 78.3%             |
| Revenue Bonds - 2008                              | 1,113,337             | 26,730                | 2.4%              | 1,114,522             | 1,074,538             | 96.4%             |
| Auxiliary Enterprises                             | 3,453,488             | 2,574,498             | 74.5%             | 9,689,523             | 5,799,597             | 59.9%             |
| Building Fund                                     | 85,198                | 97,909                | 114.9%            | 17,881,602            | 3,774,788             | 21.1%             |
| Scholarship allowances                            | -                     | (4,240,090)           | 100.0%            | -                     | (5,738,020)           | 100.0%            |
| <b>Total Unrestricted Expenses</b>                | <u>151,991,712</u>    | <u>102,853,274</u>    | 67.7%             | <u>149,181,727</u>    | <u>101,134,397</u>    | 67.8%             |
| <b>Restricted</b>                                 |                       |                       |                   |                       |                       |                   |
| Grants and Contracts-Scholarships                 | 33,719,763            | 23,705,600            | 70.3%             | 30,372,529            | 23,706,482            | 78.1%             |
| Debt Service - General Obligation                 | 3,052,675             | 335,809               | 11.0%             | 15,729,705            | 13,051,358            | 83.0%             |
| State Allocation-On-Behalf Benefits               | 6,665,110             | 5,557,205             | 83.4%             | 6,981,827             | 5,818,189             | 83.3%             |
| <b>Total Restricted Expenses</b>                  | <u>43,437,548</u>     | <u>29,598,614</u>     | 68.1%             | <u>53,084,061</u>     | <u>42,576,029</u>     | 80.2%             |
| <b>Other Transfers/Reserves</b>                   |                       |                       |                   |                       |                       |                   |
| Mandatory Transfers - Grants                      | 94,248                | 78,246                | 83.0%             | 85,108                | 68,780                | 80.8%             |
| Non-Mandatory Transfers - Building Fund           | 14,200,000            | 14,200,000            | 100.0%            | 10,737,602            | 10,332,169            | 96.2%             |
| Non-Mandatory Transfers - Childcare               | 308,379               | 278,927               | 90.4%             | 209,567               | 209,119               | 99.8%             |
| Debt Service Transfer                             | -                     | -                     | 0.0%              | 12,350,013            | 12,350,013            | 100.0%            |
| Reserves  | 1,497,774             | -                     | 0.0%              | 12,518,353            | -                     | 0.0%              |
| <b>Total Other Transfer/Reserves</b>              | <u>16,100,401</u>     | <u>14,557,172</u>     | 90.4%             | <u>35,900,643</u>     | <u>22,960,082</u>     | 64.0%             |
| <b>Other Expenses</b>                             |                       |                       |                   |                       |                       |                   |
| Depreciation                                      | 8,793,386             | 7,292,939             | 82.9%             | 8,392,630             | 6,993,858             | 83.3%             |
| <b>Total Other Expenses</b>                       | <u>8,793,386</u>      | <u>7,292,939</u>      |                   | <u>8,392,630</u>      | <u>6,993,858</u>      |                   |
| <b>Total Expenses and Transfers</b>               | <u>220,323,047</u>    | <u>154,301,999</u>    | 70.0%             | <u>246,559,061</u>    | <u>173,664,365</u>    | 70.4%             |
| <b>Excess (Deficit) of Revenues Over Expenses</b> | <u>(1,255,671)</u>    | <u>46,251,442</u>     | -3683.4%          | <u>(26,912,446)</u>   | <u>23,201,878</u>     | -86.2%            |
| <b>Total Expenses and Change to Net Position</b>  | <u>\$ 219,067,376</u> | <u>\$ 200,553,441</u> | 91.5%             | <u>\$ 219,646,615</u> | <u>\$ 196,866,244</u> | 89.6%             |

Collin County Community College District  
Current Unrestricted Funds  
Revenues and Expenses  
For the Period Ending  
June 30, 2017

|   | FY 17 (83% Elapsed)   |                       |                   | FY 16 (83% Elapsed)   |                       |                   |
|---|-----------------------|-----------------------|-------------------|-----------------------|-----------------------|-------------------|
|   | FY 2017<br>Budget     | YTD<br>Actuals        | Percent<br>Budget | FY 2016<br>Budget     | YTD<br>Actuals        | Percent<br>Budget |
| <b>Revenues</b>                                   |                       |                       |                   |                       |                       |                   |
| State Appropriations                              | \$ 33,744,731         | \$ 27,321,419         | 81.0%             | \$ 33,744,731         | \$ 27,290,980         | 80.9%             |
| Tuition and Fees                                  | 35,859,000            | 33,337,548            | 93.0%             | 33,673,132            | 28,058,055            | 83.3%             |
| Taxes for Current Operations                      | 85,560,000            | 87,028,673            | 101.7%            | 76,632,670            | 78,675,265            | 102.7%            |
| Investment Income                                 | 825,000               | 1,015,680             | 123.1%            | 56,500                | 384,477               | 680.5%            |
| Miscellaneous                                     | 1,247,000             | 1,189,364             | 95.4%             | 1,054,199             | 1,104,518             | 104.8%            |
| <b>Total Revenues</b>                             | <u>\$ 157,235,731</u> | <u>\$ 149,892,685</u> | 95.3%             | <u>\$ 145,161,232</u> | <u>\$ 135,513,295</u> | 93.4%             |
| <b>Expenses</b>                                   |                       |                       |                   |                       |                       |                   |
| Instruction                                       | \$ 70,392,953         | \$ 55,081,591         | 78.2%             | \$ 63,121,732         | \$ 54,146,640         | 85.8%             |
| Public Service                                    | 235,653               | 159,125               | 67.5%             | 142,327               | 89,961                | 63.2%             |
| Academic Support                                  | 11,795,463            | 8,794,595             | 74.6%             | 9,505,934             | 8,114,504             | 85.4%             |
| Student Services                                  | 13,187,661            | 9,631,534             | 73.0%             | 10,655,107            | 9,049,512             | 84.9%             |
| Institutional Support                             | 38,035,679            | 20,788,671            | 54.7%             | 26,208,792            | 17,302,778            | 66.0%             |
| Plant Operations & Maintenance                    | 13,692,280            | 9,938,712             | 72.6%             | 9,567,733             | 7,520,098             | 78.6%             |
| <b>Total Unrestricted Expenses</b>                | <u>147,339,689</u>    | <u>104,394,227</u>    | 70.9%             | <u>119,201,626</u>    | <u>96,223,494</u>     | 80.7%             |
| <b>Transfers</b>                                  |                       |                       |                   |                       |                       |                   |
| Non-Mandatory:                                    |                       |                       |                   |                       |                       |                   |
| Building Fund                                     | 14,200,000            | 14,200,000            | 100.0%            | 10,737,602            | 10,332,169            | 96.2%             |
| Childcare   | 308,379               | 278,927               | 90.4%             | 209,567               | 209,119               | 99.8%             |
| Mandatory:  |                       |                       |                   |                       |                       |                   |
| Grants and Contracts                              | 94,248                | 78,246                | 83.0%             | 85,108                | 68,780                | 80.8%             |
| Debt Service - 2008 Bonds                         | 1,113,337             | -                     | 0.0%              | 1,114,522             | 1,082,446             | 97.1%             |
| Debt Service - 2006 Bonds                         | -                     | -                     | -                 | 12,350,013            | 12,350,013            | 0.0%              |
| <b>Total Transfers</b>                            | <u>15,715,964</u>     | <u>14,557,172</u>     | 92.6%             | <u>24,496,812</u>     | <u>24,042,527</u>     | 98.1%             |
| <b>Reserves</b>                                   |                       |                       |                   |                       |                       |                   |
| Reserves for Current Operations                   | -                     | -                     | -                 | 2,000,000             | -                     | 0.0%              |
| Reserves for Encumbrances                         | -                     | -                     | -                 | 300,000               | -                     | 0.0%              |
| Reserves for Salary Adjustments                   | -                     | -                     | -                 | 6,500,000             | -                     | 0.0%              |
| Reserves for Strategic Initiatives                | -                     | -                     | -                 | 1,500,000             | -                     | 0.0%              |
| Reserves for Supplemental                         | 1,497,774             | -                     | 0.0%              | 2,218,353             | -                     | 0.0%              |
| <b>Total Reserves</b>                             | <u>1,497,774</u>      | <u>-</u>              | 0.0%              | <u>12,518,353</u>     | <u>-</u>              | 0.0%              |
| <b>Depreciation Expense</b>                       | 8,793,386             | 7,292,939             | 82.9%             | 8,392,630             | 6,993,858             | 83.3%             |
| <b>Scholarship Allowances</b>                     | -                     | (4,240,090)           | 100.0%            | -                     | (5,738,020)           | 100.0%            |
| <b>Total Other Expenses</b>                       | <u>8,793,386</u>      | <u>3,052,849</u>      |                   | <u>8,392,630</u>      | <u>1,255,838</u>      |                   |
| <b>Total Expenses, Transfers, and Reserves</b>    | <u>164,553,427</u>    | <u>122,004,248</u>    | 74.1%             | <u>164,609,421</u>    | <u>121,521,860</u>    | 73.8%             |
| <b>Excess (Deficit) of Revenues Over Expenses</b> | <u>(7,317,696)</u>    | <u>27,888,437</u>     | (381.1%)          | <u>(19,448,189)</u>   | <u>13,991,435</u>     | (71.9%)           |
| <b>Total Expenses and Change to Net Position</b>  | <u>\$ 157,235,731</u> | <u>\$ 149,892,685</u> | 95.3%             | <u>\$ 145,161,232</u> | <u>\$ 135,513,295</u> | 93.4%             |

Collin County Community College District  
 Auxiliary Funds  
 Revenues and Expenses  
 For the Period Ending  
 June 30, 2017

|   | FY 17 (83% Elapsed) |                     |                   | FY 16 (83% Elapsed) |                     |                   |
|---|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|
|   | FY 2017<br>Budget   | YTD<br>Actuals      | Percent<br>Budget | FY 2016<br>Budget   | YTD<br>Actuals      | Percent<br>Budget |
| <b>Revenues Plus Transfers In</b>                 |                     |                     |                   |                     |                     |                   |
| Barnes & Noble Commission                         | \$ 900,000          | \$ 875,696          | 97.3%             | \$ -                | \$ -                | -                 |
| Bookstore Sales                                   | -                   | -                   | -                 | 7,754,070           | 4,111,782           | 53.0%             |
| Food services                                     | 229,653             | 290,645             | 126.6%            | 82,535              | 71,537              | 86.7%             |
| Child Development Lab                             | 191,422             | 438,400             | 229.0%            | 191,422             | 372,738             | 194.7%            |
| Rentals-facilities, cell towers                   | 280,480             | 232,256             | 82.8%             | 280,000             | 225,521             | 80.5%             |
| Student activities                                | 571,692             | 580,083             | 101.5%            | 527,000             | 553,255             | 105.0%            |
| Print Shop/Copier                                 | 415,266             | 113,088             | 27.2%             | 570,000             | 145,635             | 25.6%             |
| Other   | 102,032             | 68,379              | 67.0%             | 164,052             | 69,950              | 42.6%             |
| <b>Total</b>                                      | <u>\$ 2,690,545</u> | <u>\$ 2,598,547</u> | 96.6%             | <u>\$ 9,569,079</u> | <u>\$ 5,550,418</u> | 58.0%             |
| <b>Expenses</b>                                   |                     |                     |                   |                     |                     |                   |
| Salaries  | \$ 941,342          | \$ 719,920          | 76.5%             | \$ 1,305,452        | \$ 1,037,949        | 79.5%             |
| Benefits  | 234,741             | 172,633             | 73.5%             | 249,192             | 226,584             | 90.9%             |
| Supplies  | 174,437             | 121,213             | 69.5%             | 145,448             | 74,941              | 51.5%             |
| Operating expenses                                | 751,154             | 785,279             | 104.5%            | 6,546,428           | 3,715,987           | 56.8%             |
| Travel  | (253)               | 6,271               | -2478.7%          | 29,554              | 8,995               | 30.4%             |
| Non-capital                                       | 76,135              | 66,610              | 0.87              | 26,312              | 8,018               | 30.5%             |
| Contracted services                               | 670,312             | 347,253             | 51.8%             | 925,042             | 380,974             | 41.2%             |
| Scholarships                                      | 428,833             | 355,319             | 82.9%             | 431,200             | 346,148             | 80.3%             |
| <b>Total Expenses</b>                             | <u>3,276,701</u>    | <u>2,574,498</u>    | 78.6%             | <u>9,658,628</u>    | <u>5,799,597</u>    | 60.0%             |
| <b>Excess (Deficit) of Revenues Over Expenses</b> | <u>(586,156)</u>    | <u>24,049</u>       | -4.1%             | <u>(89,549)</u>     | <u>(249,179)</u>    | 278.3%            |
| <b>Total Expenses and Change in Net Position</b>  | <u>\$ 2,690,545</u> | <u>\$ 2,598,547</u> | 96.6%             | <u>\$ 9,569,079</u> | <u>\$ 5,550,418</u> | 58.0%             |

Collin County Community College District  
 Building Fund  
 Revenues and Expenses  
 For the Period Ending  
 June 30, 2017

|  | FY 17 (83% Elapsed)  |                      |                   | FY 16 (83% Elapsed)  |                      |                   |
|--|----------------------|----------------------|-------------------|----------------------|----------------------|-------------------|
|  | FY 2017<br>Budget    | YTD<br>Actuals       | Percent<br>Budget | FY 2016<br>Budget    | YTD<br>Actuals       | Percent<br>Budget |
| <b>Revenues</b>                                  |                      |                      |                   |                      |                      |                   |
| TIF Payment-City of Frisco                       | \$ 200,000           | \$ 200,000           | 100.0%            | \$ 200,000           | \$ 200,000           | 100.0%            |
| Investment Income                                | 360,000              | 583,783              | 162.2%            | 65,000               | 225,394              | 346.8%            |
| <b>Total Revenues</b>                            | <u>560,000</u>       | <u>783,783</u>       | 140.0%            | <u>265,000</u>       | <u>425,394</u>       | 160.5%            |
| <b>Non-mandatory Transfer</b>                    |                      |                      |                   |                      |                      |                   |
| Transfer from Current Unrestricted               | 14,200,000           | 14,200,000           | 100.0%            | 10,737,602           | 10,332,169           | 96.2%             |
| <b>Total Revenues and Transfers</b>              | <u>\$ 14,760,000</u> | <u>\$ 14,983,783</u> | 101.5%            | <u>\$ 11,002,602</u> | <u>\$ 10,757,563</u> | 97.8%             |
| <b>Expenses</b>                                  |                      |                      |                   |                      |                      |                   |
| <b>Health Science Center (HSC)</b>               |                      |                      |                   |                      |                      |                   |
| Construction                                     | \$ 5,630             | \$ -                 | 0.0%              | \$ 9,098,191         | \$ 8,688,474         | 95.5%             |
| Architect  | -                    | -                    | -                 | 150,808              | 110,948              | 73.6%             |
| Civil Engineering                                | -                    | -                    | -                 | 165,779              | 112,236              | 67.7%             |
| Materials Testing                                | -                    | -                    | -                 | 1,920                | -                    | 0.0%              |
| Capital Furniture/Equipment                      | 242,121              | -                    | 0.0%              | 938,951              | 716,351              | 76.3%             |
| Non-Capital Equipment and Supplies               | (228,271)            | 29,365               | -12.9%            | 3,384,053            | 2,858,376            | 84.5%             |
| <b>Total Expenses-HSC</b>                        | <u>19,480</u>        | <u>29,365</u>        | 150.7%            | <u>13,739,702</u>    | <u>12,486,385</u>    | 90.9%             |
| <b>Public Safety Center (PSC)</b>                |                      |                      |                   |                      |                      |                   |
| Construction                                     | 25,204,733           | 5,923,061            | 23.5%             | 546,870              | -                    | 0.0%              |
| Consultants                                      | -                    | -                    | 0%                | 3,130                | -                    | 0.0%              |
| Architect  | 681,035              | 218,085              | 32.0%             | 1,172,500            | 384,750              | 32.8%             |
| Civil Engineering                                | 228,500              | 74,561               | 32.6%             | 93,600               | 23,665               | 25.3%             |
| Materials Testing                                | 54,000               | 46,070               | 85.3%             | 100,000              | 40,950               | 41.0%             |
| Non-Capital Equipment and Supplies               | 38,102               | 35,399               | 92.9%             | -                    | -                    | -                 |
| <b>Total Expenses- PSC</b>                       | <u>26,206,370</u>    | <u>6,297,176</u>     | 24.0%             | <u>1,916,100</u>     | <u>449,365</u>       | 23.5%             |
| <b>Land Purchase</b>                             |                      |                      |                   |                      |                      |                   |
| Wylie  | 5,393,714            | 3,413,951            | 63.3%             | 9,600                | 6,400                | 66.7%             |
| Noncapital expenses                              | 20,337               | 20,336               | -                 | -                    | -                    | -                 |
| Farmersville                                     | 500,000              | 144                  | 0.0%              | -                    | -                    | -                 |
| Celina   | 486,150              | -                    | 0.0%              | -                    | -                    | -                 |
| Collin Technical Training Ctr                    | 11,943,521           | 10,863,322           | 91.0%             | -                    | -                    | -                 |
| <b>Total Land Purchases</b>                      | <u>6,400,201</u>     | <u>14,297,753</u>    | 223.4%            | <u>9,600</u>         | <u>6,400</u>         | 66.7%             |
| <b>Renewal and Replacement (R&amp;R)</b>         |                      |                      |                   |                      |                      |                   |
| SCC  | -                    | -                    | -                 | 973,584              | 589,210              | 60.5%             |
| CPC  | -                    | -                    | -                 | 267,730              | 102,777              | 38.4%             |
| PRC  | -                    | -                    | -                 | 761,071              | 219,264              | 28.8%             |
| CYC  | -                    | -                    | -                 | 141,815              | 4,960                | 3.5%              |
| CHEC   | -                    | -                    | -                 | 22,000               | 200                  | 0.9%              |
| Grounds  | -                    | -                    | -                 | 50,000               | -                    | 0.0%              |
| <b>Total Expenses-R&amp;R</b>                    | <u>-</u>             | <u>-</u>             | -                 | <u>2,216,200</u>     | <u>916,412</u>       | 41.4%             |
| <b>Total Expenses-All Bldg Fund</b>              | <u>32,626,051</u>    | <u>20,624,294</u>    | 63.2%             | <u>17,881,602</u>    | <u>13,858,562</u>    | 77.5%             |
| <b>Less: Capitalized Expenses</b>                | (44,476,802)         | (20,526,386)         | 46.2%             | (12,294,049)         | (10,083,774)         | 82.0%             |
| <b>Total Expenses less Capitalized Expenses</b>  | <u>(11,850,751)</u>  | <u>97,909</u>        | -0.8%             | <u>5,587,553</u>     | <u>3,774,788</u>     | 67.6%             |
| <b>Excess (Deficit) Revenues over Expenses</b>   | <u>26,610,751</u>    | <u>14,885,874</u>    | 55.9%             | <u>5,415,049</u>     | <u>6,982,775</u>     | 129.0%            |
| <b>Total Expenses and Change to Net Position</b> | <u>\$ 14,760,000</u> | <u>\$ 14,983,783</u> | 101.5%            | <u>\$ 11,002,602</u> | <u>\$ 10,757,563</u> | 97.8%             |

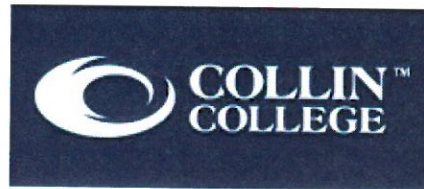
Collin County Community College District  
 Restricted Fund  
 Revenues and Expenses  
 For Period Ending  
 June 30, 2017

|  | FY 17 (83% Elapsed)  |                      |                   | FY 16 (83% Elapsed)  |                      |                   |
|--|----------------------|----------------------|-------------------|----------------------|----------------------|-------------------|
|  | FY 2017<br>Budget    | YTD<br>Actuals       | Percent<br>Budget | FY 2016<br>Budget    | YTD<br>Actuals       | Percent<br>Budget |
| <b>Revenues</b>                                  |                      |                      |                   |                      |                      |                   |
| Federal  | \$ 28,350,342        | \$ 20,360,792        | 71.8%             | \$ 27,912,629        | \$ 21,587,339        | 77.3%             |
| State  | 10,165,985           | 7,763,092            | 76.4%             | 9,431,727            | 7,151,246            | 75.8%             |
| Local/Private                                    | 1,868,546            | 1,477,626            | 79.1%             | 10,000               | 875,605              | 8756.1%           |
| <b>Total Restricted Revenues</b>                 | <u>40,384,873</u>    | <u>29,601,510</u>    | 73.3%             | <u>37,354,356</u>    | <u>29,614,191</u>    | 79.3%             |
| <b>Matching</b>                                  | 94,248               | 78,246               | 83.0%             | 85,108               | 68,780               | 80.8%             |
| <b>Total Revenues and Matching</b>               | <u>\$ 40,479,121</u> | <u>\$ 29,679,756</u> | 73.3%             | <u>\$ 37,439,464</u> | <u>\$ 29,682,971</u> | 79.3%             |
| <b>Expenses</b>                                  |                      |                      |                   |                      |                      |                   |
| Instruction                                      | \$ 4,922,969         | \$ 3,318,652         | 67.4%             | \$ 5,066,835         | \$ 3,832,409         | 75.6%             |
| Public Service                                   | 1,532,273            | 918,830              | 60.0%             | 1,827,893            | 939,185              | 51.4%             |
| Academic Support                                 | 3,959,030            | 1,374,665            | 34.7%             | 2,409,633            | 1,838,441            | 76.3%             |
| Student Services                                 | 1,745,044            | 1,121,072            | 64.2%             | 1,491,259            | 1,038,959            | 69.7%             |
| Institutional Support                            | 1,141,218            | 951,519              | 83.4%             | 989,358              | 821,167              | 83.0%             |
| Scholarships and Fellowships                     | 27,084,339           | 21,578,067           | 79.7%             | 25,569,378           | 21,031,237           | 82.3%             |
| <b>Total Restricted Expenses</b>                 | <u>40,384,873</u>    | <u>29,262,805</u>    | 72.5%             | <u>37,354,356</u>    | <u>29,501,398</u>    | 79.0%             |
| <b>Excess Revenue (Deficit) over Expenses</b>    | 94,248               | 416,951              | 442.4%            | 85,108               | 181,573              | 213.3%            |
| <b>Total Expenses and Change to Net Position</b> | <u>\$ 40,479,121</u> | <u>\$ 29,679,756</u> | 73.3%             | <u>\$ 37,439,464</u> | <u>\$ 29,682,971</u> | 79.3%             |

Collin County Community College District  
Debt Service  
Revenues and Expenses  
For the Period Ending  
June 30, 2017

|  | FY 17 (83% Elapsed) |                     |                   | FY 16 (83% Elapsed)  |                      |                   |
|--|---------------------|---------------------|-------------------|----------------------|----------------------|-------------------|
|  | FY 2017<br>Budget   | YTD<br>Actuals      | Percent<br>Budget | FY 2016<br>Budget    | YTD<br>Actuals       | Percent<br>Budget |
| <b>Revenues</b>                                  |                     |                     |                   |                      |                      |                   |
| Ad Valorem Taxes                                 | \$ 3,440,000        | \$ 3,386,881        | 98.5%             | \$ 2,679,692         | \$ 2,984,011         | 111.4%            |
| Investment Income                                | 2,600               | 11,790              | 453.4%            | -                    | 4,700                | -                 |
| <b>Total Revenue</b>                             | <u>3,442,600</u>    | <u>3,398,671</u>    | 98.7%             | <u>2,679,692</u>     | <u>2,988,711</u>     | 111.5%            |
| <b>Transfers from Current Unrestricted</b>       |                     |                     |                   |                      |                      |                   |
| 2006 GO Bonds                                    | -                   | -                   | -                 | 12,350,013           | 12,350,013           | 100.0%            |
| 2008 Revenue Bonds                               | 1,113,337           | -                   | 0.0%              | 1,114,522            | 1,082,446            | 97.1%             |
| <b>Total Transfers</b>                           | <u>1,113,337</u>    | <u>-</u>            | 0.0%              | <u>13,464,535</u>    | <u>13,432,459</u>    | 99.8%             |
| <b>Total Revenues and Transfers</b>              | <u>\$ 4,555,937</u> | <u>\$ 3,398,671</u> | 74.6%             | <u>\$ 16,144,227</u> | <u>\$ 16,421,169</u> | 101.7%            |
| <b>Expenses</b>                                  |                     |                     |                   |                      |                      |                   |
| 2006 Series General Obligation Bonds             |                     |                     |                   |                      |                      |                   |
| Bond Principal                                   | \$ -                | \$ -                | -                 | \$ 12,445,000        | \$ 12,445,000        | 100.0%            |
| Bond Interest                                    | -                   | -                   | -                 | 239,680              | 239,680              | 100.0%            |
| 2010 Series General Obligation Bonds             |                     |                     |                   |                      |                      |                   |
| Bond Principal                                   | 2,320,000           | -                   | 0.0%              | 2,245,000            | -                    | 0.0%              |
| Bond Interest                                    | 732,675             | 335,809             | 45.8%             | 800,025              | 366,678              | 45.8%             |
| 2008 Series Revenue Bonds                        |                     |                     |                   |                      |                      |                   |
| Bond Principal                                   | 1,065,000           | -                   | 0.0%              | 1,035,000            | 1,035,000            | 100.0%            |
| Bond Interest                                    | 48,337              | 26,730              | 55.3%             | 79,522               | 39,538               | 49.7%             |
| <b>Total Expenses</b>                            | <u>4,166,012</u>    | <u>362,539</u>      | 8.7%              | <u>16,844,227</u>    | <u>14,125,896</u>    | 83.9%             |
| <b>Excess (Deficit)Revenues over Expenses</b>    | 389,925             | 3,036,131           | 778.6%            | (700,000)            | 2,295,274            | (327.9%)          |
| <b>Total Expenses and Change to Net Position</b> | <u>\$ 4,555,937</u> | <u>\$ 3,398,671</u> | 74.6%             | <u>\$ 16,144,227</u> | <u>\$ 16,421,169</u> | 101.7%            |





# Monthly Investment Report

June 30, 2017

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

## Economy Slows Slightly in 2<sup>nd</sup> Quarter

As with all spurts of adrenaline, at some point we slow to catch a breath. The same goes for the markets. This month was a volatile one in most global markets were driven by economic news as well as geo-political events. Central banks are changing direction on the basis of economic news and that news continues to be positive, but slower than the 1Q euphoria. The first quarter optimism for immediate improvements has had a brush with reality in the second quarter. But it is once again riding high.

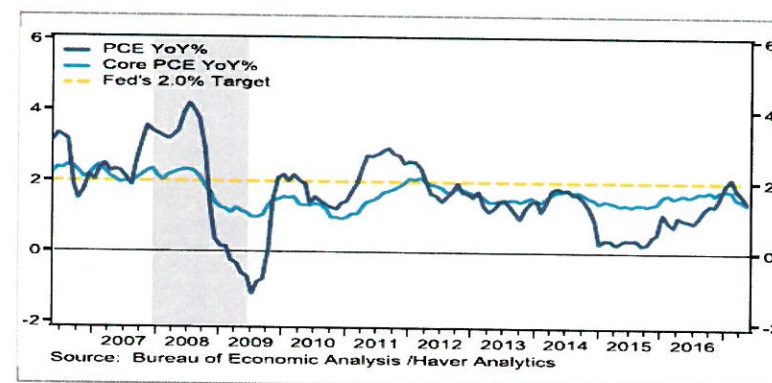
After a strong first quarter, the economy started to slow and consumers stepped back to assess the situation. Coming to the end of the second quarter, that slowing began to cause concern in the markets. Oil prices continued to slide and with it took inflation expectations lower, which is key to the Fed's outlook on a stronger economy.

Both personal income and personal spending were up during the month but below expectations. Income rose only slightly 0.4% taking the YOY rate to 3.5% which is down from January. Spending was up a mere 0.1% with YOY at only 4.2%. Both of these show solid but certainly not robust growth. The consumer has curtailed her spending perhaps based on modest employment markets. Without the consumer, this consumer driven economy will have a difficult time growing past 2%. Consumers make up 2/3 of the economy. The whole quarter has been dismal for retail. Are we in the midst of a major change as brick/mortar and online merge?

The softer consumer spending also lowered GDP slightly, but purchasing managers causing a large spike in orders and inventories, helped balance the scales. The ISM outlooks are the highest since 2014 and manufacturing is surging.

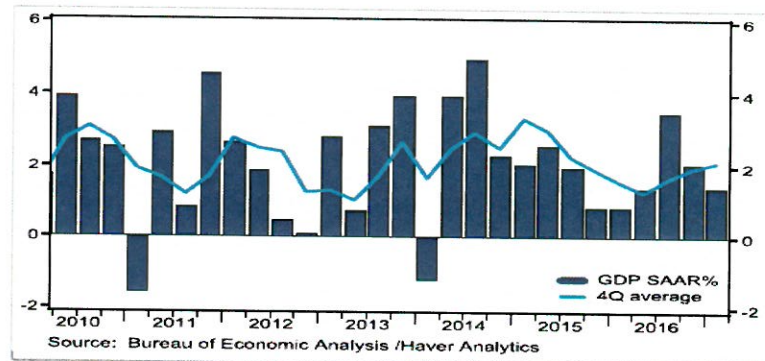
Market and Fed moves all hinge on inflation. CPI and PPI this month pointed to a lower inflation outlook than the 2% needed by the Fed but core PCE (the Fed's primary inflation indicator) rose slightly giving the FOMC room to not disappoint and the overnight rates were raised to 1.25%.

The GDP's final revision for first quarter showed the weakest economy in three years at 0.7% but that number does not take into account a near full employment and consumer confidence at multi-year highs. All layers of government spending fell the most since 2014 and mild winter weather decreased the need for heating as well as heavy coats. However, business investment improved, with spending on equipment, jumping (9.1%) thanks to rising gas and oil well drilling as oil prices continue a slow recovery from multi-year lows.



The housing sector had mixed results. The existing home inventory is down to 3 months going into the buying season. Blamed on a lower inventory of available homes and increasing prices, the existing home sales were meager and pending sales fell, but, home building rose a healthy 13.7%. Non-residential structures were even more robust across the country.

Low inflation and low pricing pressure matched to a full employment picture spurred the stock markets even with lower expectations for 2017 changes in tax rules and health care. As the US settles into a more normal pace, challenges remain.



# Global Central Banks Change Course to Normalcy

For the past year the Fed has been out of sync with the other central banks, which saw their economies at much lower stages of recovery. But a major change is occurring as major central banks (CB) also start talking about tightening by adding a definite hawkish bent to their rhetoric. The Fed telegraphed the change and it went smoothly for the markets. The weeks of hawkish tones in the US resulted in a rate hike in June. While Yellen falls short of future policy specifics, the Chairman did move markets by referring to asset markets as "frothy," suggesting at least some Fed officials have justification outside of the recent "soft" data to move forward with a faster rate hike path.

After battling deflation and dislocation for so long there is an end in sight for the CB. With the economic picture improving around the world, the CB are coming to the same position and additionally mulling ways to unwind the massive easing programs of the past years. We may be moving from data dependency to strategy, but raking liquidity away from the markets will be a herculean task affecting rates and currencies. With CBs at various stages, the rates fluctuations, flow of funds and currencies changes are intense.

Across the pond, Mario Draghi of the ECB surprised the markets this month by talking of a readiness to roll back ECB support. Draghi based his decision on reflation in the Eurozone. His ever cautious tone did also hint at a pull back on their buy-back of debt by the end of 2017. ECB could scale back purchases without first raising rates. Raising rates is one step, but slowing or halting the enormous purchases of debt to keep rates low requires a fine hand and timing around the globe.

The Bank of England and Canada echoed Draghi's tone. Both banks are hinting at rate increases. Just on the talk, Canada's 2 year went over 1% for the first time in 2 years and the loonie soared. Similar reactions will occur in each move. The global move away from easing will bring other sovereign rates up and challenge the US position as the highest rates, which may drag our rates higher especially in the long end.

Core inflation in Japan turned positive this year for the first time in two years, changing the discussion from easing to tightening.



The need for extraordinary loose money is diminishing – finally.

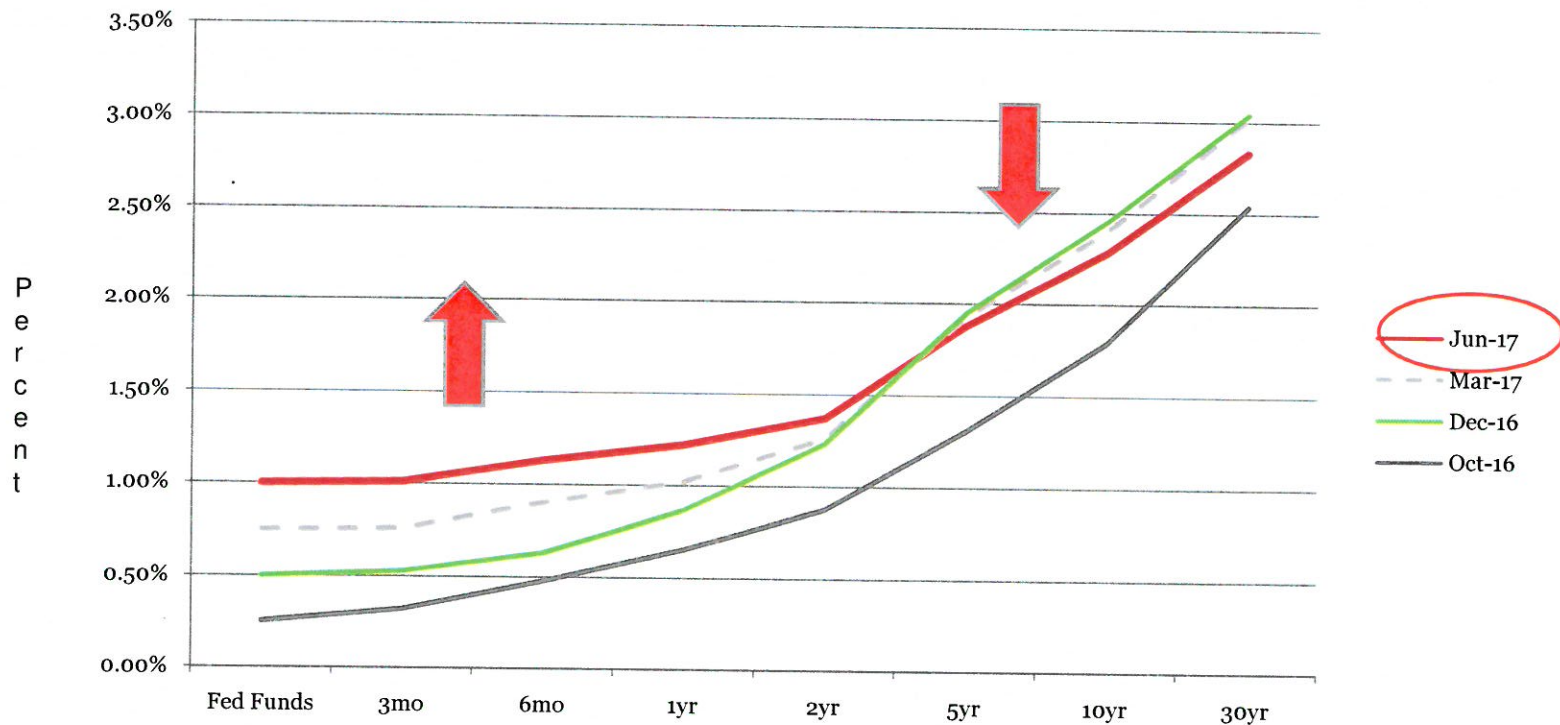
The bond markets may however react with a temper tantrum as profits fade for bond traders. The markets will have to adjust as central banks pull money back under control and rates rise in response on news that economies are growing and improving.

Geo-political events roiling the markets have been almost too numerous to mention this month: terrorists right before the UK elections, Comey testimony airing, Congress choosing politics over reform moves, Datar disruptions, North Korean taunts, the Saudi king ousting his nephew, etc. etc. Even with these major disruptions it is heartening to see the market focus on fundamentals, which point to a slow and steady improvement across the economy.

The remaining fear will be of a flattening curve as short term rates rise on easing moves, but long term rates decline as money finds a balance.

# Rates Flattening is a Scary Sign

- Rates have been steadily flattening despite Mnuchin's hint of a ultra long bond
- Rates are making a dangerous move to a flat curve (short rates moving up and longer rates moving down)
- The short end is no mystery as the Fed hikes rates (0.75 to 1.25% this year alone)
- The long end faces challenges from uncertainty in reforms and low inflation
- As low as our US rates are, they remain above other global options which continues to push rates down on simple supply and demand issues

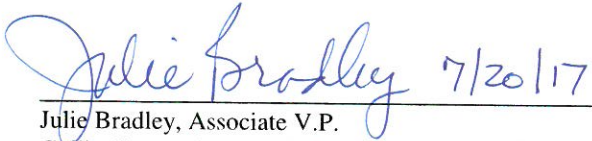


End of Month Rates - Full Yield Curve – Fed Funds to 30yr

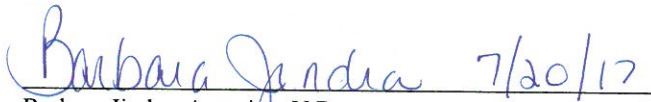
*Collin County Community College District*  
 Monthly Investment Report  
 June 1, 2017 – June 30, 2017

**Portfolio Summary Management Report**

|  |                |   |                 |
|--|----------------|---|-----------------|
| <b><u>Portfolio as of 05/31/17:</u></b>                            |                | <b><u>Portfolio as of 06/30/17:</u></b> |                 |
| Beginning Book Value   | \$ 287,354,894 | Ending Book Value                       | \$ 267,945,122  |
| Beginning Market Value   | \$ 287,134,663 | Ending Market Value                     | \$ 267,652,748  |
|  |                | Unrealized Gain/Loss                    | \$ (292,374)    |
| WAM at Beginning Period Date <sup>1</sup>                          | 165 days       | WAM at Ending Period Date <sup>1</sup>  | 163 days        |
| <i>(Decrease in market value is due to seasonal cash outflows)</i> |                | Change in Market Value <sup>2</sup>     | \$ (19,481,915) |
| <b>Average Yield to Maturity for period</b>                        |                | <b>0.993%</b>                           |                 |
| <b>Average Yield 3 Month Treasury Bill for period</b>              |                | <b>1.000%</b>                           |                 |

 7/20/17

Julie Bradley, Associate V.P.  
 Collin County Community College District

 7/20/17

Barbara Jindra, Associate V.P.  
 Collin County Community College District

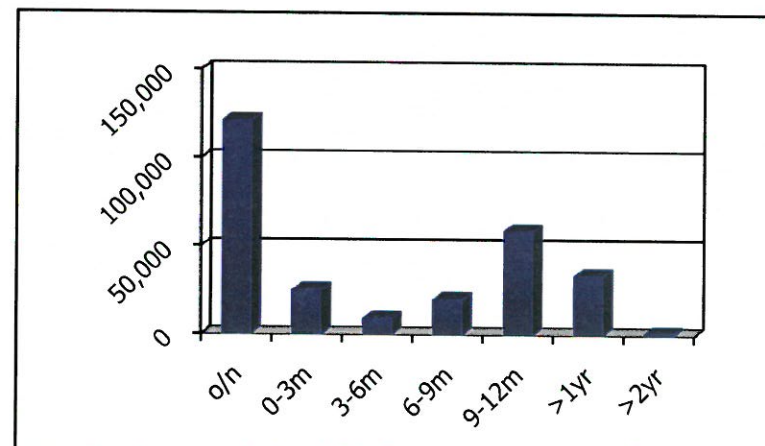
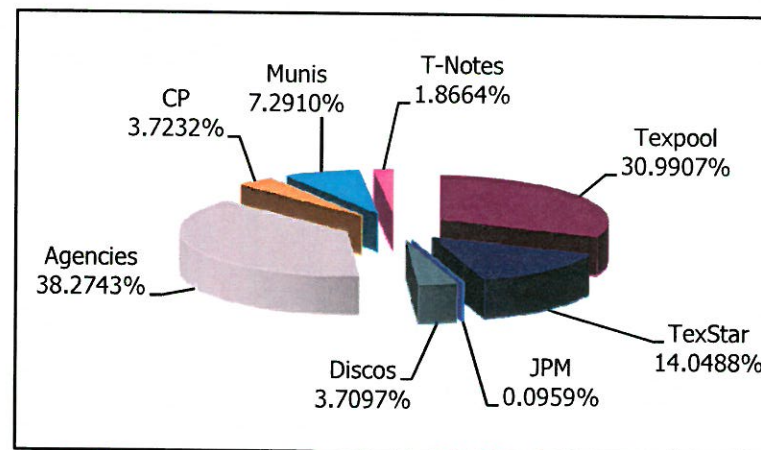
<sup>1</sup> WAM – weighted average maturity

<sup>2</sup> “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCCCD.

# Your Portfolio

As of June 30, 2017

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's move and short term alternatives are available especially for those with access to commercial paper. Rates beyond one year will easily best the pools.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive with decreased supply.
- It is time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 1.09%.





**Collin Co Comm College Dist.  
Portfolio Management  
Portfolio Summary  
June 30, 2017**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

| <b>Investments</b>                 | <b>Par Value</b>      | <b>Market Value</b>   | <b>Book Value</b>     | <b>% of Portfolio</b> | <b>Term</b> | <b>Days to Maturity</b> | <b>YTM 365 Equiv.</b> |
|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------|-------------------------|-----------------------|
| Commercial Paper Disc. -Amortizing | 10,000,000.00         | 9,975,888.89          | 9,975,888.89          | 3.72                  | 179         | 62                      | 1.429                 |
| Federal Agency Coupon Securities   | 102,549,000.00        | 102,332,672.55        | 102,553,731.47        | 38.27                 | 542         | 309                     | 1.052                 |
| Federal Agency Disc. -Amortizing   | 10,000,000.00         | 9,925,900.00          | 9,939,688.67          | 3.71                  | 363         | 236                     | 0.952                 |
| Treasury Coupon Securities         | 5,000,000.00          | 4,994,300.00          | 5,001,320.12          | 1.87                  | 361         | 122                     | 0.671                 |
| Municipal Bonds                    | 19,495,000.00         | 19,485,173.25         | 19,535,678.75         | 7.29                  | 523         | 425                     | 1.296                 |
| TexStar                            | 37,643,281.24         | 37,643,281.24         | 37,643,281.24         | 14.05                 | 1           | 1                       | 0.863                 |
| Texpool                            | 83,038,145.58         | 83,038,145.58         | 83,038,145.58         | 30.99                 | 1           | 1                       | 0.882                 |
| JPMorgan Chase                     | 257,386.96            | 257,386.96            | 257,386.96            | 0.10                  | 1           | 1                       | 0.000                 |
| <b>Investments</b>                 | <b>267,982,813.78</b> | <b>267,652,748.47</b> | <b>267,945,121.68</b> | <b>100.00%</b>        | <b>273</b>  | <b>163</b>              | <b>0.993</b>          |
| <b>Cash and Accrued Interest</b>   |                       |                       |                       |                       |             |                         |                       |
| Accrued Interest at Purchase       |                       | 77.78                 | 77.78                 |                       |             |                         |                       |
| Subtotal                           |                       | 77.78                 | 77.78                 |                       |             |                         |                       |
| <b>Total Cash and Investments</b>  | <b>267,982,813.78</b> | <b>267,652,826.25</b> | <b>267,945,199.46</b> |                       | <b>273</b>  | <b>163</b>              | <b>0.993</b>          |

| <b>Total Earnings</b> | <b>June 30 Month Ending</b> | <b>Fiscal Year To Date</b> |
|-----------------------|-----------------------------|----------------------------|
| Current Year          | 227,973.16                  | 1,731,418.65               |

..



**Collin Co Comm College Dist.**  
**Summary by Type**  
**June 30, 2017**  
**Grouped by Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

| Security Type                      | Number of<br>Investments | Par<br>Value          | Book Value            | % of<br>Portfolio | Average<br>YTM 365 | Average Days<br>to Maturity |
|------------------------------------|--------------------------|-----------------------|-----------------------|-------------------|--------------------|-----------------------------|
| <b>Fund: Building</b>              |                          |                       |                       |                   |                    |                             |
| Federal Agency Coupon Securities   | 5                        | 35,000,000.00         | 35,000,000.00         | 13.06             | 1.015              | 246                         |
| Treasury Coupon Securities         | 1                        | 5,000,000.00          | 5,001,320.12          | 1.87              | 0.671              | 122                         |
| Texpool                            | 1                        | 11,370,826.09         | 11,370,826.09         | 4.24              | 0.882              | 1                           |
| TexStar                            | 1                        | 26,878,522.11         | 26,878,522.11         | 10.03             | 0.863              | 1                           |
| Municipal Bonds                    | 1                        | 10,015,000.00         | 10,015,000.00         | 3.74              | 1.070              | 229                         |
| <b>Subtotal</b>                    | <b>9</b>                 | <b>88,264,348.20</b>  | <b>88,265,668.32</b>  | <b>32.94</b>      | <b>0.938</b>       | <b>131</b>                  |
| <b>Fund: Debt Service</b>          |                          |                       |                       |                   |                    |                             |
| Texpool                            | 1                        | 3,543,549.63          | 3,543,549.63          | 1.32              | 0.882              | 1                           |
| <b>Subtotal</b>                    | <b>1</b>                 | <b>3,543,549.63</b>   | <b>3,543,549.63</b>   | <b>1.32</b>       | <b>0.882</b>       | <b>1</b>                    |
| <b>Fund: Operating</b>             |                          |                       |                       |                   |                    |                             |
| Municipal Bonds                    | 4                        | 9,480,000.00          | 9,520,678.75          | 3.55              | 1.533              | 631                         |
| Commercial Paper Disc. -Amortizing | 1                        | 10,000,000.00         | 9,975,888.89          | 3.72              | 1.429              | 62                          |
| Federal Agency Coupon Securities   | 11                       | 67,549,000.00         | 67,553,731.47         | 25.21             | 1.071              | 341                         |
| Federal Agency Disc. -Amortizing   | 1                        | 10,000,000.00         | 9,939,688.67          | 3.71              | 0.952              | 236                         |
| JPMorgan Chase                     | 1                        | 257,386.96            | 257,386.96            | 0.10              | 0.000              | 1                           |
| Texpool                            | 1                        | 68,123,769.86         | 68,123,769.86         | 25.42             | 0.882              | 1                           |
| TexStar                            | 1                        | 10,764,759.13         | 10,764,759.13         | 4.02              | 0.863              | 1                           |
| <b>Subtotal</b>                    | <b>20</b>                | <b>176,174,915.95</b> | <b>176,135,903.73</b> | <b>65.73</b>      | <b>1.022</b>       | <b>182</b>                  |
| <b>Total and Average</b>           | <b>30</b>                | <b>267,982,813.78</b> | <b>267,945,121.68</b> | <b>100.00</b>     | <b>0.993</b>       | <b>163</b>                  |





**Collin Co Comm College Dist.**  
**Fund BLDG - Building**  
**Investments by Fund**  
**June 30, 2017**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

| CUSIP                                   | Investment # | Issuer                | Purchase Date | Book Value           | Par Value            | Market Value         | Current Rate | YTM 360      | YTM 365      | Maturity Date | Days To Maturity |
|---|--------------|-----------------------|---------------|----------------------|----------------------|----------------------|--------------|--------------|--------------|---------------|------------------|
| <b>Federal Agency Coupon Securities</b> |              |                       |               |                      |                      |                      |              |              |              |               |                  |
| 3132X0JC6                               | 10020        | FRMAC Note            | 08/15/2016    | 10,000,000.00        | 10,000,000.00        | 9,995,730.00         | 0.680        | 0.670        | 0.680        | 08/15/2017    | 45               |
| 3132X0RN3                               | 10041        | FRMAC Note            | 04/03/2017    | 10,000,000.00        | 10,000,000.00        | 9,992,020.00         | 1.125        | 1.109        | 1.125        | 04/02/2018    | 275              |
| 3132X0SB8                               | 10042        | FRMAC Call Note       | 04/19/2017    | 7,500,000.00         | 7,500,000.00         | 7,491,945.00         | 1.250        | 1.232        | 1.250        | 04/19/2018    | 292              |
| 3130A8YJ6                               | 10021        | FHLB Call Note        | 08/23/2016    | 5,000,000.00         | 5,000,000.00         | 4,974,245.00         | 1.000        | 0.986        | 1.000        | 08/23/2018    | 418              |
| 3134GAJS4                               | 10023        | FHLMC Step Note       | 09/28/2016    | 2,500,000.00         | 2,500,000.00         | 2,494,277.50         | 0.875        | 1.229        | 1.246        | 09/28/2018    | 454              |
| <b>Subtotal and Average</b>             |              |                       |               | <b>35,000,000.00</b> | <b>35,000,000.00</b> | <b>34,948,217.50</b> |              | <b>1.002</b> | <b>1.015</b> |               | <b>246</b>       |
| <b>Treasury Coupon Securities</b>       |              |                       |               |                      |                      |                      |              |              |              |               |                  |
| 912828TW0                               | 10027        | T Note                | 11/04/2016    | 5,001,320.12         | 5,000,000.00         | 4,994,300.00         | 0.750        | 0.661        | 0.670        | 10/31/2017    | 122              |
| <b>Subtotal and Average</b>             |              |                       |               | <b>5,001,320.12</b>  | <b>5,000,000.00</b>  | <b>4,994,300.00</b>  |              | <b>0.661</b> | <b>0.671</b> |               | <b>122</b>       |
| <b>Municipal Bonds</b>                  |              |                       |               |                      |                      |                      |              |              |              |               |                  |
| 882806FH0                               | 10034        | Texas Tech University | 02/22/2017    | 10,015,000.00        | 10,015,000.00        | 9,987,258.45         | 1.070        | 1.055        | 1.070        | 02/15/2018    | 229              |
| <b>Subtotal and Average</b>             |              |                       |               | <b>10,015,000.00</b> | <b>10,015,000.00</b> | <b>9,987,258.45</b>  |              | <b>1.055</b> | <b>1.070</b> |               | <b>229</b>       |
| <b>TexStar</b>                          |              |                       |               |                      |                      |                      |              |              |              |               |                  |
| 2450                                    | 10007        | TexStar               | 02/01/2016    | 26,878,522.11        | 26,878,522.11        | 26,878,522.11        | 0.863        | 0.851        | 0.863        |               | 1                |
| <b>Subtotal and Average</b>             |              |                       |               | <b>26,878,522.11</b> | <b>26,878,522.11</b> | <b>26,878,522.11</b> |              | <b>0.851</b> | <b>0.863</b> |               | <b>1</b>         |
| <b>Texpool</b>                          |              |                       |               |                      |                      |                      |              |              |              |               |                  |
| 700001                                  | 10009        | Texpool               | 02/01/2016    | 11,370,826.09        | 11,370,826.09        | 11,370,826.09        | 0.882        | 0.869        | 0.881        |               | 1                |
| <b>Subtotal and Average</b>             |              |                       |               | <b>11,370,826.09</b> | <b>11,370,826.09</b> | <b>11,370,826.09</b> |              | <b>0.870</b> | <b>0.882</b> |               | <b>1</b>         |
| <b>Total Investments and Average</b>    |              |                       |               | <b>88,265,668.32</b> | <b>88,264,348.20</b> | <b>88,179,124.15</b> |              | <b>0.926</b> | <b>0.938</b> |               | <b>130</b>       |

**Fund DS - Debt Service  
Investments by Fund  
June 30, 2017**

| CUSIP                                | Investment # | Issuer  | Purchase Date | Book Value          | Par Value           | Market Value        | Current Rate | YTM 360      | YTM 365      | Maturity Date | Days To Maturity |
|--------------------------------------|--------------|---------|---------------|---------------------|---------------------|---------------------|--------------|--------------|--------------|---------------|------------------|
| <b>Texpool</b>                       |              |         |               |                     |                     |                     |              |              |              |               |                  |
| 700004                               | 10010        | Texpool | 02/01/2016    | 3,543,549.63        | 3,543,549.63        | 3,543,549.63        | 0.882        | 0.869        | 0.881        |               | 1                |
| <b>Subtotal and Average</b>          |              |         |               | <b>3,543,549.63</b> | <b>3,543,549.63</b> | <b>3,543,549.63</b> |              | <b>0.870</b> | <b>0.882</b> |               | <b>1</b>         |
| <b>Total Investments and Average</b> |              |         |               | <b>3,543,549.63</b> | <b>3,543,549.63</b> | <b>3,543,549.63</b> |              | <b>0.870</b> | <b>0.882</b> |               | <b>1</b>         |

**Fund OPER - Operating  
Investments by Fund  
June 30, 2017**

| CUSIP                                     | Investment # | Issuer                | Purchase Date | Book Value           | Par Value            | Market Value         | Current Rate | YTM 360      | YTM 365      | Maturity Date | Days To Maturity |
|---|--------------|-----------------------|---------------|----------------------|----------------------|----------------------|--------------|--------------|--------------|---------------|------------------|
| <b>Commercial Paper Disc. -Amortizing</b> |              |                       |               |                      |                      |                      |              |              |              |               |                  |
| 27873JW19                                 | 10039        | Ebury Finance CP      | 03/06/2017    | 9,975,888.89         | 10,000,000.00        | 9,975,888.89         |              | 1.409        | 1.429        | 09/01/2017    | 62               |
| <b>Subtotal and Average</b>               |              |                       |               | <b>9,975,888.89</b>  | <b>10,000,000.00</b> | <b>9,975,888.89</b>  |              | <b>1.410</b> | <b>1.429</b> |               | <b>62</b>        |
| <b>Federal Agency Coupon Securities</b>   |              |                       |               |                      |                      |                      |              |              |              |               |                  |
| 3132X0NC1                                 | 10031        | FRMAC Note            | 01/18/2017    | 5,000,000.00         | 5,000,000.00         | 4,990,145.00         | 1.320        | 1.301        | 1.320        | 01/18/2019    | 566              |
| 3132X0RN3                                 | 10040        | FRMAC Note            | 04/03/2017    | 10,000,000.00        | 10,000,000.00        | 9,992,020.00         | 1.125        | 1.109        | 1.125        | 04/02/2018    | 275              |
| 3132X0SB8                                 | 10043        | FRMAC Call Note       | 04/19/2017    | 7,500,000.00         | 7,500,000.00         | 7,491,945.00         | 1.250        | 1.232        | 1.250        | 04/19/2018    | 292              |
| 3133EGE50                                 | 10028        | FFCB Note             | 11/08/2016    | 4,999,832.50         | 5,000,000.00         | 4,996,500.00         | 0.650        | 0.659        | 0.668        | 09/08/2017    | 69               |
| 3130A0FG0                                 | 10014        | FHLB Note             | 05/25/2016    | 4,004,898.97         | 4,000,000.00         | 4,001,412.00         | 1.200        | 0.867        | 0.880        | 11/20/2017    | 142              |
| 3130A8Y80                                 | 10019        | FHLB Call Note        | 08/08/2016    | 5,000,000.00         | 5,000,000.00         | 4,961,125.00         | 0.875        | 0.863        | 0.875        | 08/08/2018    | 403              |
| 3134G9GP6                                 | 10013        | FHLMC Call Note       | 05/25/2016    | 10,000,000.00        | 10,000,000.00        | 9,993,760.00         | 1.070        | 1.055        | 1.070        | 05/25/2018    | 328              |
| 3134G9NK9                                 | 10015        | FHLMC Call Note       | 06/29/2016    | 11,549,000.00        | 11,549,000.00        | 11,497,630.05        | 1.100        | 1.044        | 1.059        | 06/29/2018    | 363              |
| 3134GAJQ8                                 | 10022        | FHLMC Call Note       | 09/14/2016    | 2,500,000.00         | 2,500,000.00         | 2,493,790.00         | 1.150        | 1.134        | 1.150        | 09/14/2018    | 440              |
| 3134GAWQ3                                 | 10029        | FHLMC Call Note       | 11/28/2016    | 5,000,000.00         | 5,000,000.00         | 4,967,440.00         | 1.070        | 1.055        | 1.070        | 11/28/2018    | 515              |
| 3134GA6H2                                 | 10038        | FHLMC Call Note       | 02/28/2017    | 2,000,000.00         | 2,000,000.00         | 1,998,688.00         | 1.375        | 1.356        | 1.375        | 02/28/2019    | 607              |
| <b>Subtotal and Average</b>               |              |                       |               | <b>67,553,731.47</b> | <b>67,549,000.00</b> | <b>67,384,455.05</b> |              | <b>1.057</b> | <b>1.071</b> |               | <b>341</b>       |
| <b>Federal Agency Disc. -Amortizing</b>   |              |                       |               |                      |                      |                      |              |              |              |               |                  |
| 31315LTK4                                 | 10037        | Farmer Mac DN         | 02/24/2017    | 9,939,688.67         | 10,000,000.00        | 9,925,900.00         |              | 0.939        | 0.952        | 02/22/2018    | 236              |
| <b>Subtotal and Average</b>               |              |                       |               | <b>9,939,688.67</b>  | <b>10,000,000.00</b> | <b>9,925,900.00</b>  |              | <b>0.939</b> | <b>0.952</b> |               | <b>236</b>       |
| <b>Municipal Bonds</b>                    |              |                       |               |                      |                      |                      |              |              |              |               |                  |
| 074347F91                                 | 10045        | Beaufort County SC    | 06/30/2017    | 2,000,000.00         | 2,000,000.00         | 1,999,420.00         | 1.400        | 1.380        | 1.399        | 06/29/2018    | 363              |
| 88213ABQ7                                 | 10044        | Texas A&M University  | 05/01/2017    | 5,040,678.75         | 5,000,000.00         | 5,021,200.00         | 1.943        | 1.479        | 1.500        | 05/15/2019    | 683              |
| 882806FJ6                                 | 10035        | Texas Tech University | 02/22/2017    | 1,480,000.00         | 1,480,000.00         | 1,476,314.80         | 1.562        | 1.540        | 1.562        | 02/15/2019    | 594              |
| 882806FK3                                 | 10036        | Texas Tech University | 02/22/2017    | 1,000,000.00         | 1,000,000.00         | 1,000,980.00         | 1.925        | 1.898        | 1.925        | 02/15/2020    | 959              |
| <b>Subtotal and Average</b>               |              |                       |               | <b>9,520,678.75</b>  | <b>9,480,000.00</b>  | <b>9,497,914.80</b>  |              | <b>1.512</b> | <b>1.533</b> |               | <b>630</b>       |
| <b>TexStar</b>                            |              |                       |               |                      |                      |                      |              |              |              |               |                  |
| 5450                                      | 10008        | TexStar               | 02/01/2016    | 10,764,759.13        | 10,764,759.13        | 10,764,759.13        | 0.863        | 0.851        | 0.863        |               | 1                |
| <b>Subtotal and Average</b>               |              |                       |               | <b>10,764,759.13</b> | <b>10,764,759.13</b> | <b>10,764,759.13</b> |              | <b>0.851</b> | <b>0.863</b> |               | <b>1</b>         |

**Fund OPER - Operating  
Investments by Fund  
June 30, 2017**

| CUSIP                                | Investment # | Issuer                         | Purchase Date | Book Value            | Par Value             | Market Value          | Current Rate | YTM 360      | YTM 365      | Maturity Date | Days To Maturity |
|--------------------------------------|--------------|--------------------------------|---------------|-----------------------|-----------------------|-----------------------|--------------|--------------|--------------|---------------|------------------|
| <b>Texpool</b>                       |              |                                |               |                       |                       |                       |              |              |              |               |                  |
| 700003                               | 10011        | Texpool                        | 02/01/2016    | 68,123,769.86         | 68,123,769.86         | 68,123,769.86         | 0.882        | 0.869        | 0.881        |               | 1                |
| <b>Subtotal and Average</b>          |              |                                |               | <b>68,123,769.86</b>  | <b>68,123,769.86</b>  | <b>68,123,769.86</b>  |              | <b>0.870</b> | <b>0.882</b> |               | <b>1</b>         |
| <b>JPMorgan Chase</b>                |              |                                |               |                       |                       |                       |              |              |              |               |                  |
| 7828                                 | 10012        | JPMorgan Chase Commercial Chkg | 02/01/2016    | 257,386.96            | 257,386.96            | 257,386.96            |              |              |              |               | 1                |
| <b>Subtotal and Average</b>          |              |                                |               | <b>257,386.96</b>     | <b>257,386.96</b>     | <b>257,386.96</b>     |              | <b>0.000</b> | <b>0.000</b> |               | <b>1</b>         |
| <b>Total Investments and Average</b> |              |                                |               | <b>176,135,903.73</b> | <b>176,174,915.95</b> | <b>175,930,074.69</b> |              | <b>1.008</b> | <b>1.022</b> |               | <b>182</b>       |



INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.  
Cash Reconciliation Report  
For the Period June 1, 2017 - June 30, 2017  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

| Trans. Date      | Investment # | Fund | Trans. Type | Security ID | Par Value     | Security Description    | Maturity Date | Purchases            | Interest          | Redemptions         | Cash                 |
|------------------|--------------|------|-------------|-------------|---------------|-------------------------|---------------|----------------------|-------------------|---------------------|----------------------|
| <b>Building</b>  |              |      |             |             |               |                         |               |                      |                   |                     |                      |
| 06/28/2017       | 10023        | BLDG | Interest    | 3134GAJS4   | 2,500,000.00  | FHLMCS 2.5M 0.88% Mat.  | 09/28/2018    | 0.00                 | 5,468.75          | 0.00                | 5,468.75             |
| 06/30/2017       | 10025        | BLDG | Interest    | 442331S47   | 7,000,000.00  | HOUSTX 7.0M 3.00% Mat.  | 06/30/2017    | 0.00                 | 205,916.67        | 0.00                | 205,916.67           |
| 06/30/2017       | 10025        | BLDG | Maturity    | 442331S47   | 7,000,000.00  | HOUSTX 7.0M 3.00% Mat.  | 06/30/2017    | 0.00                 | 0.00              | 7,000,000.00        | 7,000,000.00         |
| <b>Subtotal</b>  |              |      |             |             |               |                         |               | <b>0.00</b>          | <b>211,385.42</b> | <b>7,000,000.00</b> | <b>7,211,385.42</b>  |
| <b>Operating</b> |              |      |             |             |               |                         |               |                      |                   |                     |                      |
| 06/29/2017       | 10015        | OPER | Interest    | 3134G9NK9   | 11,549,000.00 | FHLMCC 11.5M 1.10% Mat. | 06/29/2018    | 0.00                 | 63,519.50         | 0.00                | 63,519.50            |
| 06/30/2017       | 10045        | OPER | Purchase    | 074347F91   | 2,000,000.00  | BEAUCO 2.0M 1.40% Mat.  | 06/29/2018    | -2,000,000.00        | -77.78            | 0.00                | -2,000,077.78        |
| <b>Subtotal</b>  |              |      |             |             |               |                         |               | <b>-2,000,000.00</b> | <b>63,441.72</b>  | <b>0.00</b>         | <b>-1,936,558.28</b> |
| <b>Total</b>     |              |      |             |             |               |                         |               | <b>-2,000,000.00</b> | <b>274,827.14</b> | <b>7,000,000.00</b> | <b>5,274,827.14</b>  |



**Collin Co Comm College Dist.  
Purchases Report  
Sorted by Fund - Fund  
June 1, 2017 - June 30, 2017**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

| CUSIP            | Investment # | Fund | Sec. Type | Issuer                 | Original Par Value  | Purchase Date | Payment Periods    | Principal Purchased | Accrued Interest at Purchase | Rate at Purchase | Maturity Date | YTM   | Ending Book Value   |
|------------------|--------------|------|-----------|------------------------|---------------------|---------------|--------------------|---------------------|------------------------------|------------------|---------------|-------|---------------------|
| <b>Operating</b> |              |      |           |                        |                     |               |                    |                     |                              |                  |               |       |                     |
| 074347F91        | 10045        | OPER | MC1       | BEAUCO                 | 2,000,000.00        | 06/30/2017    | 06/29 - Final Pmt. | 2,000,000.00        | 77.78                        | 1.400            | 06/29/2018    | 1.400 | 2,000,000.00        |
|                  |              |      |           | <b>Subtotal</b>        | <b>2,000,000.00</b> |               |                    | <b>2,000,000.00</b> | <b>77.78</b>                 |                  |               |       | <b>2,000,000.00</b> |
|                  |              |      |           | <b>Total Purchases</b> | <b>2,000,000.00</b> |               |                    | <b>2,000,000.00</b> | <b>77.78</b>                 |                  |               |       | <b>2,000,000.00</b> |



**Collin Co Comm College Dist.**  
**Maturity Report**  
**Sorted by Maturity Date**  
**Amounts due during June 1, 2017 - June 30, 2017**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
 -

| CUSIP                   | Investment # | Fund | Sec. Type | Issuer | Par Value           | Maturity Date | Purchase Date | Rate at Maturity | Book Value at Maturity | Interest          | Maturity Proceeds   | Net Income        |
|-------------------------|--------------|------|-----------|--------|---------------------|---------------|---------------|------------------|------------------------|-------------------|---------------------|-------------------|
| 442331S47               | 10025        | BLDG | MC1       | HOUSTX | 7,000,000.00        | 06/30/2017    | 10/05/2016    | 3.000            | 7,000,000.00           | 205,916.67        | 7,205,916.67        | 205,916.67        |
| <b>Total Maturities</b> |              |      |           |        | <b>7,000,000.00</b> |               |               |                  | <b>7,000,000.00</b>    | <b>205,916.67</b> | <b>7,205,916.67</b> | <b>205,916.67</b> |



**Collin Co Comm College Dist.**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**June 1, 2017 - June 30, 2017**  
**Yield on Average Book Value**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

| CUSIP                     | Investment # | Fund | Security Type   | Ending Par Value     | Beginning Book Value | Average Book Value   | Maturity Date | Current Annualized Rate | Annualized Yield | Adjusted Interest Earnings |                         |                            |
|---------------------------|--------------|------|-----------------|----------------------|----------------------|----------------------|---------------|-------------------------|------------------|----------------------------|-------------------------|----------------------------|
|                           |              |      |                 |                      |                      |                      |               |                         |                  | Interest Earned            | Amortization/ Accretion | Adjusted Interest Earnings |
| <b>Fund: Building</b>     |              |      |                 |                      |                      |                      |               |                         |                  |                            |                         |                            |
| 2450                      | 10007        | BLDG | RRP             | 26,878,522.11        | 26,859,468.38        | 26,860,103.50        |               | 0.863                   | 0.863            | 19,053.73                  | 0.00                    | 19,053.73                  |
| 700001                    | 10009        | BLDG | RR2             | 11,370,826.09        | 4,156,183.81         | 4,396,671.89         |               | 0.882                   | 0.886            | 3,200.93                   | 0.00                    | 3,200.93                   |
| 3132X0JC6                 | 10020        | BLDG | FAC             | 10,000,000.00        | 10,000,000.00        | 10,000,000.00        | 08/15/2017    | 0.680                   | 0.689            | 5,666.67                   | 0.00                    | 5,666.67                   |
| 3130A8YJ6                 | 10021        | BLDG | FAC             | 5,000,000.00         | 5,000,000.00         | 5,000,000.00         | 08/23/2018    | 1.000                   | 1.014            | 4,166.67                   | 0.00                    | 4,166.67                   |
| 3134GAJS4                 | 10023        | BLDG | FAC             | 2,500,000.00         | 2,500,000.00         | 2,500,000.00         | 09/28/2018    | 0.875                   | 0.887            | 1,822.91                   | 0.00                    | 1,822.91                   |
| 442331S47                 | 10025        | BLDG | MC1             | 0.00                 | 7,012,210.64         | 6,772,364.97         | 06/30/2017    | 3.000                   | 0.845            | 16,916.67                  | -12,210.64              | 4,706.03                   |
| 912828TW0                 | 10027        | BLDG | TRC             | 5,000,000.00         | 5,001,644.74         | 5,001,477.02         | 10/31/2017    | 0.750                   | 0.665            | 3,057.06                   | -324.62                 | 2,732.44                   |
| 882806FH0                 | 10034        | BLDG | MC1             | 10,015,000.00        | 10,015,000.00        | 10,015,000.00        | 02/15/2018    | 1.070                   | 1.085            | 8,930.04                   | 0.00                    | 8,930.04                   |
| 3132X0RN3                 | 10041        | BLDG | FAC             | 10,000,000.00        | 10,000,000.00        | 10,000,000.00        | 04/02/2018    | 1.125                   | 1.141            | 9,375.00                   | 0.00                    | 9,375.00                   |
| 3132X0SB8                 | 10042        | BLDG | FAC             | 7,500,000.00         | 7,500,000.00         | 7,500,000.00         | 04/19/2018    | 1.250                   | 1.267            | 7,812.50                   | 0.00                    | 7,812.50                   |
|                           |              |      | <b>Subtotal</b> | <b>88,264,348.20</b> | <b>88,044,507.57</b> | <b>88,045,617.37</b> |               |                         | <b>0.932</b>     | <b>80,002.18</b>           | <b>-12,535.26</b>       | <b>67,466.92</b>           |
| <b>Fund: Debt Service</b> |              |      |                 |                      |                      |                      |               |                         |                  |                            |                         |                            |
| 700004                    | 10010        | DS   | RR2             | 3,543,549.63         | 3,540,983.49         | 3,541,069.03         |               | 0.882                   | 0.882            | 2,566.14                   | 0.00                    | 2,566.14                   |
|                           |              |      | <b>Subtotal</b> | <b>3,543,549.63</b>  | <b>3,540,983.49</b>  | <b>3,541,069.03</b>  |               |                         | <b>0.882</b>     | <b>2,566.14</b>            | <b>0.00</b>             | <b>2,566.14</b>            |
| <b>Fund: Operating</b>    |              |      |                 |                      |                      |                      |               |                         |                  |                            |                         |                            |
| 5450                      | 10008        | OPER | RRP             | 10,764,759.13        | 10,757,128.20        | 10,757,382.56        |               | 0.863                   | 0.863            | 7,630.93                   | 0.00                    | 7,630.93                   |
| 700003                    | 10011        | OPER | RR2             | 68,123,769.86        | 89,971,247.54        | 83,652,346.87        |               | 0.882                   | 0.878            | 60,373.79                  | 0.00                    | 60,373.79                  |
| 3134G9GP6                 | 10013        | OPER | FAC             | 10,000,000.00        | 10,000,000.00        | 10,000,000.00        | 05/25/2018    | 1.070                   | 1.085            | 8,916.67                   | 0.00                    | 8,916.67                   |
| 3130A0FG0                 | 10014        | OPER | FAC             | 4,000,000.00         | 4,005,956.31         | 4,005,410.02         | 11/20/2017    | 1.200                   | 0.894            | 4,000.00                   | -1,057.34               | 2,942.66                   |
| 3134G9NK9                 | 10015        | OPER | FAC             | 11,549,000.00        | 11,549,000.00        | 11,549,000.00        | 06/29/2018    | 1.100                   | 1.115            | 10,586.58                  | 0.00                    | 10,586.58                  |
| 3130A8Y80                 | 10019        | OPER | FAC             | 5,000,000.00         | 5,000,000.00         | 5,000,000.00         | 08/08/2018    | 0.875                   | 0.887            | 3,645.83                   | 0.00                    | 3,645.83                   |
| 3134GAJQ8                 | 10022        | OPER | FAC             | 2,500,000.00         | 2,500,000.00         | 2,500,000.00         | 09/14/2018    | 1.150                   | 1.166            | 2,395.83                   | 0.00                    | 2,395.83                   |
| 3133EGE50                 | 10028        | OPER | FAC             | 5,000,000.00         | 4,999,757.50         | 4,999,796.25         | 09/08/2017    | 0.650                   | 0.677            | 2,708.33                   | 75.00                   | 2,783.33                   |
| 3134GAWQ3                 | 10029        | OPER | FAC             | 5,000,000.00         | 5,000,000.00         | 5,000,000.00         | 11/28/2018    | 1.070                   | 1.085            | 4,458.34                   | 0.00                    | 4,458.34                   |
| 3132X0NC1                 | 10031        | OPER | FAC             | 5,000,000.00         | 5,000,000.00         | 5,000,000.00         | 01/18/2019    | 1.320                   | 1.338            | 5,500.00                   | 0.00                    | 5,500.00                   |
| 882806FJ6                 | 10035        | OPER | MC1             | 1,480,000.00         | 1,480,000.00         | 1,480,000.00         | 02/15/2019    | 1.562                   | 1.584            | 1,926.47                   | 0.00                    | 1,926.47                   |
| 882806FK3                 | 10036        | OPER | MC1             | 1,000,000.00         | 1,000,000.00         | 1,000,000.00         | 02/15/2020    | 1.925                   | 1.952            | 1,604.17                   | 0.00                    | 1,604.17                   |



Collin Co Comm College Dist.  
Interest Earnings  
June 1, 2017 - June 30, 2017

| CUSIP                  | Investment # | Fund | Security Type | Ending Par Value      | Beginning Book Value  | Average Book Value    | Maturity Date | Current Annualized Rate | Annualized Yield | Adjusted Interest Earnings |                         |                            |
|------------------------|--------------|------|---------------|-----------------------|-----------------------|-----------------------|---------------|-------------------------|------------------|----------------------------|-------------------------|----------------------------|
|                        |              |      |               |                       |                       |                       |               |                         |                  | Interest Earned            | Amortization/ Accretion | Adjusted Interest Earnings |
| <b>Fund: Operating</b> |              |      |               |                       |                       |                       |               |                         |                  |                            |                         |                            |
| 31315LTK4              | 10037        | OPER | AFD           | 10,000,000.00         | 9,932,021.98          | 9,935,983.10          | 02/22/2018    |                         | 0.939            | 0.00                       | 7,666.69                | 7,666.69                   |
| 3134GA6H2              | 10038        | OPER | FAC           | 2,000,000.00          | 2,000,000.00          | 2,000,000.00          | 02/28/2019    | 1.375                   | 1.394            | 2,291.66                   | 0.00                    | 2,291.66                   |
| 27873JW19              | 10039        | OPER | ACP           | 10,000,000.00         | 9,964,222.23          | 9,970,250.00          | 09/01/2017    |                         | 1.424            | 0.00                       | 11,666.66               | 11,666.66                  |
| 3132X0RN3              | 10040        | OPER | FAC           | 10,000,000.00         | 10,000,000.00         | 10,000,000.00         | 04/02/2018    | 1.125                   | 1.141            | 9,375.00                   | 0.00                    | 9,375.00                   |
| 3132X0SB8              | 10043        | OPER | FAC           | 7,500,000.00          | 7,500,000.00          | 7,500,000.00          | 04/19/2018    | 1.250                   | 1.267            | 7,812.50                   | 0.00                    | 7,812.50                   |
| 88213ABQ7              | 10044        | OPER | MC1           | 5,000,000.00          | 5,042,489.37          | 5,041,553.88          | 05/15/2019    | 1.943                   | 1.517            | 8,095.83                   | -1,810.62               | 6,285.21                   |
| 074347F91              | 10045        | OPER | MC1           | 2,000,000.00          | 0.00                  | 66,666.67             | 06/29/2018    | 1.400                   | 1.419            | 77.78                      | 0.00                    | 77.78                      |
| <b>Subtotal</b>        |              |      |               | <b>175,917,528.99</b> | <b>195,701,823.13</b> | <b>189,458,389.36</b> |               |                         | <b>1.014</b>     | <b>141,399.71</b>          | <b>16,540.39</b>        | <b>157,940.10</b>          |
| <b>Total</b>           |              |      |               | <b>267,725,426.82</b> | <b>287,287,314.19</b> | <b>281,045,075.76</b> |               |                         | <b>0.987</b>     | <b>223,968.03</b>          | <b>4,005.13</b>         | <b>227,973.16</b>          |



**Collin Co Comm College Dist.**  
**Amortization Schedule**  
**June 1, 2017 - June 30, 2017**  
**Sorted By Fund - Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

| Investment #     | Maturity Date | Beginning Par Value |               |                       |                                 |                      | Amounts Amortized<br>And Unamortized<br>As of 06/01/2017 | Amount Amortized<br>This Period | Amt Amortized<br>Through 06/30/2017 | Amount Unamortized<br>Through 06/30/2017 |
|------------------|---------------|---------------------|---------------|-----------------------|---------------------------------|----------------------|--|---------------------------------|-------------------------------------|--|
| Issuer           | Fund          | Amort. Date         | Current Rate  | Purchase<br>Principal | Original Premium<br>or Discount | Ending<br>Book Value |  |                                 |                                     |  |
| <b>Building</b>  |               |                     |               |                       |                                 |                      |  |                                 |                                     |  |
| 10025            | BLDG          | 06/30/2017          | 7,000,000.00  | 7,111,580.00          | 111,580.00                      | 0.00                 | -99,369.36   | -12,210.64                      | -111,580.00                         | 0.00                                     |
|                  |               |                     | 3.000         |                       |                                 |                      | 12,210.64  |                                 |                                     |  |
| 10027            | BLDG          | 10/31/2017          | 5,000,000.00  | 5,003,906.25          | 3,906.25                        | 5,001,320.12         | -2,261.51  | -324.62                         | -2,586.13                           | 1,320.12                                 |
|                  |               |                     | 0.750         |                       |                                 |                      | 1,644.74   |                                 |                                     |  |
| <b>Subtotal</b>  |               |                     |               | <b>12,115,486.25</b>  | <b>115,486.25</b>               | <b>5,001,320.12</b>  | <b>-101,630.87</b>                                       | <b>-12,535.26</b>               | <b>-114,166.13</b>                  | <b>1,320.12</b>                          |
|                  |               |                     |               |                       |                                 |                      | <b>13,855.38</b>   |                                 |                                     |  |
| <b>Operating</b> |               |                     |               |                       |                                 |                      |  |                                 |                                     |  |
| 10039            | OPER          | 09/01/2017          | 10,000,000.00 | 9,930,388.90          | -69,611.10                      | 9,975,888.89         | 33,833.33  | 11,666.66                       | 45,499.99                           | -24,111.11                               |
|                  |               |                     |               |                       |                                 |                      | -35,777.77   |                                 |                                     |  |
| 10028            | OPER          | 09/08/2017          | 5,000,000.00  | 4,999,250.00          | -750.00                         | 4,999,832.50         | 507.50   | 75.00                           | 582.50                              | -167.50                                  |
|                  |               |                     | 0.650         |                       |                                 |                      | -242.50  |                                 |                                     |  |
| 10014            | OPER          | 11/20/2017          | 4,000,000.00  | 4,018,855.76          | 18,855.76                       | 4,004,898.97         | -12,899.45   | -1,057.34                       | -13,956.79                          | 4,898.97                                 |
|                  |               |                     | 1.200         |                       |                                 |                      | 5,956.31   |                                 |                                     |  |
| 10015            | OPER          | 06/29/2018          | 11,549,000.00 | 11,558,239.20         | 9,239.20                        | 11,549,000.00        | -9,239.20  | 0.00                            | -9,239.20                           | 0.00                                     |
|                  |               |                     | 1.100         |                       |                                 |                      | 0.00   |                                 |                                     |  |
| 10037            | OPER          | 02/22/2018          | 10,000,000.00 | 9,907,233.00          | -92,767.00                      | 9,939,688.67         | 24,788.98  | 7,666.69                        | 32,455.67                           | -60,311.33                               |
|                  |               |                     |               |                       |                                 |                      | -67,978.02   |                                 |                                     |  |
| 10044            | OPER          | 05/15/2019          | 5,000,000.00  | 5,044,300.00          | 44,300.00                       | 5,040,678.75         | -1,810.63  | -1,810.62                       | -3,621.25                           | 40,678.75                                |
|                  |               |                     | 1.943         |                       |                                 |                      | 42,489.37  |                                 |                                     |  |
| <b>Subtotal</b>  |               |                     |               | <b>45,458,266.86</b>  | <b>-90,733.14</b>               | <b>45,509,987.78</b> | <b>35,180.53</b>   | <b>16,540.39</b>                | <b>51,720.92</b>                    | <b>-39,012.22</b>                        |
|                  |               |                     |               |                       |                                 |                      | <b>-55,552.61</b>  |                                 |                                     |  |
| <b>Total</b>     |               |                     |               | <b>57,573,753.11</b>  | <b>24,753.11</b>                | <b>50,511,307.90</b> | <b>-66,450.34</b>  | <b>4,005.13</b>                 | <b>-62,445.21</b>                   | <b>-37,692.10</b>                        |
|                  |               |                     |               |                       |                                 |                      | <b>-41,697.23</b>  |                                 |                                     |  |



**Collin Co Comm College Dist.  
Projected Cashflow Report  
Sorted by Monthly  
For the Period July 1, 2017 - January 31, 2018**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

| Projected Trans. Date           | Investment # | Fund | Security ID | Transaction Type | Issuer                | Par Value            | Original Cost        | Principal            | Interest          | Total                |
|---------------------------------|--------------|------|-------------|------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|----------------------|
| <b>July 2017</b>                |              |      |             |                  |                       |                      |                      |                      |                   |                      |
| 07/18/2017                      | 10031        | OPER | 3132X0NC1   | Interest         | FRMAC Note            | 0.00                 | 0.00                 | 0.00                 | 33,000.00         | 33,000.00            |
| <b>Total for July 2017</b>      |              |      |             |                  |                       | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>          | <b>33,000.00</b>  | <b>33,000.00</b>     |
| <b>August 2017</b>              |              |      |             |                  |                       |                      |                      |                      |                   |                      |
| 08/08/2017                      | 10019        | OPER | 3130A8Y80   | Interest         | FHLB Call Note        | 0.00                 | 0.00                 | 0.00                 | 21,875.00         | 21,875.00            |
| 08/08/2017                      | 10019        | OPER | 3130A8Y80   | Call             | FHLB Call Note        | 5,000,000.00         | 5,000,000.00         | 5,000,000.00         | 0.00              | 5,000,000.00         |
| 08/15/2017                      | 10020        | BLDG | 3132X0JC6   | Maturity         | FRMAC Note            | 10,000,000.00        | 10,000,000.00        | 10,000,000.00        | 34,000.00         | 10,034,000.00        |
| 08/15/2017                      | 10034        | BLDG | 882806FH0   | Interest         | Texas Tech University | 0.00                 | 0.00                 | 0.00                 | 51,496.57         | 51,496.57            |
| 08/15/2017                      | 10035        | OPER | 882806FJ6   | Interest         | Texas Tech University | 0.00                 | 0.00                 | 0.00                 | 11,109.29         | 11,109.29            |
| 08/15/2017                      | 10036        | OPER | 882806FK3   | Interest         | Texas Tech University | 0.00                 | 0.00                 | 0.00                 | 9,250.69          | 9,250.69             |
| 08/23/2017                      | 10021        | BLDG | 3130A8YJ6   | Interest         | FHLB Call Note        | 0.00                 | 0.00                 | 0.00                 | 25,000.00         | 25,000.00            |
| 08/23/2017                      | 10021        | BLDG | 3130A8YJ6   | Call             | FHLB Call Note        | 5,000,000.00         | 5,000,000.00         | 5,000,000.00         | 0.00              | 5,000,000.00         |
| 08/25/2017                      | 10013        | OPER | 3134G9GP6   | Call             | FHLMC Call Note       | 10,000,000.00        | 10,000,000.00        | 10,000,000.00        | 0.00              | 10,000,000.00        |
| 08/28/2017                      | 10029        | OPER | 3134GAWQ3   | Call             | FHLMC Call Note       | 5,000,000.00         | 5,000,000.00         | 5,000,000.00         | 0.00              | 5,000,000.00         |
| 08/28/2017                      | 10038        | OPER | 3134GA6H2   | Interest         | FHLMC Call Note       | 0.00                 | 0.00                 | 0.00                 | 13,750.00         | 13,750.00            |
| <b>Total for August 2017</b>    |              |      |             |                  |                       | <b>35,000,000.00</b> | <b>35,000,000.00</b> | <b>35,000,000.00</b> | <b>166,481.55</b> | <b>35,166,481.55</b> |
| <b>September 2017</b>           |              |      |             |                  |                       |                      |                      |                      |                   |                      |
| 09/01/2017                      | 10039        | OPER | 27873JW19   | Maturity         | Ebury Finance CP      | 10,000,000.00        | 9,930,388.90         | 10,000,000.00        | 0.00              | 10,000,000.00        |
| 09/08/2017                      | 10028        | OPER | 3133EGE50   | Maturity         | FFCB Note             | 5,000,000.00         | 4,999,250.00         | 5,000,000.00         | 16,250.00         | 5,016,250.00         |
| 09/14/2017                      | 10022        | OPER | 3134GAJQ8   | Interest         | FHLMC Call Note       | 0.00                 | 0.00                 | 0.00                 | 14,375.00         | 14,375.00            |
| 09/14/2017                      | 10022        | OPER | 3134GAJQ8   | Call             | FHLMC Call Note       | 2,500,000.00         | 2,500,000.00         | 2,500,000.00         | 0.00              | 2,500,000.00         |
| 09/28/2017                      | 10023        | BLDG | 3134GAJS4   | Interest         | FHLMC Step Note       | 0.00                 | 0.00                 | 0.00                 | 5,468.75          | 5,468.75             |
| 09/28/2017                      | 10023        | BLDG | 3134GAJS4   | Call             | FHLMC Step Note       | 2,500,000.00         | 2,500,000.00         | 2,500,000.00         | 0.00              | 2,500,000.00         |
| 09/29/2017                      | 10015        | OPER | 3134G9NK9   | Call             | FHLMC Call Note       | 11,549,000.00        | 11,558,239.20        | 11,549,000.00        | 0.00              | 11,549,000.00        |
| <b>Total for September 2017</b> |              |      |             |                  |                       | <b>31,549,000.00</b> | <b>31,487,878.10</b> | <b>31,549,000.00</b> | <b>36,093.75</b>  | <b>31,585,093.75</b> |
| <b>October 2017</b>             |              |      |             |                  |                       |                      |                      |                      |                   |                      |
| 10/02/2017                      | 10040        | OPER | 3132X0RN3   | Interest         | FRMAC Note            | 0.00                 | 0.00                 | 0.00                 | 55,937.50         | 55,937.50            |
| 10/02/2017                      | 10041        | BLDG | 3132X0RN3   | Interest         | FRMAC Note            | 0.00                 | 0.00                 | 0.00                 | 55,937.50         | 55,937.50            |
| 10/19/2017                      | 10042        | BLDG | 3132X0SB8   | Interest         | FRMAC Call Note       | 0.00                 | 0.00                 | 0.00                 | 46,875.00         | 46,875.00            |
| 10/19/2017                      | 10042        | BLDG | 3132X0SB8   | Call             | FRMAC Call Note       | 7,500,000.00         | 7,500,000.00         | 7,500,000.00         | 0.00              | 7,500,000.00         |
| 10/19/2017                      | 10043        | OPER | 3132X0SB8   | Interest         | FRMAC Call Note       | 0.00                 | 0.00                 | 0.00                 | 46,875.00         | 46,875.00            |

Collin Co Comm College Dist.  
 Projected Cashflow Report  
 For the Period July 1, 2017 - January 31, 2018

| Projected<br>Trans. Date       | Investment # | Fund | Security ID | Transaction<br>Type | Issuer               | Par Value            | Original Cost        | Principal            | Interest          | Total                |
|--------------------------------|--------------|------|-------------|---------------------|----------------------|----------------------|----------------------|----------------------|-------------------|----------------------|
| <b>October 2017</b>            |              |      |             |                     |                      |                      |                      |                      |                   |                      |
| 10/19/2017                     | 10043        | OPER | 3132X0SB8   | Call                | FRMAC Call Note      | 7,500,000.00         | 7,500,000.00         | 7,500,000.00         | 0.00              | 7,500,000.00         |
| 10/31/2017                     | 10027        | BLDG | 912828TW0   | Maturity            | T Note               | 5,000,000.00         | 5,003,906.25         | 5,000,000.00         | 18,750.00         | 5,018,750.00         |
| <b>Total for October 2017</b>  |              |      |             |                     |                      | <b>20,000,000.00</b> | <b>20,003,906.25</b> | <b>20,000,000.00</b> | <b>224,375.00</b> | <b>20,224,375.00</b> |
| <b>November 2017</b>           |              |      |             |                     |                      |                      |                      |                      |                   |                      |
| 11/15/2017                     | 10044        | OPER | 88213ABQ7   | Interest            | Texas A&M University | 0.00                 | 0.00                 | 0.00                 | 48,575.00         | 48,575.00            |
| 11/20/2017                     | 10014        | OPER | 3130A0FG0   | Maturity            | FHLB Note            | 4,000,000.00         | 4,018,855.76         | 4,000,000.00         | 24,000.00         | 4,024,000.00         |
| 11/25/2017                     | 10013        | OPER | 3134G9GP6   | Interest            | FHLMC Call Note      | 0.00                 | 0.00                 | 0.00                 | 53,500.00         | 53,500.00            |
| 11/28/2017                     | 10029        | OPER | 3134GAWQ3   | Interest            | FHLMC Call Note      | 0.00                 | 0.00                 | 0.00                 | 26,750.00         | 26,750.00            |
| <b>Total for November 2017</b> |              |      |             |                     |                      | <b>4,000,000.00</b>  | <b>4,018,855.76</b>  | <b>4,000,000.00</b>  | <b>152,825.00</b> | <b>4,152,825.00</b>  |
| <b>December 2017</b>           |              |      |             |                     |                      |                      |                      |                      |                   |                      |
| 12/28/2017                     | 10023        | BLDG | 3134GAJS4   | Interest            | FHLMC Step Note      | 0.00                 | 0.00                 | 0.00                 | 7,812.50          | 7,812.50             |
| 12/29/2017                     | 10015        | OPER | 3134G9NK9   | Interest            | FHLMC Call Note      | 0.00                 | 0.00                 | 0.00                 | 63,519.50         | 63,519.50            |
| <b>Total for December 2017</b> |              |      |             |                     |                      | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>          | <b>71,332.00</b>  | <b>71,332.00</b>     |
| <b>January 2018</b>            |              |      |             |                     |                      |                      |                      |                      |                   |                      |
| 01/18/2018                     | 10031        | OPER | 3132X0NC1   | Interest            | FRMAC Note           | 0.00                 | 0.00                 | 0.00                 | 33,000.00         | 33,000.00            |
| <b>Total for January 2018</b>  |              |      |             |                     |                      | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>          | <b>33,000.00</b>  | <b>33,000.00</b>     |
| <b>GRAND TOTALS:</b>           |              |      |             |                     |                      | <b>90,549,000.00</b> | <b>90,510,640.11</b> | <b>90,549,000.00</b> | <b>717,107.30</b> | <b>91,266,107.30</b> |